



Holland Central School District

2021-2022 BUDGET PRESENTATION
DRAFT #2 ROLLOVER BUDGET

FEBRUARY 22, 2021

PRESENTATION OVERVIEW

- ▶ 2nd Draft 2021-2022 Projected Revenues
- ▶ 2nd Draft 2021-2022 Projected Expenditures
- ▶ Details of “Other” Expenditures
- ▶ Budget Gap
- ▶ Next Steps

Draft Revenues

	2019-20 Actual	2020-2021 Budget	2021-22 1st Draft Rollover	\$ Change of 2020-21 Budget to 2021-22 1st Draft Rollover
Property Tax Levy including STAR	\$ 7,536,101	\$ 7,787,170	\$ 8,013,016*	\$225,846
Sales Tax	\$ 950,107	\$ 937,732	\$ 1,000,000	\$ 62,268
Misc.	\$ 499,652	\$ 630,707	\$ 446,925	(\$183,782)
State Aid – based on Executive Proposal	\$10,953,253	\$ 10,719,129	\$ 10,489,168***	(\$229,961)
Fed. Pandemic Adjust		\$	\$ 753,149	\$753,149
Interfund Transfers	\$ 61,893	\$ 333,811	\$ 45,000**	(\$288,811)
Totals	\$20,001,006	\$ 20,408,549	\$ 20,747,258	\$ 338,709

* Property Tax Levy estimated at +2.90%. Property tax levy growth capped at 1.23%, down from 1.81% last year. (Last year's increase was 3.33%)

** Use \$45k of Debt Service

*** Includes add'l \$467,340 in building aid per BPD for 2018 & 2019 projects offset by State Pandemic Adjustment of (\$753,149)

Draft Expenditures

	2019-20 Actual	2020-21 Budget	2021-22 1st Draft Rollover	\$ Change of 2020-21 Budget to 2021-22 1st Draft Rollover
Contractual Salaries	\$ 8,896,331	\$ 9,629,094	\$ 9,860,953	\$ 231,859
Utilities	\$ 216,897	\$ 293,901	304,956	\$ 11,055
BOCES	\$ 2,987,346	\$ 3,020,266	\$ 3,001,960	(\$ 18,306)
Special Ed Tuitions	\$ 200,086	\$ 457,000	\$ 457,000	\$ 0
Retirement (ERS & TRS)	\$ 851,862	\$ 1,040,000	\$ 1,047,510	\$ 7,510
Social Security	\$ 679,795	\$ 718,186	\$ 756,275	\$ 38,089
Worker's Comp	\$ 62,088	\$ 80,581	\$ 80,581	\$ 0
Health Insurance	\$ 1,940,560	\$ 2,136,650	\$ 2,339,640	\$ 202,990
Debt Service	\$ 1,517,145	\$ 1,506,262	\$ 1,959,029	\$ 452,767
Other	\$ 1,736,828	\$ 2,026,609	\$ 2,386,886	\$ 363,777
Total	\$ 19,088,938	\$ 20,908,549	\$ 22,194,790	\$ 1,286,241

What Makes Up the Majority of Other Expenditures?

- ▶ Contractual - \$1,443,289
 - ▶ Special Education Contractual Expenditures - \$305k
 - ▶ B&G – SRO-\$93k; Maintenance-\$184k; General-\$57k; Parking Lots-\$35K,
 - ▶ Grounds – Baseball field drainage-\$50k; Other-\$5k
 - ▶ Legal - \$90k; General Insurance - \$103k; Transportation Insurance/Contracts - \$100k
 - ▶ Officials and Athletic Competitions - \$64k
 - ▶ Other Contracts, Conferences, Field trips, Advertising, Boys & Girls Club, Postage, Fiscal Advisor, Community Ed, Health & Welfare Exp.
- ▶ Materials and Supplies - \$532,875 (increased \$99,887 over prior year)
 - ▶ \$60,380 of Covid-19 supplies
 - ▶ \$187,000 of Transportation gas, diesel, oil, tires and parts
 - ▶ Includes all teacher supplies, student supplies, and teacher wish list items
- ▶ Equipment/Furniture - \$97,800
 - ▶ Security cameras - \$35k; B&G - \$20k; outdoor seating at ES and MS -\$42,800

Current Budget Gap at 2/22/2021

▶ Total Revenues	\$ 20,747,258
▶ Total Expenditures	<u>\$ 22,194,790</u>
▶ Budget Gap	<u>(\$ 1,447,532)</u>

What's Not Yet in the Budget?

- ▶ Actual BOCES Services totals
- ▶ Actual Health Insurance increase
- ▶ Revenues – additional Federal/State Aid?

Next Steps

- ▶ Determine actual costs for those that are estimated
- ▶ Determine amount of use of fund balance
- ▶ Determine what should be added/deleted from budget

Questions

