



SEOUL FOREIGN SCHOOL

INSPIRING EXCELLENCE, BUILDING CHARACTER - SINCE 1912

TUITION AND FEE SCHEDULE

2024-2025 SCHOOL YEAR

(As of August 26, 2024)

TUITION

Consists of **both** Korean Won **and** U.S. Dollars for the full school year from Aug 12, 2024 to June 13, 2025.

Elementary School	KRW		USD
Partial Day - Pre-Kindergarten 2 & 3*	W 16,390,000	plus	\$ 6,550.00
Full Day - Pre-Kindergarten 2	W 25,070,000	plus	\$ 8,070.00
Full Day - Pre-Kindergarten 3 & 4	W 24,790,000	plus	\$ 12,140.00
Full Day - Kindergarten-Grade 5	W 25,280,000	plus	\$ 12,650.00
Middle School - Grades 6-8	W 25,900,000	plus	\$ 13,680.00
High School - Grades 9-12	W 30,910,000	plus	\$ 14,010.00
British School			
Partial Day - Foundation (3-year-old students only)	W 16,390,000	plus	\$ 6,550.00
Full Day - Foundation**	W 24,790,000	plus	\$ 12,140.00
Full Day - Years 1-6	W 25,280,000	plus	\$ 12,650.00
Full Day - Years 7-9	W 25,900,000	plus	\$ 13,680.00

* Pre-K Partial Day option is only available for 2 and 3-year-old students.

** Foundation is a combined class of 3 and 4-year-old students.

OTHER FEES

Annual Bus Fee – Round Trip	KRW 3,700,000
Annual Bus Fee – Afternoon only	KRW 2,700,000
Early Exam Fee (per exam)	KRW 60,000
Senior Fee (Grade 12 only)	KRW 300,000

NEW STUDENT FEES

Payable upon Application

Application Fee (One-time Fee; Non-refundable)	KRW 400,000
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Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	KRW 550,000
Entrance Fee (One-time Fee; Non-refundable)	KRW 5,000,000

PAYMENT INSTRUCTIONS

- Payments to SFS can be made by check or wire transfer to the Hana Bank account number on the student's invoice (different bank account by currency) provided by the Business Office.
- Cash payments are no longer accepted at the Business Office.
- US Dollar cash payments can be made at the Hana Bank Yeonhui Branch.
- Parents are responsible for all bank fees, charges and clearing costs.
- Failure to pay tuition on or before the due date may result in late fees, holding of documents, such as report cards, enrollment certificates, diplomas, or the student being unenrolled in school at SFS.

FOR RETURNING STUDENTS

- To continue enrollment at SFS in the 2024-2025 school year, any amounts owed for the 2023-2024 school year must first be cleared.
- A non-refundable re-enrollment deposit payment of **6,000,000 KRW** must be made **on or before March 7, 2024**. The re-enrollment deposit will be applied to the tuition due for the 2024-2025 school year.
- Total US Dollar tuition is **due on or before April 25, 2024** and total Korean Won tuition (less re-enrollment deposit) is **due on or before May 30, 2024** unless you have arranged with the school for an approved installment payment plan (details on next page).

FOR NEWLY ENROLLING STUDENTS

- Instructions for deposit, tuition and fee payments will be provided by email from Student Accounts at the Business Office.
- Installment payment plans are not available for newly enrolling students. Future payment plans will be approved based on no late payment history.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

Refunds will be made in the currency that was received in payment by the School unless approved otherwise.

	Late Entry Discount	Early Withdrawal Refund
Mar 8 – Aug 9	N/A	Annual tuition (minus non-refundable deposit of 6,000,000 KRW) & 100% of bus fees
Aug 12 - Nov 1	N/A	80% of annual tuition (minus non-refundable deposit amount if 20% is less than deposit) & 80% of bus fees
Nov 11 - Dec 13	25% of tuition & bus fees	60% of annual tuition & bus fees
Jan 6 - Mar 21	45% of tuition & bus fees	30% of annual tuition & bus fees
Mar 31 - Jun 13	No Entry to the School Year 70% of bus fees	No refund

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a “pro-rata” calculation. In the event of **FORCE MAJEURE**, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, outbreak of contagious diseases, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available **only** for returning students who have been approved based on no late payment history.
Applicable for tuition only - all other fees are payable by their respective due dates.

- To enroll in an installment payment plan, contact Student Accounts at the Business Office for arrangement by **March 7, 2024**. (email: student.accounts@seoulforeign.org)
- For Payment Options 2 and 3, a non-refundable installment fee will be applied.
- Late fees will apply to any overdue balances according to the Late Fee Schedule (Page 4).
- A **200,000 KRW** administrative fee (in addition to the installment fee) will apply for any late requests or changes made to the payment option.

1. PAYMENT OPTION 1 : Default Standard Payment Schedule – no installment fee

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 7, 2024	KRW 6,000,000
USD Tuition	April 25, 2024	USD Tuition
KRW Tuition	May 30, 2024	KRW Tuition (less re-enrollment deposit)

2. PAYMENT OPTION 2 : Three Payment Plan

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 7, 2024	KRW 6,000,000
Installment fee (non-refundable)	Mar 7, 2024	KRW 250,000
1 st Payment	May 31, 2024	USD Tuition
2 nd Payment	Oct 31, 2024	50% of KRW Tuition (less re-enrollment deposit)
3 rd Payment	Dec 31, 2024	KRW Tuition (remaining)

3. PAYMENT OPTION 3 : Eight Payment Plan (Monthly)

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 7, 2024	KRW 6,000,000
Installment fee (non-refundable)	Mar 7, 2024	KRW 400,000
1 st – 3 rd Payments (monthly)	May 31, 2024 - Jul 31, 2024	1/3 of USD Tuition
4 th – 8 th Payments (monthly)	Aug 31, 2024 - Dec 31, 2024	1/5 of KRW Tuition (less re-enrollment deposit)

TRANSPORTATION PAYMENT

- A **200,000 KRW** administrative fee will apply for any late requests or changes made after the bus fee due date.

	Due Date	Amount Due
Round Trip	August 30, 2024	KRW 3,700,000
Afternoon Only	August 30, 2024	KRW 2,700,000

The two-payment option is no longer available for the bus fee.

LATE FEE SCHEDULES

A late fee will be charged for any balances not paid by the applicable due date.

Tuition

30 - 59 days	5%
Over 60 days	10%

Bus Fee

After August 31	KRW 50,000
After December 31	KRW 100,000

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee
- Entrance Fee
- Registration Fee
- Enrollment/Re-enrollment Deposit
- Installment Fee
- Late Fee
- Administrative Fee

EXTRACURRICULAR FEES

- Activities such as SWEP (Schoolwide Extracurricular Program), High School Discovery Week, School field trips and overseas trips are not included in the tuition fees.

Note: All fees (tuition, transportation, etc.) outlined in this schedule are subject to an annual increase.