

2021-2022 BUDGET
PRESENTATION

BUDGET #4
ROLLOVER BUDGET

APRIL 20, 2021

Holland Central School District

PRESENTATION OVERVIEW

- ▶ Revised Updates from Executive Budget
- ▶ 4th Draft 2021-2022 Revenues
- ▶ 4th Draft 2021-2022 Projected Expenditures
- ▶ 4th Draft 2021-2022 Rollover Overall Budget
- ▶ 2020-21 Projected Fund Balance Usage
- ▶ Summary of What's Changed

2021-2022 Enacted State Budget

▶ **Federal Aid – American Rescue Plan (ARP) Funding**

- ▶ Holland is allocated \$1,640,455 in ARP Stimulus Funding. The State Comptroller's Office requires these funds to be recorded in our Special Aid Fund (similar to Title grants), and not the General Fund.
- ▶ Because the allocation is more than \$500 per pupil, we are required to use this money over three years, a minimum of 12.5% in each year, with a potential rollover for year four.
- ▶ Our Learning Loss grant, a portion of this Pandemic funding, is \$700,000.
 - ▶ 14.286%, or \$100,002 must be spent on Summer Enrichment
 - ▶ 14.286%, or \$100,002 must be spent on Afterschool Programs.
 - ▶ \$499,996 must be spent on Other Evidence-Based Interventions.
- ▶ The district must post a plan for use of ARP funds to our website by July 1, 2021 detailing how the funds will support a variety of needs, including returning students safely to in-person instruction, addressing the impacts of COVID-19 on students and implementing evidence-based strategies to meet students' social, emotional, mental health and academic needs. The district must seek, and take into account, public comments from parents, teachers and stakeholders.

2021-2022 Enacted State Budget

- ▶ **Federal Pandemic Adjustment - \$753,149 must be put into Special Aid Fund. Therefore, \$759,149 of expenses had to come out of the General Fund**
- ▶ **Foundation Aid**
 - ▶ The enacted budget includes \$201,749 of Foundation Aid over last year.
 - ▶ Holland CSD is fully-funded with the 2021-22 increase in Foundation aid.
- ▶ **The enacted budget rejects the Executive proposal to consolidate expense-based aids.**
- ▶ **The enacted budget eliminates the State Pandemic Adjustment.**
- ▶ **CSE Placements**
 - ▶ The enacted budget extends for a second consecutive year the cost shift of the state share of maintenance costs related to CSE placements for districts. Extension of this shift moves school districts' cost share to 56.848% (Two years ago, schools were responsible for 38.424% of this cost.)

Tax Levy Limit Before Adjustments and Exclusions							
	2020-21 Tax Levy			7,787,170			
x	Tax Base growth factor			1.0052	<i>determined by Dept of Tax & Finance</i>		
				7,827,663			
+	PILOTS receivable in 2020-21			0	<i>budgeted 20/21</i>		
-	Capital Tax Levy for 2020-21			23,685	<i>entered for 20/21</i>		
				7,803,978			
x	Allowable Levy growth factor (CPI)			1.0123	<i>determined by Office of State Comptroller</i>		
				7,899,967			
-	PILOTS receivable in 2021-22			0	<i>budgeted 20/21</i>		
+	Prior year available carryover			0	<i>available rollover from prior year</i>		
Total Levy Limit Before Adjustment and Exclusions					\$ 7,899,967	112,797	1.449%
Exclusions							
+	Tax Levy necessary for expenditures arising out of tort orders/judgements over 5% of 2020-21 tax levy			0	<i>none</i>		
	Tax Levy necessary for pension contribution expenditures in excess of 2%:						
+	ERS			0	<i>increase not greater than 2%</i>		
+	TRS			0	<i>increase not greater than 2%</i>		
+	Capital Tax Levy for 2021-22			113,049	<i>capital exclusion</i>		
Total Exclusions					113,049		
TAX Levy Limit, adjusted for transfers, plus exclusions					\$ 8,013,016	225,846	2.900%

Property Tax
Cap
Calculation –
due to SED
3/1/2021

Holland's State Aid – 3-31-2021 run

	<u>2020-21</u>	<u>2021-22</u>	<u>Difference</u>	<u>Notes</u>
Foundation Aid	\$ 5,674,992	\$ 5,876,741	\$201,749	All districts received a min. 2% increase
Lottery Aid	\$ 1,050,000	\$ 1,050,000	\$0	
BOCES Aid	\$ 1,324,533	\$ 1,074,886	(\$249,647)	
Hardware	\$ 12,903	\$ 11,984	(\$919)	
Software, Library, Textbook	\$ 70,888	\$ 65,209	(\$5,679)	
Sub Total Foundation Aid	\$ 8,133,316	\$ 8,078,820		
High Cost Excess	\$ 214,686	\$ 177,892	(\$36,794)	
Private Excess	\$ 146,886	\$ 165,898	\$ 19,012	
Transportation Aid	\$ 1,188,657	\$ 1,252,675	\$ 64,018	
Building Aid	\$ 1,173,972	\$ 1,721,121	\$547,149	As per BPD schedule
Pandemic Adjustment	\$ (138,388)	\$	\$138,388	Pandemic Adjustment eliminated
Total	\$ 10,719,129	\$ 11,396,406		
UPK Grant	\$ 84,418	\$ 84,418	\$0	
Federal Cares Restoration	\$ 138,388	\$ 0	\$614,761	Must be recorded in the Special Aid Fund
Grand Total	\$ 10,941,935	\$ 11,480,824	\$538,889	

Draft Revenues

	2019-20 Actual	2020-2021 Budget	2021-22 Budget	Change in 2020-21 Budget to 2021-22 Budget
Property Tax Levy including STAR	\$ 7,536,101	\$ 7,787,170	\$ 7,935,126*	\$147,956
Sales Tax	\$ 950,107	\$ 937,732	\$ 1,000,000	\$ 62,268
Misc.	\$ 499,652	\$ 630,707	\$ 443,978	(\$186,729)
State Aid – based on Executive Proposal	\$10,953,253	\$ 10,719,129	\$ 11,396,406**	\$677,277
Fed. Pandemic Adjust		\$	\$ 0	\$0
<u>Interfund Transfers</u>	<u>\$ 61,893</u>	<u>\$ 333,811</u>	<u>\$ 45,000</u>	<u>(\$288,811)</u>
Totals	\$20,001,006	\$ 20,408,549	\$ 20,820,510	\$411,961

* Property Tax Cap is 2.90%. Property tax levy growth capped at 1.23%, down from 1.81% last year. (Last year's increase was 3.33%). **The BOE agreed to 1.90% at the Budget Workshop.**

** Includes add'l \$547,149 in building aid per BPD for 2018 & 2019 projects

Draft Expenditures

	2019-20 Actual	2020-21 Budget	2021-22 Draft Budget	Change in 2020-21 Budget to 2021-22 Draft Budget
Contractual Salaries	\$ 8,896,331	\$ 9,629,094	\$ 9,395,443	(\$ 233,651)
Utilities	\$ 216,897	\$ 293,901	\$ 304,956	\$ 11,055
BOCES	\$ 2,987,346	\$ 3,020,266	\$ 3,195,219	\$ 174,953
Special Ed Tuitions	\$ 200,086	\$ 457,000	\$ 457,000	\$ 0
Retirement (ERS & TRS)	\$ 851,862	\$ 1,040,000	\$ 967,626	(\$ 72,374)
Social Security	\$ 679,795	\$ 718,186	\$ 710,072	(\$ 8,114)
Worker's Comp	\$ 62,088	\$ 80,581	\$ 80,581	\$ 0
Health Insurance	\$ 1,940,560	\$ 2,136,650	\$ 2,328,290	\$ 191,640
Debt Service	\$ 1,517,145	\$ 1,506,262	\$ 1,821,410	\$ 315,148
Other	\$ 1,736,828	\$ 2,026,609	\$ 2,037,803	\$ 11,194
Total	\$ 19,088,938	\$ 20,908,549	\$ 21,298,400	\$ 389,851
Increase in Spending				1.86%

Balanced Budget at 4/12/2021

▶ Total Revenues	\$ 20,820,510
▶ Total Expenditures	<u>\$ 21,298,400</u>
▶ Budget Gap	<u>\$ 477,890</u>
Unapprop. Fund Balance	\$ 477,890
Gap	\$ 0

Total Debt
Services
Reserve Use
\$45,000

What's Changed

- ▶ Athletic Trainer at \$36,540 added back into the budget through BOCES and aidable
- ▶ One additional BOCES P-Tech placement added at \$20,600
- ▶ Health insurance expense decreased
- ▶ COVID-19 expenses and cleaning supplies removed from the General Fund Budget and put to Special Aid Fund
- ▶ Counselors, Psychologist, and Social Worker salaries and benefits removed from the General Fund and put to Special Aid Fund
- ▶ Project Learn expenses removed from the General Fund Budget and put to the Special Aid Fund
- ▶ Outdoor seating and additional monitor support removed from General Fund Budget to the Special Aid Fund

Ballot Propositions

- ▶ General Fund Budget - \$21,298,400
 - ▶ Includes \$100,000 for Capital Outlay Project
- ▶ Capital Project - \$ 7,500,000
- ▶ Bus Purchases - \$256,468
 - One wheelchair bus, one 34-passenger bus, and one 66-passenger bus
- ▶ Two Board Member positions – three candidates

Questions

