



Holland Central School District

2023-2024 BUDGET PRESENTATION

JANUARY 23, 2023

PRESENTATION OVERVIEW

- ▶ Review of Regents State Aid Proposal
- ▶ Review of Governor's Executive Budget Proposal
- ▶ Other Initiatives from the Governor
- ▶ Holland's State Aid is unknown at this time
- ▶ Property Tax Cap Calculation
- ▶ Next Steps

Regents State Aid Proposal

	<u>2022-2023</u> <u>School Year</u>	<u>Regents 2023-</u> <u>2024 Request</u>	<u>Year-to Year</u> <u>Change</u>
Foundation Aid	\$21,334 billion	\$24,044 billion	\$2,709 billion
Expense-Based Aids	\$ 9,536 million	\$ 9,829 million	\$ 293 million
Pre-K Inclusivity Grant	\$ 0	\$ 20 million	\$ 20 million
Prior Year Claims Funding	\$ 0	\$ 375 billion	\$ 375 million
TOTAL SCHOOL AID	\$ 31.2 billion	\$ 34.6 billion	\$ 3.4 billion

Executive Budget Proposal

- ▶ **The Governor presented her budget on January 10, 2023.**
 - ▶ **Foundation aid spending increase by \$2.7 billion, to \$24 billion (a 13% increase). Largely driven by the 3rd year of a 3-year plan to fully fund Foundation aid. \$250 million of this will be a set-aside for high-impact tutoring programs, focusing on assisting students in reading and math in grades 3-8.**
 - ▶ **The budget includes a __% minimum increase to Foundation aid. Holland CSD received a 3% increase in 2022-23. We are hoping for 3% plus an inflationary factor.**
 - ▶ **The Governor proposes to fully fund expense-based aids – BOCES aid, Transportation aid. She plans to add another \$125 million to expand UPK.**
 - ▶ **As a reminder, the executive budget is generally a starting point for budget negotiations between the governor and the legislative houses.**
 - ▶ **As of today, there are no district state aid runs yet.**

Executive Budget Other Initiatives

- ▶ Create programs to provide college credits to high school students - \$20 million to support the establishment of new early college high schools and P-TECH programs.
- ▶ Address Housing Crisis – 800,000 new homes
- ▶ Build a stronger Health Care System
- ▶ Public Safety Initiatives to drive down gun violence and violent crimes
- ▶ Economic Development – raise minimum wage annually
- ▶ Environmental – reduce greenhouse gas emissions, invest in energy affordability, building efficiency and clean air and water
- ▶ Government – public transit, cybersecurity, fully-paid parental leave for NYS employees

Property Tax Cap 2023-2024

Holland CSD					
Tax Cap Calculation					
2023-2024					
Tax Levy Limit Before Adjustments and Exclusions					
	2022-2023 Tax Levy		8,172,386		
x	Tax Base growth factor		1.0059	<i>determined by Dept of Tax & Finance</i>	
			8,220,603		
+	PILOTS receivable in 2022-23		0		
-	Capital Tax Levy for 2022-23		214,962	<i>entered for 22/23</i>	
			8,005,641		
x	Allowable Levy growth factor (CPI)		1.0200	<i>determined by Office of State Comptroller</i>	
			8,165,754		
-	PILOTS receivable in 2023-24		0		
+	Prior year available carryover			<i>available rollover from prior year</i>	
Total Levy Limit Before Adjustment and Exclusions			\$ 8,165,754		
Exclusions					
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of tax Levy necessary for pension contribution expenditures in excess		0	<i>none</i>	
+	ERS		0	<i>increase not greater than 2%</i>	
+	TRS		0	<i>increase not greater than 2%</i>	
+	Capital Tax Levy for 2023-24		360,723	<i>capital exclusion</i>	
Total Exclusions			360,723		
TAX Levy Limit, adjusted for transfers, plus exclusions			\$ 8,526,477	354,091	4.333%

Next Steps

- ▶ Meet with Erie 1 and Erie 2 BOCES to build BOCES budgets
- ▶ Enter salary information into budget
- ▶ Determine ERS, TRS and FICA based on salaries – ERS is increasing from 11.6% (22-23) to 13.1% in 23-24; TRS is increasing from 9.8% (22-23) to 10.29% in 23-24.
- ▶ Obtain health insurance premiums for 2023-2024
- ▶ Obtain Worker's Comp premiums for 2023-24 (Jan 26, 2023)
- ▶ Obtain Utilities budgets from SMEC (Feb 9, 2023)
- ▶ Enter state aid revenue when runs are released

2023-24 Bus Proposition

▶ One Matthews C2 30 Passenger Diesel Wheelchair Bus	
Includes trade in of \$5,000	\$ 158,878
▶ One Leonard Type C, 64 Passenger Conventional Bus	
Includes trade in of \$10,500	\$ 150,642
Total Bus Proposition	\$ 309,520

Questions

