

Lumberton Independent School District
Debt Transparency Information
August 31, 2021

General Obligation Bond Overview:

| <u>Bond Title</u> | <u>Ad Valorem Tax Secured</u> | <u>Original Par Amount</u> | <u>As Of Date</u> | <u>Principal Outstanding</u> | <u>Interest To Maturity</u> | <u>Total Principal & Interest to Maturity</u> | <u>Final Maturity Date</u> |
|-------------------------------------|-------------------------------|----------------------------|-------------------|------------------------------|-----------------------------|---|----------------------------|
| Mtc Tax Notes Ser 2012 | Yes | \$ 2,590,000 | 08/31/2021 | \$ 345,000 | \$ 8,625 | \$ 353,625 | 08/15/2022 |
| Mtc Tax Notes Ser 2016 | Yes | 945,000 | 08/31/2021 | 495,000 | 22,100 | 517,100 | 08/15/2024 |
| U/L Tax School Bldg Bonds, Ser 2020 | Yes | 37,790,000 | 08/31/2021 | 37,590,000 | 16,526,856 | 54,116,856 | 02/15/2045 |
| U/L Tax School Bldg Bonds, Ser 2021 | Yes | 37,595,000 | 08/31/2021 | 37,595,000 | 9,906,994 | 47,501,994 | 02/15/2046 |
| | | <u>\$ 78,920,000</u> | | <u>\$ 76,025,000</u> | <u>\$ 26,464,575</u> | <u>\$ 102,489,575</u> | |

General Obligation Bond Ratings:

| <u>Bond Title</u> | <u>Moody's Rating</u> | <u>S&P Rating</u> | <u>Fitch Rating</u> | <u>Kroll Rating</u> |
|-------------------------------------|-----------------------|-----------------------|---------------------|---------------------|
| Mtc Tax Notes Ser 2012 | Aa2 | NR | NR | NR |
| Mtc Tax Notes Ser 2016 | NR | NR | NR | NR |
| U/L Tax School Bldg Bonds, Ser 2020 | Aa2 | NR | NR | NR |
| U/L Tax School Bldg Bonds, Ser 2021 | Aa2 | NR | NR | NR |

Stated Purpose:

| | |
|-------------------------------------|-----------------------------------|
| Mtc Tax Notes Ser 2012 | Renovation of Existing Facilities |
| Mtc Tax Notes Ser 2016 | Maintenance Expenses |
| U/L Tax School Bldg Bonds, Ser 2020 | School Buildings |
| U/L Tax School Bldg Bonds, Ser 2021 | School Buildings |

Proceeds:

| | <u>Received</u> | <u>Spent</u> | <u>Unspent</u> |
|-------------------------------------|-----------------|--------------|----------------|
| Mtc Tax Notes Ser 2012 | \$ 2,510,000 | \$ 2,510,000 | \$ - |
| Mtc Tax Notes Ser 2016 | 900,000 | 900,000 | - |
| U/L Tax School Bldg Bonds, Ser 2020 | 40,000,000 | 14,269,538 | 25,730,462 |
| U/L Tax School Bldg Bonds, Ser 2021 | 38,000,000 | - | 38,000,000 |

Debt Summary:

| | <u>Amount</u> | <u>Principal Outstanding</u> | <u>Principal & Interest Outstanding</u> |
|--|-------------------|------------------------------|---|
| Total of all authorized debt: | \$ 78,920,000 | \$ 76,025,000 | \$ 102,489,575 |
| Total of all authorized unissued debt: | - | | |
| Total of all outstanding debt obligations: | | \$ 76,025,000 | \$ 102,489,575 |
| Total authorized debt secured by Ad Valorem Taxation: | \$ 78,920,000 | | |
| Total outstanding Ad Valorem debt obligations: | | \$ 76,025,000 | \$ 102,489,575 |
| Total authorized Ad Valorem debt per capita: | \$ 3,892 | | |
| Total principal of outstanding Ad Valorem debt obligations per capita: | | \$ 3,749 | |
| Combined principal & interest of all outstanding Ad Valorem debt obligations per capita: | | | \$ 5,054 |
| | <u>Population</u> | | |
| 2022 Population ^(a) : | 20,279 | | |

^(a) Source: The Texas Municipal Advisory Council of Texas.