

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 500 will meet on the 10th day of September 2024 at 5:05 PM at 2010 N. 59th Street, Kansas City, KS 66104 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at district office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	179,202,824	20.000	183,175,149	20.000	207,708,271	20,206,460	20.000
Supplemental General (LOB)	08	58,631,242	12.635	60,006,461	12.626	68,853,674	16,639,131	12.635
SPECIAL REVENUE								
Federal Funds	07	65,340,652		72,610,174		15,459,007		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	2,079,977		2,260,733		3,126,089		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	55,470,768		59,340,942		67,200,512		
Bilingual Education	14	6,920,669		7,488,193		8,540,629		
Virtual Education	15	1,109,646		779,828		2,313,103		
Capital Outlay	16	16,027,662	7.996	23,593,387	7.994	22,951,881	10,546,681	8.000
Driver Training	18	0		0		0		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	16,324,862		19,628,108		24,356,366		
Professional Development	26	0		544,410		731,425		
Parent Education Program	28	1,230,507		1,392,955		1,658,193		
Summer School	29	0		0		0		
Special Education	30	24,435,453		29,078,899		31,918,394		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	2,901,461		5,017,081		5,497,309		
Gifts and Grants	35	12,556,196		15,252,394		13,596,938		
Special Liability Expense Fund	42	0	0.000	4,920,209	0.000	0	0	0.000
School Retirement	44	756	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	1,621,096		2,273,083				
KPERS Special Retirement Contribution	51	28,533,876		29,547,419		32,502,161		
Contingency Reserve	53	3,522,000		2,601,920				
Textbook & Student Material Revolving	55	143,807		22,474				
Activity Fund	56	178,404		212,674				
DEBT SERVICE								
Bond and Interest #1	62	14,950,959	9.023	15,237,555	9.016	15,226,182	11,881,262	9.022
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	24,747,625		24,470,732		25,043,870		
TOTAL USD EXPENDITURES	100	515,930,442	49.654	559,454,780	49.636	546,684,004	59,273,534	49.657
Less: Transfers	105	96,341,807		108,357,709		117,954,126		
NET USD EXPENDITURES	110	419,588,635		451,097,071		428,729,878		
TOTAL USD TAXES LEVIED	115	46,084,931		53,809,883		59,273,534		

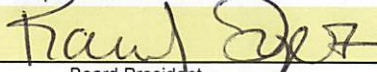
1. Sponsoring District Only
*Tax Rates are expressed in Mills

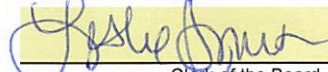
	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	6,635,518	9.834	8,601,123	9.827	50,000,000	12,951,486	9.834
Public Library Board Employee Benefits	83	1,221,497	1.338	1,258,944	1.337	1,723,254	1,762,520	1.338
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	7,857,015	11.172	9,860,067	11.164	51,723,254	14,714,006	11.172
TOTAL TAXES LEVIED	125	\$57,067,768		\$66,581,514		\$73,987,540		

Assessed Valuation - General Fund	128	\$846,276,668		\$994,886,978		\$1,010,322,992	
Assessed Valuation - All Other Funds	130	\$1,010,520,854		\$1,169,910,255		\$1,316,946,342	
Assessed Valuation - Capital Outlay	129	\$971,503,349		\$1,126,266,909		\$1,318,335,075	

Outstanding Indebtedness, July 1		2022	2023	2024
General Obligation Bonds	135	272,460,000	265,280,000	257,860,000
Capital Outlay Bonds	140	0	0	0
Temporary Note	145	0	0	0
No-Fund Warrant	150	0	0	0
Lease Purchase Principal	153	20,590,000	20,590,000	20,590,000
TOTAL USD DEBT	155	293,050,000	285,870,000	278,450,000

*Tax Rates are expressed in Mills


Board President


Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

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Revenue Neutral Tax Rate

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$19,361,954	20.000	19.690	\$20,206,460	20.000
Capital Outlay	\$9,155,588	7.994	7.101	\$10,546,681	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$14,443,115	12.626		\$16,639,131	12.635
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$10,313,440	9.016		\$11,881,262	9.022
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$11,241,677	9.827		\$12,951,486	9.834
Public Library Board Employee Benefits	\$1,529,954	1.337		\$1,762,520	1.338
Sub Total - All Other Funds	\$37,528,186	32.806	28.466	\$43,234,399	32.829


Board President


Clerk of the Board