



Fiscal Oversight Committee (FOC)

Thursday, September 14, 2023

Meeting Minutes

Regular Monthly Meeting – West Support Center | Telluride Room

Voting Members (x indicates in attendance * indicates absent)

X	James Coope, Chair	*	Linda Fielding
X	Ed Pavletich, Vice Chair	*	Maya Rosochacova
X	Jerrold Taylor, Recorder	X	Megan Severs
X	Aaron Cowan	X	Mike Barrows
X	Daniel Smith	X	Robert Smithson
X	Kevin Metzger	X	Vili Vangelova-Petkova

Non-Voting Members

X	Kaylee Winegar, Board of Education Director	x	Jenny Frueh, Administrative Assistant to CFO
X	Jana Schleusner, Chief Financial Officer	x	Drew Phelps, Manager of School Budgeting
X	Colleen Doan, Director of Budget	*	Cheryl DeCristino, Accounting Manager
X	Eric Varner, Director of Finance		

Guests

Call to Order

- Chair James Coope called the meeting to order at 6:00 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair James Coope stated that the public would have an opportunity at the end of the meeting to provide public comment.

First Meeting 23-24 SY | Chair James Coope

- Introduction of New and Returning Members
 - Members introduced themselves with Name, length on FOC and Kids in district
- Meeting Protocols
 - James Coope went over new guidelines for meetings including how Q&A will work going forward. He also explained how the member roundtable works.
- Individual versus Committee Roles
- Survey
 - Expertise
 - Committees (Audit, CART, Recruitment, Debt/Financing)
 - Committee Liaisons (LRPC, MBOC (Dan Smith), EAC (Kevin Metzger))

Approval of Minutes of Meeting | Chair Jame Coope

- Motion to adopt June 8, 2023, Minutes of Meeting by Ed Pavletich seconded by Aaron Cowan. Motion passed 8-0.

FOC Membership | Chair James Coope

- James asked for members to recommend anyone that they think would be a good fit.
- We have a student member who will be joining.
- Linda Fielding has resigned.

Board of Education (BOE) Update | Director Kaylee Winegar

- Kaylee Winegar gave BOE updates. The board heard a presentation on safety, turnover and hiring data, I-ready scores, and potential change of mission and vision.
- Board committee priorities for FOC
 - Audit-standing
 - Budget EOY-standing
 - Citizens Budget guide work-standing
 - Explore funding mechanisms that do not require voter approval if MLO/Bond does not pass
 - Financial impact of declining enrolment-standing
 - Site based budget overview

- FOC Member Input
 - Aaron Cowan suggested that we look at reviewing FOC by-laws.
 - Ed Pavletich suggested looking at benefits.
 - District has an RFP out for a benefit broker
 - A discussion on benefits followed

MBOC Annual Report | Jana Schleusner, CFO

- Jana provided an overview of the MBOC annual report. 97% of funds have been spent.
 - MBOC will be formed again should Bond pass. If MLO passes and not bond, MLO oversight could be rolled into FOC.

Financial Update | DCSD Business Services Staff

- Debt Policy Timing Update
 - Jana provided an update on the debt policy that was drafted by FOC last year. First reading to BOE will be in October and then finalized after election.
- Bond & MLO Status Update
 - Jana provided information on the Fair Campaign Practice guidance related to the MLO/Bond campaign and directed the committee to the website where more information can be obtained on the MLO/Bond plan and the FAQ. <https://funding.dcsdk12.org/mlo-bond>
- SY 2022-2023 Fourth Quarter Financials (draft) and School Carry Over
 - Colleen Doan gave an overview of the 4th quarter financials.
 - Drew Phelps gave an overview of school carry over.
 - There were several questions from FOC.
- Audit Update – Subcommittee Kickoff
 - Eric Varner provided an audit update. James asked for members to join the audit committee.

New Business / Ideas | Chair James Coope

- There was no new business.

Member Roundtable | Chair James Coope

- James asked "What FOC project or topic are we most looking forward to this year?"
 - Members were excited about decline/growth in the district, benefits, citizens budget guide, and learning about the district.

Public Participation

- No public comment

Adjourn

Motion to adjourn by Aaron Cowan, seconded by Daniel Smith. Meeting adjourned at 7:43 p.m. Motion approved.

Next FOC Meeting

The next FOC Meeting is scheduled for October 12, 2023.