



Fiscal Oversight Committee (FOC)

Thursday, January 18, 2024

Meeting Minutes

Regular Monthly Meeting – West Support Center – Telluride Room

Voting Members (x indicates in attendance * indicates absent)

x	James Coope, Chair	*	Kevin Metzger
x	Ed Pavletich, Vice Chair	x	Maya Rosochacova
x	Jerrold Taylor, Recorder	x	Megan Severs
x	Aaron Cowan	x	Mike Barrows
x	Alex Frum	x	Robert Smithson
x	David Usechek	x	Shawn Daughenbaugh
x	Daniel Smith	x	Vili Vangelova-Petkova

Non-Voting Members

*	Kaylee Winegar, Board of Education Director	*	Jenny Frueh, Administrative Assistant to CFO
x	Valerie Thompson, Board of Education Director	x	Drew Phelps, Manager of School Budgeting
x	Jana Schleusner, Chief Financial Officer	*	Cheryl DeCristino, Accounting Manager
x	Colleen Doan, Director of Budget		
x	Eric Varner, Director of Finance	x	Aadithya S, DCSD Student Advisory Group

Guest(s)

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Call to Order

- Chair James Coope called the meeting to order at 6:00. Roll call was taken.

Public Participation Protocol Statement

- Chair James Coope stated that the public would have an opportunity at the end of the meeting to provide public comment.

Approval of Minutes of Meeting | Chair James Coope

- Motion to adopt December 7, 2023, Minutes of Meeting by Maya Rosochacova seconded by Megan Severs. Motion passed 12-0.

Member Roundtable | Chair James Coope

- Chair James Coope gave an overview of the first half of the school year and introduced the new members.
- All members introduced themselves.

Board of Education (BOE) Update | Director Valerie Thompson

- Director Thompson shared that several awards were given and that several charter schools are asking for renewal. The board has seen a presentation on the dangers of social media and is discussing joining a lawsuit with other districts. The Board has filtered down the applicants for the empty seat to 3. Director Thompson talked about the candidates that the board will consider to fill the spot at the next meeting. There were a few questions on the lawsuit and potential costs. There will be almost no cost to the district.

Debt Management Policy | Jana Schleusner, Chief Financial Officer

- Jana Schleusner went over the debt policy and explained the process for getting the policy adopted. Jana explained what the district was using before this policy was adopted. The committee reviewed the document page by page. Questions were asked about asset life within the policy, interest rates, and refunding.

Revised FY 2023-2024 Financial Plan and Budget, Budget Resolutions | Colleen Doan, Director of Budget

- Colleen Doan went over the revised budget. This will be provided to the BOE on January 23rd. A question was asked about the County's attempt to reduce property taxes by 4%. The funded pupil count was lower by 870 pupils. The state has not made any decisions about increasing per pupil revenue. A question was asked about how charters and HOPE Online were so far off on projected enrollment. Total program funding decreased by \$8.9 million. Colleen went over major changes in the General Fund revenue and expenses. The effect of the MLO was discussed and changes to other funds. Colleen went over what was going to be asked of the BOE.

Budget Priorities Discussion Survey Follow-up | Colleen Doan, Director of Budget

- Colleen went over budget assumptions for the next school year. The questions asked by FOC were discussed.

Legislative Updates | Colleen Doan, Director of Budget

- The legislative session is just beginning, not many bills for schools yet. Jana discussed the day they spent at the Capitol that was sponsored by CASE.

Mill Levy Certification Update | Jana Schleusner, Chief Financial Officer

- Jana went over what was given to the BOE for the MLO Certification.

Student Advisory Group Update | Aadithya S., DCSD Student

- SAG is currently working on mental health, DEI, school safety, academic excellence, and environmental sustainability. Questions were asked about budgets for projects and about the priorities of the SAG.

New Business / Ideas | Chair James Coope

- No new business

Public Participation

- No public comment

Adjourn

Motion to adjourn by Ed Pavletich, seconded by David Usechek. Meeting adjourned at 7:51 p.m. Motion approved 12-0.

Next FOC Meeting

The next FOC Meeting is scheduled for February 15, 2024 at the DCSD West Support Center.