





1. Employee/Employer Paid Retirement (EE). This option enables employees to receive a higher hourly wage, with 17.50% (50% of the total contribution rate) deducted from the employee's gross wages for PERS.

2. Employer-Paid Retirement (E). This option results in lower hourly wages, with the District paying the cost of PERS (33.50% -100% of the total contribution rate.) There is no deduction from gross wages. This option often results in a reduced income tax obligation which compensates for the lower wage.

g. NRS 286.421(3) requires that the District and employee share equally the cost of any increase in contribution rates to PERS. Pursuant to this law, the Employer-Paid Retirement (E) schedule reflects a 1% salary reduction effective July 1, 2013, a 1.125% salary reduction effective July 1, 2015, and a 0.625% salary reduction effective July 1, 2019. Employees who choose the Employee/Employer-Paid Retirement (EE) plan may voluntarily convert at a later date to the Employer-Paid Retirement (E) plan. An employee cannot change from the Employer-Paid Retirement (E) plan once that option has been selected.