

**HOLLAND CSD
2024-2025 Budget
Presentation #2**

OVERVIEW

- **Holland's State Aid per the governor**
- **Enrollment & Foundation Aid**
- **Tax Cap Calculation**
- **2nd Draft 2024-25 Anticipated Revenues**
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- **2nd Draft 2024-25 Anticipated Expenditures**
- **Current Budget Gap**
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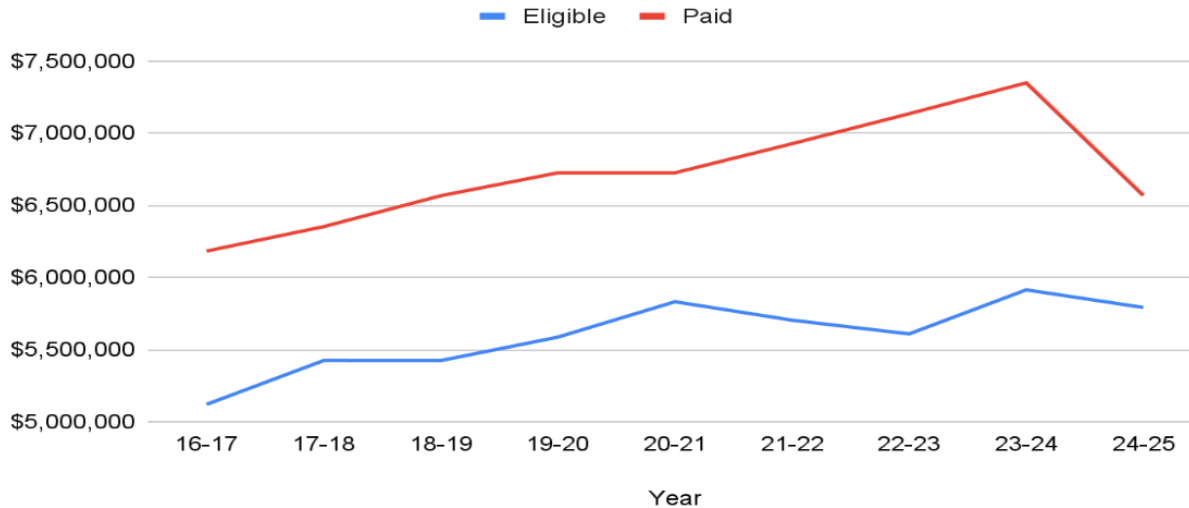
Holland's State Aid – February Run

2024-25 Executive Budget Proposal vs. 2024-25 February School Aid Runs

AID CATEGORIES	2024-25 FEBRUARY SCHOOL AID RUNS	2024-25 EXECUTIVE BUDGET PROPOSAL	\$ DIFFERENCE	% DIFFERENCE
Foundation Aid	7,348,579	6,567,650	(780,929)	-10.63%
Charter School Transitional	-	-	-	0.00%
High Tax Aid	-	-	-	0.00%
Summer Transportation	1,354	1,353	(1)	-0.07%
Transportation Aid w/o Summer	1,103,369	1,065,920	(37,449)	-3.39%
Building Aid	1,326,716	1,326,716	-	0.00%
Building Reorg Incentive Aid	-	-	-	0.00%
Operating Reorg Incentive Aid	-	-	-	0.00%
Non-Component Computer Admin Aid	-	-	-	0.00%
Non-Component Career Education Aid	-	-	-	0.00%
Non-Component Academic Improvement Aid	-	-	-	0.00%
BOCES Aid	1,286,958	1,286,958	-	0.00%
Public Excess High Cost Aid	177,740	177,740	-	0.00%
Private Excess Cost Aid	129,263	130,235	972	0.75%
Software Aid	10,576	10,920	344	3.25%
Library Materials Aid	4,413	4,556	143	3.24%
Textbook Aid	44,561	45,843	1,282	2.88%
Hardware & Technology Aid	9,704	10,020	316	3.26%
Full Day K Conversion	-	-	-	0.00%
Supplemental Public Excess Cost Aid	-	-	-	0.00%
Academic Enhancement Aid	-	-	-	0.00%
Subtotal State Aid	11,443,233	10,627,911	(815,322)	-7.67%
Universal Pre-Kindergarten Aid	205,725	205,725	-	0.00%
Total State Aid	11,648,958	10,833,636	(815,322)	-7.53%

Foundation Aid Projections

Eligible and Paid



Property Tax Cap 2024-2025

Tax Levy Limit Before Adjustments and Exclusions			
	2023-2024 Tax Levy	8,424,381	
x	Tax Base growth factor	1.0109	<i>determined by Dept of Tax & Finance</i>
		8,516,207	
+	PILOTS receivable in 2023-24	0	
-	Capital Tax Levy for 2023-24	258,627	<i>entered for 23/24</i>
		8,257,580	
x	Allowable Levy growth factor (CPI)	1.0200	<i>determined by Office of State Comptroller</i>
		8,422,731	
-	PILOTS receivable in 2023-24	0	
+	Prior year available carryover		<i>available rollover from prior year</i>
Total Levy Limit Before Adjustment and Exclusions		\$ 8,422,731	
Exclusions			
+	arising out of tort orders/judgements over 5% of 2023-24 tax levy contribution expenditures in excess of 2%:	0	<i>none</i>
+	ERS	0	<i>increase not greater than 2%</i>
+	TRS	0	<i>increase not greater than 2%</i>
+	Capital Tax Levy for 2024-25	336,615	<i>capital exclusion</i>
Total Exclusions		336,615	
TAX Levy Limit, adjusted for transfers, plus exclusions		\$ 8,759,346	334,965 3.98%

Revenues – 2nd Draft

	2024-25 1 st Draft	2024-25 2 nd Draft	\$ Change 1 st Draft to 2 nd Draft
Property Tax Levy	\$8,759,346*	\$8,759,346	---
Sales Tax	\$1,200,000	\$1,150,000	(\$50,000)
State Aid	\$10,833,636	\$10,833,636	---
Misc. BOCES rent, BOCES refund, Medicaid, Interest earnings	\$465,240	\$465,240	---
Total	\$21,258,222	\$21,208,222	(\$50,000)
Interfund Transfers & Appropriated Fund Balance	\$50,000 (ERS)	\$50,000 (ERS)	---
Totals	\$21,308,222	\$21,258,222	(\$50,000)

*Property Tax Levy at 3.98%

2024-2025 Programming & Personnel Reductions

Non-Instructional	Instructional
<ul style="list-style-type: none">• Community Swimming• Fitness Center• Varsity Bowling• Girls/Boys Assistant Swimming Coach• Ice Hockey• Athletics Equipment (hurdles)• Student Supplies• Building Supply Budgets• Health Service & clerical through attrition	<ul style="list-style-type: none">• 2 P-Tech Slots• English as a New Language – pulling in house• Portion of Virtual French• Software• Summer Curriculum (non-grant funded)• Professional Development Day Cut w/ BOCES• Curriculum Budget• Department Chairs• 1 Instructional Full-Time Equivalent through attrition• PD Budget• Half-Day UPK Program - .5 FTE, 1 Support Staff• Project Learn• Field Trips• Pupil Personnel Services• Summer Academy• 7/8 After School Help• BOCES Adirondack Trip

Expenditures – 2nd Draft

	2024-25 1 st Draft	2024-25 2 nd Draft	\$ Change 1 st Draft to 2 nd Draft
General Support	\$3,072,664	\$3,031,485	(\$41,178)
Instructional	\$12,226,457	\$11,850,711	(\$375,746)
Transportation	\$1,129,689	\$1,129,849	\$160
Employee Benefits	\$4,524,200	\$4,592,100	\$67,900
Debt Service	\$2,245,722	\$2,245,722	---
Total	\$23,198,732	\$22,849,868	(\$348,864)

Current Budget Gap at 3/15/2024

▶ Total Revenues	\$21,258,222
▶ Total Appropriated Expenditures	\$ 22,849,868
▶ Current Budget Gap	\$1,591,646
▶ Current Known Contingency (supported by fund balance)	\$640,827
▶ True Gap	\$950,819

Vehicle Proposition - \$264,774

- One Collins DH516 34 passenger school bus \$99,433
- One Collins DE516WR Wheelchair Bus \$117,341
- Ford Explorer \$48,000

Total Vehicle Proposition \$264,774

Next Steps

- Incorporate April State Aid Runs
- Finalize Expenditures
- Finalize amount of fund balance and/or reserves
- Balance the budget for April adoption