

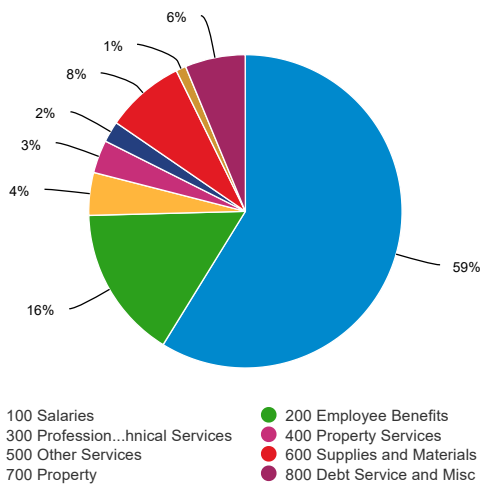
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$25,669	\$193,000	\$193,000	8.3%	13.3%
3000 State Revenue	\$1,411,741	\$13,811,269	\$13,811,269	8.3%	10.2%
4000 Federal Revenue		\$452,056	\$452,056	8.3%	
TOT	\$1,437,411	\$14,456,325	\$14,456,325		
Expense (9 School Category records)					
100 Salaries	-\$1,174,310	-\$8,394,837	-\$8,394,837	16.7%	14.0%
200 Employee Benefits	-\$338,464	-\$2,253,857	-\$2,253,857	16.7%	15.0%
300 Professional and Technical Services	-\$43,289	-\$628,236	-\$628,236	8.3%	6.9%
400 Property Services	-\$49,439	-\$486,500	-\$486,500	8.3%	10.2%
500 Other Services	-\$31,618	-\$309,649	-\$309,649	8.3%	10.2%
600 Supplies and Materials	-\$88,394	-\$1,164,600	-\$1,164,600	8.3%	7.6%
700 Property	-\$27,045	-\$123,450	-\$147,750	8.3%	18.3%
800 Debt Service and Misc	-\$41,654	-\$889,109	-\$889,109	8.3%	4.7%
900 CapEx & Extra Ordinary		\$0	\$0		
TOT	-\$1,794,212	-\$14,250,239	-\$14,274,539		
TOT	-\$356,801	\$206,086	\$181,786		

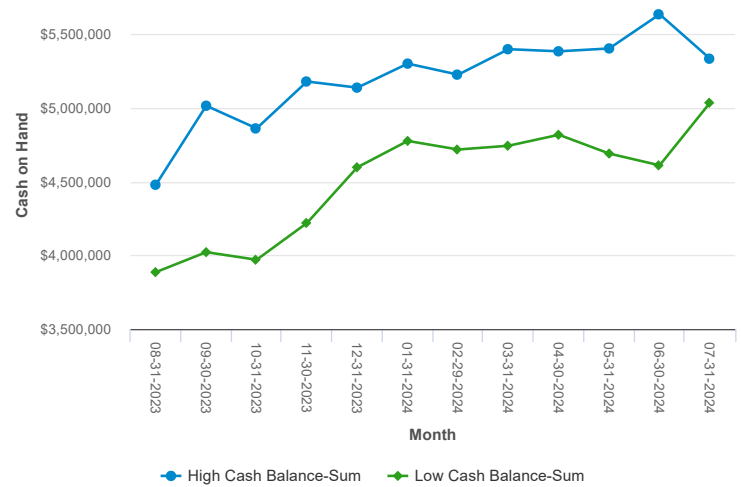
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	181,786
Operating Margin		>3.5	1.26
Debt Service Ratio	>1.10	>1.30	1.22
% Building		<10.00	5.8
Unrestricted Days Cash	>30	>110	149
WPU		>1136	1111.7
Ending Cash Balance		2,755,028	5,815,456
Extra Ordinary Expenses		370000	0

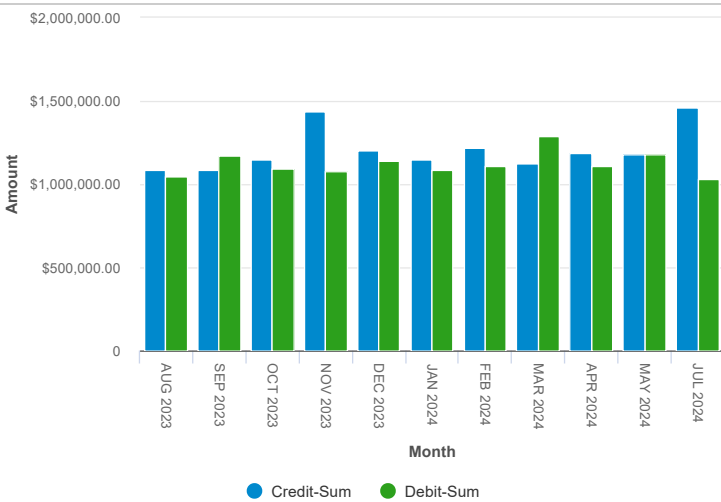
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

