

**Kerrville Independent School District
Notes to Financial Statements - Debt Services
2022-2023**

BONDS AND LONG-TERM NOTES PAYABLE

<u>DESCRIPTION</u>	Interest Rate Payable	Amounts Original Issue	Interest Current Year	Payable Amounts Outstanding 9/1/22	Issued	Retired	Outstanding 8/31/23
Unlimited Tax Refunding Bonds Series 2004	2.00% 5.00%	28,405,050	0	0	0	-	0
Unlimited Tax Refunding Bonds Series 2013	2.00% 3.50%	14,325,000	0	0	0	-	0
Unlimited Tax Sch Bulding Bonds Series 2013	2.00% 4.00%	5,970,000	209,106	5,245,000	0	390,000	4,855,000
Unlimited Tax Sch Bulding Bonds Series 2019	2.00% 5.00%	49,070,000	1,966,675	48,010,000	0	1,080,000	46,930,000
Unlimited Tax Sch Bulding Bonds Series 2019	2.00% 5.00%	34,055,000	1,273,725	33,405,000	0	680,000	32,725,000
Total			<u>3,449,506</u>	<u>86,660,000</u>	<u>0</u>	<u>2,150,000</u>	<u>84,510,000</u>
Accrued Interest							<u>153,311</u>
Total Debt & Accrued Interest							<u>84,663,311</u>

153,311 GASB 34 entry

DEBT SERVICE REQUIREMENTS - BONDS AND CAPITAL LEASES

Debt service requirements for bonds are as follows:

Year Ended August 31,	<u>General Obligations</u>		Total Requirements
	Principal	Interest	
2024	2,225,000	3,374,306	5,599,306
2025	2,275,000	3,318,931	5,593,931
2026	2,395,000	3,209,381	5,604,381
2027	2,490,000	3,105,981	5,595,981
2028-49	<u>75,125,000</u>	<u>35,419,368</u>	<u>110,544,368</u>
	<u>84,510,000</u>	<u>48,427,967</u>	<u>132,937,967</u>