



Kerrville

Independent School District's



report

November 15, 2021

INDICATOR 1

Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end of June 30 or August 31, respectively?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.70%	99.90%	99.61%

Submission Date	Dec 14, 2019	Dec 14, 2020	Dec 14, 2021
Due Date	Jan 28, 2020	Jan 28, 2021	Jan 28, 2022

INDICATOR 2

Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.80%	99.80%	99.80%

STANDARD

Unmodified

Unmodified

Unmodified

Unmodified

INDICATOR 3

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.71%	100.00%	100.00%

STANDARD

No Disclosures

No Disclosures No Disclosures No Disclosures

INDICATOR 4

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC) Internal Revenue Service (IRS), and other government agencies?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	99.41%	100.00%	100.00%

STANDARD

Timely Payments

Yes

Yes

Yes

INDICATOR 5

Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	NOT SCORED	NOT SCORED	NOT SCORED
DISTRICTS PASSING	N/A	N/A	N/A

Range/Points

INDICATOR 6

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	87.84%	100.00%	100.00%

Points

6.00

10.00

10.00

INDICATOR 7

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	81.76%	90.78%	90.78%

Points

6

10

10

INDICATOR 8

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	81.57%	80.39%	80.39%

Points

10

10

10

INDICATOR 9

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	97.75%	98.82%	98.82%

Points

10

10

10

INDICATOR 10

Was the debt service coverage ratio sufficient to meet the required debt service?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	90.49%	86.18%	86.18%

Points

10

10

10

INDICATOR 11

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	75.88%	86.18%	86.18%

Points

10

10

10

INDICATOR 12

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	PASSED	PASSED	PASSED
DISTRICTS PASSING	97.75%	70.78%	70.78%

Points

10

10

10

INDICATOR 13

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in total variance of less than 3 percent of all expenditures by function?

	2018-19	2019-20	2020-21
ACHIEVEMENT	Passed	Passed	Passed
DISTRICTS PASSING	98.92%	98.00%	98.00%

Points

10

10

10

INDICATOR 14

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	99.80%	99.80%

Points

10

INDICATOR 15

Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections?

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	99.22%	99.71%

Points

5

INDICATOR 16

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	N/A	99.22%

INDICATOR 17

Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	97.25%	97.25%

INDICATOR 18

Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	99.71%	99.71%

Points

10

INDICATOR 19

Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	99.50%	99.50%

Points

5

INDICATOR 20

Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

	2018-19	2019-20	2020-21
ACHIEVEMENT	Not Scored	Not Scored	PASSED
DISTRICTS PASSING	N/A	99.50%	99.50%
