



LOMPOC UNIFIED SCHOOL DISTRICT

2024-25 45 Day Budget Revision
August 6, 2024

Superintendent

Dr. Clara Finneran

Assistant Superintendent, Business Services

Douglas Sorum

Director, Fiscal Services

Angelica Hernandez

Lompoc Unified School District

2024-25 45-Day Budget Revision – August 6, 2023



Superintendent

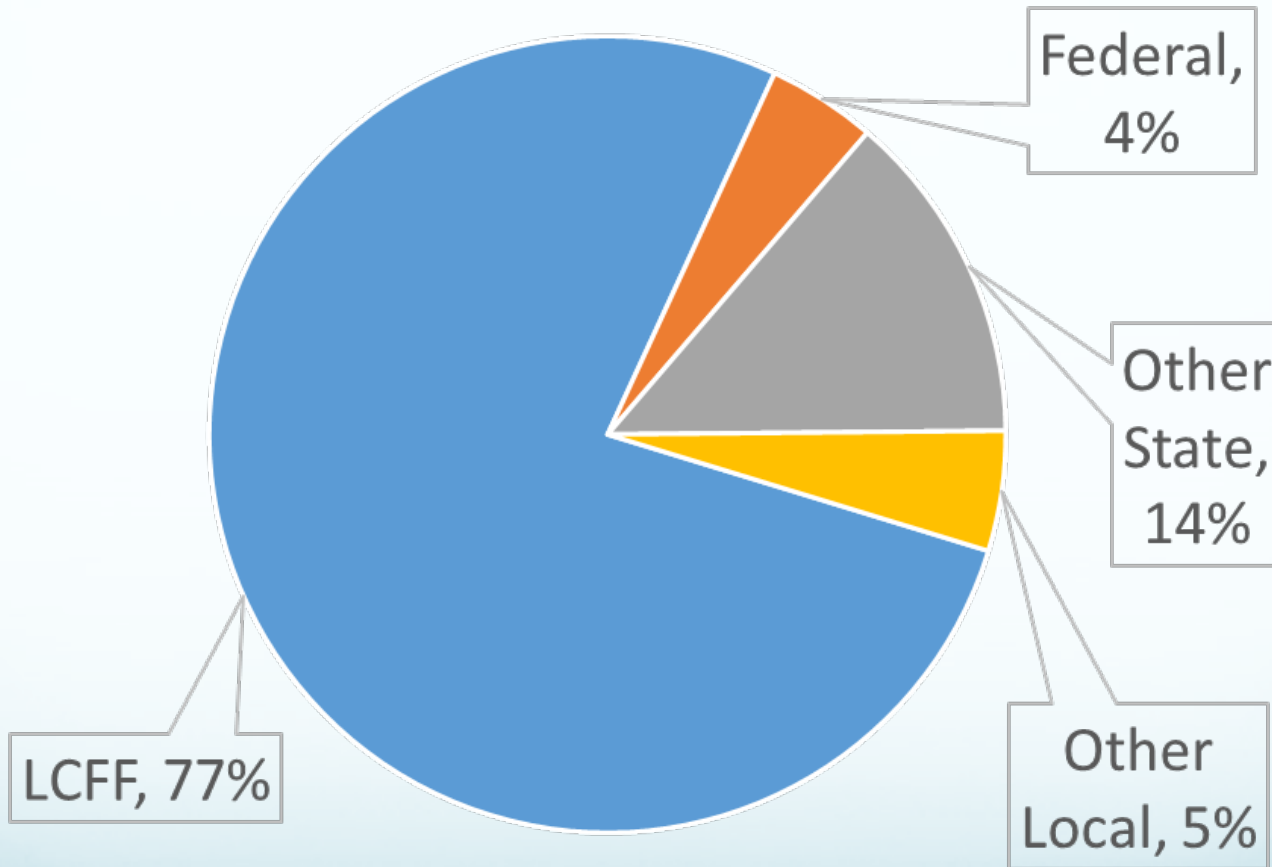
Dr. Clara Finneran

Assistant Superintendent of Business

Douglas Sorum

Revenue

24/25 Unrestricted and Restricted



Federal, State and Local Revenue Budgets

Federal revenues are projected at \$6,908,746

State revenues are projected at \$21,197,262

Local revenues are projected at \$7,625,920

Total \$35,731,928

Federal

State

Local

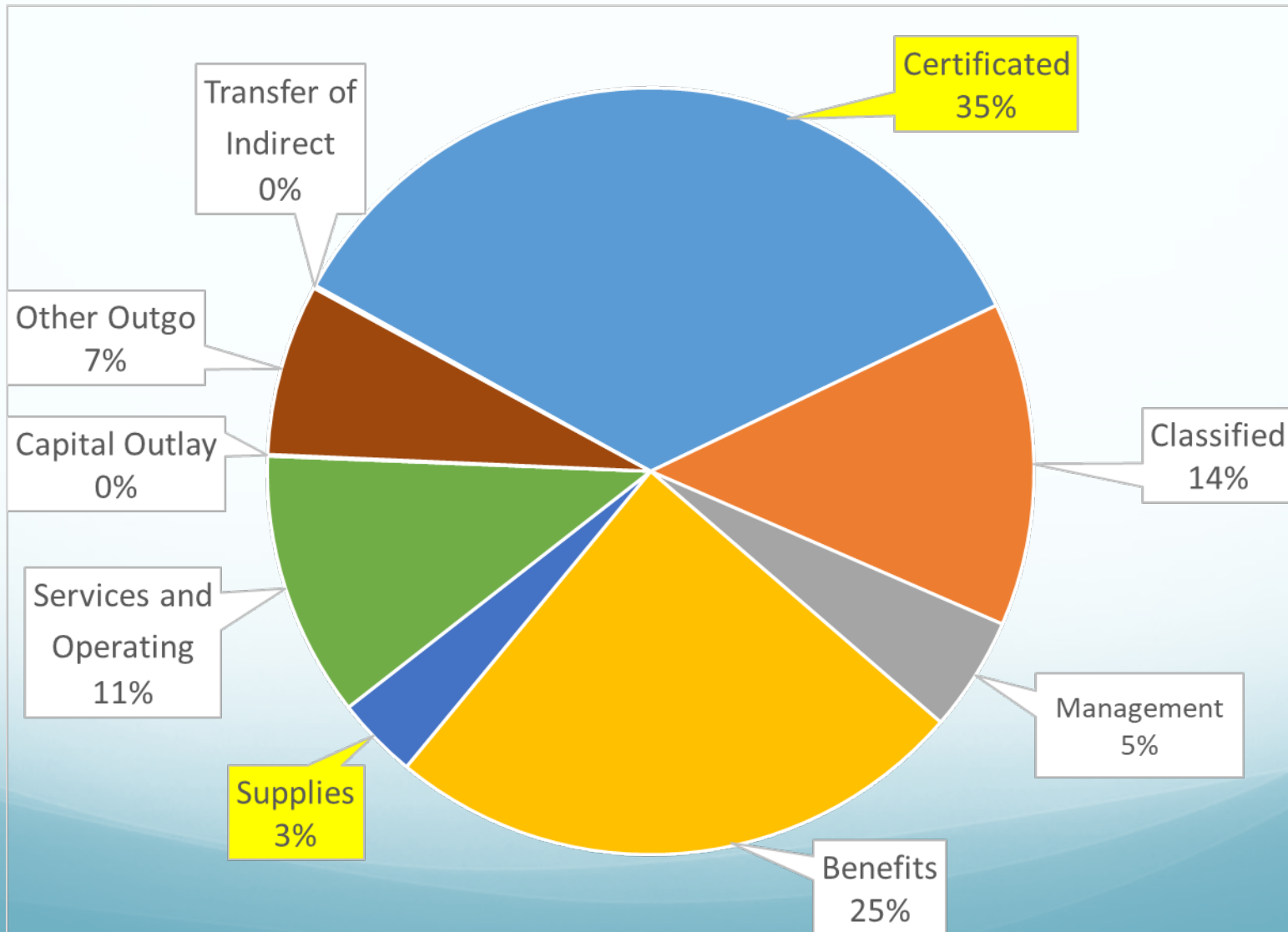
Impact Aid	1,117,919
Special Ed	1,840,436
Special Ed Private School	9,762
Special Ed Preschool	56,982
Mental Health ADA	103,864
Title I	2,736,247
CSI	163,444
Perkins	110,781
Title II	381,029
Title IV	201,128
Title III - Immigrant Ed	15,126
Title III - LEP Student	172,028
	6,908,746

Mandate Block Grant	399,732
Transportation Reimbursement	306,509
Unrestricted Lottery	1,503,857
Restricted Lottery	611,739
ELO Program	4,691,692
CA Community School Partnership	4,987,500
CTEIG	456,046
Strong Workforce Program	249,000
Special Ed Mental Health	665,487
Special Ed Early Interv. Pre-K	556,417
Proposition 28 Arts & Music	1,445,075
STRS on Behalf	5,324,208
	21,197,262

E-Rate	625,000
Facility Use	25,618
Interest	500,000
Other	171,513
Tuition	910,254
Transfer from JPA	4,568,515
Community Redevelopment Funds	200,000
Medi-Cal	350,020
First 5 Grant	150,000
MAA	125,000
	7,625,920

Expense 2024-25

Restricted and Unrestricted



2024-2025 Expenditure Budget

2024-2025 Original Budget	
Salaries	
Certificated	55,555,061
Classified	22,262,220
Management	7,876,050
Employee Benefits	39,246,672
Supplemental Employee Retirement Program	632,574
	125,572,577
	-
Books and Supplies	5,634,450
	-
Services and Other Operating	18,244,558
	-
Capital Outlay	103,615
	-
Other Outgo	11,596,832
	-
Total Projected Expenditures	161,152,032

2024-2025 45-Day Budget Revision	
Salaries	
Certificated	56,758,154
Classified	22,262,220
Management	7,876,050
Employee Benefits	39,524,774
Supplemental Employee Retirement Program	632,574
	127,053,772
	-
Books and Supplies	5,634,450
	-
Services and Other Operating	18,244,558
	-
Capital Outlay	103,615
	-
Other Outgo	11,596,832
	-
Total Projected Expenditures	162,633,227

Components of Ending Fund Balance

Fund 01 General Fund	2024-25	2025-26	2026-27
Components of Ending Fund Balance	40,467,576	35,162,351	35,207,363
3% Required Reserve	4,878,997	4,883,350	4,898,029
2% Board Policy Reserve	3,252,665	3,255,567	3,265,353
Revolving Cash	5,000	5,000	5,000
Stores	27,119	27,119	27,119
Prepaid Expenditures	17,192	17,191	17,191
Restricted Programs	27,669,917	26,023,272	26,284,107
Declining Enrollment Mitigation	2,322,274		
Energy Project Payments	715,354	715,354	
Emergency Repairs	1,579,058	235,497	710,564
Unappropriated Fund Balance	0	0	0

Factors Impacting the Budget

- The District was awarded the 2024-25 California Community Schools Partnership Program Implementation Grant and is expected to receive approximately \$5 million in new revenue.
- The LFT settlement necessitated an increase of approximately \$1.5 million in expenses including salary and benefits and an increase of approximately \$76k in contributions to Special Ed compared to the original budget.
- The ELOP revenue is expected to total approximately \$4.7 million. This is a reduction of about \$400k compared to the original budget.

Next Fiscal Update

- September 10 – Unaudited Actual Report
- December 10 – First Interim Report

**Lompoc Unified
General Fund 01
2024-25 45 Day Budget Revision**

Note	Changes		
	Unrestricted	Restricted	
	Revenue		
1		4,987,500	Received the 2024-25 California Community Schools Partnership Program Implementation Grant
2		(386,929)	The 2024-25 ELOP entitlement is lower than estimated at the original budget.
	Expense		
3	453,495	749,598	2024-25 LFT Settlement
4	100,545	177,557	
	Contributions		
5	(76,132)	76,132	The district contributions to Special Ed increased by \$76,132 due to the 2024-25 LFT Settlement.
	Beginning Balance		
			No Revisions to Beginning Balance
	Ending Balance		
6	(630,172)	3,749,548	The ending balance increased by approximately \$3.1 million compared to the original budget, thanks to the California Community Schools Partnership Program Implementation Grant. However, the LFT settlement necessitated a decrease of about \$1.5 million. This adjustment also led to a reduction in the unrestricted funds earmarked for emergency repairs and impacted the ending balance of the restricted Emergency Block Grant.