

# 2018-19 BUDGET HEARING


Holland Central School District  
May 7, 2018



# CONSOLIDATED BUDGET

- ▶ As a result of budget deliberation the 2018-19 budget includes:
  - ▶ Continuation of all existing programs
  - ▶ \$100,000 Capital Outlay
  - ▶ Appropriations for reopening Middle School
  - ▶ Full day pre-Kindergarten program
  - ▶ Funding for student calculators and supplies
  - ▶ Full time School Resource Officer
  - ▶ New extracurricular opportunities for students, including Trap Club

# COST CONTAINMENT AND SAVINGS

- ▶ The 2018-19 budget reflects the following:
    - ▶ 5 teacher retirements
    - ▶ Reduction of Health Insurance premium of 12.5%
    - ▶ Repurpose (transfer) appropriation to avoid increasing budget, where possible
    - ▶ Plans to utilize 2018-19 resources in order to maintain a strong fund balance
    - ▶ Manage budget to reflect long term stability via 3 year plan
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<b>EXPENDITURES</b>	<b>2016-17 Actual</b>	<b>2017-18 Budgeted</b>	<b>2018-19 Budget</b>	<b>\$ Change of 2017-18 Budgeted to 2018-19</b>
Contractual Salaries	\$7,462,943	\$8,182,975	\$8,804,676	\$621,701
Utilities	\$217,117	\$315,500	\$285,300	\$(30,200)
BOCES	\$3,454,411	\$3,467,250	\$3,059,563	\$(407,687)
Special Ed Tuitions	\$328,481	\$532,500	\$482,500	\$(50,000)
Retirement Cont. (ERS & TRS)	\$852,914	\$952,000	\$1,012,000	\$60,000
Social Security	\$579,328	\$607,000	\$671,000	\$64,000
Worker's Comp & Ins.	\$198,536	\$226,140	\$233,532	\$7,392
Health Insurance	\$1,828,884	\$2,038,500	\$1,967,200	\$(71,300)
Debt Service	\$815,299	\$845,671	\$1,085,187	\$239,516
Other	\$1,590,993	\$2,117,464	\$1,875,600	\$(241,864)
Totals:	\$17,328,906	\$19,285,000	\$19,476,558	\$191,558
			<u>Increase in spending:</u>	<u>0.99%</u>

<b>REVENUES</b>	<b>2016-17 Actual</b>	<b>2017-18 Budgeted</b>	<b>2018-19</b>	<b>\$ Change of 2017-18 Budgeted to 2018-19</b>
Property Tax Levy	\$7,193,150	\$7,193,150	\$7,335,503	\$142,353
Medicaid	\$97,776	\$80,000	\$100,000	\$20,000
Sales Tax	\$962,228	\$950,000	\$1,000,000	\$50,000
Misc	\$459,489	\$284,338	\$435,303	\$150,965
State Aid - based on Legislative Proposal	\$9,179,234	\$10,250,662	\$10,205,752	-\$44,910
Interfund Transfers & Approp Fund Balance	\$16,203	\$526,850	\$400,000	-\$126,850
<b>Totals:</b>	<b>\$17,908,080</b>	<b>\$19,285,000</b>	<b>\$19,476,558</b>	<b>\$191,558</b>
			<b><u>Increase in revenue:</u></b>	<b><u>0.99%</u></b>

# TAX LEVY SUMMARY

- ▶ 2018-19 Tax Levy: \$7,193,150
- ▶ Tax Base Growth Factor: 1.0072
- ▶ Levy Growth Factor: 1.0200
- ▶ Allowable carryover from 17-18 \$111,175
- ▶ 18-19 Tax Levy Limit \$7,501,014 (4.28%)
- ▶ Will apply **\$7,335,503** (1.98% increase)
- ▶ Approximately \$165,511 available as potential carryover for 2019-20

# IMPACT OF 1.98% LEVY ON \$100,000 HOME

Town	Appraised	Equalization	Assessment	17-18 bill	1.98% Increase
Aurora	\$ 100,000	35%	\$ 35,000	\$ 1,287.96	\$ 25.49
Colden	\$ 100,000	41%	\$ 41,000	\$ 1,287.32	\$ 25.49
Concord	\$ 100,000	41%	\$ 41,000	\$ 1,287.28	\$ 25.49
Holland	\$ 100,000	85%	\$ 85,000	\$ 1,287.30	\$ 25.49
Sardinia	\$ 100,000	54%	\$ 54,000	\$ 1,287.35	\$ 25.49
Wales	\$ 100,000	40%	\$ 40,000	\$ 1,287.28	\$ 25.49
Java	\$ 100,000	80%	\$ 80,000	\$ 1,472.83	\$ 29.16
Sheldon	\$ 100,000	79%	\$ 79,000	\$ 1,472.83	\$ 29.16

# SUMMARY

- ▶ Budget total for board approval: \$19,476,558 (0.99%)
- ▶ Tax Levy: \$7,335,503 (1.98%)
- ▶ Estimated Levy increase on \$100,000 home:

Erie	\$25.49
Wyoming	\$29.16



3 YEAR PROJECTION	2018-19 REVENUES	2019-20	%	2020-21	%
Property Tax Levy	\$ 7,336,294	\$ 7,483,020	2.00%	\$ 7,632,680	2.00%
Medicaid	\$ 102,000	\$ 102,000	2.00%	\$ 104,040	2.00%
Sales Tax	\$ 1,000,000	\$ 1,020,000	2.00%	\$ 1,040,400	2.00%
Misc	\$ 437,070	\$ 445,811	2.00%	\$ 454,728	2.00%
State Aid	\$ 10,203,194	\$ 10,606,000	3.95%	\$ 10,643,000	0.35%
Interfund Transfers & Approp Fund Balance	\$ 400,000	\$ 400,000	0.00%	\$ 400,000	0.00%
<b>TOTAL REVENUES:</b>	<b>\$19,476,558</b>	<b>\$ 20,056,831</b>	<b>2.98%</b>	<b>\$ 20,274,848</b>	<b>1.09%</b>
<b>TOTAL BUDGET:</b>	<b>\$19,476,558</b>	<b>\$ 20,363,761</b>	<b>4.56%</b>	<b>\$ 20,666,578</b>	<b>1.49%</b>
GAP	\$ -	\$ 306,930		\$ 391,730	

<b>3 YEAR PROJECTION</b>	<b>2018-19 Budget</b>	<b>2019-20</b>	<b>%</b>	<b>2020-21</b>	<b>%</b>
Contractual Salaries	\$8,804,676	\$ 8,980,770	2.00%	\$ 9,160,385	2.00%
Utilities	\$285,300	\$ 291,006	2.00%	\$ 296,826	2.00%
BOCES	\$3,059,563	\$ 3,120,754	2.00%	\$ 3,183,169	2.00%
Special Ed Tuitions	\$482,500	\$ 492,150	2.00%	\$ 501,993	2.00%
Retirement Cont. (ERS & TRS)	\$1,012,000	\$ 1,062,600	5.00%	\$ 1,115,730	5.00%
Social Security	\$671,000	\$ 684,420	2.00%	\$ 698,108	2.00%
Worker's Comp & Ins.	\$233,532	\$ 238,203	2.00%	\$ 242,967	2.00%
Health Insurance	\$1,967,200	\$ 2,065,560	5.00%	\$ 2,168,838	5.00%
Debt Service	\$1,085,187	\$ 1,515,187	39.62%	\$ 1,347,187	-11.09%
Other	\$1,875,600	\$ 1,913,112	2.00%	\$ 1,951,374	2.00%
<b>Totals:</b>	<b>\$19,476,558</b>	<b>\$ 20,363,761</b>	<b>4.56%</b>	<b>\$ 20,666,578</b>	<b>1.49%</b>

# BUDGET VOTE – TUESDAY MAY 15, 2018

## JSHS GYMNASIUM 6:00 AM – 9:00 PM

- ▶ Voters to Decide Three Issues on Ballot
- ▶ Proposition 1: Budget — \$19,476,558 with a 1.98% increase in tax levy — allowable tax levy cap is 4.28%.
- ▶ Proposition 2: Purchase of Buses — Two 66 passenger buses for a total cost not to exceed \$224,590.
- ▶ Board of Education Seats — Two members for the Board Of Education for a 5-year term to end in 2023.
  - ▶ 1. Brian Jones
  - ▶ 2. Scott Wander

# QUESTIONS??

