



# MUSD PROP 488

## FACT SHEET

[www.musd20.org/bond](http://www.musd20.org/bond)



**TWO NEW SCHOOLS • TWO SCHOOL EXPANSIONS • NO TAX RATE INCREASE**

### MEETING GROWTH. EXPANDING SCHOOLS.

The Maricopa Unified School District (MUSD) Governing Board called for a \$70 million special bond election in June 2024. The bond election, set for November 2024, aims to accommodate rapid enrollment growth and supplement inadequate state funding **without increasing the tax rate.**

### VOTER'S CHOICE

**If approved, the \$70 million bond will address rapid growth in enrollment and provide funding to:**

- Add two new schools for students in kindergarten through eighth grade.
- Expand high school space to focus on Career and Technical Education (CTE), College Prep, and Workforce Development.

**If not approved, there would be inadequate funding for new school construction and expansion of classroom space, resulting in:**

- Increased class sizes.
- Spaces that are inadequate for students and teachers.
  - The district would be forced to choose between features like indoor cafeteria space and drywall, or basic needs like chairs for students and teaching stations for teachers.
- Limited Career and Technical Education (CTE) class offerings due to a lack of classroom space.
- Elimination of learning spaces dedicated to art, music, and other specials.

### BOND FUNDS ACCOUNTABILITY

The district is committed to good stewardship of taxpayer dollars. A committee comprised of district representatives and community stakeholders will be established to provide oversight and regular updates to the community.

### VOTING INFORMATION

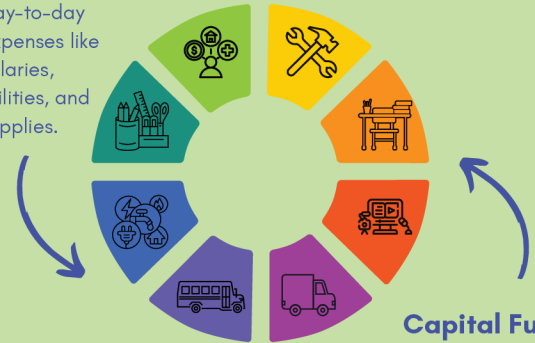
- **Election Date:** **Tuesday, November 5, 2024**
- **Last Day to Register to Vote:** Monday, October 7, 2024
- **Last Day to Request Ballot by Mail:** Friday, October 25, 2024
- **Early Ballots Mailed:** Wednesday, October 9, 2024
- **Last Day to Mail Ballots:** Tuesday, October 29, 2024
- **Polling Locations:** [www.pinal.gov/299/Election-Polling-Places](http://www.pinal.gov/299/Election-Polling-Places)



### HOW ARE PUBLIC SCHOOLS FUNDED?

#### Maintenance and Operations Fund

Day-to-day expenses like salaries, utilities, and supplies.



### ESTIMATED AVERAGE ANNUAL BOND TAX RATE PER \$100 OF ASSESSED VALUATION: \$0.6289

Residential Property  
(Assessed at 10% of value)

Value for Tax Purposes	Assessed Value	Est. Avg. Annual Cost	Est. Avg. Monthly Cost
\$100,000	\$10,000	\$62.89	\$5.24
\$152,443	\$15,224	\$95.87	\$7.99

(Avg. Assessed Value)

Scan for a Full 20-Year Estimated Impact on Secondary Tax Rate



### ENROLLMENT PROJECTIONS

Current Enrollment: 9600+



Projections estimate an additional **7,400 students** in the next 10 years, or an average of about 820 students per year. That's the equivalent of a new school every 2 years.



# MUSD BOND 2024

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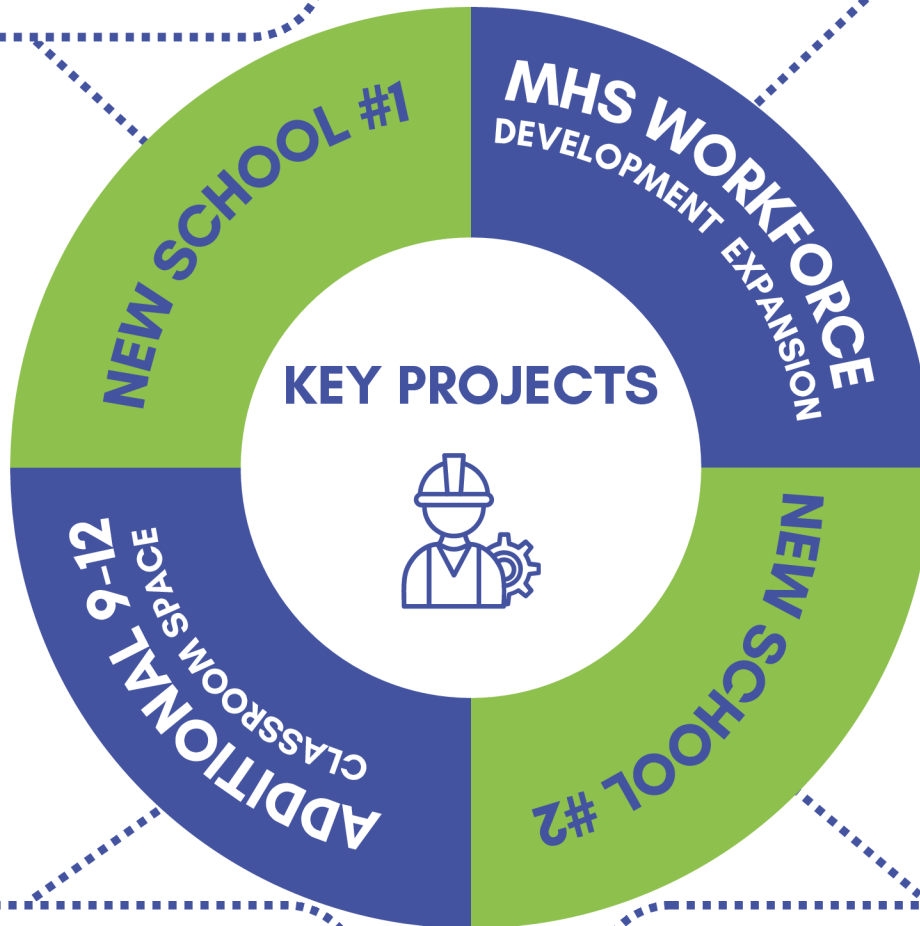
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**TWO NEW SCHOOLS • TWO SCHOOL EXPANSIONS • NO TAX RATE INCREASE**

- Opens: July 2026
- Capacity: 1,208 Students
- Cost: \$43,984,850
- Funding: \$31,486,603 (SFD Grant) + \$12,498,248 (Bond)

- Opens: July 2027
- Cost: \$20,475,000
- Funding: \$20,475,000 (Bond)



- Opens: July 2028
- Capacity: 1,330 Students
- Cost: \$56,875,000
- Funding: \$41,731,250 (SFD Grant) + \$15,143,750 (Bond)

- Opens: July 2028
- Capacity: 1,208 Students
- Cost: \$43,984,850
- Funding: \$23,049,680 (SFD Grant) + \$20,935,170 (Bond)