

2020-2021 BUDGET
PRESENTATION
DRAFT #2 ROLLOVER
BUDGET
FEBRUARY 24, 2020

Holland Central School District

PRESENTATION OVERVIEW

- ▶ Holland's State Aid
- ▶ Tax Cap Calculation Revised
- ▶ 2nd Draft 2020-2021 Revenues
- ▶ 2nd Draft 2020-2021 Projected Expenditures
- ▶ 2nd Draft 2020-2021 Rollover Overall Budget
- ▶ Summary

Holland's State Aid – 1-21-2020 run

	19-20	20-21	Diff	
Foundation	\$ 5,533,907	\$ 5,973,560	\$ 439,653	
Lottery Aid	\$ 1,191,085	\$ 1,050,000	\$ (141,085)	
BOCES	\$ 1,416,603	\$ 1,141,030	\$ (275,573)	
Hardware	\$ 13,265	\$ 13,056	\$ (209)	
Software, Library, Textbook	\$ 74,073	\$ 71,859	\$ (2,214)	
Sub Total Foundation	\$ 8,228,933	\$ 8,249,505	\$ 20,572	
High Cost Excess	\$ 141,797	\$ 214,686	\$ 72,889	
Private Excess	\$ 147,580	\$ 147,056	\$ (524)	
Transportation	\$ 1,141,796	\$ 1,188,679	\$ 46,883	
Building Aid	\$ 1,361,362	\$ 1,173,972	\$ (187,390)	
	\$ 11,021,468	\$ 10,973,898	\$ (47,570)	
UPK	\$ 84,418	\$ 84,418	\$ -	
	\$ 11,105,886	\$ 11,058,316	\$ (47,570)	
Community Set Aside	\$ -	\$ 25,000	\$ 25,000	
			\$ (22,570)	
Lease Aid		\$ 171,777	\$ 171,777	assumption

Holland CSD
Tax Cap Calculation
2020-2021

Tax Levy Limit Before Adjustments and Exclusions

	2019-20 Tax Levy		7,536,101			
x	Tax Base growth factor		1.0057	<i>determined by Dept of Tax & Finance</i>		
			7,579,057			
+	PILOTS receivable in 2019-20		0	<i>budgeted 19/20</i>		
-	Capital Tax Levy for 2019-20		0	<i>entered for 19/20</i>		
			7,579,057			
x	Allowable Levy growth factor (CPI)		1.0181	<i>determined by Office of State Comptroller</i>		
			7,716,238			
-	PILOTS receivable in 2020-21		0	<i>budgeted 19/20</i>		
+	Prior year available carryover		108,758	<i>available rollover from prior year</i>		
Total Levy Limit Before Adjustment and Exclusions					\$ 7,824,996	288,895 3.833%

Exclusions

+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2019-20 tax levy		0	<i>none</i>		
	Tax Levy necessary for pension contribution expenditures in excess of 2%:					
+	ERS		0	<i>increase not greater than 2%</i>		
+	TRS		0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2020-21		0	<i>capital exclusion</i>		
Total Exclusions					0	
TAX Levy Limit, adjusted for transfers, plus exclusions					\$ 7,824,996	288,895 3.833%

Property Tax
 Cap
 Calculation

Draft Revenues

	2018-19 Actual	2019-20 Budget	2020-21 2nd Draft Rollover	\$ Change of 2019-20 Budget to 2020-21 2nd Draft Rollover
Property Tax Levy including STAR	\$ 7,331,573	\$ 7,554,101	\$ 7,824,996	\$ 270,895
Sales Tax	\$969,598	\$1,010,000	\$980,000	(\$ 30,000)
Misc.	\$812,499	\$ 416,565	\$ 472,579	\$ 56,014
State Aid* – based on Executive Proposal	\$10,301,553	\$10,856,889	\$11,083,316	\$226,427
Interfund & Approp FB		\$ 622,079	\$ 614,000	(\$ 8,079)
Totals	\$19,415,223	\$ 20,459,634	\$ 20,974,891	\$ 515,257

* Includes Community Set-Aside, assumed
Transportation Lease Aid, BOCES adjustment

Draft Expenditures

	2018-19 Actual	2019-20 Budget	2020-21 2nd Draft Rollover	\$ Change of 2019-20 Budget to 2020-21 2nd Draft Rollover
Contractual Salaries	\$ 8,703,128	\$ 9,369,858	\$ 9,744,253	\$ 374,395
Utilities	\$ 247,207	\$ 261,881	\$ 314,101	\$ 52,220
BOCES	\$ 3,237,264	\$ 3,005,675	\$ 3,072,272	\$ 66,597
Special Ed Tuitions	\$ 330,228	\$ 353,447	\$ 487,000	\$ 133,553
Retirement (ERS & TRS)	\$ 918,238	\$ 994,549	\$ 1,050,000	\$ 55,451
Social Security	\$ 672,977	\$ 700,186	\$ 735,435	\$ 35,249
Worker's Comp	\$ 89,831	\$ 75,147	\$ 80,581	\$ 5,434
Health Insurance	\$ 1,783,957	\$ 2,053,140	\$ 2,198,859	\$ 145,719
Debt Service	\$ 1,078,294	\$ 1,388,561	\$ 1,506,262	\$ 117,701
Other	\$ 3,082,660	\$ 2,257,190	\$ 2,690,201	\$ 433,011
Total	\$ 20,143,784	\$ 20,459,634	\$ 21,878,964	\$ 1,419,330
Increase in Spending				

Current Budget Gap at 2/24/2020

▶ Total Revenues	\$ 20,974,891
▶ Total Expenditures	<u>\$ 21,787,201</u>
▶ Budget Gap	<u>\$ 904,073</u>

Unrestricted Reserve Use of	\$400,000
EBLAR Reserve Use of	\$ 34,000
Capitalized Interest	\$180,000

Total
Reserve
Use
\$614,00

What's included in the Expenditure Budget?

- ▶ 6 months lease rental (\$212,070) & maintenance exp (\$59,250) for new Transportation Facility, and Utilities (\$19,000)
- ▶ Buildings & Grounds Supervisor Salary (\$70,000)
- ▶ Yellow Folder software (\$5,372) and scanning service (\$15,000) -will eliminate scanning service if we don't get the State Archives grant
- ▶ Building Condition Survey (\$34,300) & Lead Water Testing (\$6,500)
- ▶ Security Cameras (\$35,000)
- ▶ Contractual Raises (Teamsters is estimated)
- ▶ Increased Pension Expenses (ERS & TRS) & FICA

What's included in the Expenditure Budget?

- ▶ 6% Increase to Health Insurance Premiums (\$149,218)
- ▶ Increases in Special Education Tuition (\$133,553)
- ▶ Middle School outdoor bleachers (\$12,000)
- ▶ EAP Program (\$5,500)
- ▶ Forecast5 software for ESSA & Accountability Reporting (\$11,000)
- ▶ B&G Equipment (\$62,000)
- ▶ \$100,000 Capital Outlay Project

What's Not Yet in the Budget?

- ▶ Teacher "Wish List" Items (\$60,792) + Furniture (\$4,818.08)
- ▶ Furniture (incl. Transportation Facility new furniture) – (\$15,000)
- ▶ Actual Teamsters Salaries and related ERS/FICA - tbd
- ▶ New positions (Librarian, Mental Health Counselor) – (est \$150,000)
- ▶ UPK classroom staff/supplies/furniture/curriculum (\$102,540)
- ▶ Athletic Trainer (\$25,000)

Next Steps

- ▶ Determine actual costs for those remaining that are estimates
- ▶ Prepare detailed expense budget for March BOE meeting
- ▶ Determine need for use of fund balance
- ▶ Determine what should be added/deleted from budget

Questions

