



Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

Excessive Education Fund Transfer Checklist for Affected School Corporations

The following information should be considered in response to placement on the Excessive Education Fund Transfer List.

1. Date of Indiana Department of Education (IDOE) notification of placement on the Excessive Education Fund Transfer List. March 24, 2024
2. Date of acknowledgement by superintendent of placement on the Excessive Education Fund Transfer list at the next school governing body meeting following notification of placement on the list. Note the acknowledgement is required to be entered into the meeting minutes.
April 10, 2024
3. Internet link where the school published IDOE's notice and relevant reports within 30 days of acknowledgement at the public meeting. https://www.mishawaka-schools.com/domain/409
4. Date of submission of Explanatory Documentation to IDOE and to the Distressed Unit Appeals Board (must be within ninety days of the initial notice by the Department of Education).
5/23/2024
5. Does the Explanatory Documentation include answers to the following questions?
 - a. How and why the school corporation's leadership believes the school corporation failed to meet the education fund transfer target percentage for the previous calendar year. (yes) (no)
 - b. The steps the school corporation's leadership is planning or actively taking to budget and spend during the next calendar year to meet the education fund transfer target percentage for the next calendar year. (yes) (no)
6. Does the school corporation have additional comments or supporting documentation that would be helpful for IDOE and the Distressed Unit Appeals Board review? If so, please include a copy (yes) (no) 2021-2024 Circuit Breaker reports

Please include a copy of this checklist with the submission of Explanatory Documentation to IDOE and the Distressed Unit Appeals Board. Note that Explanatory Documentation must be presented at the next public meeting of the school governing body, entered into the minutes, and posted on the school corporation internet link with the other related documentation.

Email information to: schoolfinance@doe.in.gov and duab@duab.in.gov



School City of Mishawaka

Creating a Culture of Excellence

May 9, 2024

Indiana Department of Education
Distressed Unit Appeals Board

Re: Excessive Education to Operations Fund Transfer List Calendar Year 2023

Gentleman/Ladies:

Please accept this correspondence as School City of Mishawaka's submission as the explanation as to why the Education to Operations Fund transfers for calendar year 2023 exceeded the 15% threshold and what steps the corporation is taking to reduce the transfer amount for 2024. The answers to the questions posed by the IDOE and DUAB within the checklist are stated below. In addition to answering the checklist questions, School City of Mishawaka will provide an explanation in regards to the posed questions along with supporting documentation. This supporting documentation will illustrate as to why these transfers occurred along with the underlying issue that exists for our school corporation.

Question #1

Date of Indiana Department of Education (IDOE) notification of placement on the Excessive Transfer List.

School City of Mishawaka received the notification for 2023 Calendar Year Excessive Education to Operations Fund transfers March 26, 2024.

Question #2

Date of acknowledgement by superintendent of placement on the Excessive Education Fund Transfer list at the next school governing body meeting following notification of placement on the list. Note the acknowledgement is required to be entered into the meeting minutes.

The Excessive Education Fund Transfer list placement notification was acknowledged and recorded in the April 10, 2024 School City of Mishawaka's Board of School Trustees meeting minutes.

Question #3

Internet link where the school published IDOE's notice and relevant reports within 30 days of acknowledgement at the public meeting.

<https://www.mishawakaschools.com/doman/409>

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Question #4

Date of submission of Explanatory Documentation to IDOE and to the Distressed Unit of Appeals Board(must be within 90 days of the initial notice by the Department of Education).

Documents will be emailed and mailed to the appropriate entities after the May 22, 2024 Board of School Trustees meeting where the explanatory documentation was presented to the board and the attending audience.

Question #5

Does the Explanatory Documentation include answers to the following questions?

- a. **How and why the school corporation's school leadership believes the school corporation failed to meet the education fund transfer percentage for the previous calendar year.**

Yes, the answers to these questions are provided.

- b. **The steps the school corporation's leadership is planning or actively taking to budget and spend during the next calendar year to meet the education fund transfer target percentage for the next calendar year.**

Yes, these steps are listed in the explanatory documents.

Question #6

Does the school corporation have additional comments or supporting documentation that would be helpful for the IDOE and the Distressed Unit Appeals Board review? If so, please include a copy.

Yes, additional comments and supporting documentation are included in the explanatory supporting documentation.

Respectfully,

A handwritten signature in black ink, appearing to read "Rachel Dutoi", written in a cursive style.

Rachel Dutoi
SCM Director of Business



School City of Mishawaka

Creating a Culture of Excellence

May 9, 2024

Indiana Department of Education
Distressed Unit Appeals Board

Re: Excessive Education to Operations Fund Transfer List Calendar Year 2023

The purpose of this document is to provide the explanation and reasons as to why the School City of Mishawaka was unable to meet the 15% or below Education to Operations Fund transfer expectation in Calendar Year 2023. There are several factors that contribute to the reason why the transfer rate for the 2023 Calendar year was 18.42% for the School City of Mishawaka. These factors include declining enrollment, a low property tax caps (circuit breaker tax revenue loss), Debt Service payments, and the amount of expenditures that were made from the Operations Fund to maintain School City of Mishawaka operating on a daily basis. These daily costs are not aided by the fact that our building ages range from 1925-2002.

Declining enrollment is being experienced by the corporation currently, as it was in the fall of 2023. The decreased number of students in the corporation's ADM each count day reduces the amount that would be considered within the 15% recommended Education to Operations transfer. The 2023 calendar year budget was built on the projected enrollment of 5,000 students. The State Transfer report reflects that we have 5070 students who have legal settlement in our district and are eligible for state funding, but the ADM count in October of 2023 was 4929 with 3734 being Resident Enrollees. The reduced amount in the basic grant due to decrease in ADM affects the total revenue being receipted to the Education Fund as this increases the percentage when the amount being transferred out is not adjusted. The amount was not adjusted as the Operations budget had been built using the \$8,000,000 amount to pay for all needed Operations Funds costs. At the end of the 2023 calendar year, the Operations Fund ended with a \$12,498.45 balance. The amount that the corporation receives per ADM when the certified levy is divided by the ADM is only \$770.92. Compared to the other schools are size, the amount per pupil is more than two thirds less. This difference had to be made up somewhere and in 2023 it was made by transferring \$8,000,000.00 from the Education Fund.

The max levy allowed for the Operations Fund during the budget process is lower than what is needed to support the operations of the corporation. The certified levy amount for School City of

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Mishawaka when compared to urban school corporations with similar student enrollment is substantially lower as can be seen in the following table.

School Corporation	2023-2024 Fall Enrollment	Dollars Per ADM	2023 Certified Levy	Property Tax Cap Loss	Amount Available to Expend
Franklin Community School Corporation	4806	\$1,213.32	\$5,831,173	\$145,197.55	\$5,685,975.45
School City of Mishawaka	4929	\$770.92	\$3,799,841	\$2,477,297.90	\$1,322,543.10
Muncie Community School Corporation	4952	\$2,661.52	\$13,179,847	\$10,815,455.33	\$2,364,391.67
Michigan City Area Schools	4955	\$2,358.24	\$11,685,076.33	\$5,189,935.97	\$6,495,140.36
Kokomo School Corporation	4962	\$2,552.28	\$12,664,379.17	\$5,914,228.25	\$6,750,150.92

This low amount of max levy will also be prohibited from growing more than 4% each year through 2025 due to the legislation HB1120. Even if it was not capped, it would take a great period of time to make up the difference needed to reduce the amount needed in Education to Operations Fund transfer fall below the 15% recommended threshold. For the Operations Levy to grow, it would require that our tax base grow, and since we are a landlocked school corporation that is not going to happen in the near future. There is not a large amount of industry within our school corporation, nor is there a large amount of room for residential growth. Our tax base is comprised of mostly residential homes. With this type of tax base, comes the large amount of property tax caps. The property tax caps that the School Corporation loses Operations Funding from makes up approximately two-thirds of our certified levy each year. As you can see from the chart, after property tax caps were applied, we only were projected to collect \$1,322,543.10 in funding. I have listed below the last six years of School City of Mishawaka's assessed value. The assessed value had been increasing over the past few years with a large increase in 2023, but with 2024 a decrease of \$37,239,317 was experienced. This was unexpected due to the increase in housing prices that had been happening throughout the county and beyond. Now the concern is whether this is a trend that will continue into the future. The county in which our school corporation is located, St. Joseph, also passed an ordinance last year that allows citizens 55 years and older who have claimed the homestead credit for 10 consecutive years for their home to apply for a capped 2% increase in their property taxes for the next three years. This is great unknown as to how much this will affect the amount of property taxes collected for our district.

School City of Mishawaka Assessed Value History					
2019	2020	2021	2022	2023	2024
\$714,547,264	\$761,415,184	\$810,771,890	\$870,977,865	\$1,024,216,011	\$986,976,694

At the current time, there are three Energy Savings Bonds put in place by a prior administration that require Debt Service payments to be made from the Operations Funds. These Energy Bonds add to the strain on the Operations Fund and the ability to stay under the recommended 15% Education to Operations transfer threshold. These bonds will all have expired in 2025 which will aid in the funding of Operation Fund expenditures and the goal is to reduce the need for exceeding the 15% Education to Operations transfer threshold. Listed below is the remaining debt payments on these bonds.

Payment Year	Energy Savings Bonds, Series 2011	Qualified Zone Academy Bonds, Series 2011	Energy Savings Bonds, Series 2014
2023	\$328,106.25	\$107,448.75	\$326,424.50
2024	\$329,797.50	\$101,103.75	\$163,212.25
2025	\$325,806.25	\$94,758.75	

As was stated previously, our buildings range in from 22 years to 100 years old. Due to the age of the buildings, the maintenance can be quite costly as well as the efficiency is not always the most efficient. The corporation has been addressing some of these issues with ESSER funding, along with issuing Lease Rental Bonds and General Obligation Bonds in 2022 and 2023, but with buildings of this age, there never seems to be enough funding to address everything that needs to be repaired or updated. We are continuously looking at ways to upgrade and replace outdated systems and items, but with nine buildings, it will take some time to bring everything up to the standard we would like to see in our buildings and facilities. We also issued a referendum in 2016, but it was allocated to more educational and technology purposes not to the repair or maintenance of the facilities or buildings.

School Building	Year Building Opened
Mishawaka High School	1925
LaSalle Elementary School	1926
Twin Branch Elementary School	1952
Emmons Elementary School	1958
Fred J. Hums Elementary School	1970
John Young Middle School	1973
Battell Elementary School	1980
Liberty Elementary School	1999
Beiger Elementary School	2002

With all of the above information stated, it was a known fact that the School City of Mishawaka would surpass the recommended 15% Education to Operations transfer threshold, but to provide the education deserved by our students in buildings that were worthy of them, it was a necessity. To address the knowledge that the corporation would be on the Excessive Transfer List, while working to create the 2024 Budget, the Director of Business Services, who was new to the position as of September 1, 2023 built the Operations Fund budget based on only transferring 15% of the projected Basic Grant. While that sounds all well and good, the number of students that were projected while creating the budget has not materialized, but actually the number decreased approximately 90 more students by the February count date in 2024. This decrease in students has decreased the actual amount transferred to the Operations Fund. To fill that revenue void, various steps have been taken. All interest income is now being deposited into the Operations Fund. Along with that, a portion of the cash balance has been placed in

short term certificates of deposit to take advantage of the higher interest rates that are now available. The interest earned from those certificates of deposits have been or will be deposited into the Operations Fund.

The Referendum was renewed for 2024 and it was allocated again for education and technology expenditures, along with a focus on building safety by placing an SRO in each building by August 2024. As all of the officers will not be under the employment of School City of Mishawaka as of January 1, 2024, but will start at staggered times throughout the year, there will be some excess funding that can be used to perhaps cover some operational costs for the district. There also were some excess funds not spent in calendar year 2023 for the Referendum Operating Fund so an additional appropriation is being requested for those funds. A portion of those funds are allocated to be spent on Operational expenditures. We have been evaluating various expenditures to see if there are grants available or other methods or funds that would be able to be utilized to pay for them. An example of this is that as we only have transportation due to having to transport our special education students, we have moved the drivers' salaries and benefits from the Operations Fund to the Federal Medicaid fund. The corporation has been working during the spring of 2024 to become more cost efficient by not replacing non-essential staff when an opening occurs along with combining a few positions to save on personnel costs. That strategy has been used for two positions within the Central Office that are being vacated due to retirement. Those two positions were combined with two positions within the Administration Center so those savings will be seen within the Operations Fund in the last half of calendar year 2024. Striving to stay within the recommended Education to Operations transfer percentage is a work in progress. The corporation is doing their best to live by the guidelines that have been put in place, but until the Indiana legislation addresses the property tax cap issue that majorly affects some school districts, it will be a constant struggle. The 2023 Revenue and Expenditures for the School City of Mishawaka are included in the packet for your reference.

Respectfully,

A handwritten signature in black ink, appearing to read "Rachel Dutoi". The signature is fluid and cursive, with the first name "Rachel" written in a larger, more prominent script than the last name "Dutoi".

Rachel Dutoi
SCM Director of Business Services
dutoir@mishawaka.k12.in.us

2023 Operations Fund

Revenue Type	Amount
Local Property Tax Levy	\$ 1,326,254.59
License Excise Tax	\$ 211,003.83
Commercial Vehicle Excise Tax	\$ 11,195.36
Financial Institution Tax	\$ 7,843.95
Total Local Taxes	\$ 1,556,297.73
Total Miscellaneous Revenue	\$ 195,114.76
Transfers from Food Service Fund(Electrical Usage)	\$ 131,559.55
Transfers from Education Fund	\$ 8,000,000.00
Total Transfers to Operations Fund	\$ 8,131,559.55
Total Operations Fund Revenue	\$ 9,882,972.04

2023 Operations Fund

General Administration		
Category	Amounts	% of Expenditures
Salaries	\$ 432,016.29	3.84%
Benefits	\$ 185,232.45	1.65%
Purchased Services	\$ 64,392.35	0.57%
Supplies	\$ 17,658.78	0.16%
Software/Subscriptions	\$ -	0.00%
Dues & Fees	\$ 81,072.97	0.72%
Total	\$ 780,372.84	6.93%

Central Office Support Services		
Category	Amounts	% of Expenditures
Salaries	\$ 578,577.17	5.14%
Benefits	\$ 359,922.54	3.20%
Purchased Services	\$ 159,919.28	1.42%
Supplies	\$ 27,529.14	0.24%
Software/Subscriptions	\$ 117,036.14	1.04%
Dues & Fees	\$ 295.00	0.00%
Bank Charges	\$ 17,005.17	0.15%
Total	\$ 1,260,284.44	11.20%

Operations and Maintenance		
Category	Amounts	% of Expenditures
Salaries	\$ 2,541,550.08	22.58%
Benefits	\$ 1,123,791.92	9.99%
Purchased Services	\$ 912,747.19	8.11%
Water/Sewer	\$ 381,708.10	3.39%
Trash/Recycle	\$ 61,227.71	0.54%
Supplies	\$ 720,089.34	6.40%
Uniforms	\$ 4,415.96	0.04%
Gas/Heating & Cooling	\$ 237,045.19	2.11%
Light & Power	\$ 944,964.89	8.40%
Software/Subscriptions	\$ 65,052.64	0.58%
Equipment	\$ 166,499.02	1.48%
Dues & Fees	\$ 1,210.45	0.01%
Total	\$ 7,160,302.49	63.62%

Property/Casualty & All Other Insurance		
Category	Amounts	% of Expenditures
Property/Casualty Ins	\$ 308,053.00	2.74%
All Other Property/Auto Insurance	\$ 82,286.53	0.73%
Workers Compensation	\$ 5,662.28	0.05%
Total	\$ 390,339.53	3.47%

Transportation Services		
Category	Amounts	% of Expenditures
Salaries	\$ 274,313.63	2.44%
Benefits	\$ 130,630.51	1.16%
Purchased Services	\$ 337,031.63	2.99%
Insurance	\$ -	0.00%
Supplies	\$ 78,703.78	0.70%
Software/Subscriptions	\$ -	0.00%
Dues & Fees	\$ 3,950.00	0.04%
Total	\$ 824,629.55	7.33%

Facilities/Acq/Construction		
Category	Amounts	% of Expenditures
Purchased Services	\$ 26,375.00	0.23%
Supplies	\$ 35,199.05	0.31%
Equipment	\$ 14,875.00	0.13%
Total	\$ 76,449.05	0.68%

Purchase of Equipment		
Category	Amounts	% of Expenditures
Copier Lease	\$ 107,183.33	0.95%

Debt Payments/Energy Bonds		
Category	Amounts	% of Expenditures
Debt Payments	\$ 761,979.50	6.77%

EXPENDITURE GRAND TOTAL \$ 11,254,357.40

2024 St. Joseph County Circuit Breaker Report

County-wide Totals

% Homestead Circuit Breaker Credits		2% Circuit Breaker Credits	3% Circuit Breaker Credits	Over 65 Circuit Breaker Credits		County-wide Grant Total	
\$34,780,063.08		\$47,404,859.47	\$29,173,666.52	\$1,084,381.32		\$112,442,970.39	

Unit	Unit Type/Fund Name	Fund Code	Certified Levy	Levy Based on Abstract AV	Over 65 Circuit Breaker	1%/2%/3% Circuit Breaker	Total Circuit Breaker	Post-Circuit Breaker Levy	Exempt	Protected
JOHN GLENN SCHOOL CORPORATION	School		\$3,876,578	\$3,928,425.32	\$6,271.16	\$250,540.30	\$256,811.46	\$3,671,613.86		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$1,730,808	\$1,753,956.71	\$2,799.94	\$0.00	\$2,799.94	\$1,751,156.77	N	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$2,145,770	\$2,174,468.61	\$3,471.22	\$250,540.30	\$254,011.52	\$1,920,457.09	N	N
KISHAWAKA CITY SCHOOL CORPORATION	School		\$14,458,966	\$14,640,432.48	\$53,321.12	\$2,351,342.14	\$2,404,663.27	\$12,235,769.22		
	POST09 REF EXEMPT OPERATING	0022	\$2,610,967	\$2,638,079.84	\$9,045.41	\$0.00	\$9,045.41	\$2,629,034.42	Y	N
	DEBT SERVICE	0180	\$6,780,530	\$6,870,728.68	\$25,530.81	\$0.00	\$25,530.81	\$6,845,197.87	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$1,115,614	\$1,127,199.27	\$3,864.93	\$0.00	\$3,864.93	\$1,123,334.35	Y	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
NEW PRAIRIE UNITED SCHOOL CORPORATION	OPERATIONS	3300	\$3,951,855	\$4,004,424.69	\$14,879.97	\$2,351,342.14	\$2,366,222.11	\$1,638,202.58	N	N
	School		\$4,878,225	\$4,977,845.10	\$9,465.34	\$224,374.43	\$233,839.78	\$4,744,005.32		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$968,945	\$992,130.43	\$2,051.47	\$0.00	\$2,051.47	\$990,078.96	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$1,403,681	\$1,420,161.53	\$2,108.98	\$0.00	\$2,108.98	\$1,418,052.55	Y	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$2,505,599	\$2,565,553.14	\$5,304.90	\$224,374.43	\$229,679.33	\$2,335,873.81	N	N

2023 St. Joseph County Circuit Breaker Report

County-wide Totals

% Homestead Circuit Breaker Credits	2% Circuit Breaker Credits	3% Circuit Breaker Credits	Over 65 Circuit Breaker Credits	County-wide Grant Total
\$42,329,786.00	\$45,084,749.90	\$31,093,308.57	\$1,207,075.81	\$119,714,920.28

Unit	Unit Type/Fund Name	Fund Code	Certified Levy	Levy Based on Abstract AV	Over 65 Circuit Breaker	1%/2%/3% Circuit Breaker	Total Circuit Breaker	Post-Circuit Breaker Levy	Exempt	Protected
JOHN GLENN SCHOOL CORPORATION	School		\$3,790,581	\$3,848,108.88	\$9,575.52	\$302,058.18	\$311,633.70	\$3,536,475.18		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$1,668,467	\$1,693,788.31	\$4,214.77	\$0.00	\$4,214.77	\$1,689,573.54	N	Y
	SCHOOL PENSION DEBT	0186	\$16,062	\$16,305.55	\$40.57	\$0.00	\$40.57	\$16,264.97	N	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
HAWAIIAN SCHOOL CORPORATION	OPERATIONS	3300	\$2,106,052	\$2,138,015.02	\$5,320.17	\$302,058.18	\$307,378.35	\$1,830,636.67	N	N
	School		\$14,016,384	\$14,065,408.17	\$67,894.49	\$2,458,496.03	\$2,526,390.53	\$11,539,017.64		
	POST09 REF EXEMPT OPERATING	0022	\$2,700,558	\$2,707,701.14	\$12,335.24	\$0.00	\$12,335.24	\$2,695,365.90	Y	N
	DEBT SERVICE	0180	\$6,379,842	\$6,404,206.15	\$31,567.87	\$0.00	\$31,567.87	\$6,372,638.27	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$1,136,143	\$1,139,147.89	\$5,189.52	\$0.00	\$5,189.52	\$1,133,958.37	Y	Y
NEW PRAIRIE UNITED SCHOOL CORPORATION	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$3,799,841	\$3,814,353.00	\$18,801.86	\$2,458,496.03	\$2,477,297.90	\$1,337,055.10	N	N
	School		\$4,724,734	\$4,841,374.00	\$11,578.18	\$468,639.76	\$480,217.94	\$4,361,156.07		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$1,508,210	\$1,547,957.60	\$3,895.19	\$0.00	\$3,895.19	\$1,544,062.41	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$788,833	\$801,746.06	\$1,413.09	\$0.00	\$1,413.09	\$800,332.97	Y	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$2,427,691	\$2,491,670.33	\$6,269.90	\$468,639.76	\$474,909.65	\$2,016,760.68	N	N

2022 St. Joseph County Circuit Breaker Report

County-wide Totals

% Homestead Circuit Breaker Credits	2% Circuit Breaker Credits	3% Circuit Breaker Credits	Over 65 Circuit Breaker Credits	County-wide Grant Total
\$40,311,947.40	\$47,197,888.02	\$41,508,948.89	\$692,973.94	\$129,711,758.25

Unit	Unit Type/Fund Name	Fund Code	Certified Levy	Levy Based on Abstract AV	Over 65 Circuit Breaker	1%/2%/3% Circuit Breaker	Total Circuit Breaker	Post-Circuit Breaker Levy	Exempt	Protected
WALKERTON CIVIL TOWN	SPECIAL FIRE PROTECTION TERRITORY GENERAL	8604	\$484,013	\$479,777.43	\$722.04	\$76,964.91	\$77,686.95	\$402,090.48	N	N
	SPECIAL FIRE PROTECTION TERRITORY EQUIPMENT REPLACE	8692	\$38,343	\$38,007.33	\$57.20	\$6,097.06	\$6,154.26	\$31,853.07	N	N
JOHN GLENN SCHOOL CORPORATION	School		\$3,625,100	\$3,638,089.65	\$5,629.81	\$294,916.38	\$300,546.19	\$3,337,543.46		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$1,570,484	\$1,576,111.63	\$2,438.98	\$0.00	\$2,438.98	\$1,573,672.66	N	Y
	SCHOOL PENSION DEBT	0186	\$48,136	\$48,308.60	\$74.76	\$0.00	\$74.76	\$48,233.85	N	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
KISHAWAKA CITY SCHOOL CORPORATION	OPERATIONS	3300	\$2,006,480	\$2,013,669.41	\$3,116.08	\$294,916.38	\$298,032.46	\$1,715,636.96	N	N
	School		\$12,755,068	\$12,686,763.09	\$38,241.98	\$2,484,885.05	\$2,523,127.03	\$10,163,636.05		
	POST09 REF EXEMPT OPERATING	0022	\$2,261,846	\$2,244,793.21	\$6,461.71	\$0.00	\$6,461.71	\$2,238,331.49	Y	N
	DEBT SERVICE	0180	\$5,810,293	\$5,783,654.93	\$17,709.98	\$0.00	\$17,709.98	\$5,765,944.96	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$1,064,016	\$1,055,993.52	\$3,039.71	\$0.00	\$3,039.71	\$1,052,953.80	Y	Y
NEW PRAIRIE UNITED SCHOOL CORPORATION	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$3,618,913	\$3,602,321.43	\$11,030.57	\$2,484,885.05	\$2,495,915.63	\$1,106,405.80	N	N
	School		\$4,589,108	\$4,680,050.28	\$5,634.86	\$591,317.02	\$596,951.88	\$4,083,098.41		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N

2021 St. Joseph County Circuit Breaker Report

County-wide Totals

% Homestead Circuit Breaker Credits	2% Circuit Breaker Credits	3% Circuit Breaker Credits	Over 65 Circuit Breaker Credits	County-wide Grant Total
\$32,490,025.23	\$46,731,920.88	\$41,496,944.34	\$512,308.46	\$121,231,198.91

Unit	Unit Type/Fund Name	Fund Code	Certified Levy	Levy Based on Abstract AV	Over 65 Circuit Breaker	1%/2%/3% Circuit Breaker	Total Circuit Breaker	Post-Circuit Breaker Levy	Exempt	Protected
WALKERTON CIVIL OWN	CUMULATIVE CAPITAL IMP (CIG TAX)	2379	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	CUMULATIVE CAPITAL DEVELOPMENT	2391	\$31,052	\$31,535.58	\$23.11	\$6,862.60	\$6,885.71	\$24,649.87	N	N
	SPECIAL FIRE PROTECTION TERRITORY GENERAL	8604	\$464,109	\$469,434.25	\$373.85	\$64,677.34	\$65,051.19	\$404,383.06	N	N
	SPECIAL FIRE PROTECTION TERRITORY EQUIPMENT REPLACE	8692	\$37,444	\$37,873.68	\$30.16	\$5,218.13	\$5,248.29	\$32,625.38	N	N
JOHN GLENN SCHOOL CORPORATION	School		\$3,134,378	\$3,175,258.08	\$3,773.52	\$250,329.85	\$254,103.36	\$2,921,154.72		
	RAINY DAY	0061	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	DEBT SERVICE	0180	\$1,223,127	\$1,239,079.89	\$1,472.54	\$0.00	\$1,472.54	\$1,237,607.35	N	Y
	SCHOOL PENSION DEBT	0186	\$62,529	\$63,344.48	\$75.28	\$0.00	\$75.28	\$63,269.20	N	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$1,848,722	\$1,872,833.71	\$2,225.70	\$250,329.85	\$252,555.55	\$1,620,278.17	N	N
KISHAWAKA CITY SCHOOL CORPORATION	School		\$11,635,482	\$11,682,286.80	\$26,666.90	\$2,019,469.03	\$2,046,135.94	\$9,636,150.86		
	POST09 REF EXEMPT OPERATING	0022	\$2,150,133	\$2,155,195.14	\$4,628.30	\$0.00	\$4,628.30	\$2,150,566.85	Y	N
	DEBT SERVICE	0180	\$4,938,412	\$4,961,438.81	\$11,582.15	\$0.00	\$11,582.15	\$4,949,856.66	N	Y
	POST09 REF EXEMPT CAPITAL	0287	\$1,076,833	\$1,079,368.48	\$2,317.95	\$0.00	\$2,317.95	\$1,077,050.53	Y	Y
	EDUCATION	3101	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N	N
	OPERATIONS	3300	\$3,470,104	\$3,486,284.37	\$8,138.50	\$2,019,469.03	\$2,027,607.53	\$1,458,676.84	N	N