

SUMMARY JULY 2024

	JULY Actual	Y-T-D Actual
Total St. James Income	123,495	1,370,653
Total St. James Expenses	201,907	1,320,877
Net	(78,412)	49,776
Church Income	94,697	851,182
School Income	28,798	519,471
Church Expenses	122,584	842,556
School Expenses	79,323	478,321

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2023
Income							
Pledges	83,341	80,900	2,441	682,529	566,300	116,229	537,700
Plate	2,916	2,000	916	19,318	17,000	2,318	15,730
Contributions	7,719	22,300	(14,581)	126,771	156,100	(29,329)	181,912
Miscellaneous	721	3,333	(2,612)	22,564	23,333	(769)	18,439
Church Income	94,697	108,533	(13,836)	851,182	762,733	88,449	753,781
School Operating Income	28,798	112,500	(83,702)	519,471	535,000	(15,529)	536,211
Total St. James Income	123,495	221,033	(97,538)	1,370,653	1,297,733	72,920	1,289,992
Expenses							
Church							
Salaries & Allowances	86,109	84,408	(1,701)	563,068	556,249	(6,819)	536,135
Programs	3,014	6,442	3,428	28,752	40,292	11,540	20,243
Administrative	8,900	8,990	90	108,735	118,040	9,305	106,950
Building & Grounds	6,647	7,750	1,103	30,172	59,150	28,978	30,241
Outreach	17,914	16,283	(1,631)	116,829	108,150	(8,679)	105,082
One Time Expenses	-	-	-	(5,000)	(5,000)	-	(10,000)
Church Operating Expenses	122,584	123,873	1,289	842,556	876,881	34,325	788,651
School Operating Expenses	79,323	75,082	(4,241)	478,321	486,363	8,042	541,580
Total Operating Expenses	201,907	198,955	(2,952)	1,320,877	1,363,244	42,367	1,330,231
Net Operating Total	(78,412)	22,078	(100,490)	49,776	(65,511)	115,287	(40,239)

July 2024

Vestry Financial Review

Combined Balance Sheet
-----July 2024-----

Assets

Cash Accounts

Unrestricted Cash

73,556

Temporarily Restricted Cash

1,603,370

PPP Loan Cash Remaining

0

Subtotal Cash Accounts

1,676,926

Permanently Restricted Funds

Notes Receivable & Prepaid

198,759

Fixed Assets

70,069

Total Assets

4,708,065

6,653,819

Liabilities

Accounts Payable

31,408

Accrued Liabilities & Withholding

11,780

Mortgage Payable

42,979

PPP Loan

Fund Principals

6,567,651

Total Liabilities

6,653,818

Note:

Funds at Merrill Lynch

1,538,216

Funds at M&M Bank

138,510

Funds at State Street

198,759