

BUDGET HEARING

Mission: Inspire, Empower, & Challenge ALL Learners to Lead, Grow, & Serve.

WE BELIEVE!
GODLEY ISD!



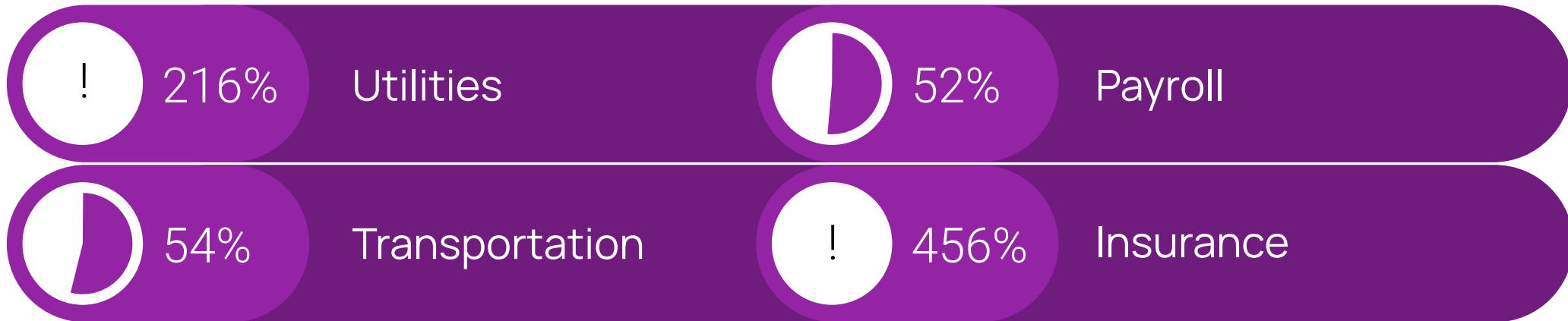
Current Enrollment

School Year	Beginning of Year	Snapshot Data	End of Year	Increase in Enrollment
2022-2023	2,657	2,811	2,777	120
2023-2024	2,969	3,002	2,967	190
2024-2025	3,190*			188
	*Data as of 08/23/2024			



2024-2025 Budget

Examples of Cost Increases since 2019





2024-2025 Budget

The use of fund balance since 2019 has allowed the district to absorb the inflationary costs, while continuing to prioritize staff and students.

Even without the additional financial support that is needed from the Governor's Office and the Texas Legislature, the district has been able to provide step raises to staff each year (including 17% after VATRE).



2024-2025 Budget

Any additional loss in funding, such as additional homestead exemptions, will have an impact on future positions since the district can no longer support the rising costs through its fund balance.

Without the use of fund balance, the district would have needed to cut \$2.5 million in each of the past two years, or a combination of about 35 teacher positions.



2024-2025 Budget: General Fund

	Object Code	General Fund %	General Fund
Estimated Revenues:			
Local Taxes	5710	42%	\$ 14,557,355
Other Local Revenue	5700	2%	\$ 626,006
State Revenue	5800	55%	\$ 19,263,158
Federal Revenue	5900	1%	\$ 359,000
Total Estimated Revenue		100.00%	\$ 34,805,519
Estimated Expenditures:			
6100 Payroll Costs	6100	77.73%	\$ 28,408,466
6200 Contracted Services	6200	12.24%	\$ 4,473,323
6300 Supplies & Materials	6300	4.61%	\$ 1,684,828
6400 Other Operating Costs	6400	4.96%	\$ 1,814,525
6500 Debt Service	6500	0.45%	\$ 165,500
6600 Capital Outlay	6600	0.00%	\$ -
Total Estimated Expenditures		100.00%	\$ 36,546,642
Other Revenue	7900		\$ -
Other Expenses	8900		\$ -
Add/(Use) of Revenue over Expenditures			\$ (1,741,123)

- Inflation
- No reduction in FTE
- Step Salaries
- No additional \$\$ from State in Basic Allotment
- 12 months of data for our 10 month transition year



2024-2025 Budget: Food Service

	Object Code	Food Service
Estimated Revenues:		
Local Taxes	5710	
Other Local Revenue	5700	\$ 610,000
State Revenue	5800	\$ 46,000
Federal Revenue	5900	\$ 1,073,520
Total Estimated Revenue		\$ 1,729,520
Estimated Expenditures:		
6100 Payroll Costs	6100	\$ 877,437
6200 Contracted Services	6200	\$ 12,600
6300 Supplies & Materials	6300	\$ 929,000
6400 Other Operating Costs	6400	\$ 7,500
6500 Debt Service	6500	\$ -
6600 Capital Outlay	6600	\$ 12,000
Total Estimated Expenditures		\$ 1,838,537
Other Revenue	7900	\$ -
Other Expenses	8900	\$ -
Add/(Use) of Revenue over Expenditures		\$ (109,017)

- Inflation
- Kept costs under the remaining fund balance
- Planned use of fund balance this year
- No General fund transfer expected at this time



2024-2025 Budget: Debt Service

	Object Code	Debt Service Funds
Estimated Revenues:		
Local Taxes	5710	\$ 9,225,000
Other Local Revenue	5700	\$ 250,000
State Revenue	5800	\$ 1,000,000
Federal Revenue	5900	
Total Estimated Revenue		\$ 10,475,000
Estimated Expenditures:		
6100 Payroll Costs	6100	
6200 Contracted Services	6200	
6300 Supplies & Materials	6300	
6400 Other Operating Costs	6400	
6500 Debt Service	6500	\$ 10,557,267
6600 Capital Outlay	6600	
Total Estimated Expenditures		\$ 10,557,267
Other Revenue	7900	\$ -
Other Expenses	8900	\$ -
Add/(Use) of Revenue over Expenditures		\$ (82,267)

- Planned use of fund balance this year built into the repayment
- Potential opportunity to save \$900,000 with a bond refunding late Quarter 4 of 2024



2024-2025 Budget: Combined

	Object Code	General Fund %	General Fund	Food Service	Debt Service Funds	Total All Funds	Total All Funds
Estimated Revenues:							
Local Taxes	5710	42%	\$ 14,557,355		\$ 9,225,000	\$ 23,782,355	50.59%
Other Local Revenue	5700	2%	\$ 626,006	\$ 610,000	\$ 250,000	\$ 1,486,006	3.16%
State Revenue	5800	55%	\$ 19,263,158	\$ 46,000	\$ 1,000,000	\$ 20,309,158	43.20%
Federal Revenue	5900	1%	\$ 359,000	\$ 1,073,520		\$ 1,432,520	3.05%
Total Estimated Revenue		100.00%	\$ 34,805,519	\$ 1,729,520	\$ 10,475,000	\$ 47,010,039	100%
Estimated Expenditures:							
6100 Payroll Costs	6100	77.73%	\$ 28,408,466	\$ 877,437		\$ 29,285,903	59.84%
6200 Contracted Services	6200	12.24%	\$ 4,473,323	\$ 12,600		\$ 4,485,923	9.17%
6300 Supplies & Materials	6300	4.61%	\$ 1,684,828	\$ 929,000		\$ 2,613,828	5.34%
6400 Other Operating Costs	6400	4.96%	\$ 1,814,525	\$ 7,500		\$ 1,822,025	3.72%
6500 Debt Service	6500	0.45%	\$ 165,500	\$ -	\$ 10,557,267	\$ 10,722,767	21.91%
6600 Capital Outlay	6600	0.00%	\$ -	\$ 12,000		\$ 12,000	0.02%
Total Estimated Expenditures		100.00%	\$ 36,546,642	\$ 1,838,537	\$ 10,557,267	\$ 48,942,446	100%
Other Revenue	7900		\$ -	\$ -	\$ -	\$ -	
Other Expenses	8900		\$ -	\$ -	\$ -	\$ -	
Add/(Use) of Revenue over Expenditures			\$ (1,741,123)	\$ (109,017)	\$ (82,267)	\$ (1,932,407)	



2024 Tax Rates

The district has experienced a decrease of \$0.3831, or 38%, in our M&O Tier I Tax Rate since the 2018 tax year.

2018 M&O Tier I Tax Rate = \$1.00

2024 M&O Tier I Tax Rate = \$0.6169



2024 Tax Rates

With the VATRE increasing the M&O Tier II rate from \$0.04 to \$0.17, the district has experienced a decrease of \$0.2531, or 24%, in our M&O Total Tax Rate since the 2018 tax year.

2018 M&O Tier I Tax Rate = \$1.04

2024 M&O Tier I Tax Rate = \$0.7869



2024 Tax Rates

Total Proposed Tax Rates for 2024-2025

- M&O Tier I = \$0.6169
- M&O Tier II = \$0.17
- I&S = \$0.50
- Total = **\$1.2869**