



Holland Central School District

2022-2023 BUDGET PRESENTATION

BUDGET #3 – FINAL

APRIL 19, 2022

April 14, 2022 State Aid Runs Available

- ▶ Increase to BOCES aid
- ▶ Decrease to Expense-Based Aids: Transportation, Textbook, Library, Hardware, and Software due to enrollment decline

PRESENTATION OVERVIEW

- ▶ Holland's State Aid
- ▶ Tax Cap Calculation
- ▶ 2022-2023 Revenues
- ▶ 2022-2023 Expenditures
- ▶ Summary

Holland's State Aid – April 2022 run

	<u>2021-22 Enacted Budget</u>	<u>2022-23</u>	<u>Difference</u>	<u>Notes</u>
Foundation Aid	\$ 5,876,741	\$ 7,134,543	\$ 207,802	3% increase
Lottery Aid	\$ 1,050,000	\$ incl. above		
BOCES Aid	\$ 1,074,886	\$ 1,224,836	\$ 149,950	Increase from January run
Hardware	\$ 11,984	\$ 11,150	\$ (824)	
Software, Library, Textbook	\$ 65,209	\$ 63,412	\$ (1,797)	
Sub Total	\$ 8,078,820	\$ 8,433,941	\$ 355,121	
High Cost Excess	\$ 177,892	\$ 85,170	\$ (92,722)	
Private Excess	\$ 165,898	\$ 130,482	\$ (35,416)	
Transportation Aid	\$ 1,252,675	\$ 1,158,647	\$ (94,028)	
Building Aid	\$ 1,721,121	\$ 1,357,049	\$ (364,072)	
Total	\$ 11,396,406	\$ 11,165,289	\$ (231,117)	
UPK Grant	\$ 84,418	\$ 84,418	\$ 0	
Grand Total	\$ 11,480,824	\$ 11,249,707	\$ (231,117)	

Property Tax Cap Calculation 2022-2023

Tax Levy Limit Before Adjustments and Exclusions						
	2021-2022 Tax Levy		7,935,126			
x	Tax Base growth factor		1.0062	<i>determined by Dept of Tax & Finance</i>		
			7,984,324			
+	PILOTS receivable in 2021-22		0	<i>budgeted 21/22</i>		
-	Capital Tax Levy for 2021-22		113,049	<i>entered for 21/22</i>		
			7,871,275			
x	Allowable Levy growth factor (CPI)		1.0200	<i>determined by Office of State Comptroller</i>		
			8,028,701			
-	PILOTS receivable in 2022-23		0	<i>budgeted 21/22</i>		
+	Prior year available carryover			<i>available rollover from prior year</i>		
Total Levy Limit Before Adjustment and Exclusions				\$ 8,028,701	93,575	1.179%
Exclusions						
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2021-22 tax levy		0	<i>none</i>		
	Tax Levy necessary for pension contribution expenditures in excess of 2%:					
+	ERS		0	<i>increase not greater than 2%</i>		
+	TRS		0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2022-23		219,962	<i>capital exclusion</i>		
Total Exclusions				219,962		
TAX Levy Limit, adjusted for transfers, plus exclusions				\$ 8,248,662	313,536	3.951%

Draft Revenues

	2020-21 Actual	2021-22 Budget	2022-23 Budget	\$ Change of 2021-22 Budget to 2022-23
Property Tax Levy including STAR	\$ 7,787,170	\$ 7,935,126	\$ 8,172,386*	\$ 237,260
Sales Tax	\$ 998,437	\$ 1,000,000	\$ 1,200,000	\$ 200,000
Misc. Cont. Ed; Tuition, BOCES Rent, BOCES Refund, Transportation Revenue, Medicaid, Interest Income	\$ 397,787	\$ 443,978	\$ 424,131	\$ (19,847)
State Aid – based on Executive Proposal	\$10,842,242	\$ 11,396,406	\$ 11,165,289	\$ (231,117)
Interfund Transfers	\$ 0	\$ 45,000	\$ 45,000	\$ 0
Totals	\$20,025,636	\$ 20,820,510	\$ 21,006,806	\$ 186,296

- Property Tax Levy at +2.99%. The Tax Cap is 3.951%

Draft Expenditures

	2020-21 Actual	2021-22 Budget	2022-23 Budget	\$ Change 21-22 Budget to 22-23 Budget
Contractual Salaries	\$ 9,198,098	\$ 9,395,443	\$ 9,444,417	\$ 48,974
Utilities	\$ 252,619	\$ 304,956	\$ 417,669	\$ 112,713
BOCES	\$ 3,180,309	\$ 3,195,219	\$ 3,218,626	\$ 23,407
Special Ed Tuitions	\$ 260,994	\$ 457,000	\$ 425,000	\$ (32,000)
Retirement (ERS & TRS)	\$ 895,408	\$ 967,626	\$ 1,049,709	\$ 82,083
Social Security	\$ 702,297	\$ 710,072	\$ 739,247	\$ 29,175
Worker's Comp	\$ 74,451	\$ 80,581	\$ 85,500	\$ 4,919
Health Insurance	\$ 2,106,481	\$ 2,328,290	\$ 2,397,161	\$ 68,871
Debt Service	\$ 1,422,253	\$ 1,821,410	\$ 1,689,699	\$ (131,711)
Other (contractual, supplies, textbooks, dues, conferences)	\$ 1,399,918	\$ 2,037,803	\$ 2,039,778	\$ 1,975
Total	\$ 19,492,828	\$ 21,298,400	\$ 21,506,806	\$ 208,406
Increase in Spending			0.98%	

Balanced Budget at 4/4/2022

▶ Total Revenues	\$ 21,006,806
▶ Fund Balance	<u>\$ 500,000</u>
▶ Total Revenues	\$ 21,506,806
▶ Total Expenditures	<u>\$ 21,506,806</u>
▶ Budget Gap	<u>\$ 0</u>

Vehicle Proposition - \$305,321

- ▶ Box truck - \$42,000
 - ▶ Current delivery van is 2007 with almost 185,000 miles on it
- ▶ Bus purchase - \$263,321
 - ▶ Two 64-passenger buses with 7-yr/150,000 mile extended service contracts, cameras, stop arms, right side double luggage compartments

Questions

