

### LOMPOC UNIFIED SCHOOL DISTRICT

### 2024-25 45 Day Budget Revision August 6, 2024

#### **Superintendent**

Dr. Clara Finneran

#### **Assistant Superintendent, Business Services**

Douglas Sorum

#### **Director, Fiscal Services**

Angelica Hernandez

# Lompoc Unified School District

2024-25 45-Day Budget Revision – August 6, 2023

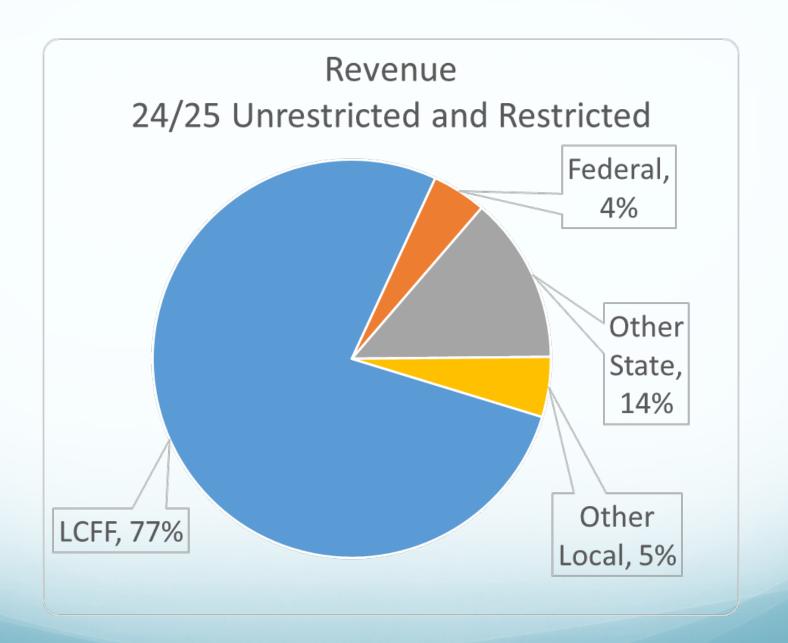


### **Superintendent**

Dr. Clara Finneran

**Assistant Superintendent of Business** 

Douglas Sorum



# Federal, State and Local Revenue Budgets

Federal revenues are projected at \$6,908,746

State revenues are projected at \$21,197,262

Local revenues are projected at \$7,625,920

Total \$35,731,928

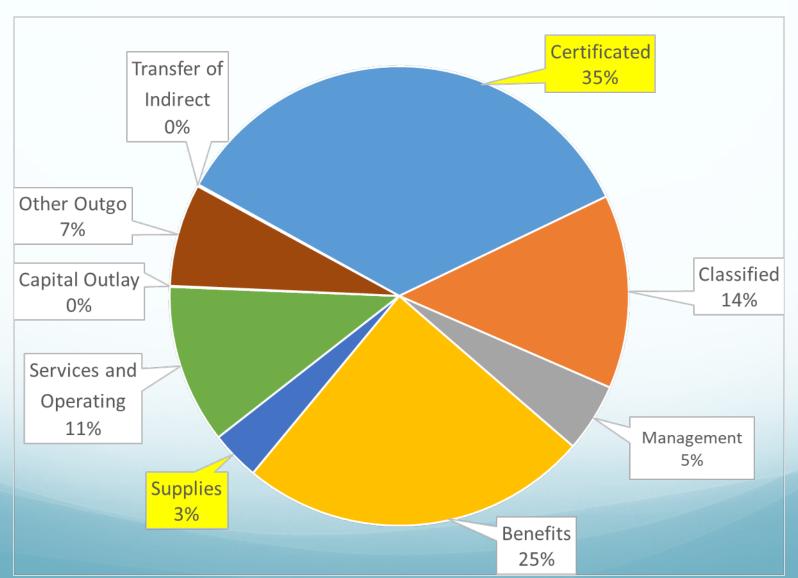
### Federal State Local

Impact Aid	1,117,919
Special Ed	1,840,436
Special Ed Private School	9,762
Special Ed Preschool	56,982
Mental Health ADA	103,864
Title I	2,736,247
CSI	163,444
Perkins	110,781
Title II	381,029
Title IV	201,128
Title III - Immigrant Ed	15,126
Title III - LEP Student	172,028
	6,908,746

Mandate Block Grant	399,732
Transportation Reimbursement	306,509
Unrestricted Lottery	1,503,857
Restricted Lottery	611,739
<b>ELO Program</b>	4,691,692
CA Community School Partnership	4,987,500
CTEIG	456,046
Strong Workforce Program	249,000
Special Ed Mental Health	665,487
Special Ed Early Interv. Pre-K	556,417
Proposition 28 Arts & Music	1,445,075
STRS on Behalf	5,324,208
	21,197,262

E-Rate	625,000
Facility Use	25,618
Interest	500,000
Other	171,513
Tuition	910,254
Transfer from JPA	4,568,515
Community Redevelopment Funds	200,000
Medi-Cal	350,020
First 5 Grant	150,000
MAA	125,000
	7,625,920

# Expense 2024-25 Restricted and Unrestricted



## 2024-2025 Expenditure Budget

2024-2025 Original Budget	
Salaries	
Certificated	55,555,061
Classified	22,262,220
Management	7,876,050
Employee Benefits	39,246,672
Supplemental Employee Retirement Program	632,574
	125,572,577
	-
Books and Supplies	5,634,450
	-
Services and Other Operating	18,244,558
	-
Capital Outlay	103,615
	-
Other Outgo	11,596,832
	-
Total Projected Expenditures	161,152,032

2024-2025 45-Day Budget Revision	
Salaries	
Certificated	56,758,154
Classified	22,262,220
Management	7,876,050
Employee Benefits	39,524,774
Supplemental Employee Retirement Program	632,574
	127,053,772
	-
Books and Supplies	5,634,450
	-
Services and Other Operating	18,244,558
	-
Capital Outlay	103,615
	-
Other Outgo	11,596,832
	-
Total Projected Expenditures	162,633,227

# Components of Ending Fund Balance

Fund 01 General Fund	2024-25	2025-26	2026-27
Components of Ending Fund Balance	40,467,576	35,162,351	35,207,363
3% Required Reserve	4,878,997	4,883,350	4,898,029
2% Board Policy Reserve	3,252,665	3,255,567	3,265,353
Revolving Cash	5,000	5,000	5,000
Stores	27,119	27,119	27,119
Prepaid Expenditures	17,192	17,191	17,191
Restricted Programs	27,669,917	26,023,272	26,284,107
Declining Enrollment Mitigation	2,322,274		
Energy Project Payments	715,354	715,354	
Emergency Repairs	1,579,058	235,497	710,564
<b>Unappropriated Fund Balance</b>	0	0	0

## Factors Impacting the Budget

- The District was awarded the 2024-25 California Community Schools Partnership Program Implementation Grant and is expected to receive approximately \$5 million in new revenue.
- The LFT settlement necessitated an increase of approximately \$1.5
  million in expenses including salary and benefits and an increase of
  approximately \$76k in contributions to Special Ed compared to the original
  budget.
- The ELOP revenue is expected to total approximately \$4.7 million. This is a reduction of about \$400k compared to the original budget.

## Next Fiscal Update

- September 10 Unaudited Actual Report
- December 10 First Interim Report

#### Lompoc Unified General Fund 01 2024-25 45 Day Budget Revision

Adopted Budget	45 Day Budget Revision Increase/Decrease	lotes
Unrestricted Restricted Total Fund Unre	ted Restricted Total Fund Unrestricted Restricted Total	
Revenues		
LCFF Sources 118,093,330 2,707,382 120,800,712 1:	93,330 2,707,382 120,800,712 -	
Federal Revenue 1,117,919 5,790,827 6,908,746	17,919 5,790,827 6,908,746 -	
Other State Revenue 2,210,098 14,386,593 16,596,691	10,098 18,987,164 21,197,262 4,600,571 4,600,571	1,2
Other Local Revenue 1,318,658 6,307,262 7,625,920	18,658 6,307,262 7,625,920 -	
Total Revenues 122,740,005 29,192,064 151,932,070 1	40,005 33,792,635 156,532,641 - 4,600,571 4,600,571	
Expenditures		
Certificated Salaries 49,937,927 12,362,451 62,300,377	91,422 13,112,049 <b>63,503,470</b> 453,495 749,598 1,203,093	3
Classified Salaries 17,147,118 6,245,835 23,392,953	47,118 6,245,835 23,392,953 -	
Employee Benefits 26,960,636 12,918,611 39,879,247	61,181 13,096,168 <b>40,157,349</b> 100,545 177,557 278,102	4
Books and Supplies 2,113,526 3,520,925 5,634,451	13,526 3,520,925 5,634,451 -	
	15,901 8,728,656 18,244,558 -	
Capital Outlay - 103,615 103,615	- 103,615	
Other Outgo 718,757 11,074,500 11,793,257	18,757 11,074,500 11,793,257 -	
Other Outgo-Indirect Costs (766,048) 569,624 (196,424)	66,048) 569,624 (196,424) -	
Total Expenditures 105,627,817 55,524,217 161,152,033 10	81,857 56,451,372 <b>162,633,228</b> 554,040 927,155 1,481,195	
Other Financing Sources/Uses	-	
Transfers In 1,212,630 1,212,630	12,630 - 1,212,630 -	
Contributions (24,660,782) 24,660,782 - (3	36,914) 24,736,914 - (76,132) 76,132 -	5
Total Other Financing Sources/Uses (23,448,152) 24,660,782 1,212,630 (	24,284) 24,736,914 <b>1,212,630</b> (76,132) 76,132 -	
Net Increase (Decrease) in Fund Balance (6,335,963) (1,671,370) (8,007,333)	66,135) 2,078,178 <b>(4,887,957)</b> (630,172) 3,749,548 3,119,376	
Fund Balance, Reserves		
Beginning Fund Balance as of July 1 19,763,795 25,591,738 45,355,533	63,795 25,591,738 <b>45,355,533</b>	
Ending Balance, June 30 13,427,832 23,920,368 37,348,199	97,660 27,669,916 <b>40,467,575</b> (630,172) 3,749,548 3,119,376	6
Revolving Cash 5,000 5,000	5,000 - 5,000 -	
Stores 27,119 27,119	27,119 - 27,119 -	
Prepaid Items 17,191 17,191	17,191 - 17,191 -	
Restricted - 23,920,368 23,920,368	- 27,669,916 <b>27,669,916</b> 3,749,548 3,749,548	
Committed 3,037,629 3,037,629	37,629 - <b>3,037,629</b> -	
Assigned 5,506,332 - 5,506,332	31,724 - <b>4,831,724 (674,608)</b> (674,608)	
2% Board Policy Reserve 3,223,041 - 3,223,041	52,665 - 3,252,665 29,624 29,624	
Supplemental and Concentration Grant		
Emergency Maintenance & Repairs 2,283,291 - 2,283,291	79,059 - 1,579,059 (704,232) (704,232)	
Reserve for Economic Uncertainties 4,834,561 - 4,834,561	78,997 - <b>4,878,997 44,436</b> 44,436	
Unassigned		

# Lompoc Unified General Fund 01 2024-25 45 Day Budget Revision

	Cha	inges	
Note	Unrestricted	Restricted	
	Rev	enue	
			Received the 2024-25 California Community Schools Partnership Program
1		4,987,500	Implementation Grant
2		(386,929)	The 2024-25 ELOP entitlement is lower than estimated at the original budget.
	Ехр	ense	
3	453,495	749,598	2024-25 LFT Settlement
4	100,545	177,557	2024-25 LFT Settlement
	Contri	butions	
			The district contributions to Special Ed increased by \$76,132 due to the 2024-25 LFT
5	(76,132)	76,132	Settlement.
	Dania aia	- Dalamas	
	Beginnin	g Balance	
			No Revisions to Beginning Balance
			=
	Ending	Balance	
	Litaling	Dalance	
			The ending balance increased by approximately \$3.1 million compared to the original budget,
			thanks to the California Community Schools Partnership Program Implementation Grant.
6			However, the LFT settlement necessitated a decrease of about \$1.5 million. This adjustment also
			led to a reduction in the unrestricted funds earmarked for emergency repairs and impacted the
	(630,172)	3,749,548	ending balance of the restricted Emergency Block Grant.