



# Holland Central School District

2022-2023 BUDGET PRESENTATION

DRAFT #1 ROLLOVER BUDGET

FEBRUARY 28, 2022

# PRESENTATION OVERVIEW

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# Holland's State Aid – 1-18-2022 run

	<u>2021-22 Enacted Budget</u>	<u>2022-23</u>	<u>Difference</u>	<u>Notes</u>
Foundation Aid	\$ 5,876,741	\$ 7,134,543	\$ 207,802	3% increase
Lottery Aid	\$ 1,050,000	\$ incl. above		
<b>BOCES Aid</b>	\$ 1,074,886	\$ 1,173,560	\$ 98,674	updated by BOCES on 1/25/22
<b>Hardware</b>	\$ 9,838	\$ 11,276	\$ 1,438	
<b>Software, Library, Textbook</b>	\$ 61,408	\$ 64,181	\$ 2,773	
Sub Total	\$ 8,072,873	\$ 8,383,560	\$ 310,687	
High Cost Excess	\$ 177,892	\$ 85,170	\$ (92,722)	expect 22-23 to be higher on 4/1 runs
Private Excess	\$ 165,898	\$ 130,482	\$ (35,416)	expect 22-23 to be higher on 4/1 runs
<b>Transportation Aid</b>	\$ 1,108,655	\$ 1,160,249	\$ 51,594	
Building Aid	\$ 1,721,121	\$ 1,357,118	\$ (364,003)	BPD and SED agree
Total	\$ 11,246,439	\$ 11,116,579	\$ (129,860)	
UPK Grant	\$ 84,418	\$ 84,418	\$0	
Grand Total	\$ 11,330,857	\$ 11,200,997	\$ (129,860)	

# Property Tax Cap Calculation 2022-2023

Tax Levy Limit Before Adjustments and Exclusions			
	2021-2022 Tax Levy	7,935,126	
x	Tax Base growth factor	1.0062	<i>determined by Dept of Tax &amp; Finance</i>
		7,984,324	
+	PILOTS receivable in 2021-22	0	<i>budgeted 21/22</i>
-	Capital Tax Levy for 2021-22	113,049	<i>entered for 21/22</i>
		7,871,275	
x	Allowable Levy growth factor (CPI)	1.0200	<i>determined by Office of State Comptroller</i>
		8,028,701	
-	PILOTS receivable in 2022-23	0	<i>budgeted 21/22</i>
+	Prior year available carryover	0	<i>available rollover from prior year</i>
<b>Total Levy Limit Before Adjustment and Exclusions</b>		<b>\$ 8,028,701</b>	<b>93,575 1.179%</b>
<b>Exclusions</b>			
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2021-22 tax levy	0	<i>none</i>
	Tax Levy necessary for pension contribution expenditures in excess of 2%:		
+	ERS	0	<i>increase not greater than 2%</i>
+	TRS	0	<i>increase not greater than 2%</i>
+	Capital Tax Levy for 2022-23	19,962	<i>capital exclusion</i>
<b>Total Exclusions</b>		<b>19,962</b>	
<b>TAX Levy Limit, adjusted for transfers, plus exclusions</b>		<b>\$ 8,048,662</b>	<b>113,536 1.431%</b>

# Draft Revenues

	2020-21 Actual	2021-22 Budget	2022-23 1st Draft Rollover	\$ Change of 2021-22 Budget to 2022-23 1st Draft Rollover
Property Tax Levy including STAR	\$ 7,787,170	\$ 7,935,126	\$ 8,048,662*	\$ 113,536
Sales Tax	\$ 998,437	\$ 1,000,000	\$ 1,150,000	\$ 150,000
Misc.	\$ 397,787	\$ 443,978	\$ 380,345	\$ (63,633)
State Aid – based on Executive Proposal	\$10,842,242	\$ 11,396,406	\$ 11,116,579	\$ (279,827)
Interfund Transfers	\$ 0	\$ 45,000	\$ 45,000	\$ 0
Totals	\$20,025,636	\$ 20,820,510	\$ 20,740,586	\$ (79,924)

\* Property Tax Levy estimated at +1.431%.

# Draft Expenditures

	2020-21 Actual	2021-22 Budget	2022-23 1st Draft Rollover	\$ Change of 21-22 Budget to 22-23 1st Draft Rollover
Contractual Salaries	\$ 9,198,098	\$ 9,395,443	\$ 9,679,277	\$ 283,834
Utilities	\$ 252,619	\$ 304,956	\$ 421,998	\$ 117,042
BOCES	\$ 3,180,309	\$ 3,195,219	\$ 3,164,572	\$ (30,647)
Special Ed Tuitions	\$ 260,994	\$ 457,000	\$ 425,000	\$ (32,000)
Retirement (ERS & TRS)	\$ 895,408	\$ 967,626	\$ 1,058,419	\$ 90,793
Social Security	\$ 702,297	\$ 710,072	\$ 767,797	\$ 57,725
Worker's Comp	\$ 74,451	\$ 80,581	\$ 85,500	\$ 4,919
Health Insurance	\$ 2,106,481	\$ 2,328,290	\$ 2,536,300	\$ 208,010
Debt Service	\$ 1,422,253	\$ 1,821,410	\$ 1,489,699	\$ (331,711)
Other (contractual, supplies, textbooks, dues, conferences)	\$ 1,399,918	\$ 2,037,803	\$ 2,136,982	\$ 25,147
<b>Total</b>	<b>\$ 19,492,828</b>	<b>\$ 21,298,400</b>	<b>\$ 21,691,512</b>	<b>\$ 393,112</b>
<b>Increase in Spending</b>			<b>1.85%</b>	

# Current Budget Gap at 2/28/2022

▶ Total Revenues	\$ 20,740,586
▶ Total Expenditures	<u>\$ 21,691,512</u>
▶ Budget Gap	<u>(\$ 950,926)</u>

before applying fund balance and estimated savings from going to self-insured health insurance – approximately \$475,000 and \$250,000, respectively. Gap then becomes \$225,926

We could see more SPED revenue on the 4/1/22 state aid run

We could have savings if there are any retirements

# Restricted Reserve Funds at 12/31/21

▶ Unemployment Reserve Fund	\$ 205,504
▶ Insurance Reserve Fund	\$ 10,733
▶ Debt Service Reserve Fund	\$ 12,508
▶ Employee Benefit (EBALR)	\$ 419,581
▶ ERS Retirement Reserve	\$ 295,349
▶ TRS Retirement Reserve	\$ 65,063
▶ Capital Reserve Fund	\$ 1,476,380



# What's included in the Expenditure Budget?

- ▶ Increased Utilities; up \$120,242
- ▶ Reduction of .5 FTE French teaching position
- ▶ Estimates contractual salary increases
- ▶ Estimates for Health Insurance - \$2,536,300
- ▶ Estimates for BOCES services - \$3,164,572
- ▶ Decrease to Debt Service by (\$331,711)
- ▶ Musical, PE and Technology Equipment - \$11,715
- ▶ Additional outdoor security cameras - \$20,000
- ▶ One building sub FTE – estimated at \$35,000 plus single health insurance

# Vehicle Proposition - \$304,918

- ▶ Box truck - \$42,000
- ▶ Bus purchase - \$262,918
  - ▶ Two 64-passenger buses with 7-yr/150,000 mile extended service contracts, cameras, stop arms, right side double luggage compartments

# What's Not Yet in the Budget?

- ▶ Additional staffing “wish list” requests
  - ▶ HS/MS English teacher
  - ▶ HS/MS Counselor and an ES Counselor
  - ▶ Secretary for Athletics/Curriculum to share
  - ▶ Teacher aide for MS Languages Other Than English (LOTE)
  - ▶ MS AIS Teacher
  - ▶ .5 FTE Librarian for MS to make 1.0 FTE
  - ▶ Educational Innovator TOSA
- ▶ Final BOCES Services totals – most are in
- ▶ Teacher wish list items
- ▶ Actual Health Insurance increase or savings

# Other Wish List Items

- ▶ Finish elementary 2<sup>nd</sup> & 3<sup>rd</sup> grade classroom furniture - \$ tbd
- ▶ Transportation Department – \$14,700 Surveillance-247 bus video camera system upgrade; allows for wireless platform/remote access, manages and requests video clips, performs video camera health checks, GPS tracking, automatic software updates, cloud-based storage, live video look-in (could use ARP funding for this)
- ▶ Athletics – softball scoreboard - \$16,000
- ▶ IT Department – new furniture \$8,866; Soundboard for HS Aud - \$5,000; Laser projector for ES Café - \$19,155
- ▶ New cafeteria tables for High School - \$30,000

# Next Steps

- ▶ Determine actual costs for those that are estimated
- ▶ Incorporate 4/1/22 state aid run (SPED revenue should increase)
- ▶ Determine breakage from any retirements
- ▶ Determine amount of use of fund balance and reserves
- ▶ Determine what should be added/deleted from budget

# Questions

