

HITCHCOCK INDEPENDENT SCHOOL DISTRICT  
OUTSTANDING UNLIMITED TAX  
DEBT SERVICE

APRIL 23, 2024

PREPARED BY



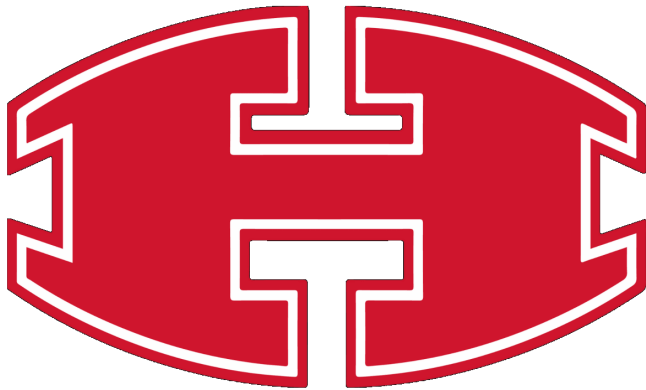
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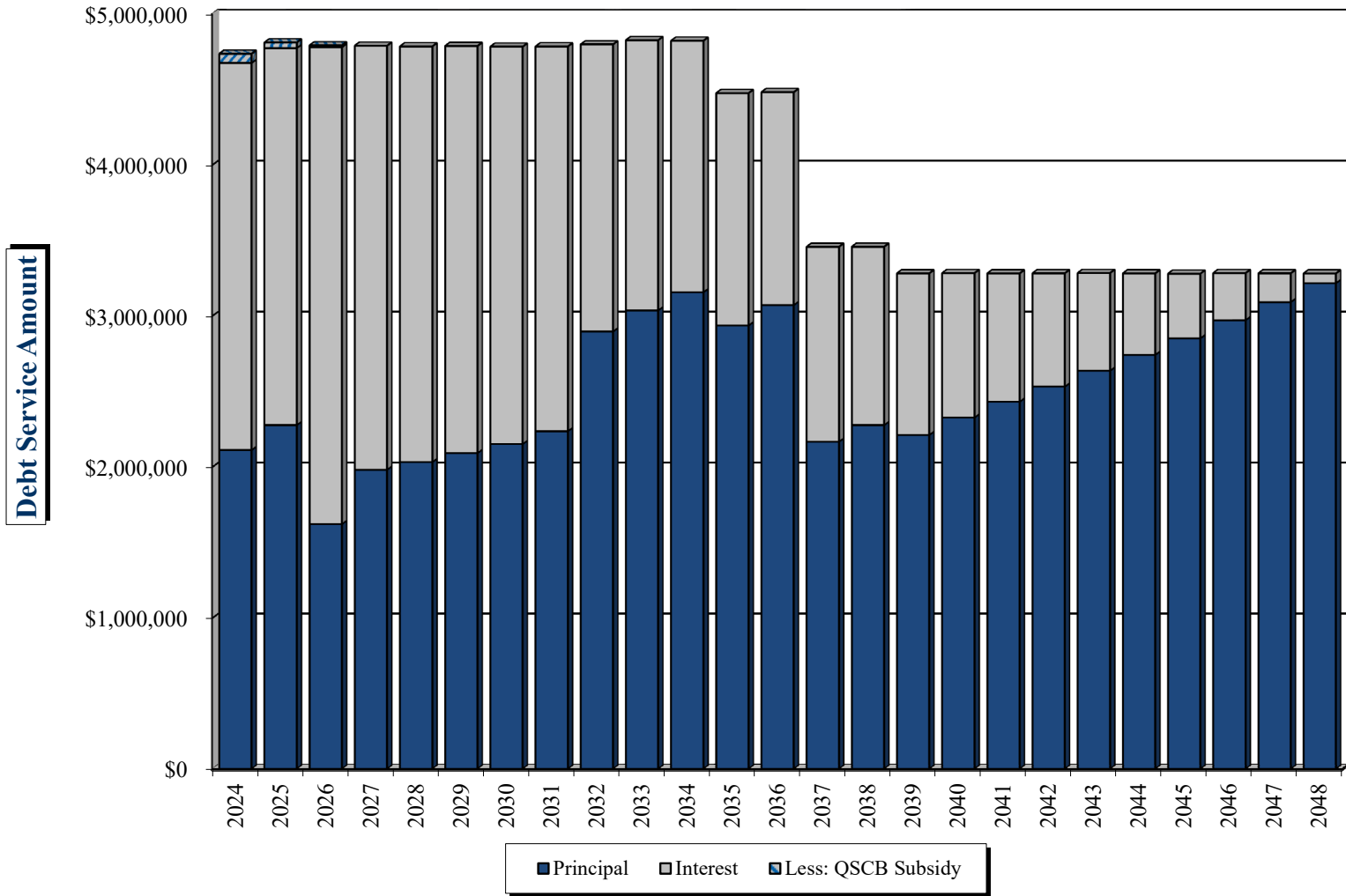
<u>SECTION</u>	<u>DESCRIPTION</u>
1	OUTSTANDING UNLIMITED TAX DEBT SERVICE BY PRINCIPAL AND INTEREST
2	OUTSTANDING UNLIMITED TAX DEBT SERVICE BY SERIES

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**SECTION 1 - OUTSTANDING UNLIMITED TAX DEBT SERVICE BY  
PRINCIPAL AND INTEREST**

**Hitchcock Independent School District**  
*Outstanding Unlimited Tax Debt by Principal and Interest*



*Outstanding Annual Unlimited Tax Debt Service  
by Principal and Interest*

Fiscal Year Ending	Principal	Interest	Less: QSCB Subsidy <sup>(1)</sup>	Total Net Debt Service
08/31/2024	\$ 2,110,000	\$ 2,623,953	\$ (60,943)	\$ 4,673,010
08/31/2025	2,275,000	2,533,216	(36,566)	4,771,651
08/31/2026	1,620,000	3,169,499	(12,189)	4,777,311
08/31/2027	1,980,000	2,807,199	-	4,787,199
08/31/2028	2,030,000	2,752,649	-	4,782,649
08/31/2029	2,090,000	2,695,324	-	4,785,324
08/31/2030	2,150,000	2,630,668	-	4,780,668
08/31/2031	2,235,000	2,547,099	-	4,782,099
08/31/2032	2,895,000	1,900,764	-	4,795,764
08/31/2033	3,035,000	1,789,131	-	4,824,131
08/31/2034	3,155,000	1,664,748	-	4,819,748
08/31/2035	2,935,000	1,538,425	-	4,473,425
08/31/2036	3,070,000	1,409,675	-	4,479,675
08/31/2037	2,165,000	1,290,500	-	3,455,500
08/31/2038	2,275,000	1,181,175	-	3,456,175
08/31/2039	2,210,000	1,069,900	-	3,279,900
08/31/2040	2,325,000	956,525	-	3,281,525
08/31/2041	2,430,000	849,800	-	3,279,800
08/31/2042	2,530,000	750,600	-	3,280,600
08/31/2043	2,635,000	647,300	-	3,282,300
08/31/2044	2,740,000	539,800	-	3,279,800
08/31/2045	2,850,000	428,000	-	3,278,000
08/31/2046	2,970,000	311,600	-	3,281,600
08/31/2047	3,090,000	190,400	-	3,280,400
08/31/2048	3,215,000	64,300	-	3,279,300
<b>Total</b>	<b>\$ 63,015,000</b>	<b>\$ 38,342,250</b>	<b>\$ (109,697)</b>	<b>\$ 101,247,553</b>

<sup>(1)</sup> This reflects a decrease of 5.7% of the QSCB subsidy received by the District, due to the effects of Sequestration. It is possible that further changes to the subsidy amount could be made in the future.

# HITCHCOCK INDEPENDENT SCHOOL DISTRICT

## *Outstanding Semi-Annual Unlimited Tax Debt Service by Principal and Interest*

Date	Principal	Interest	Less: QSCB Subsidy <sup>(1)</sup>	Total Debt Service	Fiscal Year Ending 8/31 Net Debt Service
02/15/2024	\$ 2,110,000	\$ 1,354,662	\$ (36,566)	\$ 3,428,096	
08/15/2024	-	1,269,291	(24,377)	1,244,914	\$ 4,673,010
02/15/2025	2,275,000	1,314,291	(24,377)	3,564,914	
08/15/2025	-	1,218,925	(12,189)	1,206,736	4,771,651
02/15/2026	1,620,000	1,983,925	(12,189)	3,591,736	
08/15/2026	-	1,185,575	-	1,185,575	4,777,311
02/15/2027	1,980,000	1,660,575	-	3,640,575	
08/15/2027	-	1,146,625	-	1,146,625	4,787,199
02/15/2028	2,030,000	1,646,625	-	3,676,625	
08/15/2028	-	1,106,025	-	1,106,025	4,782,649
02/15/2029	2,090,000	1,631,025	-	3,721,025	
08/15/2029	-	1,064,300	-	1,064,300	4,785,324
02/15/2030	2,150,000	1,609,300	-	3,759,300	
08/15/2030	-	1,021,368	-	1,021,368	4,780,668
02/15/2031	2,235,000	1,571,368	-	3,806,368	
08/15/2031	-	975,731	-	975,731	4,782,099
02/15/2032	2,895,000	975,731	-	3,870,731	
08/15/2032	-	925,033	-	925,033	4,795,764
02/15/2033	3,035,000	925,033	-	3,960,033	
08/15/2033	-	864,098	-	864,098	4,824,131
02/15/2034	3,155,000	864,098	-	4,019,098	
08/15/2034	-	800,650	-	800,650	4,819,748
02/15/2035	2,935,000	800,650	-	3,735,650	
08/15/2035	-	737,775	-	737,775	4,473,425
02/15/2036	3,070,000	737,775	-	3,807,775	
08/15/2036	-	671,900	-	671,900	4,479,675
02/15/2037	2,165,000	671,900	-	2,836,900	
08/15/2037	-	618,600	-	618,600	3,455,500
02/15/2038	2,275,000	618,600	-	2,893,600	
08/15/2038	-	562,575	-	562,575	3,456,175
02/15/2039	2,210,000	562,575	-	2,772,575	
08/15/2039	-	507,325	-	507,325	3,279,900

<sup>(1)</sup> This reflects a decrease of 5.7% of the QSCB subsidy received by the District, due to the effects of Sequestration. It is possible that further changes to the subsidy amount could be made in the future.

## HITCHCOCK INDEPENDENT SCHOOL DISTRICT

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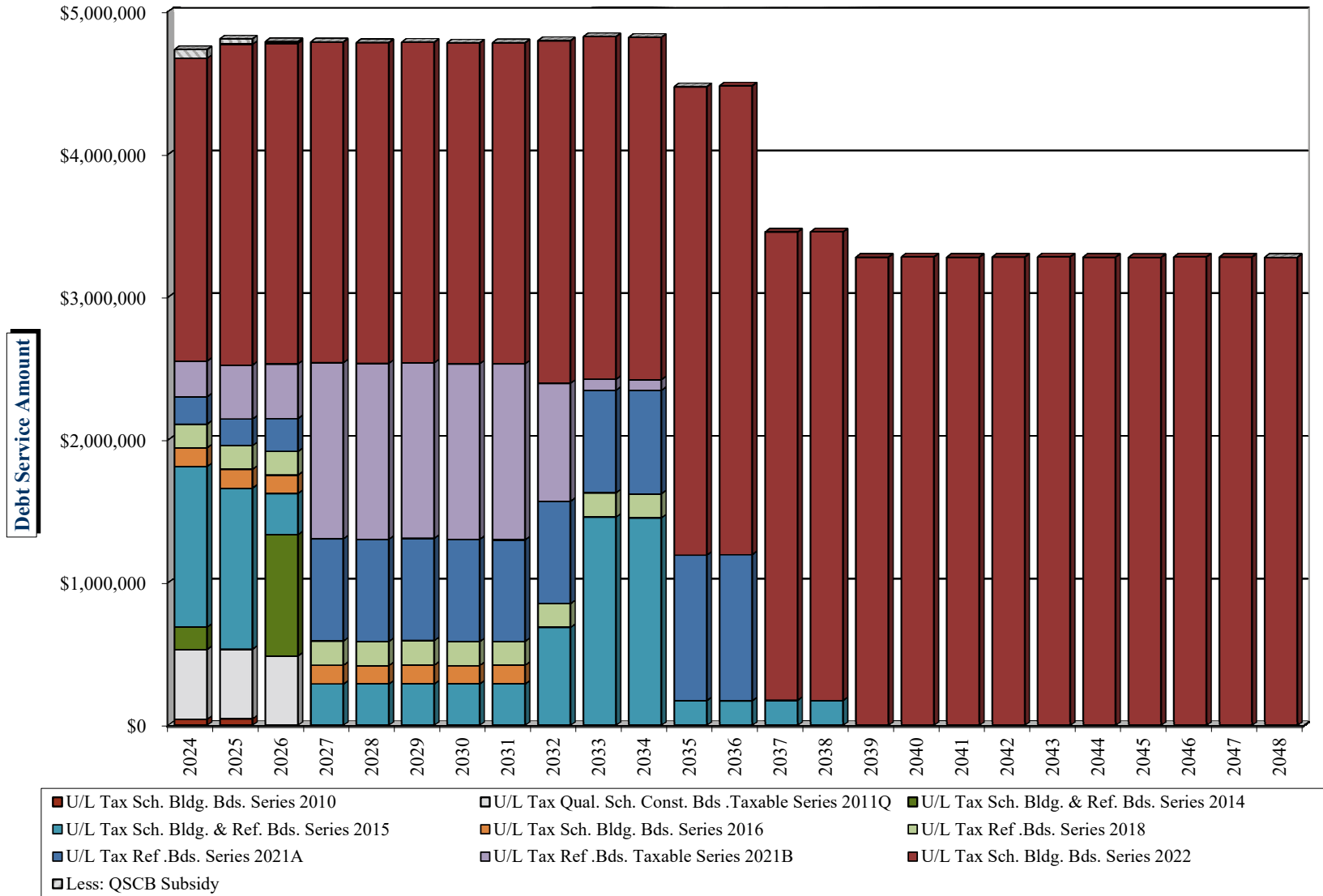
02/15/2040	\$ 2,325,000	\$ 507,325	-	\$ 2,832,325	
08/15/2040	-	449,200	-	449,200	\$ 3,281,525
02/15/2041	2,430,000	449,200	-	2,879,200	
08/15/2041	-	400,600	-	400,600	3,279,800
02/15/2042	2,530,000	400,600	-	2,930,600	
08/15/2042	-	350,000	-	350,000	3,280,600
02/15/2043	2,635,000	350,000	-	2,985,000	
08/15/2043	-	297,300	-	297,300	3,282,300
02/15/2044	2,740,000	297,300	-	3,037,300	
08/15/2044	-	242,500	-	242,500	3,279,800
02/15/2045	2,850,000	242,500	-	3,092,500	
08/15/2045	-	185,500	-	185,500	3,278,000
02/15/2046	2,970,000	185,500	-	3,155,500	
08/15/2046	-	126,100	-	126,100	3,281,600
02/15/2047	3,090,000	126,100	-	3,216,100	
08/15/2047	-	64,300	-	64,300	3,280,400
02/15/2048	3,215,000	64,300	-	3,279,300	3,279,300
<b>Total</b>	<b>\$ 63,015,000</b>	<b>\$ 38,342,250</b>	<b>\$ (109,697)</b>	<b>\$ 101,247,553</b>	<b>\$ 101,247,553</b>



SECTION 2 - OUTSTANDING UNLIMITED TAX DEBT SERVICE BY  
SERIES

# HITCHCOCK INDEPENDENT SCHOOL DISTRICT

**Hitchcock Independent School District**  
*Outstanding Unlimited Tax Debt by Series*



**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

*Hitchcock Independent School District  
Outstanding Unlimited Tax Debt Service by Series*

FYE 8/31	U/L Tax Sch. Bldg. Bds. Series 2010	U/L Tax Qual. Sch. Const. Bds. Taxable Series 2011Q	Less: QSCB Subsidy <sup>(1)</sup>	U/L Tax Sch. Bldg. & Ref. Bds. Series 2014	U/L Tax Sch. Bldg. & Ref. Bds. Series 2015	U/L Tax Sch. Bldg. Bds. Series 2016	U/L Tax Ref. Bds. Series 2018	U/L Tax Ref. Bds. Series 2021A	U/L Tax Ref. Bds. Taxable Series 2021B	U/L Tax Sch. Bldg. Bds. Series 2022	Total Net Debt Service
2024	\$ 42,503	\$ 549,626	\$ (60,943)	\$ 157,325	\$ 1,125,100	\$ 130,438	\$ 166,225	\$ 191,400	\$ 250,312	\$ 2,121,025	\$ 4,673,010
2025	45,866	523,776	(36,566)	-	1,128,900	132,063	165,850	186,400	377,712	2,247,650	4,771,651
2026	-	497,925	(12,189)	850,000	288,300	129,188	165,225	231,400	382,312	2,245,150	4,777,311
2027	-	-	-	-	289,000	131,838	169,225	716,400	1,234,212	2,246,525	4,787,199
2028	-	-	-	-	289,500	129,438	167,850	716,400	1,232,812	2,246,650	4,782,649
2029	-	-	-	-	289,800	131,988	171,800	716,400	1,229,812	2,245,525	4,785,324
2030	-	-	-	-	289,900	129,331	166,900	716,400	1,230,112	2,248,025	4,780,668
2031	-	-	-	-	289,800	131,463	166,900	711,400	1,233,512	2,249,025	4,782,099
2032	-	-	-	-	686,400	-	166,000	717,250	826,464	2,399,650	4,795,764
2033	-	-	-	-	1,458,600	-	169,800	718,650	77,431	2,399,650	4,824,131
2034	-	-	-	-	1,453,600	-	168,300	724,375	75,823	2,397,650	4,819,748
2035	-	-	-	-	172,600	-	-	1,019,925	-	3,280,900	4,473,425
2036	-	-	-	-	171,500	-	-	1,025,150	-	3,283,025	4,479,675
2037	-	-	-	-	175,100	-	-	-	-	3,280,400	3,455,500
2038	-	-	-	-	173,400	-	-	-	-	3,282,775	3,456,175
2039	-	-	-	-	-	-	-	-	-	3,279,900	3,279,900
2040	-	-	-	-	-	-	-	-	-	3,281,525	3,281,525
2041	-	-	-	-	-	-	-	-	-	3,279,800	3,279,800
2042	-	-	-	-	-	-	-	-	-	3,280,600	3,280,600
2043	-	-	-	-	-	-	-	-	-	3,282,300	3,282,300
2044	-	-	-	-	-	-	-	-	-	3,279,800	3,279,800
2045	-	-	-	-	-	-	-	-	-	3,278,000	3,278,000
2046	-	-	-	-	-	-	-	-	-	3,281,600	3,281,600
2047	-	-	-	-	-	-	-	-	-	3,280,400	3,280,400
2048	-	-	-	-	-	-	-	-	-	3,279,300	3,279,300
<b>Total</b>	<b>\$ 88,369</b>	<b>\$ 1,571,327</b>	<b>\$ (109,697)</b>	<b>\$ 1,007,325</b>	<b>\$ 8,281,500</b>	<b>\$ 1,045,744</b>	<b>\$ 1,844,075</b>	<b>\$ 8,391,550</b>	<b>\$ 8,150,510</b>	<b>\$ 70,976,850</b>	<b>\$ 101,247,553</b>

<sup>(1)</sup> This reflects a decrease of 5.7% of the QSCB subsidy received by the District, due to the effects of Sequestration. It is possible that further changes to the subsidy amount could be made in the future.

*Unlimited Tax School Building Bonds,  
Series 2010*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2024	\$ 40,000	\$ 1,636	\$ 41,636	
08/15/2024	-	866	866	\$ 42,503
02/15/2025	45,000	866	45,866	45,866
<b>Total</b>	<b>\$ 85,000</b>	<b>\$ 3,369</b>	<b>\$ 88,369</b>	<b>\$ 88,369</b>

**Call Option: Bonds maturing on February 15, 2021 and thereafter are callable in whole or in part on any date beginning February 15, 2020 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

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***Unlimited Tax Qualified School Construction Bonds,  
Taxable Series 2011Q (Direct Pay to Issuer)***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Less; QSCB Subsidy<sup>(1)</sup></b>	<b>Total P + I</b>	<b>Fiscal Year Ending 8/31 Net Debt Service</b>
02/15/2024	\$ 485,000	\$ 38,776	\$ (36,566)	\$ 487,210	
08/15/2024	-	25,851	(24,377)	1,473	\$ 488,684
02/15/2025	485,000	25,851	(24,377)	486,473	
08/15/2025	-	12,925	(12,189)	737	487,210
02/15/2026	485,000	12,925	(12,189)	485,737	485,737
<b>Total</b>	<b>\$1,455,000</b>	<b>\$ 116,327</b>	<b>\$ (109,697)</b>	<b>\$ 1,461,631</b>	<b>\$ 1,461,631</b>

**Call Option: Bonds are subject to Special Mandatory Redemption due to Unexpected Proceeds and Special Mandatory Redemption due to loss of Qualified School Construction Bond status as specified in the authorizing resolution.**

<sup>(1)</sup> This reflects a decrease of 5.7% of the QSCB subsidy received by the District, due to the effects of Sequestration. It is possible that further changes to the subsidy amount could be made in the future.

*Unlimited Tax School Building and Refunding Bonds,  
Series 2014*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2024	\$ 155,000	\$ 2,325	\$ 157,325	
08/15/2024	-	-	-	\$ 157,325
02/15/2025	-	-	-	
08/15/2025	-	-	-	-
02/15/2026	165,000	685,000	850,000	850,000
<b>Total</b>	<b>\$ 320,000</b>	<b>\$ 687,325</b>	<b>\$ 1,007,325</b>	<b>\$ 1,007,325</b>

**Call Option: Current Interest Bonds maturing on February 15, 2024 and thereafter are callable in whole or in part on any date beginning February 15, 2023 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

***Unlimited Tax School Building and Refunding Bonds,  
Series 2015***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 8/31 Debt Service</b>
02/15/2024	\$ 885,000	\$ 128,900	\$ 1,013,900	
08/15/2024	-	111,200	111,200	\$ 1,125,100
02/15/2025	925,000	111,200	1,036,200	
08/15/2025	-	92,700	92,700	1,128,900
02/15/2026	105,000	92,700	197,700	
08/15/2026	-	90,600	90,600	288,300
02/15/2027	110,000	90,600	200,600	
08/15/2027	-	88,400	88,400	289,000
02/15/2028	115,000	88,400	203,400	
08/15/2028	-	86,100	86,100	289,500
02/15/2029	120,000	86,100	206,100	
08/15/2029	-	83,700	83,700	289,800
02/15/2030	125,000	83,700	208,700	
08/15/2030	-	81,200	81,200	289,900
02/15/2031	130,000	81,200	211,200	
08/15/2031	-	78,600	78,600	289,800
02/15/2032	540,000	78,600	618,600	
08/15/2032	-	67,800	67,800	686,400
02/15/2033	1,350,000	67,800	1,417,800	
08/15/2033	-	40,800	40,800	1,458,600
02/15/2034	1,400,000	40,800	1,440,800	
08/15/2034	-	12,800	12,800	1,453,600
02/15/2035	150,000	12,800	162,800	
08/15/2035	-	9,800	9,800	172,600
02/15/2036	155,000	9,800	164,800	
08/15/2036	-	6,700	6,700	171,500
02/15/2037	165,000	6,700	171,700	
08/15/2037	-	3,400	3,400	175,100
02/15/2038	170,000	3,400	173,400	173,400
<b>Total</b>	<b>\$ 6,445,000</b>	<b>\$ 1,836,500</b>	<b>\$ 8,281,500</b>	<b>\$ 8,281,500</b>

**Call Option: Current Interest Bonds maturing on February 15, 2026 and thereafter are callable in whole or in part on any date beginning February 15, 2025 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

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***Unlimited Tax School Building Bonds,  
Series 2016***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 8/31 Debt Service</b>
02/15/2024	\$ 110,000	\$ 11,044	\$ 121,044	
08/15/2024	-	9,394	9,394	\$ 130,438
02/15/2025	115,000	9,394	124,394	
08/15/2025	-	7,669	7,669	132,063
02/15/2026	115,000	7,669	122,669	
08/15/2026	-	6,519	6,519	129,188
02/15/2027	120,000	6,519	126,519	
08/15/2027	-	5,319	5,319	131,838
02/15/2028	120,000	5,319	125,319	
08/15/2028	-	4,119	4,119	129,438
02/15/2029	125,000	4,119	129,119	
08/15/2029	-	2,869	2,869	131,988
02/15/2030	125,000	2,869	127,869	
08/15/2030	-	1,463	1,463	129,331
02/15/2031	130,000	1,463	131,463	131,463
<b>Total</b>	<b>\$ 960,000</b>	<b>\$ 85,744</b>	<b>\$ 1,045,744</b>	<b>\$ 1,045,744</b>

**Call Option: Current Interest Bonds maturing on February 15, 2026 and thereafter are callable in whole or in part on any date beginning February 15, 2025 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

***Unlimited Tax Refunding Bonds,  
Series 2018***

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 8/31 Debt Service</b>
02/15/2024	\$ 105,000	\$ 31,925	\$ 136,925	
08/15/2024	-	29,300	29,300	\$ 166,225
02/15/2025	110,000	29,300	139,300	
08/15/2025	-	26,550	26,550	165,850
02/15/2026	115,000	26,550	141,550	
08/15/2026	-	23,675	23,675	165,225
02/15/2027	125,000	23,675	148,675	
08/15/2027	-	20,550	20,550	169,225
02/15/2028	130,000	20,550	150,550	
08/15/2028	-	17,300	17,300	167,850
02/15/2029	140,000	17,300	157,300	
08/15/2029	-	14,500	14,500	171,800
02/15/2030	140,000	14,500	154,500	
08/15/2030	-	12,400	12,400	166,900
02/15/2031	145,000	12,400	157,400	
08/15/2031	-	9,500	9,500	166,900
02/15/2032	150,000	9,500	159,500	
08/15/2032	-	6,500	6,500	166,000
02/15/2033	160,000	6,500	166,500	
08/15/2033	-	3,300	3,300	169,800
02/15/2034	165,000	3,300	168,300	168,300
<b>Total</b>	<b>\$ 1,485,000</b>	<b>\$ 359,075</b>	<b>\$ 1,844,075</b>	<b>\$ 1,844,075</b>

**Call Option: Current Interest Bonds maturing on February 15, 2029 and thereafter are callable in whole or in part on any date beginning February 15, 2028 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

*Unlimited Tax Refunding Bonds,  
Series 2021A*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2024	\$ 35,000	\$ 98,200	\$ 133,200	
08/15/2024	-	58,200	58,200	\$ 191,400
02/15/2025	25,000	103,200	128,200	
08/15/2025	-	58,200	58,200	186,400
02/15/2026	35,000	138,200	173,200	
08/15/2026	-	58,200	58,200	231,400
02/15/2027	125,000	533,200	658,200	
08/15/2027	-	58,200	58,200	716,400
02/15/2028	100,000	558,200	658,200	
08/15/2028	-	58,200	58,200	716,400
02/15/2029	75,000	583,200	658,200	
08/15/2029	-	58,200	58,200	716,400
02/15/2030	55,000	603,200	658,200	
08/15/2030	-	58,200	58,200	716,400
02/15/2031	45,000	608,200	653,200	
08/15/2031	-	58,200	58,200	711,400
02/15/2032	610,000	58,200	668,200	
08/15/2032	-	49,050	49,050	717,250
02/15/2033	630,000	49,050	679,050	
08/15/2033	-	39,600	39,600	718,650
02/15/2034	655,000	39,600	694,600	
08/15/2034	-	29,775	29,775	724,375
02/15/2035	975,000	29,775	1,004,775	
08/15/2035	-	15,150	15,150	1,019,925
02/15/2036	1,010,000	15,150	1,025,150	1,025,150
<b>Total</b>	<b>\$ 4,375,000</b>	<b>\$ 4,016,550</b>	<b>\$ 8,391,550</b>	<b>\$ 8,391,550</b>

**Call Option: Current Interest Bonds maturing on February 15, 2032 and thereafter are callable in whole or in part on any date beginning February 15, 2031 @ par.**

HITCHCOCK INDEPENDENT SCHOOL DISTRICT

*Unlimited Tax Refunding Bonds,  
Taxable Series 2021B*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 8/31 Debt Service
02/15/2024		\$ 125,156	\$ 125,156	
08/15/2024		125,156	125,156	\$ 250,312
02/15/2025	\$ 130,000	125,156	255,156	
08/15/2025	-	122,556	122,556	377,712
02/15/2026	140,000	122,556	262,556	
08/15/2026	-	119,756	119,756	382,312
02/15/2027	1,015,000	119,756	1,134,756	
08/15/2027	-	99,456	99,456	1,234,212
02/15/2028	1,055,000	99,456	1,154,456	
08/15/2028	-	78,356	78,356	1,232,812
02/15/2029	1,095,000	78,356	1,173,356	
08/15/2029	-	56,456	56,456	1,229,812
02/15/2030	1,140,000	56,456	1,196,456	
08/15/2030	-	33,656	33,656	1,230,112
02/15/2031	1,190,000	33,656	1,223,656	
08/15/2031	-	9,856	9,856	1,233,512
02/15/2032	815,000	9,856	824,856	
08/15/2032	-	1,608	1,608	826,464
02/15/2033	75,000	1,608	76,608	
08/15/2033	-	823	823	77,431
02/15/2034	75,000	823	75,823	75,823
<b>Total</b>	<b>\$ 6,730,000</b>	<b>\$ 1,420,510</b>	<b>\$ 8,150,510</b>	<b>\$ 8,150,510</b>

**Call Option: Bonds maturing on February 15, 2032 and thereafter are callable in whole or in part on any date beginning February 15, 2031 @ par.**

**HITCHCOCK INDEPENDENT SCHOOL DISTRICT**

*Unlimited Tax School Building Bonds,  
Series 2022*

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P + I</b>	<b>Fiscal Year Ending 8/31 Debt Service</b>
02/15/2024	\$ 295,000	\$ 916,700	\$ 1,211,700	
08/15/2024	-	909,325	909,325	\$ 2,121,025
02/15/2025	440,000	909,325	1,349,325	
08/15/2025	-	898,325	898,325	2,247,650
02/15/2026	460,000	898,325	1,358,325	
08/15/2026	-	886,825	886,825	2,245,150
02/15/2027	485,000	886,825	1,371,825	
08/15/2027	-	874,700	874,700	2,246,525
02/15/2028	510,000	874,700	1,384,700	
08/15/2028	-	861,950	861,950	2,246,650
02/15/2029	535,000	861,950	1,396,950	
08/15/2029	-	848,575	848,575	2,245,525
02/15/2030	565,000	848,575	1,413,575	
08/15/2030	-	834,450	834,450	2,248,025
02/15/2031	595,000	834,450	1,429,450	
08/15/2031	-	819,575	819,575	2,249,025
02/15/2032	780,000	819,575	1,599,575	
08/15/2032	-	800,075	800,075	2,399,650
02/15/2033	820,000	800,075	1,620,075	
08/15/2033	-	779,575	779,575	2,399,650
02/15/2034	860,000	779,575	1,639,575	
08/15/2034	-	758,075	758,075	2,397,650
02/15/2035	1,810,000	758,075	2,568,075	
08/15/2035	-	712,825	712,825	3,280,900
02/15/2036	1,905,000	712,825	2,617,825	
08/15/2036	-	665,200	665,200	3,283,025
02/15/2037	2,000,000	665,200	2,665,200	
08/15/2037	-	615,200	615,200	3,280,400
02/15/2038	2,105,000	615,200	2,720,200	
08/15/2038	-	562,575	562,575	3,282,775
02/15/2039	2,210,000	562,575	2,772,575	
08/15/2039	-	507,325	507,325	3,279,900
02/15/2040	2,325,000	507,325	2,832,325	
08/15/2040	-	449,200	449,200	3,281,525

## HITCHCOCK INDEPENDENT SCHOOL DISTRICT

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02/15/2041	\$ 2,430,000	\$ 449,200	\$ 2,879,200	
08/15/2041	-	400,600	400,600	\$ 3,279,800
02/15/2042	2,530,000	400,600	2,930,600	
08/15/2042	-	350,000	350,000	3,280,600
02/15/2043	2,635,000	350,000	2,985,000	
08/15/2043	-	297,300	297,300	3,282,300
02/15/2044	2,740,000	297,300	3,037,300	
08/15/2044	-	242,500	242,500	3,279,800
02/15/2045	2,850,000	242,500	3,092,500	
08/15/2045	-	185,500	185,500	3,278,000
02/15/2046	2,970,000	185,500	3,155,500	
08/15/2046	-	126,100	126,100	3,281,600
02/15/2047	3,090,000	126,100	3,216,100	
08/15/2047	-	64,300	64,300	3,280,400
02/15/2048	3,215,000	64,300	3,279,300	3,279,300
<b>Total</b>	<b>\$ 41,160,000</b>	<b>\$ 29,816,850</b>	<b>\$ 70,976,850</b>	<b>\$ 70,976,850</b>

**Call Option: Bonds maturing on February 15, 2032 and thereafter are callable in whole or in part on any date beginning February 15, 2031 @ par.**