GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF SPRING LAKE PUBLIC SCHOOLS

RESOLVED, that this resolution shall be to appropriate the general appropriations of SPRING LAKE PUBLIC SCHOOLS for the fiscal year 2024-25: A resolution to establish appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by SPRING LAKE PUBLIC SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the SPRING LAKE PUBLIC SCHOOLS for fiscal year 2024-25 is as follows:

REVENUE:		
1xx	Local Sources	$ 5,056,100
3xx	State Sources	26,905,500
4xx	Federal Sources	635,500
5xx-6xx	Other Financing Sources	4,472,500
TOTAL REVENUE		**$ 37,069,600**
Estimated July 1, 2024 Fund Balance		7,905,905
TOTAL AVAILABLE TO APPROPRIATE		**$ 44,975,505**

The Total Available to Appropriate includes 17.9894 mills of ad valorem taxes to be levied against eligible Non-Primary Residence Exception (and non-qualified agricultural) properties and 5.9894 mills against eligible Commercial Personal Property for the purpose of funding expenditures appropriated in this resolution. The amount of tax revenue from such a levy is estimated to be $4,240,000.

BE IT FURTHER RESOLVED that $37,797,000 of the Total Available to Appropriate in the General Fund is hereby established with the amounts and for the purposes set forth below:

EXPENDITURES:		
1xx - Instruction		
11x	Basic Programs	$ 18,148,100
12x	Added Needs	5,556,500
2xx - Support Services		
21x	Pupil Support	2,308,300
22x	Instruction Staff Support	1,434,800
23x	General Administration	670,000
24x	School Administration	1,820,000
25x	Business Services	344,200
26x	Operations and Maintenance	3,429,000
27x	Transportation	1,320,000
28x	Other Central Support	818,800
29x	Athletics	1,030,000
3xx - Community Services		160,000
6xx - Transfer to Capital Projects Fund		757,300
TOTAL APPROPRIATED		**$ 37,797,000**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the SPRING LAKE PUBLIC SCHOOLS for fiscal year 2024-25, is as follows:

REVENUE:		
1xx	Local Sources	$ 2,485,000
3xx	State Sources	900,000
4xx	Federal Sources	430,000
TOTAL REVENUE		**$ 3,815,000**
Estimated July 1, 2024 Fund Balance		920,639
TOTAL AVAILABLE TO APPROPRIATE		**$ 4,735,639**

BE IT FURTHER RESOLVED, that $3,794,000 of the Total Available to Appropriate in the Special Revenue Fund is hereby established in the amounts and for the purposes set forth below:

EXPENDITURES:	
296 - Student/School Activities	$ 900,000
297 - Food Service Activities	1,500,000
297 - FAC Activities	1,319,000
6xx - Other Financing Uses	75,000
TOTAL APPROPRIATED	**$ 3,794,000**

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

YES: Jennifer Nicles, Curt Theune, Bruce Callen, Paul Aldridge, Christopher Beck, Courtney Holmes and Kelly VanderHoek

NO:

Resolution declared adopted: June 17, 2024

Curt A. Theune

Secretary, Board of Education
SPRING LAKE PUBLIC SCHOOLS

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of Spring Lake Public School, Ottawa County, Michigan, at a Regular meeting held on the 17th day of June, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Curt A. Theune

Secretary, Board of Education
SPRING LAKE PUBLIC SCHOOLS