



Fiscal Oversight Committee (FOC)
Thursday, October 12, 2023
Meeting Minutes
Regular Monthly Meeting – Wilcox Building | Board Room

Voting Members (x indicates in attendance * indicates absent)

x	James Coope, Chair	x	Maya Rosochacova
*	Ed Pavletich, Vice Chair	x	Megan Severs
x	Jerrold Taylor, Recorder	*	Mike Barrows
x	Aaron Cowan	x	Robert Smithson
x	Daniel Smith	x	Vili Vangelova-Petkova
*	Kevin Metzger		

Non-Voting Members

x	Kaylee Winegar, Board of Education Director	x	Jenny Frueh, Administrative Assistant to CFO
x	Jana Schleusner, Chief Financial Officer	*	Drew Phelps, Manager of School Budgeting
x	Colleen Doan, Director of Budget	x	Cheryl DeCristino, Accounting Manager
x	Eric Varner, Director of Finance	x	Aadithya S, DCSD Student Advisory Group

Guests

x	Chris Blackwood, PFM Asset Management		

Call to Order

- Chair James Coope called the meeting to order at 6:01 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair James Coope stated that the public would have an opportunity at the end of the meeting to provide public comment.

Introduction of SAG Student Member

- Aadithya Senthikumar introduced himself.

Investment Update | Chris Blackwood, PFM Asset Management

- Chris Blackwood gave an overview of the economic situation in the country. Chris then gave an update on how the district's investments are performing.

Approval of Minutes of Meeting | Chair James Coope

- Motion to adopt September 14, 2023, Minutes of Meeting by Jerrod Taylor seconded by Dan Smith. Motion passed 8-0.

FOC Survey Results | Chair James Coope

- James discussed the results of the survey that was emailed to members.

FOC Membership | Chair James Coope

- James discussed member recruiting and setting up an interview subcommittee. James asked for 1 or 2 more members for the committee. Megan, Dan, and Vili volunteered.

Board of Education (BOE) Update | Director Kaylee Winegar

- SY 2023-2024 BOE Resolutions – FOC Areas of Focus (Priorities)
 - Explore other funding options with no voter approval
 - Department reviews
 - Growth and Decline impacts
 - SBB overview, including formula assessment
- Director Winegar gave an overview of the last BOE meeting.
- The board had the first reading of the debt management policy

FOC Memo – MLO/Bond Resolution to the BOE | Chair James Coope

- James Coope reviewed the resolution that the BOE has asked the FOC to provide on the MLO/Bond. James opened the floor to discussion. James Coope was going to write up a memo based on discussions and send it out to the committee to look at via email.

MBOC Annual Report | Dan Smith, FOC Member (MBOC Liaison)

- Dan Smith gave an update.

Financial Update | DCSD Business Services Staff

- Universal Pre-Kindergarten
 - Colleen Doan gave an overview of how the program works and financial impacts to the district.
- Schedule School Finance 101 for New Members
 - Scheduled for an hour before the Nov 16th meeting
- Schedule Audit Subcommittee Meeting Dates

New Business / Ideas | Chair James Coope

- No new business

Member Roundtable | Chair James Coope

- Each FOC member talked about what their day job was to get a better idea of who we are.

Public Participation

- No public comment

Adjourn

Motion to adjourn by Dan Smith, seconded by Robert Smithson. Meeting adjourned at 8:00 p.m. Motion approved.

Next FOC Meeting

The next FOC Meeting is scheduled for November 16, 2023 at the West Support Center, Telluride Room.