



# Holland Central School District

2022-2023 BUDGET PRESENTATION  
DRAFT #2 ROLLOVER BUDGET

APRIL 4, 2022

April 1, 2022 has come and gone....

- ▶ No State Budget yet
- ▶ Lawmakers were told to plan to stay in Albany through this Friday, April 8

# PRESENTATION OVERVIEW

- ▶ Holland's State Aid – remains unchanged
- ▶ Tax Cap Calculation
- ▶ 2nd Draft 2022-2023 Revenues
- ▶ 2nd Draft 2022-2023 Projected Expenditures
- ▶ 2nd Draft 2022-2023 Rollover Overall Budget
- ▶ Summary

# Holland's State Aid – Jan. 2022 run

	<u>2021-22 Enacted Budget</u>	<u>2022-23</u>	<u>Difference</u>	<u>Notes</u>
Foundation Aid	\$ 5,876,741	\$ 7,134,543	\$ 207,802	3% increase
Lottery Aid	\$ 1,050,000	\$ incl. above		
<b>BOCES Aid</b>	\$ 1,074,886	\$ 1,173,560	\$ 98,674	updated by BOCES on 1/25/22
<b>Hardware</b>	\$ 9,838	\$ 11,276	\$ 1,438	
<b>Software, Library, Textbook</b>	\$ 61,408	\$ 64,181	\$ 2,773	
Sub Total	\$ 8,072,873	\$ 8,383,560	\$ 310,687	
High Cost Excess	\$ 177,892	\$ 85,170	\$ (92,722)	expect 22-23 to be higher on 4/1 runs
Private Excess	\$ 165,898	\$ 130,482	\$ (35,416)	expect 22-23 to be higher on 4/1 runs
<b>Transportation Aid</b>	\$ 1,108,655	\$ 1,160,249	\$ 51,594	
Building Aid	\$ 1,721,121	\$ 1,357,118	\$ (364,003)	BPD and SED agree
Total	\$ 11,246,439	\$ 11,116,579	\$ (129,860)	
UPK Grant	\$ 84,418	\$ 84,418	\$0	
Grand Total	\$ 11,330,857	\$ 11,200,997	\$ (129,860)	

# Property Tax Cap Calculation 2022-2023

<b>Tax Levy Limit Before Adjustments and Exclusions</b>						
	2021-2022 Tax Levy		7,935,126			
x	Tax Base growth factor		1.0062	<i>determined by Dept of Tax &amp; Finance</i>		
			7,984,324			
+	PILOTS receivable in 2021-22		0	<i>budgeted 21/22</i>		
-	Capital Tax Levy for 2021-22		113,049	<i>entered for 21/22</i>		
			7,871,275			
x	Allowable Levy growth factor (CPI)		1.0200	<i>determined by Office of State Comptroller</i>		
			8,028,701			
-	PILOTS receivable in 2022-23		0	<i>budgeted 21/22</i>		
+	Prior year available carryover			<i>available rollover from prior year</i>		
<b>Total Levy Limit Before Adjustment and Exclusions</b>				\$ 8,028,701	93,575	1.179%
<b>Exclusions</b>						
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2021-22 tax levy		0	<i>none</i>		
	Tax Levy necessary for pension contribution expenditures in excess of 2%:					
+	ERS		0	<i>increase not greater than 2%</i>		
+	TRS		0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2022-23		219,962	<i>capital exclusion</i>		
<b>Total Exclusions</b>				219,962		
<b>TAX Levy Limit, adjusted for transfers, plus exclusions</b>				\$ 8,248,662	313,536	3.951%

# Draft Revenues

	2020-21 Actual	2021-22 Budget	2022-23 1st Draft Rollover	\$ Change of 2021-22 Budget to 2022-23 2nd Draft Rollover
Property Tax Levy including STAR	\$ 7,787,170	\$ 7,935,126	\$ 8,172,386*	\$ 237,260
Sales Tax	\$ 998,437	\$ 1,000,000	\$ 1,200,000	\$ 200,000
Misc.	\$ 397,787	\$ 443,978	\$ 424,495	\$ (19,483)
State Aid – based on Executive Proposal	\$10,842,242	\$ 11,396,406	\$ 11,116,579	\$ (279,827)
Interfund Transfers	\$ 0	\$ 45,000	\$ 45,000	\$ 0
Totals	\$20,025,636	\$ 20,820,510	\$ 20,958,460	\$ 137,950

\* Property Tax Levy estimated at +2.99%. The Tax Cap is 3.951%.

# Draft Expenditures

	2020-21 Actual	2021-22 Budget	2022-23 2nd Draft Rollover	\$ Change of 21-22 Budget to 22-23 2nd Draft Rollover
Contractual Salaries	\$ 9,198,098	\$ 9,395,443	\$ 9,507,714	\$ 112,271
Utilities	\$ 252,619	\$ 304,956	\$ 396,598	\$ 91,642
BOCES	\$ 3,180,309	\$ 3,195,219	\$ 3,221,212	\$ 25,993
Special Ed Tuitions	\$ 260,994	\$ 457,000	\$ 425,000	\$ (32,000)
Retirement (ERS & TRS)	\$ 895,408	\$ 967,626	\$ 1,050,268	\$ 82,642
Social Security	\$ 702,297	\$ 710,072	\$ 752,775	\$ 42,703
Worker's Comp	\$ 74,451	\$ 80,581	\$ 85,500	\$ 4,919
Health Insurance	\$ 2,106,481	\$ 2,328,290	\$ 2,367,639	\$ 39,349
Debt Service	\$ 1,422,253	\$ 1,821,410	\$ 1,689,699	\$ (131,711)
Other (contractual, supplies, textbooks, dues, conferences)	\$ 1,399,918	\$ 2,037,803	\$ 2,086,439	\$ 48,636
<b>Total</b>	<b>\$ 19,492,828</b>	<b>\$ 21,298,400</b>	<b>\$ 21,582,843</b>	<b>\$ 284,443</b>
<b>Increase in Spending</b>			<b>1.34%</b>	

# HTA Retirements received by 4/1/22

- ▶ Social Worker (grant funded position)
- ▶ PE Teacher
- ▶ MS Technology Teacher (only with Holland 3 years)



# Current Budget Gap at 4/4/2022

▶ Total Revenues	\$ 20,958,460
▶ Total Expenditures	<u>\$ 21,582,843</u>
▶ Budget Gap	<u>(\$ 624,383)</u>

before applying fund balance of approximately \$500,000

With \$500,000 applied, gap is \$124,383

# What's changed in the Expenditure Budget?

- ▶ Health Insurance - \$2,367,639 – a 1.67% increase due to going self insured. 3% total increase but some health ins. expense is allocated to grants
- ▶ Final BOCES services - \$3,221,212 – a .081% increase
- ▶ Decrease to Debt Service by (\$131,711). A \$200,000 BAN (bond anticipation note) added to help debt service remain more level
- ▶ Musical, PE and Technology Equipment - \$11,715 removed from budget. We will purchase this equipment in the current fiscal year.
- ▶ Breakage from Retirements

# What's changed in the Revenue Budget?

- ▶ Property Tax Cap finalized at 2.99%
- ▶ Sales Tax Revenue increased by \$50,000 due to current quarterly amounts over budget

# Vehicle Proposition - \$305,321

- ▶ Box truck - \$42,000
  - ▶ Current delivery van is 2007 with almost 185,000 miles on it
- ▶ Bus purchase - \$263,321
  - ▶ Two 64-passenger buses with 7-yr/150,000 mile extended service contracts, cameras, stop arms, right side double luggage compartments

# Next Steps

- ▶ Incorporate 4/??/22 state aid run (SPED revenue should increase)
- ▶ Determine amount of use of fund balance and reserves
- ▶ Determine what should be added/deleted from budget

# Questions

