

Holland Central Schools

2019-2020 BUDGET PRESENTATION
DRAFT #1 – January 28, 2019

PRESENTED BY: Cathy V. Fabiatos, Superintendent
Thomas T. Murphy, Director of Finance
Carl Guidotti, HS-MS Principal
Jason Smith, ES-MS Principal
Laurie Gregory, Director of Curriculum
Erik Smith, Director of PPS



PRESENTATION OVERVIEW

- 1ST DRAFT 2019-20 INCREASES, REDUCTIONS, AND RESERVES
- 1ST DRAFT 2019-20 PROPOSED EXPENDITURES
- 1ST DRAFT 2019-20 PROJECTED REVENUES
- 1ST DRAFT 2019-20 OVERALL BUDGET
- SUMMARY
- QUESTIONS



1ST DRAFT 2019-20 INCREASES, REDUCTIONS AND RESERVES



1ST DRAFT 2019-20 INCREASES, REDUCTIONS AND RESERVES

INCREASES:

FIXED COSTS

- Contractual increases in salaries for all employees (*all employment contracts are settled)
- Increases in contract services, debt payments (while retiring some old debt there is over \$500K in new debt), health insurance, out of district tuitions
- Increase in BOCES budget for contracted services increases (new students and typical increases)



1ST DRAFT 2019-20 INCREASES, REDUCTIONS AND RESERVES (cont.)

INCREASES:

REQUIREMENTS

- Addition of 1.0 Principal
- Increase one (1) Special Ed teacher HS/MS based on student needs
- Increase one (1) Math teacher HS/MS based on student needs
- Gen Ed/Special Ed focused curriculum work (aligned with district academic goals)

WISH LIST ITEMS

- Everything requested from teacher wish lists have been included
- Furniture codes for student furniture replacement returned to 17-18 levels
- Increase of 3.0 FTE teacher aides



1ST DRAFT 2019-20 INCREASES, REDUCTIONS AND RESERVES (cont.)

REDUCTIONS:

- Reduce all utility budgets to more closely reflect actual expenditures
- Reduce unemployment insurance budget to more closely reflect actual expenditures
- Reduce fuel budgets to more closely reflect actual expenditures

RESERVES

- Use \$50,000 from retirement reserve to cover majority of ERS expenditures*
- Planned Use of \$400,000 from unappropriated unassigned fund balance
- Leveraging BOCES aid next year with 2018-2019 expenditures

**Funds will be returned to reserve at fiscal year end using unappropriated fund balance as dictated by the BOE adopted long range plan for reserves.*



1ST DRAFT 2019-20 PROPOSED EXPENDITURES



1ST DRAFT 2019-20 PROPOSED EXPENDITURES

Row Labels	2019-2020 Budget	2018-2019 Budget
BOCES	\$ 3,280,437	\$ 3,139,867
Contractual Salaries	\$ 9,579,471	\$ 8,763,676
Debt Service	\$ 1,388,561	\$ 1,085,187
Health Insurance	\$ 1,978,071	\$ 1,882,200
Other	\$ 2,140,545	\$ 1,992,296
Retirement Cont. (ERS & TRS)	\$ 994,187	\$ 1,012,000
Social Security	\$ 700,000	\$ 671,000
Special Ed Tuitions	\$ 373,447	\$ 382,500
Utilities	\$ 268,300	\$ 314,300
Workers' Comp & Ins.	\$ 266,497	\$ 233,532
Grand Total	\$ 20,969,515	\$ 19,476,558

Increase 7.67%



1ST DRAFT 2019-20 PROPOSED REVENUES



1ST DRAFT 2019-20 PROPOSED REVENUES

Row Labels ▼	Sum of 2019-20 Budget	Sum of 2018-19 Adopted
Interfund & Approp FB	\$ 550,000	\$ 70,503
Medicaid	\$ 50,000	\$ 100,000
Misc	\$ 366,565	\$ 364,800
Property Tax Levy	\$ 7,482,213	\$ 7,335,503
Sales Tax	\$ 1,010,000	\$ 1,000,000
State Aid	\$ 10,823,818	\$ 10,205,752
Grand Total	\$ 20,282,596	\$ 19,076,558

Increase 6.32% – Includes \$400K in that figure
Tax Levy – Assumed 2% increase



1ST DRAFT 2019-20 OVERALL BUDGET



1ST DRAFT 2019-20 OVERALL BUDGET

Appropriations: \$20,969,515

Revenues: \$20,282,596

Shortfall: (\$686,919)



SUMMARY

SUMMARY

- Several factors are still unknown:
 - Final state aid allocations
 - BOCES expenses
 - Final tax levy
- Budget additions include:
 - Property Tax Cap – anticipated use of 2%
 - 3.0 FTE teacher aides
 - 1.0 FTE Math teacher
 - 1.0 FTE Special Education teacher
 - Classroom furniture codes for ES, MS, HS
 - All teacher “wish list” items
 - Student supplies of approximately \$75K



SUMMARY

- Budget additions include (cont.):
 - Contractual increases and estimated healthcare costs
 - BOCES service request increases
 - Continued implementation and enhancement of Learning and Teaching Initiative
 - Focus on professional development, both via conference and in-service trainings
 - Additional staffing required to best meet student needs
- 1st draft illustrates a balanced budget with a proposed increase in expenditures of 7.67%, or \$1,492,957, and with a projected increase in revenues of 6.32%, or \$1,206,038 (would be 4.23% without \$400K fund balance use),
- 1st draft utilizes \$400,000 of unappropriated fund balance and assumes a tax levy increase of 2%



QUESTIONS

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