

Personal Finance and Financial Literacy Curriculum Map and Pacing Guide

Course Title: Personal Finance and Financial Literacy

Grade: 9-12

Unit (Name/Number): Unit 1 – Overview of Personal Finance and Financial Literacy	Pacing: January – February; 2-3 Weeks
Essential Question(s): What is Personal Financial Planning? What is the purpose of Personal Financial Planning?	

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning <small>(Assessments; Performance Tasks)</small>
<ol style="list-style-type: none"> 1. Role of Financial Literacy and Society 2. Foundation and Background of Personal Finance and Financial Literacy 	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none"> • personal finance • personal finance planning • liquid assets • bankruptcy • opportunity cost 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments

Unit (Name/Number): Unit 2 – The Financial Plan and Financial Decision Making	Pacing: February; 2-3 Weeks
Essential Question(s): What is a Financial Plan? How do you identify and prioritize your purchases to maintain positive cash flow? How do the choices you make today impact your financial future?	

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Role of Financial Planning 2. Informed Decision Making 3. Maintaining Positive Cash Flow 	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none"> • asset • budgeting • equity • income • interest • liability • liquidity • net worth • personal financial plan • cash inflow • cash outflow • expense • fixed expense • forecast • risk • variable expense 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments

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Unit (Name/Number): Unit 3 – Budgets and Balance Sheets	Pacing: March – April; 2-3 Weeks
Essential Question(s): How and why would one want and need to create a financial budget? How can you measure, determine, and monitor your present and future financial health?	

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none">Understanding Balance SheetsCreating Personal Financial Budgets	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none">balance sheetbondbudgetcurrent liabilitieshousehold assetsinvestmentlong-term liabilitiesmarket valuemutual fundpersonal balance sheetreal estatestock	<ol style="list-style-type: none">Federal Reserve Bank resourcesModules and SimulationsVideosInternet Sources	Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments

Unit (Name/Number): Unit 4 – Taxes and Financial Planning	Pacing: April; 2-3 Weeks
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Essential Question(s): How does your employment, your investments, your family status, your future financial goals, and taxes interconnect?

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Careers and Personal Income 2. Impacts of Personal Income and Tax Liability 3. Federal and State Taxes 	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none"> • adjusted gross income • capital gains • flat tax • gross income • Internal Revenue Service (IRS) • itemized deduction • marginal tax rate • Medicare • net income • payroll taxes • personal income taxes • progressive tax system • Social Security • standard deduction • take-home pay • tax • tax return 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments

Unit (Name/Number): Unit 5 – Managing Risk and Protecting Oneself	Pacing: April – May; 2-3 Weeks
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Essential Question(s): Why is it important to monitor and manage your risk at least once per year? How does one go about reducing your risk exposure?

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Risk Management 2. Insurance Options and Policies 	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none"> • Consolidated Omnibus Budget Reconciliation Act (COBRA) • co-pay • deductible • group plan • health insurance • Health Insurance Portability and Accountability Act (HIPPA) • high deductible health plan (HDHP) • insurance and term insurance • life insurance • policy limits • policyholder • pre-existing condition • premium • universal and whole insurance • risk avoidance • risk management • risk retention • risk transfer 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments

Unit (Name/Number): Unit 6 – Obtaining and Protecting Your Credit	Pacing: May; 2-3 Weeks
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Essential Question(s): What are the basics of credit? How do you obtain credit? How do you protect your credit and your credit rating?

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Understanding credit 2. Identity theft 	<p>NYS CDOS Standards: 1, 2, 3a, and 3b</p>	<ul style="list-style-type: none"> • credit • credit bureau • credit history • credit report • credit score • identity theft • installment credit • interest • noninstallment credit • pharming • phishing • pretexting • principal • revolving open-ended credit • shoulder surfing • skimming 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	<p>Multiple Choice Exams</p> <p>Essay Exams</p> <p>Quiz</p> <p>Writing Assessments</p> <p>Formative Assessments</p> <p>Summative Assessments</p> <p>Current Events</p> <p>Project Based Assessments</p>

Unit (Name/Number): Unit 7 – Types of Credit: personal loans, auto loans, student loans, credit cards, lines of credit, and mortgages			Pacing: May; 2-3 Weeks	
Essential Question(s): When, and under what circumstances, should you apply for credit? Why should you create a budget plan to pay off your loans on time while maintaining good credit? What do you need to be aware of before obtaining/signing a loan or line of credit contract?				
Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Credit cards 2. Personal loans 3. Auto loans 4. Student loans 5. Mortgages 6. Lines of Credit 	<p>NYS CDOS Standards: 1, 2, 3a, and 3b</p>	<ul style="list-style-type: none"> • annual percentage rate (APR) and teaser rate • collateral • cosigner • down payment • lease • liability coverage and policy rider • maturity date • FAFSA • personal loan • secured loan/collateralized loan • unsecured loan/unsecured credit • credit provider • debt consolidation • grace period • loan flipping • overdraft protection • pawnbroker • payday lending • predatory lending • title loans • adjustable rate mortgage • fixed rate mortgage • line of credit • mortgage and subprime mortgage 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	<p>Multiple Choice Exams</p> <p>Essay Exams</p> <p>Quiz</p> <p>Writing Assessments</p> <p>Formative Assessments</p> <p>Summative Assessments</p> <p>Current Events</p> <p>Project Based Assessments</p>

Unit (Name/Number): Unit 8 – Investing Fundamentals; including savings, stocks, bonds, mutual funds, asset diversification, retirement planning, and estate planning	Pacing: June; 2-3 Weeks
Essential Question(s): What types of investment opportunities exist to help you obtain the goals and the lifestyle you wish to have in retirement? What can you do to protect your assets and estate for your heirs prior to your death?	

Content/Key Concepts	Standards	Key Vocabulary	Learning Activities/Resources	Evidence of Learning (Assessments; Performance Tasks)
<ol style="list-style-type: none"> 1. Investing fundamentals 2. Types of investment options 3. Retirement and estate planning 	NYS CDOS Standards: 1, 2, 3a, and 3b	<ul style="list-style-type: none"> • bond • coupon payment • diversification • dividends • mutual funds • Securities and Exchange Commission (SEC) • shareholder • stock • brokerage • commission • initial public offering (IPO) • National Association of Securities Dealers Automated Quotation system (NASDAQ) • New York Stock Exchange (NYSE) • over-the-counter market • primary market • publicly traded firm • secondary market • analysis • convertible bond • corporate bonds • face value • high-yield bonds • junk bonds • municipal bonds (munis) 	<ol style="list-style-type: none"> 1. Federal Reserve Bank resources 2. Modules and Simulations 3. Videos 4. Internet Sources 	<p style="text-align: center;"> Multiple Choice Exams Essay Exams Quiz Writing Assessments Formative Assessments Summative Assessments Current Events Project Based Assessments </p>

		<ul style="list-style-type: none">• Treasury bonds• yield to maturity (YTM)• hedge fund• load mutual fund• no-load mutual fund• management fee• mutual fund supermarket• net asset value (NAV)• portfolio• prospectus• redemption• annuity• compounding• future value• present value• Rule of 72• simple interest• time value of money• return on investment (ROI)		
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