

MAY 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**MAY 2024**

*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. The State legislature approved one-time funding to offset High Quality Instructional Material purchases. NAPLS received \$215,000.

State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

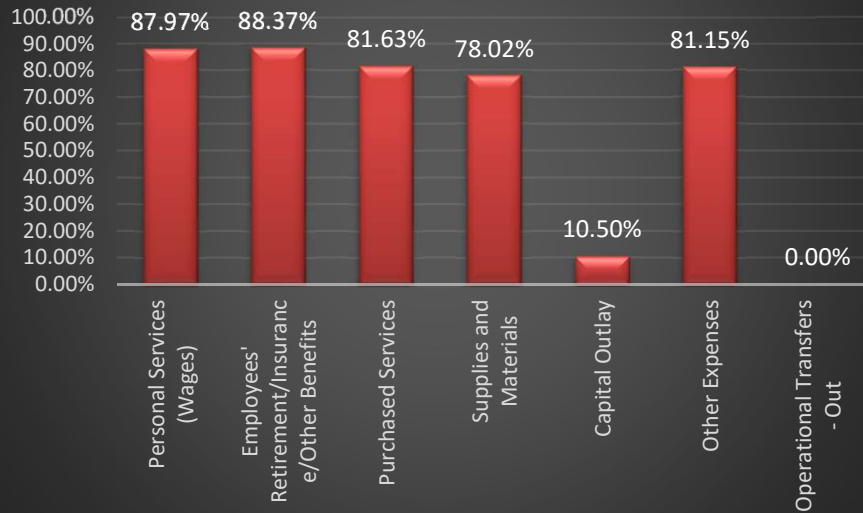


MAY FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

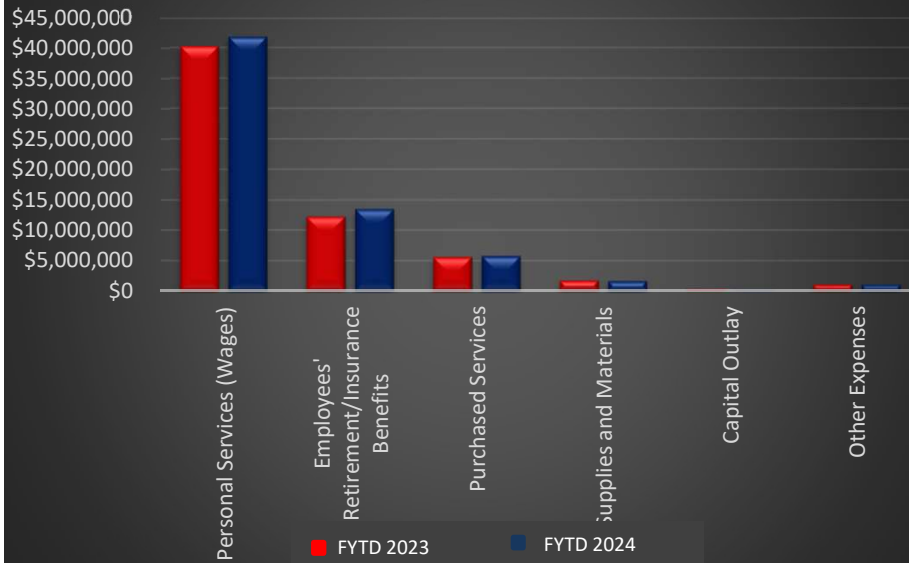
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FYTD ESTIMATE	FYTD ACTUAL	FYTD VARIANCE	FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$58,645,596	\$59,877,581	\$1,231,985	\$ 58,645,596	(\$1,231,985)	-2.1%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	167,395	(52,605)	2,420,000	2,612,574	192,574	3,700,000	1,087,426	29.4%
1.03	Unrestricted Grants-in-Aid	512,725	349,663	(163,062)	4,514,775	4,321,994	(192,781)	5,027,497	705,503	14.0%
1.035	Restricted Grants-in-Aid	10,497	19,265	8,768	115,467	429,260	313,793	179,558	(249,702)	-139.1%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	28,037	28,037	5,817,757	5,812,936	(4,821)	5,817,757	4,821	0.1%
1.06	All Other Operating Revenue	441,398	310,278	(131,120)	3,957,532	4,465,730	508,198	3,406,016	(1,059,714)	-31.1%
1.07	Total Revenue	\$1,184,620	\$874,637	(\$309,983)	\$75,471,127	\$77,520,074	\$2,048,947	\$ 76,776,424	(\$743,650)	-1.0%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	311,139	31,190	(279,949)	377,821	346,631	91.7%
2.07	Total Other Financing Sources	0	0	0	311,139	31,190	(279,949)	377,821	346,631	91.7%
2.08	Total Revenues and Other Fin Sources	1,184,620	874,637	(309,983)	75,782,266	77,551,264	\$1,768,998	\$ 77,154,245	(\$397,019)	-0.5%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$4,114,620	\$3,681,170	(\$433,450)	\$43,105,484	\$41,721,177	(1,384,307)	\$ 47,427,372	\$5,706,195	12.0%
3.02	Employees' Retirement/Insurance/Other Ben	1,263,211	\$1,149,165	(114,046)	13,924,544	13,436,003	(488,541)	15,204,250	1,768,247	11.6%
3.03	Purchased Services	557,968	525,591	(32,377)	6,003,725	5,751,879	(251,846)	7,046,286	1,294,407	18.4%
3.04	Supplies and Materials	124,692	182,402	57,710	1,913,972	1,622,730	(291,242)	2,080,000	457,270	22.0%
3.05	Capital Outlay	238,235	9,395	(228,840)	1,057,564	112,953	(944,611)	1,075,268	962,315	89.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	28,306	18,180	(10,126)	1,308,057	1,061,471	(246,586)	1,308,057	246,586	18.9%
4.5	Total Expenditures	\$6,327,032	\$5,565,903	(\$761,129)	\$67,313,346	\$63,706,213	(\$3,607,133)	\$ 74,141,233	\$10,435,020	14.1%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	775,000	725,741	(\$49,259)	775,000	725,741	(49,259)	775,000	49,259	6.4%
5.04	Total Other Financing Uses	775,000	725,741	(\$49,259)	775,000	725,741	(49,259)	3,510,085	2,784,344	79.3%
5.05	Total Expenditure and Other Fin Uses	\$7,102,032	\$6,291,644	(\$810,388)	\$68,088,346	\$64,431,954	(\$3,656,392)	\$ 77,651,318	\$13,219,364	17.0%
6.01	Excess Rev & Oth Financing Sources over(un	(5,917,412)	(5,417,007)	\$500,405	7,693,920	13,119,310	5,425,390	(497,073)	(13,616,383)	
7.01	Beginning Cash Balance	\$70,530,079	\$62,603,682	(\$7,926,397)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	Ending Cash Balance	\$64,612,667	\$57,186,675	(\$7,425,992)	\$51,761,286	\$57,186,675	\$5,425,390	\$41,779,848		
8.1	Outstanding Encumbrances	\$2,000,000	\$2,289,301	\$289,301	\$2,000,000	\$2,289,301	\$289,301	\$772,500		
10.1	Unencumbered Balance Available	\$62,612,667	\$54,897,375	(\$7,715,292)	\$49,761,286	\$54,897,375	\$5,136,089	\$41,007,348		

General Fund Actual Expenditures by Object - FYTD2024



FYTD 2023 Compared to FYTD 2024





MAY FY24 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	4,719,786
STAR OHIO Investment	31,722,863
REDTREE INVESTMENTS	49,407,535

TOTAL CURRENT ASSETS:	\$ 85,850,184
------------------------------	----------------------

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 655,399
OUTSTANDING Encumbrances (Purchase Orders)	5,954,571

TOTAL CURRENT LIABILITIES:	\$ 6,609,970
-----------------------------------	---------------------

CURRENT EQUITY:	79,240,214
------------------------	------------

TOTAL LIABILITIES AND EQUITY:	\$ 85,850,184
--------------------------------------	----------------------

\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



MAY FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	874,636.71	77,551,264.02	6,291,643.68	64,431,954.33	\$ 57,186,675.48	2,289,300.75	\$ 54,897,374.73
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	778,497.97	5,365,397.72	565,394.49	5,779,970.81	\$ 2,618,051.94	306,574.71	\$ 2,311,477.23
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	8,090,382.08	904,716.05	7,567,700.93	\$ 6,816,310.31	-	\$ 6,816,310.31
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	-	2,255,173.97	421,256.28	4,018,692.41	\$ 9,959,478.70	319,395.52	\$ 9,640,083.18
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	307,995.14	3,687,047.07	447,917.28	3,742,479.33	\$ 4,386,017.39	1,075,494.03	\$ 3,310,523.36
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	677,225.70	7,323,198.08	98,417.07	5,681,641.08	\$ 3,914,159.91	1,948,673.06	\$ 1,965,486.85
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	3,127.49	53,327.13	19,678.43	237,944.20	\$ 143,603.37	3,214.94	\$ 140,388.43
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	4,320.00	7,776.00	-	17,080.00	\$ 15,301.48	8,090.00	\$ 7,211.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	35,250.00	54,713.83	305.41	18,817.93	\$ 155,186.71	3,828.15	\$ 151,358.56
GRAND TOTAL	\$ 72,302,786.41	\$ 2,681,053.01	\$ 104,388,279.90	\$ 8,749,328.69	\$ 91,496,281.02	\$ 85,194,785.29	\$ 5,954,571.16	\$ 79,240,214.13

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 5/31/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
(Includes Blanket PO's)					
General Fund					
1100 REGULAR INSTRUCTION	\$32,337,003	\$29,397,039	90.9%	97,435	\$2,842,528
1200 SPECIAL INSTRUCTION	9,789,150	8,329,035	85.1%	710,024	\$750,092
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,146,891	6,527,990	91.3%	328,326	\$290,575
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,403	2,792,818	90.1%	79,925	\$227,661
2300 SUPPORT SERV.-BD. OF EDUCATION	390,425	287,282	73.6%	88,288	\$14,855
2400 SUPPORT SERV- ADMINISTRATIVE	5,799,974	5,173,262	89.2%	227,094	\$399,618
2500 FISCAL SERVICES	1,843,809	1,722,788	93.4%	15,396	\$105,625
2600 SUPPORT SERVICES - BUSINESS	805,562	38,738	4.8%	51,512	\$715,312
2700 OPERATION & MAINT OF PLANT SER	6,534,224	5,183,139	79.3%	408,054	\$943,031
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,018,968	2,428,930	80.5%	120,880	\$469,159
2900 SUPPORT SERVICES - CENTRAL	560,565	412,269	73.5%	137,753	\$10,543
3200 COMMUNITY SERVICES	145,974	98,006	67.1%	24,590	\$23,378
4100 ACADEMIC & SUBJECT ORIENTED	248,021	190,215	77%	0	\$57,806
4500 SPORT ORIENTED ACTIVITIES	1,473,265	962,139	65.3%	0	\$511,126
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	98,373	63.5%	24	\$56,616
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	725,741	725,741	100.0%	0	\$0
Total General Fund	\$77,074,265	\$64,431,954	83.6%	\$2,289,301	\$10,353,010
Other Funds					
2 BOND RETIREMENT	\$7,591,607	\$7,567,701	99.7%	\$0	\$23,906
3 PERMANENT IMPROVEMENT	\$10,207,688	4,018,692	39.4%	319,396	5,869,600
6 FOOD SERVICE	\$3,722,615	2,628,877	70.6%	1,010,775	82,964
7 SPECIAL TRUST	\$118,107	35,898	30.4%	11,918	70,291
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	428,956	86.7%	27,036	38,495
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	684,646	56.9%	37,684	481,744
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,953,293	1,857,085	95.1%	25,382	70,825
19 LOCAL GRANT FUND	\$311,978	127,450	40.9%	6,299	178,228
22 DISTRICT AGENCY	\$294,374	237,944	80.8%	3,215	53,215
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	5,681,641	73.3%	1,948,673	115,644
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$675,403	356,715	52.8%	39,902	278,786
300 DISTRICT MANAGED ACTIVITY FUND	\$1,185,114.52	801,176	67.6%	82,416	301,523
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	80,884	100.0%	0	0
499 MISC. STATE FUNDS	\$123,538	88,285	71.5%	7,812	27,440
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,789,519	879,151	49.1%	59,705	850,662
516 IDEA PART B GRANTS	\$1,469,636	1,079,714	73.5%	16,403	373,519
551 LEP	\$83,754	40,832	48.8%	13,826	29,097
572 TITLE I DISADVANTAGED CHILDREN	\$398,270	294,268	73.9%	20,343	83,659
584 TITLE IV-A	\$47,148	27,037	57.3%	13,624	6,487
587 IDEA PRESCHOOL	\$31,302	24,273	77.5%	0	7,029
590 IMPROVING TEACHER QUALITY	\$121,147	71,600	59.1%	20,863	28,683
Total Other Funds	\$40,013,727	\$27,064,327	67.6%	\$3,665,270	\$9,284,130
Grand Total All Funds	\$117,087,992	\$91,496,281	78.1%	\$5,954,571	\$19,637,140
Beginning Cash Balance (All Funds)	\$72,302,786				
FYTD Receipts:	104,388,280				
FYTD Expenditures:	91,496,281				
Current Cash Balance (All Funds):	\$85,194,785				



Permanent Improvement - 2017/2022 Levy

AS OF MAY 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 9,306,327
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522	\$ 33,550
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 10,161,458
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 1,052,162	\$ (1,148,188)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083	\$ (112,010)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,885,631	\$ (5,590,149)
Total Expenditures To Date								\$ 2,976,180	
Encumbrances									\$ 90,549
Remaining Balance									\$ (1,383,317)



Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF MAY 2024									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 113,310	\$ 706,056
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750	\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 141,060	\$ 24,721,239
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 631,559	\$ (2,608,781)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236	\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 282,455	\$ (871,230)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 137,812	\$ 106,914
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 1,133,062	\$ (8,225,411)
Total Expenditures To Date								\$ 1,361,909	
Encumbrances									\$ 228,847
Remaining Balance									\$ 10,555,496



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF MAY 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$59,877,581	\$58,644,221	\$1,233,360	2.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,612,574	2,853,233	(240,659)	-8.4%
State Foundation and Grants-in-Aid	4,321,994	3,006,769	1,315,225	43.7%
Restricted Grants-in-Aid	429,260	115,629	313,631	271.2%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,812,936	5,705,086	107,850	1.9%
All Other Operating Revenue	4,465,730	3,039,225	1,426,505	46.9%
Total Revenue	\$77,520,074	73,364,163	\$4,155,911	5.7%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	110,190	(79,000)	-71.7%
Total Other Financing Sources	31,190	110,190	(79,000)	-71.7%
Total Revenues and Other Financing Sources	\$77,551,264	\$73,474,353	\$4,076,911	5.5%
EXPENDITURES (USES)				
Personal Services (Wages)	\$41,721,177	\$40,215,453	\$1,505,724	3.7%
Employees' Retirement/Insurance Benefits	13,436,003	12,167,073	1,268,930	10.4%
Purchased Services	5,751,879	5,516,702	235,177	4.3%
Supplies and Materials	1,622,730	1,703,055	(80,325)	-4.7%
Capital Outlay	112,953	190,020	(77,068)	-40.6%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	1,061,471	983,246	78,225	8.0%
Total Expenditures	\$63,706,213	60,775,549	\$2,930,664	4.8%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	725,741	0	725,741	0.0%
Total Other Financing Uses	725,741	0	725,741	0.0%
Total Expenditure and Other Financing Uses	\$64,431,954	\$60,775,549	\$3,656,405	6.0%
Excess Rev & Oth Financing Sources over(under)	13,119,310	12,698,803	420,506	
Beginning Cash Balance	\$44,067,366	40,499,516	\$3,567,850	8.8%
Ending Cash Balance	\$57,186,675	\$53,198,319	\$3,988,356	7.5%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund