

Gateway College Prep School 2024-2025 Budget

| Function | Object | Description | 2024-2025 Approved Budget | Percent of Total 2024-2025 Budget |
|---------------------|--------|--|------------------------------|--------------------------------------|
| | | Enrollment | 1700 | |
| | | Refined Average Daily Attendance (ADA) | 1620 | |
| REVENUE | | | | |
| | 5700 | Charitable Contributions | \$ 550,000 | |
| | 5700 | Local Revenue - Food Services/Gate Sales/Extracurricular/UII Fees | \$ 730,000 | |
| | 5800 | State Revenue | \$ 15,826,503 | |
| | 5900 | Federal Grant Funds | \$ 645,000 | |
| | | Total Estimated Revenue | \$ 17,751,503 | |
| EXPENDITURES | | | | |
| 11 | | Instruction & Curriculum Total Function 11 | \$ 7,380,861 | 42.51% |
| 12 | | Instructional Library Resources Total Function 12 | \$ 37,861 | 0.22% |
| 13 | | Instructional Staff Development- Training Total Function 13 | \$ 236,613 | 1.36% |
| 21 | | Instructional Leadership Total Function 21 | \$ 301,774 | 1.74% |
| 23 | | School Leadership & Office Total Function 23 | \$ 832,937 | 4.80% |
| 31 | | Guidance, Counseling, Evaluation, Diag. Total Function 31 | \$ 271,940 | 1.57% |
| 33 | | School Health Total Function 33 | \$ 118,889 | 0.68% |
| 34 | | Student Transportation Total Function 34 | \$ 98,047 | 0.56% |
| 35 | | Food Service Total Function 35 | \$ 492,000 | 2.83% |
| 36 | | Extra and Co-Curricular Total Function 36 | \$ 643,518 | 3.71% |
| 41 | | General Administration Total Function 41 | \$ 1,825,000 | 10.51% |
| 51 | | Facilities, Maintenance & Operations Total Function 51 | \$ 2,590,046 | 14.92% |
| 52 | | Security & Monitoring Services Total Function 52 | \$ 46,500 | 0.27% |
| 53 | | Data Processing Services (IT) Total Function 53 | \$ 160,000 | 0.92% |
| 71 | | Debt Management (Interest Expense Only) Total Function 71 | \$ 2,328,160 | 13.41% |
| | | Total Estimated Expenditures | \$ 17,364,147 | 100.00% |
| | | Net Gain (Loss) | \$ 387,356 | |
| | | Reserved for Construction & Capital Improvement Fund (70%) | \$ 271,150 | |
| | | Reserved for General Operations (30%) | \$ 116,207 | |
| | | Debt- Principal Payment Paid From General Fund Balance | \$ 865,000 | |
| | | <i>(this liability amount for fiscal year 24-25 is not reflected in function#71)</i> | | |