



# Kerrville

Independent School District's



# report

November 14, 2022



Financial Integrity Rating System of Texas

**2021-2022 RATINGS BASED ON SCHOOL YEAR 2020-2021 DATA - DISTRICT STATUS DETAIL**

<b>Name:</b> KERRVILLE ISD(133903)	<b>Publication Level 1:</b> 8/2/2022 2:05:39 PM
<b>Status:</b> Passed	<b>Publication Level 2:</b> 8/4/2022 12:15:48 PM
<b>Rating:</b> A = Superior Achievement	<b>Last Updated:</b> 8/4/2022 12:15:48 PM
<b>District Score:</b> 100	<b>Passing Score:</b> 70

#	Indicator Description	Updated	Score
1	<a href="#">Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</a>	7/12/2022 9:12:45 AM	Yes
2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	5/16/2022 11:54:59 AM	Yes
3	<a href="#">Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	5/16/2022 11:55:00 AM	Yes
4	<a href="#">Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</a>	5/16/2022 11:55:00 AM	Yes Ceiling Passed
5	This indicator is not being scored.		
			1 Multiplier Sum
6	<a href="#">Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days</a>	5/17/2022 9:50:33 AM	Ceiling Passed

	<u>of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>		
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	5/16/2022 11:55:01 AM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	5/16/2022 11:55:02 AM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	5/16/2022 11:55:03 AM	10
10	This indicator is not being scored.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district automatically passes this indicator. See ranges below in the Determination of Points section.</u>	5/16/2022 11:55:04 AM	10
12	<u>Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? See ranges below in the Determination of Points section.</u>	5/16/2022 11:55:05 AM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	6/9/2022 11:03:31 AM	10
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	5/16/2022 11:55:06 AM	10
15	This indicator is not being scored.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	5/16/2022 11:55:07 AM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	5/16/2022 11:55:08 AM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	5/16/2022 11:55:08 AM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	5/16/2022 11:55:09 AM	5
20	<u>Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	5/16/2022 11:55:10 AM	Ceiling Passed
			100 Weighted

		Sum
		1 Multiplier Sum
		(100 Ceiling)
		100 Score

## DETERMINATION OF RATING

<b>A.</b>	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points.	
	<b>A = Superior Achievement</b>	90-100
	<b>B = Above Standard Achievement</b>	80-89
	<b>C = Meets Standard Achievement</b>	70-79
	<b>F = Substandard Achievement</b>	<70
<p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p> <p>The school district receives an <b>F</b> if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

## CEILING INDICATORS

<p>Did the school district meet the criteria for any of the following <b>ceiling indicators</b> 4, 6, 16, 17, or 20? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.</p>		
Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
<b>Indicator 4</b> (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 6</b> (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 16</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 17</b> (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
<b>Indicator 20</b> (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement



## INDICATOR 1

**Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end of June 30 or August 31, respectively?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>99.70%</b>	<b>99.90%</b>	<b>98.85%</b>

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<b>Submission Date</b>	<b>Dec 14, 2019</b>	<b>Dec 14, 2020</b>	<b>Dec 14, 2021</b>
<b>Due Date</b>	<b>Jan 28, 2020</b>	<b>Jan 28, 2021</b>	<b>Jan 28, 2022</b>

## INDICATOR 2

**Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>99.80%</b>	<b>99.80%</b>	<b>99.91%</b>

### **STANDARD**

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**Unmodified**

**Unmodified**

**Unmodified**

**Unmodified**

### INDICATOR 3

**Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>99.71%</b>	<b>100.00%</b>	<b>100.00%</b>

#### **STANDARD**

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**No Disclosures**

**No Disclosures No Disclosures No Disclosures**



## INDICATOR 4

**Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC) Internal Revenue Service (IRS), and other government agencies?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>99.41%</b>	<b>100.00%</b>	<b>99.91%</b>

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### STANDARD

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**Timely Payments**

**Yes**

**Yes**

**Yes**

## **INDICATOR 5**

**Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>NOT SCORED</b>	<b>NOT SCORED</b>	<b>NOT SCORED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Range/Points**

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## **INDICATOR 6**

**Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>87.84%</b>	<b>100.00%</b>	<b>99.52%</b>

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**Points**

**6.00**

**10.00**

**10.00**

## **INDICATOR 7**

**Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>81.76%</b>	<b>90.78%</b>	<b>91.22%</b>

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**Points**

**6**

**10**

**10**

## **INDICATOR 8**

**Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>81.57%</b>	<b>80.39%</b>	<b>66.50%</b>

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**Points**

**10**

**10**

**10**

## INDICATOR 9

**Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)?  
If not, was the school district's number of days of cash on hand greater than or equal to 60 days?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>97.75%</b>	<b>98.82%</b>	<b>98.94%</b>

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**Points**

**10**

**10**

**10**

## INDICATOR 10

**Was the debt service coverage ratio sufficient to meet the required debt service?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>90.49%</b>	<b>86.18%</b>	<b>100.00%</b>

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**Points**

**10**

**10**

**10**

## INDICATOR 11

**Was the school district's administrative cost ratio equal to or less than the threshold ratio?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>75.88%</b>	<b>86.18%</b>	<b>78.80%</b>

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**Points**

**10**

**10**

**10**



## INDICATOR 12

**Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>PASSED</b>	<b>PASSED</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>97.75%</b>	<b>70.78%</b>	<b>91.30%</b>

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**Points**

**10**

**10**

**10**

## INDICATOR 13

**Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in total variance of less than 3 percent of all expenditures by function?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Passed</b>	<b>Passed</b>	<b>Passed</b>
<b>DISTRICTS PASSING</b>	<b>98.92%</b>	<b>98.00%</b>	<b>98.16%</b>

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**Points**

**10**

**10**

**10**

## INDICATOR 14

**Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>99.80%</b>	<b>99.01%</b>

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**Points**

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**10**

## INDICATOR 15

**Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>99.22%</b>	<b>100.00%</b>

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**Points**

**5**

**5**

## INDICATOR 16

**Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)**

	2018-19	2019-20	2020-21
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>N/A</b>	<b>95.00%</b>

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## INDICATOR 17

**Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)**

	2018-19	2019-20	2020-21
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>97.25%</b>	<b>95.00%</b>

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## INDICATOR 18

**Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>99.71%</b>	<b>99.62%</b>

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**Points**

**10**

**10**



## INDICATOR 19

**Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>99.50%</b>	<b>99.90%</b>

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**Points**

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**5**

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**5**

## INDICATOR 20

**Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)**

	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>ACHIEVEMENT</b>	<b>Not Scored</b>	<b>Not Scored</b>	<b>PASSED</b>
<b>DISTRICTS PASSING</b>	<b>N/A</b>	<b>99.50%</b>	<b>99.90%</b>

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**KISD Board of Trustees and Superintendent Expenses for 2020-2021**

Disbursements	Dr. Foust	Curtis Finley	Rolinda Schmidt	Dr. Sprouse	Jack Stevens	Andree Hayes	Mike Tackett	Greg Peschel	Marty Lenard	Total
Registration: ESC 20 Human Trafficking Training				\$ 25.00		\$ 25.00	\$ 25.00	\$25.00		\$ 100.00
Registration: TASA Mid Winter Conference	\$ 345.00									\$ 345.00
Registration: TASA 202 Virtual TX Assessment Conf	\$ 195.00									\$ 195.00
Registration: TASA/TASB Virtual Fall Convention	\$ 325.00	\$ 325.00		\$ 325.00	\$ 325.00	\$ 325.00	\$ 325.00		\$ 325.00	\$ 2,275.00
Registration: TASA SLI Conference - In Person							\$ 595.00			\$ 595.00
Registration: TASA SLI Conference - Virtual	\$ 335.00	\$ 335.00			\$ 335.00	\$ 335.00		\$ 335.00		\$ 1,675.00
Registration: ESC 20 Orientation to the Code								\$ 90.00		\$ 90.00
Registration: ESC 20 Post Legislative Update	\$ 75.00	\$75.00	\$ 75.00	\$75.00	\$ 75.00	\$ 75.00				\$ 450.00
Mileage: School Events	\$ 396.52									\$ 396.52
Mileage: HPSM Construction Meetings	\$ 75.00									\$ 75.00
	\$ 1,746.52	\$ 735.00	\$ 75.00	\$ 425.00	\$ 735.00	\$ 760.00	\$ 945.00	\$450.00	\$ 325.00	\$ 6,196.52

**KISD Board of Trustees and Superintendent Expenses for 2020-2021**

	Travel	Meals	Hotel	Total
Mike Tackett	\$ 945.00			\$ 945.00
Curtis Finley	\$ 745.00			\$ 745.00
Rolinda Schmidt	\$ 75.00			\$ 75.00
Dr. Sprouse	\$ 425.00			\$ 425.00
Jack M. Stevens, Jr.	\$ 735.00			\$ 735.00
Andree Hayes	\$ 760.00			\$ 760.00
Marty Lenard	\$ 325.00			\$ 325.00
Greg Peschel	\$ 450.00			\$ 450.00
Dr. Foust	\$ 1,746.52			\$ 1,746.52
Total Disbursements	\$ 6,206.52			\$ 6,206.52