

Holland Central Schools

REVENUES

HOLLAND CENTRAL
SCHOOL BOARD
MEETING
DECEMBER 17, 2018



Presentation Overview

- Review of Revenue History
- What could Revenues look like as we Project forward?
- Review of Tax Cap History/State deadline looking Forward
- What are some Potential Revenues?
- Board Goals
- Summary
- Questions???



Revenue History

Row Labels	14-15 Earned	15-16 Earned	16-17 Earned	17-18 Earned	18-19 Budget
Interfund & Approp FB	\$ 78,312	\$ 17,570	\$ 16,203	\$ 329,260	\$ 470,503
Medicaid	\$ 64,831	\$ 87,207	\$ 97,776	\$ 93,904	\$ 100,000
Misc	\$ 214,223	\$ 270,904	\$ 459,490	\$ 286,816	\$ 364,800
Property Tax Levy	\$ 7,105,550	\$ 7,192,742	\$ 7,193,150	\$ 7,193,068	\$ 7,335,503
Sales Tax	\$ 908,117	\$ 920,136	\$ 962,227	\$ 973,533	\$ 1,000,000
State Aid	\$ 8,784,956	\$ 8,631,165	\$ 9,179,234	\$ 9,975,675	\$ 10,205,752
Grand Total	\$ 17,155,988	\$ 17,119,724	\$ 17,908,080	\$ 18,852,256	\$ 19,476,558



Revenue Projections

Row Labels	2019-2020	2020-2021	2021-2022	20-21 %	21-22%
Interfund & Approp FB	\$ 70,503	\$ 70,503	\$ 70,503	0.00%	0.00%
Medicaid	\$ 100,500	\$ 101,003	\$ 101,508	0.50%	0.50%
Misc	\$ 366,565	\$ 368,338	\$ 370,120	0.48%	0.48%
Property Tax Levy	\$ 7,393,958	\$ 7,457,398	\$ 7,521,472	0.86%	0.86%
Sales Tax	\$ 1,010,000	\$ 1,020,100	\$ 1,030,301	1.00%	1.00%
State Aid	\$ 10,403,045	\$ 10,604,259	\$ 10,809,472	1.93%	1.94%
Grand Total	\$19,344,571	\$19,621,601	\$19,903,376		



Tax Cap History

	Limit %	Limit \$	Budgeted	Budget %	Budget \$	\$ Under the Cap
14-15			\$ 7,086,850			
15-16	2.17%	\$ 7,240,833	\$ 7,193,150	1.50%	\$ 106,300	\$ 47,683
16-17	1.65%	\$ 7,312,121	\$ 7,193,150	0.00%	\$ -	\$ 118,971
17-18	3.04%	\$ 7,411,675	\$ 7,193,150	0.00%	\$ -	\$ 218,525
18-19	4.28%	\$ 7,501,014	\$ 7,335,503	1.98%	\$ 142,353	\$ 165,511
					\$ 248,653	\$ 550,690



Tax Cap – March 1, 2019

- NYS has informed all districts that they must certify their tax increase and whether or not they plan to go above the tax cap
- Due March 1, 2019
- This is before the appropriation side is complete
- We must live with revenue chosen without a clear picture

Potential Revenues

	From	To
Tax Levy (2%)	\$ -	\$ 125,000
State Aid	\$ -	\$ 197,293
Sales Tax	\$ -	\$ 10,000
	\$ -	\$ 332,293

Board Budget Ideas for Current Budget

- Continuation of all existing programs
- \$100,000 Capital Outlay
- Appropriations for reopening Middle School
- Full day pre-Kindergarten program
- Funding for student calculators and supplies
- Full time School Resource Officer
- New extracurricular opportunities for students, including Trap Club



Board Budget Ideas

???

January Wish list

Presentation Summary

- 2018-2019 Budget increase over prior year – 1.2%
- 2019-2022 estimates over prior year – 1.4%
- Revenue increase potential is limited to approximately \$350,000 if the 2% tax cap is used
- Increase in state aid of just under 2%
- Increase in property taxes either estimated .86% (\$58,455) up to 2% (\$125,000)



Questions

???