



Holland Central School District

2023-2024 BUDGET PRESENTATION

DRAFT #2 BUDGET

FEBRUARY 27, 2023

PRESENTATION OVERVIEW

- ▶ Holland's State Aid per the governor
- ▶ Tax Cap Calculation
- ▶ 1st Draft 2023-2024 Revenues
- ▶ 1st Draft 2023-2024 Projected Expenditures
- ▶ 1st Draft 2023-2024 Rollover Overall Budget
- ▶ Summary
 - ▶ Note: Gov. Hochul vetoed the Grieving Families Act

Holland's State Aid – 2-1-2023 run

	<u>2022-23 Enacted</u> <u>Budget</u>	<u>2023-2024</u>	<u>Difference</u>	<u>Notes</u>
Foundation Aid	\$ 7,134,543	\$ 7,348,579	\$ 214,036	3% increase
Lottery Aid	\$ incl. above	\$ incl. above		
BOCES Aid	\$ 1,255,841	\$ 1,067,283	\$ (188,558)	updated by BOCES on 1/23/23
Hardware	\$ 11,136	\$ 10,910	\$ (226)	
Software, Library, Textbook	\$ 63,042	\$ 62,861	\$ (181)	
Sub Total	\$ 8,464,562	\$ 8,489,633	\$ 25,071	
High Cost Excess	\$ 148,067	\$ 137,530	\$ (10,537)	
Private Excess	\$ 117,003	\$ 114,925	\$ (2,078)	
Transportation Aid	\$ 1,106,285	\$ 1,181,114	\$ 74,829	
Building Aid	\$ 1,340,542	\$ 1,346,374	\$ 5,832	
Total	\$ 11,176,459	\$ 11,269,576	\$ 93,117	
UPK Grant	\$ 205,725	\$ 205,725	\$ 0	
Grand Total	\$ 11,382,184	\$ 11,475,301	\$ 93,117	

Property Tax Cap Calculation 2023-2024

x	Tax Base growth factor		1.0059	<i>determined by Dept of Tax & Finance</i>		
			8,220,603			
+	PILOTS receivable in 2022-23		0			
-	Capital Tax Levy for 2022-23		219,962	<i>entered for 22/23</i>		
			8,000,641			
x	Allowable Levy growth factor (CPI)		1.0200	<i>determined by Office of State Comptroller</i>		
			8,160,654			
-	PILOTS receivable in 2023-24		0			
+	Prior year available carryover			<i>available rollover from prior year</i>		
Total Levy Limit Before Adjustment and Exclusions			\$ 8,160,654			
Exclusions						
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of Tax Levy necessary for pension contribution expenditures in excess		0	<i>none</i>		
+	ERS		0	<i>increase not greater than 2%</i>		
+	TRS		0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2023-24		284,627	<i>capital exclusion</i>		
Total Exclusions			284,627			
TAX Levy Limit, adjusted for transfers, plus exclusions			\$ 8,445,281		272,895	3.34%

Restricted Reserve Funds at 1/31/23

▶ Unemployment Reserve Fund	\$ 25,789
▶ Insurance Reserve Fund	\$ 10,754
▶ Debt Service Reserve Fund	\$ 12,532 (use \$12,532)
▶ Employee Benefit (EBALR)	\$ 588,581
▶ ERS Retirement Reserve	\$ 348,008 (use \$99,000)
▶ TRS Retirement Reserve	\$ 190,365 (use \$20,000)
▶ Capital Reserve Fund	<u>\$ 1,004,100</u> (for 2024 Capital Project)
▶ Total appropriated to 2023-24	\$ 131,532

Draft Revenues

	2021-22 Actual	2022-23 Budget	2023-24 1st Draft Rollover	\$ Change in 2022-23 Budget to 2023-24
Property Tax Levy incl. STAR	\$ 7,935,126	\$ 8,172,386	\$ 8,445,281	\$ 272,895
Sales Tax	\$ 1,255,810	\$ 1,200,000	\$ 1,250,000	\$ 50,000
Misc. Cont. Ed; Tuition, BOCES Rent, BOCES Refund, Transport- ation Revenue, Medicaid, Interest	\$ 575,462	\$ 424,131	\$ 440,086	\$ 15,955
State Aid – based on Executive Proposal	\$ 11,244,959	\$ 11,165,289	\$ 11,269,576	\$ 104,287
Interfund Transfers -summer SPED	\$ 0	\$ 45,000	\$ 67,500	\$ 22,500
Use of Reserve Funds	\$ 0	\$ 0	\$ 131,532	\$ 131,532
Totals	\$ 21,011,357	\$ 21,006,806	\$ 21,603,975	\$ 597,169

* Property Tax Levy estimated at +3.34%.

Draft Expenditures

	2021-22 Actual	2022-23 Budget	2023-24 Draft Budget	Change in 22-23 to 23-24 Budget
Contractual Salaries	\$ 8,767,571	\$ 9,444,417	\$ 10,620,926	\$ 1,176,509
Utilities	\$ 356,256	\$ 417,669	\$ 418,716	\$ 1,047
BOCES	\$ 3,363,320	\$ 3,218,626	\$ 3,436,590	\$ 217,964
Special Ed Tuitions	\$ 236,837	\$ 425,000	\$ 475,000	\$ 50,000
Retirement (ERS & TRS)	\$ 986,852	\$ 1,049,709	\$ 1,097,577	\$ 47,868
Social Security	\$ 687,065	\$ 739,247	\$ 807,605	\$ 68,358
Worker's Comp	\$ 70,991	\$ 85,500	\$ 57,964	(\$ 27,536)
Health Insurance	\$ 2,225,255	\$ 2,397,161	\$ 2,522,292	\$ 125,131
Debt Service	\$ 1,821,410	\$ 1,689,699	\$ 1,754,586	\$ 64,887
Other (contractual, supplies, textbooks, dues, conferences)	\$ 1,721,232	\$ 2,039,778	\$ 1,763,116	(\$ 276,662)
Total	\$ 20,236,789	\$ 21,506,806	\$ 22,953,954	\$ 1,447,148
Increase in Spending			6.7%	

Current Budget Gap at 2/27/2023

▶ Total Revenues	\$ 21,603,975
▶ Total Expenditures	<u>\$ 22,953,954</u>
▶ Budget Gap	(\$ 1,349,979)
▶ Proposed Use of Fund Balance	<u>\$ 800,000</u>
▶ Budget gap at 2/27/23	(\$ 549,979)

What's included in the Expenditure Budget?

- ▶ Contractual salary increases + estimate for HTA salaries
- ▶ Health Insurance – increase \$125,131
- ▶ BOCES services – increase \$ 217,964
- ▶ A/C for wheelchair Bus - \$8,000 (transportation aid eligible)
- ▶ Additional outdoor security cameras - \$31,000 (building aid eligible)
- ▶ Increase to SPED contractual services - \$32,035
- ▶ ARP Grant expenditures back to General Fund: 3 teacher aides @63,264; Speech/Language Pathologist @ \$52,859; Social Worker @ 56,289; Registered Nurse \$46,960; School Counselor \$105,293 – Total **\$324,665 salary plus benefits**

Staffing Changes from 2022-23 to 2023-24 Budget

- ▶ Addition of English teacher position at HS
- ▶ Addition of mandated nurse on bus
- ▶ Addition of nurse in MS classroom
- ▶ Reduction of two FTES due to declining enrollment (through attrition)

What's Not Yet in the Budget?

- ▶ Final BOCES Services totals – most are in
- ▶ Athletic Trainer
- ▶ HTA Retirements – due April 1.

Vehicle Proposition - \$309,520

One Matthews C2 30 Passenger Diesel Wheelchair Bus Includes trade in of \$5,000	\$ 158,878
One Leonard Type C, 64 Passenger Conventional Bus Includes trade in of \$10,500	\$ 150,642
Total Bus Proposition	\$ 309,520

Next Steps

- ▶ Incorporate 4/1/23 state aid runs
- ▶ Finalize expenditures
- ▶ Finalize amount of use of fund balance and reserves
- ▶ Balance the budget

Questions

