



Kerrville

Independent School District's



report

November 18, 2019

INDICATOR 1

Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end of June 30 or August 31, respectively?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.66%	99.80%	99.70%

Submission Date

Dec 13, 2016

Dec 14, 2017

Dec 14, 2018

Due Date

Feb 28, 2017

Feb 28, 2018

Feb 28, 2019

INDICATOR 2

Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.66%	99.80%	100.00%

STANDARD

Unmodified

Unmodified

Unmodified

Unmodified

INDICATOR 3

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.66%	99.80%	100.00%

STANDARD

No Disclosures

No Disclosures No Disclosures No Disclosures

INDICATOR 4

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC) Internal Revenue Service (IRS), and other government agencies?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.90%	99.71%	99.61%

STANDARD

Timely Payments

Yes

Yes

Yes

INDICATOR 5

Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	NOT SCORED
DISTRICTS PASSING	99.90%	99.61%	N/A

Range/Points

Greater than 0 \$ 4,445,501.00 \$ 5,025,128.00

INDICATOR 6

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	86.40%	86.40%	85.59%

Points

Points

2.00

6.00

10.00

INDICATOR 7

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	82.19%	80.63%	81.18%

Points

8

10

6

Financial Integrity Rating System of Texas

Other Disclosures

District Reimbursements to Officers

	Travel	Meals	Lodging	Other	Total
Board Member					
Patrick Freedle	\$ 112.75	\$ 33.35	\$ 539.55	\$ -	\$ 685.65
Vickie Isom	\$ -	\$ 33.21	\$ 359.70	\$ -	\$ 392.91
Ray Orr	\$ 234.85	\$ 95.10	\$ 487.23	\$ 18.00	\$ 835.18
Curtis Finley	\$ 140.05	\$ 17.17	\$ 179.85	\$ -	\$ 337.07
Rolinda Scmidt	\$ -	\$ 32.00	\$ -	\$ -	\$ 32.00
Dr. David Sprouse	\$ 115.75	\$ 74.20	\$ 359.70	\$ -	\$ 549.65
Jack Stevens	\$ 142.50	\$ 19.74	\$ 179.85	\$ -	\$ 342.09
Superintendent	\$ 1,513.05	\$ 323.43	\$ 2,098.36	\$ 1,839.19	\$ 5,774.03
Total Disbursements	\$ 2,258.95	\$ 628.20	\$ 4,204.24	\$ 1,857.19	\$ 8,948.58

Other Compensation for Professional Services of Superintendent

None

Gifts Received Totaling Over \$250

Board Member	
Place 1	\$0.00
Place 2	0.00
Place 3	0.00
Place 4	0.00
Place 5	0.00
Place 6	0.00
Place 7	0.00
Superintendent	0.00
Total Disbursements	\$0.00

Financial Integrity Rating System of Texas

Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC Sec 39.0822

General Fund - First Quarter Expenditures By Object

Payroll	\$7,433,901
Contracted Services	641,555
Supplies and Materials	391,326
Other Operating	889,246
Debt service	0
Capital Outlay	4,083
Total	\$9,360,111

Additional Financial Solvency Questions

1) Within the last two years, did the district

1) draw funds from a short-term financing note between the months of September and December, inclusive? No

2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61? No

2) Does the district have a major construction projects underway or planned? Yes

3) Has the school district declared financial exigency within the past two years? No

4) How many business managers has your school district had in the last five years? 2

5) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

N/A (District is within normal ranges of student to teacher ratios, no rapid depletion of General Fund balances, no significant discrepancies between budget & actual figures, etc.)

INDICATOR 8

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	86.79%	82.29%	79.61%

Points

10

10

10

INDICATOR 9

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	96.38%	94.03%	97.06%

Points

10

10

10

INDICATOR 10

Was the debt service coverage ratio sufficient to meet the required debt service?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	79.06%	85.32%	87.75%

Points

10

10

10

INDICATOR 11

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	80.82%	80.92%	79.22%

Less than 11.51%
Accreditation

9.69%
10

8.88%
10

9.35%
10

INDICATOR 12

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	97.55%	97.85%	98.33%

Points

10

10

10

INDICATOR 13

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in total variance of less than 3 percent of all expenditures by function?

	2015-16	2016-17	2017-18
ACHIEVEMENT	Passed	Passed	Passed
DISTRICTS PASSING	99.51%	99.02%	99.78%

Less than 3%

0.02%

0.03%

0.03%

Points

10

10

10

INDICATOR 14

Did the external independent auditor report that the AFR was free of any instance(s) of material compliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	96.58%	96.18%	96.37%

No Material Non-Compliance	No Material Non-Compliance	No Material Non-Compliance
-------------------------------	-------------------------------	-------------------------------

INDICATOR 15

Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

	2015-16	2016-17	2017-18
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	100.00%	100.00%	100.00%

Repayment Schedule
Points

No
10

No
10

No
10