



Union Public Schools
Independent School District #9
Tulsa, Oklahoma 74133

ACFR

2020-2021

Annual Comprehensive Financial Report
For the fiscal year ending June 30, 2021





Union Public Schools
Independent District #9
Tulsa, Oklahoma

Annual Comprehensive Financial Report

For the Fiscal Year Ending June 30, 2021

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Union Public Schools - Table of Contents

Annual Comprehensive Financial Report For the Year Ended June 30, 2021

| | PAGE |
|---|---------|
| INTRODUCTORY SECTION | |
| Transmittal Letter and District Profile..... | 1 - 17 |
| ASBO Certificate of Excellence..... | 19 |
| GFOA Certificate of Achievement..... | 20 |
| School Officials..... | 21 |
| Organizational Chart..... | 22 |
| FINANCIAL SECTION | |
| Independent Auditor's Report..... | 23 - 24 |
| Management's Discussion and Analysis..... | 25 - 35 |
| Basic Financial Statements | |
| Government wide Financial Statements: | |
| Statement of Net Position..... | 37 |
| Statement of Activities..... | 38 |
| Fund Financial Statements: | |
| Balance Sheets - Governmental Funds..... | 39 |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position..... | 40 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds..... | 41 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities..... | 42 |
| Statement of Net Position - Proprietary Funds..... | 43 |
| Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds..... | 44 |
| Statement of Cash Flows - Proprietary Funds..... | 45 |
| Notes to the Financial Statements..... | 47 - 67 |
| Required Supplementary Information: | |
| Schedule of Changes in the District's Total OPEB Liability and Related Ratios..... | 68 |
| Schedule of the District's Proportionate Share of the Net Pension Liability- Oklahoma Teachers' Retirement System..... | 69 - 70 |
| Schedule of District's Contributions-Oklahoma Teacher's Retirement System..... | 71 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - (Budgetary Basis) - Budgeted Governmental Fund Types - General Fund..... | 72 |
| Other Supplementary Information: | |
| Combining Balance Sheet - Non-major Governmental Funds..... | 74 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Non-major Governmental Funds..... | 75 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - (Budgetary Basis) - Budgeted Governmental Fund Types - Building Fund..... | 76 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - (Budgetary Basis) - Budgeted Governmental Fund Types -Child Nutrition Fund..... | 77 |

Union Public Schools - Table of Contents

Annual Comprehensive Financial Report
For the Year Ended June 30, 2021

| | PAGE |
|--|-----------|
| STATISTICAL SECTION | |
| Financial Trends | |
| Net Position by Component..... | 79 |
| Changes in Net Position..... | 80 - 81 |
| Fund Balances of Governmental Funds..... | 82 |
| Changes in Fund Balances of Governmental Funds..... | 83 - 84 |
| Revenue Capacity | |
| Assessed Value and Actual Value of Taxable Property..... | 85 |
| Direct and Overlapping Property Tax Rates..... | 86 |
| Principal Property Taxpayers..... | 87 |
| Property Taxes Levies and Collections..... | 88 |
| Debt Capacity | |
| Ratios of Outstanding Debt by Type..... | 89 |
| Ratios of Net General Bonded Debt Outstanding..... | 90 |
| Direct and Overlapping Governmental Activities Debt..... | 91 |
| Legal Debt Margin..... | 92 |
| Demographic and Economic Information | |
| Demographic and Economic Statistics..... | 93 - 94 |
| Tulsa Area Principal Employers..... | 95 |
| Operating Information | |
| Capital Assets by Function and Activity..... | 97 |
| Employee Information..... | 98 |
| Operating Statistics..... | 99 |
| Support Services Statistics..... | 100 |
| School Building Information..... | 101 - 103 |
| Insurance Schedule..... | 104 |



INTRODUCTORY SECTION

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Union Public Schools
Independent District #9

December 9, 2021

To the Patrons of Union Public Schools:

The Annual Comprehensive Financial Report of Union Public Schools, Independent District #9 (the "District") for the fiscal year ending June 30, 2021, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The letter of transmittal is designed to complement the Management's Discussion and Analysis and should be read in conjunction with it. Union Public Schools Management's Discussion and Analysis can be found immediately after the report of the independent auditor, on page 26.

The report includes all current funds of the District. The services provided include education of preschool through adults with primary emphasis on Pre-K through grade 12.

Introduction

Union Public Schools, Independent District #9, Tulsa County, is a premier Oklahoma school district nationally recognized in each of its four strategic areas of emphasis: Early Childhood Education, Community Schools, STEM (Science, Technology, Engineering, & Math), and College/Career Readiness. Success in these areas is helping Union achieve its mission: To graduate 100% of our students, college and career ready.

Union’s approximately 15,000 students, Pre-K through 12th grade, reside within a 28-square-mile boundary encompassing both southeast Tulsa and a portion of Broken Arrow. The school system is the heart of the community and serves as a unifying force. Its 19 schools include Rosa Parks Early Childhood Education Center (2008), 13 elementary schools; Andersen (1984), Boevers (1975), Cedar Ridge (1994), Clark (1977), Darnaby (1979), Grove (1974), Jarman (1991), Jefferson (2008), McAuliffe (1987), Moore (2000), Ochoa (2017), Peters (1978), and Rosa Parks (2006), and 5 secondary schools; 6/7th Grade Center (1993), 8th Grade Center (1982), Union High School Freshman Academy (1987), Union High School (1972), and Union Alternative Center (1979)

Parents choose Union for its all-around excellence—dynamic academic programs; award-winning athletics and fine arts; highly respected leaders; remarkable facilities; and organizational effectiveness.

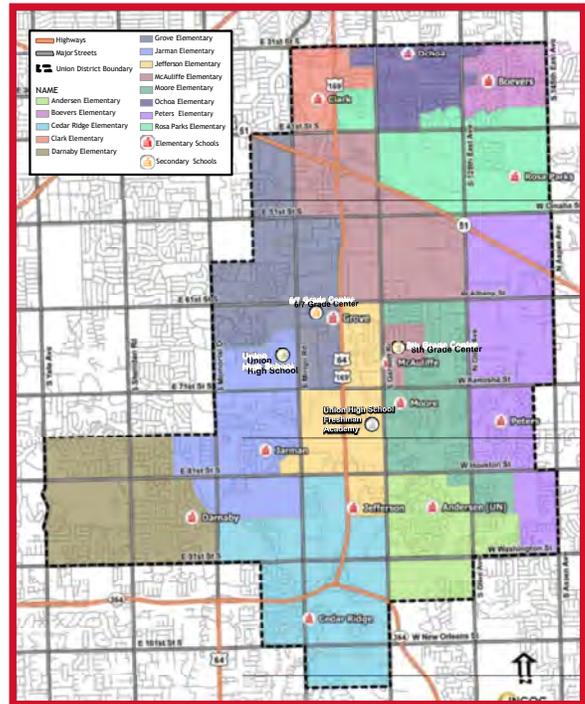
Our Community Schools serve as a model to other districts nationwide. Businesses, community agencies, higher education, and faith-based partners provide extra support such as early childhood care, health and social services, out-of-school activities, family/community engagement, neighborhood development, and lifelong learning. The relationships Union has with its parents and community partners underscore the district motto: Together We Make A Difference!

Using what is considered the gold standard for STEM curriculum, Project Lead The Way (PLTW), Union was the first in the state, and among only a handful of districts nationwide, to offer STEM to students Pre-K through 12th grade. Darnaby Elementary has been designated a PLTW National Showcase School, often hosting educators from other districts eager to see the STEM philosophy in action. In addition to challenging advanced classes, Union offers a variety of Advanced Placement (AP) classes which allow students to earn college credit. In partnership with Tulsa Community College, Union is one of the first to pilot a unique concurrent enrollment program at the Union Collegiate Academy (UCA) on its High School campus, enabling qualifying students to earn both high school and college credits at the same time. In Fall 2017, Union Public Schools, with partner Tulsa Community College (TCC), launched an Early College High School pilot program. The first two cohorts of students – many of whom will be first-generation college students – have the opportunity to earn a high school diploma and an associate degree at the same time. This new program makes college more accessible and affordable for many. TCC faculty teach courses on-site at Union Collegiate Academy.



Students participating in Union Career Connect (UCC) gain valuable work experience during high school internships in areas such as Automotive Technology, Child Development, Manufacturing, Construction, Culinary Arts, Sports and Community Medicine, and Teaching. Many earn important certifications and, when they graduate, they are often hired by their mentoring companies.

Unlike many schools around the country, art, music, and physical education enrich the traditional curriculum at Union. Professionals in remedial reading, speech therapy, and special education are assigned to the schools, along with library media specialists, nurses, and counselors. Courses for gifted students are offered at all levels, as are programs for English Learners. Union is a strong and supportive community, consistently passing multi-year series bond issues that fund state-of-the-art buildings and equipment for its students.



Introduction

When Union was founded in 1919, it combined several rural communities and had only four students in its graduating class. Today, it is the eighth largest district in Oklahoma with a projected 2021-2022 enrollment of 15,432 PK-12 students. Even so, Union Public Schools continues the spirit, pride, and excellence early families and community leaders established more than a century ago. Those high expectations and impressive results have come to be known simply as “The Union Way.” Union Public Schools is an independent school district within the state of Oklahoma. There is no relationship between the state, county, or city governments other than revenue sources. Therefore, the district has not identified any component units that should be included in the district’s reporting entity.

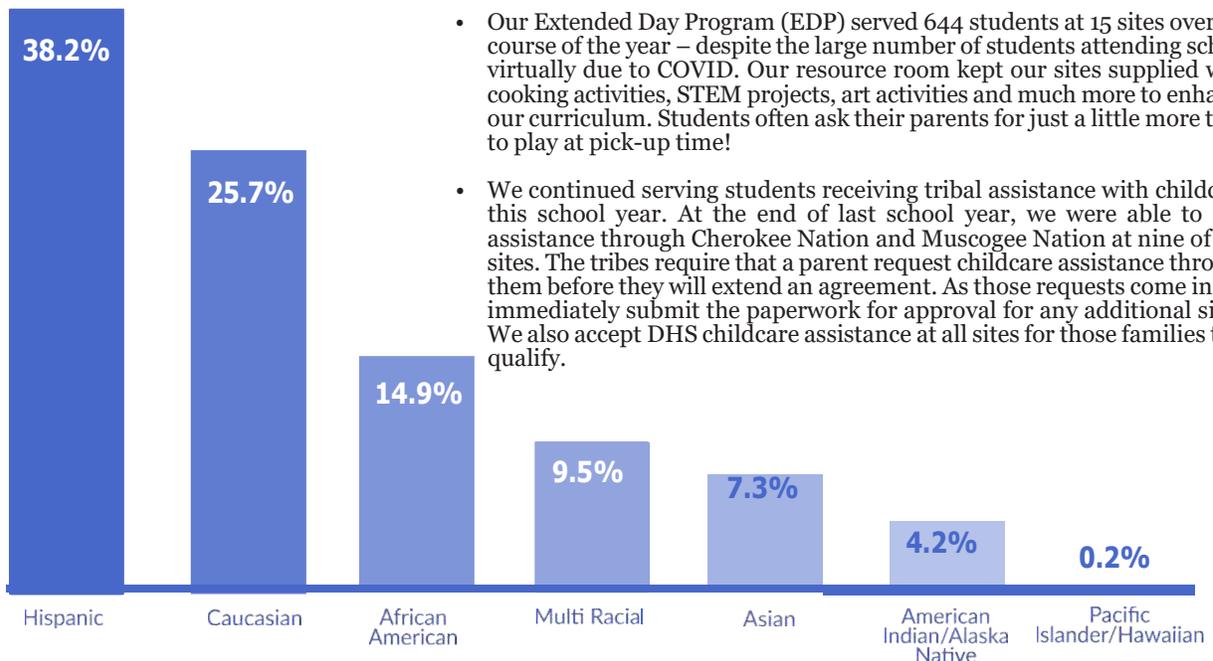
Charter schools are primary or secondary schools that receive public money but are not subject to the regulations that apply to other public schools. Under Oklahoma law, charter schools operate as a local education agency. Charter schools are funded through the state aid formula, just like public schools. This reduces the overall funding available to traditional public school districts in the state aid formula. There are 30 charter schools in the state of Oklahoma. None of them reside within the Union Public Schools boundaries.



Student Statistics

- In 2020-2021, Union’s enrollment dropped by 857 students. With a 5.4% percent decrease over the previous year, Union served 14,959 students – 6,959 at the elementary level and 8,000 in grades 6-12.
- Districtwide, 7,342 students (49.1%) were female and 7,617 (50.9%) male.
- In terms of racial origin, 4.2% were American Indian/Alaska Native, 14.9% African American, 9.5% multi-racial, 0.2% Pacific Islander/Hawaiian, 7.3% Asian, 25.7% Caucasian, and 38.2% of Hispanic ethnicity.
- There were 2,763 identified gifted students in grades 1-12, served by a variety of courses and programs.
 - Of the graduating seniors in 2021 . . .
 - 413 took the ACT, with an average composite score of 22.2.
 - 254 took the SAT, with an average total score of 1,022. (Many students had waivers due to the pandemic).
- More than 1,945 students (13%) were enrolled in special education.
- English Learner (EL) services were provided to 2,547 elementary and 1,462 secondary students; of these students, 176 became English-proficient and exited the program. Our diverse population spoke more than 60 different languages. An estimated 27 percent of Union students were classified as English Learners.
- Our Extended Day Program (EDP) served 644 students at 15 sites over the course of the year – despite the large number of students attending school virtually due to COVID. Our resource room kept our sites supplied with cooking activities, STEM projects, art activities and much more to enhance our curriculum. Students often ask their parents for just a little more time to play at pick-up time!
- We continued serving students receiving tribal assistance with childcare this school year. At the end of last school year, we were able to add assistance through Cherokee Nation and Muscogee Nation at nine of our sites. The tribes require that a parent request childcare assistance through them before they will extend an agreement. As those requests come in, we immediately submit the paperwork for approval for any additional sites. We also accept DHS childcare assistance at all sites for those families that qualify.

Student Diversity



Student Statistics

- Fall and Spring Break camps were not offered this year. The COVID numbers were too high at those times to risk bringing students and staff from across the district to one location. However, we were able to open the EDP Summer Camp at Grove and served 161 students throughout the summer. We brought the activities and virtual field trips to Grove this year, rather than travelling outside the building. Our only “field trip” was walking to the 6/7 Grade pool each Tuesday and Thursday. That provided a good change of pace, enjoyed by all!
- Staff development opportunities for EDP staff were limited to online training events offered by DHS and the University of Oklahoma Center for Early Childhood Professional Development. Topics included Bullying in the Public Schools – Setting the Appropriate Tone for Prevention/Intervention; Trust-Based Relational Intervention (TBRI) for Out of School Time Professionals; district safety training and the Pyramid Model school-age training. We were able to do School-Age Trauma and CPR/First Aid training in small groups in person. All training was approved for formal training credit through the University of Oklahoma Center for Early Childhood Development. Each staff member is required to be a member of the CECPD registry and take 20-30 hours of training annually.
- For more than 25 years, Union Public Schools has served the community with an adult basic education program to assist adults through GED (General Educational Development)/HiSET (High School Equivalency Test) Preparation classes and/or English language learning for non-native English speakers. During the 2020-2021 school year, Union’s Adult Basic Education (ABE) program enrolled approximately 1,000 students in these classes.
- Through partnerships with local Workforce Development offices and other community agencies, the Union Adult Learning Center (UALC) embraces the opportunity to serve students not only in Tulsa, but also in the neighboring communities of Claremore, Muskogee, Owasso, and Pryor. These partners include, but are not limited to, Community Action Project of Tulsa (CAP), Workforce Tulsa, Tulsa Technology Center, Tulsa Community College, Goodwill Industries, Salvation Army, Women in Recovery, Family and Children’s Services, Rogers State University, Workforce Pryor, Workforce Muskogee, Muskogee Public Schools, Owasso Public Schools, Whirlpool Inc., and local churches.
- The Pearson Vue Testing Center at UALC offers various certification testing for individuals including Teacher Certification testing and high school equivalency testing (HiSet). During the 2020-2021 school year, nearly 2,200 HiSet, GED and/or Pearson tests were given, with approximately 200 individuals earning their High School Equivalency



Employee Statistics & Achievements

- Union employed 1,008 teachers, 852 support personnel, and 83 administrators. Of the district’s 83 administrators, 90.4% had a master’s degree or higher. Of the teaching and administrative staff, 41.5% held graduate-level degrees – 437 with master’s degrees and 19 with doctorates.



- Twenty-five teachers held National Board Certification.
- The district welcomed 111 new teachers for the 2020-2021 school year.
- The ethnic diversity among the staff was 7% African American, 15% American Indian, 3% Asian, and 80% Caucasian/other. 411 were male and 1,541 female.
- Director of Operations Joshua Robinson earned his doctorate degree in Educational Administration, Curriculum, and Supervision Ed.D. from the University of Oklahoma.
- Director of College & Career Center, Marla Robinson earned her doctorate degree in School Administration from Oklahoma State University.
- Director of Fine Arts, Matt McCready earned his doctorate degree in Educational Leadership from Oklahoma State University.
- Associate Director of Union Adult Learning Center, Amy McCready, earned her doctorate degree in School Administration from Oklahoma State University.

Employee Statistics & Achievements

- Rebecka Peterson, a math teacher at Union High School, was named the 2020-2021 Union Public Schools District Teacher of the Year.
- Myriam Puleo, homeless liaison for Union Schools, was named Support Employee of the Year.
- Union videographer Chris McNamara received the 2020 regional Edward R. Murrow Award for overall excellence from the Radio Television Digital News Association (RTDNA) for his work at KOTV-News on 6 prior to joining the Communications team in July.
- Athletic Director Emily Barkley received the Bruce D. Whitehead Distinguished Service award from the Oklahoma Interscholastic Athletic Administrators Association (OIAAA).
- Union coaches received the following awards: .
 - Joe Redmond – Basketball, Frontier Valley Conference Coach of the Year
 - Brett Morgan – Slow-Pitch Softball; celebrated 100 wins as a head coach
 - OCA Region 7 Tennis Coach of the Year – Tyler Ashley
 - OCA Region 7 Basketball Coach of the Year – Joe Redmond
 - OCA Region 7, Junior High Coach of the Year – Isaiah Washington
 - OCA Region 7, Baseball Coach of the Year – Shawn Newkirk
 - OCA Region 7 Representative – Scott Young
 - OCA Region 7, Swim Coach of the Year – Lynne Gorman
 - Tulsa World Coach of the Year– Union Swim Coach Lynne Gorman



- Chris Sharpe, IT Assistant Manager, was named OK eSports League Coach of the Year
- Benjamin Peralta, Todd Nelson and Chris Payne of Union Public Schools were among 10 educators to receive the Tomás Rivera Latinx Excellence in Education Hero Award, presented by The Greater Tulsa Area Hispanic/Latinx Affairs Commission.
- Moore Elementary enrichment specialist Brenda Maier’s latest book, The Little Blue Bridge, was featured by Scholastic Books as part of its ALA Midwinter Scholastics Author Illustrator Preview Event in January. Her first book, The Little Red Fort, was chosen as one of Scholastic’s top recommended titles for World Read Aloud Day 2021 on February 3.
- The Certificate of Achievement for Excellence in Financial Reporting – the top recognition in governmental accounting and financial reporting – was awarded to Union’s Finance Department by the Government Finance Officers Association (GFOA) of the United States and Canada. They have received the award every year since 1992.
- Union also earned the Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO), the highest recognition for a school district offered by ASBO. They have received the award every year since 1991.
- The Association of School Business Officials International (ASBO) recognized Union Public Schools for excellence in budget presentation with the Pathway to the Meritorious Budget Award (MBA) program for the 2018-2019 and 2019-2020 budget year. Union received the Meritorious Budget Award (MBA) for excellence in budget presentation

Teaching & Learning

Early Childhood Education

- One hundred fifty three-and four-year-olds participated in programs at the Rosa Parks Early Childhood Education Center. Districtwide, 650 four-year-olds enrolled in Pre-K classes.

Schools

- Union Public Schools launched a new Intro to Construction class at the Freshman Academy with help from the Home Builders Association, Hardesty Family Foundation, and Hilti.
- Union alum Greg Moore of Jiffy Lube presented a \$500 check to the Union College and Career Center. They were awarded the \$500 prize because Union High School had the most applicants out of all Tulsa area schools for the Jiffy Lube “What Drives You” scholarship last year.

Teaching & Learning

- Union Public Schools hosted a listening tour about its Community Schools initiative for state officials, including State Superintendent of Public Instruction Joy Hofmeister. The tour was created for Oklahoma districts that are considering implementing aspects of Union’s model. Joining Hofmeister on a tour of Ellen Ochoa Elementary and the nearby Community Health Connection Clinic was Justin Brown, state secretary of Human Services & Early Childhood Initiatives, and Eric Dickerson, special advisor to the Director at the Oklahoma Department of Human Resources, as well as Jim McCarthy, chief executive officer for Community Health Connection.
- McAuliffe Elementary was recertified as a Leader in Me School by the Franklin Covey Education Team. Lighthouse recertification is achieved only when a school shows sustainable evidence of growth and innovation within the Leader in Me Framework. As it is a significant benchmark, applying for this certification typically occurs four to five years after a school begins the process. The certification is evidence that schools have produced outstanding results in school and student outcomes by implementing the process with fidelity and excellence. It is also because of the extraordinary impact the schools are having on staff, students, parents, and the greater community.

Community Schools

- Union’s Community Schools philosophy seeks to equalize the playing field for students and families by removing barriers to learning and by providing access to basic needs and layered supports.
- During the 2020-2021 school year, Union partnered with over 60 community organizations to support our students and families. Community School Coordinators coordinate a range of comprehensive supports for students and families from infancy through adulthood. Schools serve as hubs for programming that includes expanded learning opportunities, early childhood programs, family engagement, and a variety of social services and supports.

After-School Programs

- One critical component of the Community Schools strategy is offering students a wide range of expanded learning opportunities at the school site. How children spend their time outside of school matters just as much as how they spend their time in school. Union’s afterschool programs promote the development of 21st Century Skills and the opportunity to build relationships with caring peers and adults, who become part of the student’s support system. In doing so, we prepare students to be successful in their education and in their future careers. This goal is closely aligned with the district’s mission.

During the 2020-2021 school year:

- 741 students participated in virtual and in-person afterschool programs at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks elementary schools
- 103 students participated in Summer Enrichment Camps
- 1,016 total hours of enrichment and academic opportunities were offered to students in afterschool programs
- 33 STEM programs
- 23 academic and tutoring programs
- 14 health and wellness programs
- 23 youth development/leadership programs
- 9 fine arts programs; and
- 100% of students participated at no cost

Impact of afterschool programs:

Afterschool programs were successful in supporting and building 21st Century Skills for students who participated. Students responded favorably to the statement: “Because I attended afterschool programs, I am better at ...”

- Leadership & Responsibility – 63%
- Initiative & Self-Direction – 86%
- Social & Cultural Skills – 83%
- Productivity & Accountability – 79%
- Flexibility & Adaptability – 80%

Students also reported improvements in:

- Doing things they did not think they could do before – 90%
- Initiative & Self-Direction – 86%
- Excitement about coming to school – 91%
- Attitude towards STEM learning and classes – 77%
- Attitude towards a potential STEM career – 67%
- Understanding how STEM can help improve their communities – 83%
- Excitement towards learning about STEM – 90%



Teaching & Learning

Early Childhood Programs

- The Kreuger Book Program at the Tulsa City-County Library provided Pre-K students with new age-appropriate books each month so they can create their own personal libraries at home. During the 2020-2021 school year, 4,239 books were distributed to Pre-K students at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks elementary schools.

Parent and Family Engagement

- There were nearly 50 combined virtual and in-person opportunities for parent and family engagement at Boevers, Clark, Grove, Jarman, Jefferson, McAuliffe, Ochoa, and Rosa Parks.
- The combined Parent-Teacher Conference participation rate was 95%.

Basic Needs

Union is committed to ensuring equity for all students. Many external factors such as food insecurity and access to healthcare, etc., can impact a child's ability to learn. Community Schools at Union connect students and families to resources.

- Assistance League of Tulsa's signature program, Operation School Bell, provided 449 students with new clothing, shoes, and hygiene kits.
- The Food for Kids Backpack Program provided 326 food-insecure students with food every weekend.
- Union partnered with James Mission and other faith-based partners to distribute holiday presents to 720 students.
- Nearly 250 families received meal assistance during the holidays.
- Students and families have access to two school-based health clinics (one at Rosa Parks and another at Ochoa Elementary).
- 2,391 students received free vision screenings through Vizavance.
- 1,666 students received free hearing screenings.
- In partnership with Harrel Eye Care, the district provided 50 vouchers for free eye exams and glasses to students without the means to pay.
- Union partnered with YWCA to provide financial assistance for 93 families facing socioeconomic barriers.

STEM (Science, Technology, Engineering, Math) Curriculum

- Robotics continues to grow at Union, beginning with several FIRST Lego League groups at the elementary level. The Bazinga Project and Project Agnizab for grades 8-12 are aimed primarily at middle school students, creating our FIRST Tech Challenge robotics team. Both compete to solve real-world problems using STEM and problem-solving skills, learning to work together as a team. UBotics, Union's High School Robotics Team for grades 9-12, come together to design, program, and build a robot that meets specific criteria to accomplish tasks in FIRST Robotics Competitions.

College/Career Readiness

- 907 students graduated in the Class of 2021.
- Union High School seniors Shrea Tyagi and Anna Hemm were named 2021 Academic All-State Students by the Oklahoma Foundation for Excellence.
- For nine consecutive years, Union Public Schools has been recognized by the Oklahoma State Regents for Higher Education as the Oklahoma's Promise 2020 State 6A Champion for having 167 seniors from the class of 2020 qualify for the Oklahoma's Promise Scholarship.
- Twelve seniors were named 2020-2021 National Merit Finalists: Courtney Bloom, John Brown, Kaitlyn Darrow, Hannah Fuller, Cadence Garcia, Madeline Loyd, Abigail Ren, Daniel Sibley, Shrea Tyagi, Connor Wallace, Jackson Williams, and Joseph Ye.



Teaching & Learning



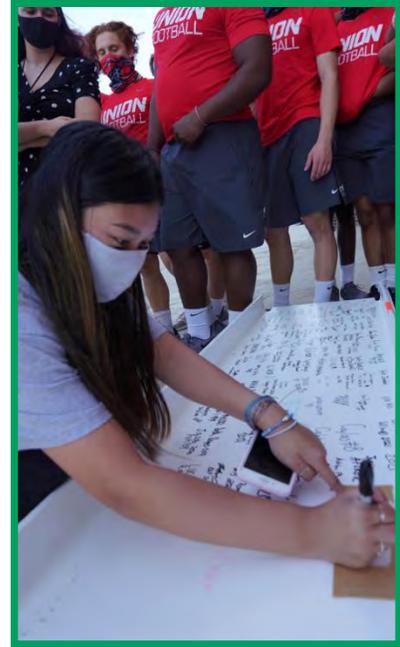
- Five seniors won National Merit Scholarships: Courtney Bloom, Hannah Fuller, Madeline Loyd, Abigail Ren, and Connor Wallace.
- Seniors Ethan Sen and Kendra VonHartzsch were recognized as Commended Students as part of the 2021 National Merit Scholarship Program.
- The 2021 Community Service graduates are: Insia Akberali, Briceira Bernal, Warisha Choudhary, Addison Darby, Yolanda Guerrero, Selin Kelesh, Grace Lam, Mary Le, Jennifer Nguyen, Julian Ober, Abigail Ren, Edy Reynolds, Ethan Sen, Braxton Tempest, Kendra VonHartzsch, and Joseph Ye. Community Service graduates have completed more than 200 hours of community service during their four years of high school. Twenty-two seniors earned Valedictorian status by ranking in the top 1% of the class as determined by their weighted grade point average, and twenty-seven were named Salutatorians, the top 2%.
- The 2021 Distinguished Graduates for outstanding academic achievement and service to school and community are: Nafisa Ahmed, Insia Akberali, Botifeni Bajela, Briceira Bernal, Warisha Choudhary, Kali Christopher, Addison Darby, Hannah Fuller, Yolanda Guerrero, Kylie Hammack, Anna Hemm, Selin Kelesh, Grace Lam, Karen Meza, Abhirami Narayanan, Nathan Nguyen, Nhan Nguyen, Teresa Nguyen, Julian Ober, Emma Plunkett, Edy Reynolds, Kimberlin Rosas, Ethan Sen, Alexa Smith, Baxton Tempest, Shrea Tyagi, Tatiana Villanueva, Kendra VonHartzsch, Connor Wallace, Evan Xiao, and Joseph Ye.

- Since its inception in 2014, Union Career Connect has garnered 950 nationally recognized certifications for 370 students in fields which include, but are not limited to: Manufacturing, Information Technology, Culinary, Early Childhood Education, Law Enforcement, and Construction.
- Twenty-four Advanced Placement (AP) courses were provided, and 319 students took a total of 584 exams. Two hundred thirteen students (67%) earned a score of “3” or higher. Eighty-four students received AP Scholars recognition, with an average score of 3.64. Of the 84 scholars, 33 students earned National AP Scholar with Distinction recognition with an average test score of 4.20 on five or more exams.
- Students attending college classes offered at the Union Collegiate Academy (UCA) through a dual credit partnership with Tulsa Community College have earned 20,493 credits since the program began in 2010.
- The EDGE (Earn a Degree, Graduate Early) program, one of the first “early college” programs in Oklahoma – in partnership with Tulsa Community College – has 175 students enrolled. There are 31 seniors who have earned at least 36 hours of college credit, 45 juniors who have earned at least 9 hours of college credit, 47 sophomores who are working on their first 6 hours of college credit, and 62 freshmen who are learning what it takes to be a college student in high school. Each student enrolled in EDGE can earn an associate degree by the time he/she graduates from high school.



Student Engagement: Co-Curricular Activities

- Seniors of the Class of 2021 left their mark on the steel beam that was placed in a topping out ceremony for the new stadium during halftime at the Varsity Football Game for Seniors' Night. Flags were flown from the beam bearing their signatures when it was put into place by a large crane. Topping out ceremonies are a builders' rite traditionally held when the last beam is placed atop a structure during its construction.
- On Monday, November 9, 2021, the Union Board of Education voted unanimously to discontinue the use of the Redskins mascot and logo in response to a recommendation made by a 35-member committee. The committee was appointed by the Board on August 10 and included student leaders, teachers, support personnel, administrators, parents, members of the district's Native American committee, alumni, and representatives from each board district. Four members of the committee were non-voting, including two tribal representatives and two board members.
- Julian Ober from Union High School was named a state delegate to the 59th annual U.S. Senate Youth Program (USSYP), which brings together outstanding student leaders from every state.
- Union Alternative School students completed the renovation of an old school bus into a functioning RV that was auctioned off into the community. The project was started during the 2018-2019 school year. Students, parents, teachers, and community volunteers worked on everything from woodwork and electrical to appliances and piping. Science teacher Debra Beattie spearheaded the project, with the school completing the renovation using grants and donations of money and materials totaling \$10,000.



Fine Arts Achievements

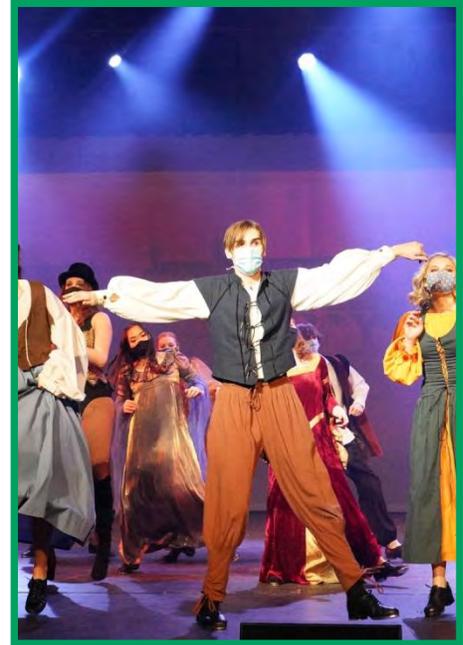
- UHS Senior Emma Plunkett won "Best of Show" at the Mayfest 2020 Youth Exhibit at AHHA Tulsa (formerly the Arts & Humanities Council of Tulsa). She later won another art award in April 2021 for 3D.
- Union High School and Freshmen Academy Repertory Theatre students presented their fall productions at the Admiral Twin Drive-In on October 6. Making the most of COVID-19 restrictions, they presented a double feature of "War of the Worlds" (a retelling of the famous 1938 radio drama) and the classic Twilight Zone episode "The Monsters Are Due on Maple Street." Both were presented with an old-timey feel like radio shows of the past.
- Fifty six High School Band students made the All-Region Honor Band.



- Twenty-three High School Band students were named to the All-Region Honor Band.
- Thirteen Union High School students were honored as OkMEA All-State musicians (band, choir, and orchestra).
- All-School Musical "Something Rotten" performed two shows to smaller audiences (due to social distancing requirements caused by the pandemic), consisting mostly of family members of the cast and crew. The staff was elated to be able to provide a public performance opportunity for students and families despite tough circumstances.
- Speech and Debate students qualified to compete in the National Tournament hosted online in June in a virtual environment. The students will be part of two different teams competing in the World Schools Debate, an international contest. Representing Union will be freshmen Raashi Karande, William Spatz, Chris Dunn, and Alex Raza; sophomore Makayla Goode; and juniors Tammy Dao, Fraz Javid, and Ankit Jallipalli.

Student Engagement: Co-Curricular Activities

- Middle School Musical “Aladdin” performed to sold-out, pandemic-reduced audiences consisting mostly of family members of the cast and crew. The new band building with added Fine Arts space at Union High School is actively being created and designed as part of the district’s bond initiative. All-School Musical “Matilda” performed to large audiences, in spite of a forced cancellation due to inclement weather on opening night. Even with the loss of one performance, the four remaining shows sold more tickets than the previous year.
- Union High School Theater hosted the One-Act Play Competition in April (not October, as usual).
- Union continued its partnership with Tulsa Symphony Orchestra to provide music interactions for students at Rosa Parks Early Childhood Center.
- Carnegie Hall’s Link Up Program serves students in grades 3-5 (approximately 3,422 students in the district). This traditionally in-person concert was performed virtually in May by the Tulsa Symphony Orchestra.
- The Union Theater Department produced “Shakespeare in the Park” at Union’s Central Park in May to allow for a public, large-scale performance.
 - K-5 students participating in Music and Art: 6,298 students
 - Grades 6-12 Visual Art: 1,457
 - 6-12 Band: 972
 - 7-9 Dance: 119
 - 7-12 Drama: 691
 - 6-12 Orchestra: 509
 - 7-12 Speech/Debate: 82
 - 6-12 Vocal Music: 498
 - Total: Approximately 10,626 students



Athletic Achievement

- Union Volleyball, OSSAA Regional Runner-Up
- Union Cross Country – Shawn Rutledge, OSSAA Cross Country Individual Regional Runner-Up
- Makenzie Malham – Oklahoma Girls Soccer Gatorade Player of the Year – Soccer
- Union Girls Soccer, OSSAA District Champions
- Union Baseball, OSSAA District 6A-3 Champions & OSSAA Regional Champions
- Union Varsity Cheer, National Champions, Game Day Division – NCA
- Union Pom, DTU National Championship Runner-Ups
- Union Football
 - OSSAA State Semi-Finalist
 - OSSAA District 6A-2 MVP, Union Football’s A.J. Green
 - OSSAA District 6A-2, All-District Team, Marlee Forsberg, Tsiah Dorn, Shea Dan, Caleb Caylao, and Shane Field

Student Engagement: Co-Curricular Activities

Athletic Achievement

- Union Basketball

Inola Invitational MVP, Union Basketball's Kaylen Nelson
 Bishop Kelley Invitational All-Tournament Team, Union's Basketball Trent Pierce
 Putnam City Invitational MVP, Union Basketball's Kaylen Nelson
 Putnam City Invitational All-Tournament Team, Union Basketball's Jordynn Conner
 Union Invitational All-Tournament Team, Union Basketball's Kaylen Nelson & T.K. Pitts
 Union Invitational All-Tournament Team, Trent Pierce
 Girls Basketball, OSSAA Class 6A Regional & Area Champions, State Semi-Finalists
 Boys Basketball, OSSAA Class 6A Regional Runner-Ups
 T.K. Pitts, Frontier Valley Conference Defensive Player of the Year & 1st Team All-Conference
 Kaylen Nelson, FVC 1st Team All-Conference
 Taylor Malham and Sydni Smith, FVC 3rd Team All-Conference
 Jordynn Conner, FVC Honorable Mention
 A.J. Reed & Trent Pierce, FVC, 3rd Team All-Conference



- Union Wrestling

District Champions
 Junior High Wrestling, District Champions
 State Qualifiers
 120 lbs., Jarrod Gilliam
 145 lbs., Mikey Foster
 132 lbs., Riley Trickett, alternate
 152 lbs., Noah Smith
 182 lbs., Gavin Koehler

- Union Girls Wrestling

Chanelle Alburg, first female in school history to qualify for state, placing 4th at regionals

- Union Swimming

200-Meter Medley Relay Team, A. McMahon (11), McGovern (9), Uerling (10), and Posey (12) – new school record
 Courtney Posey, set a new school record in the 200-meter individual medley (IM)
 Danny Sibley, set a new school record in the 100-meter freestyle
 Danny Sibley, set a new school record in the 200-meter IM
 Danny Sibley, set a new school record in the 500-meter freestyle
 Abigail McMahon, set a new school record in the 100-meter backstroke
 Ella McGovern, set a new school record in the 100-meter breaststroke

- Union Swimming

Trenton vonHartzsch, set a new school record in the 100-meter breaststroke
 400-Meter Freestyle Relay Team, Posey, Vu, A. McMahon, and M. McMahon – new school record
 200-Meter Freestyle Relay Team, McGovern, vonHartzsch, Uerling, Vu – new school record
 McGovern set a new school record in the 50-meter freestyle
 400-meter Freestyle Relay Team – Sibley, vonHartzsch, LaFollette, Wise – new school record
 Danny Sibley, Regional Champion, 100-yard breaststroke
 Courtney Posey, Regional Champion, 200-yard freestyle
 Kelly Vu, Regional Champion, 200-yard IM
 Posey/vonHartzsch/McGovern/Vu
 Regional Champions, 200-yard freestyle relay
 A. McMahon, Regional Champion, 100-yard backstroke
 McGovern, Regional Champion, 100-yard breaststroke
 Girls OSSAA Regional Runner-Up
 Individual OSSAA State Champion, Danny Sibley, 200-yard freestyle and 500-yard freestyle
 Individual OSSAA State Champion, Trenton vonHartzsch, 200-yard IM and 100-yard breaststroke
 Girls OSSAA Class 6A State Runner-Ups

Student Engagement: Co-Curricular Activities

- Union Tennis

Sloan French, Curtis Richmond Scholarship
Girls Tennis, OSSAA Regional Runner-ups
Ashwin Chandrasekar – Regional Champion
Kevin Gannon/Nolan Hance – #1 Doubles –
Regional Champions
Mario Pacilio – Regional Champion
Sloan French/Keshav Parameswaran –
Regional Champions
Boys Tennis Team – Regional Champions
Ashwin Chandrasekar – State Runner-Up
Mario Pacilio – State Runner-Up
Boys Tennis Team – 3rd Place at State

- Union Golf

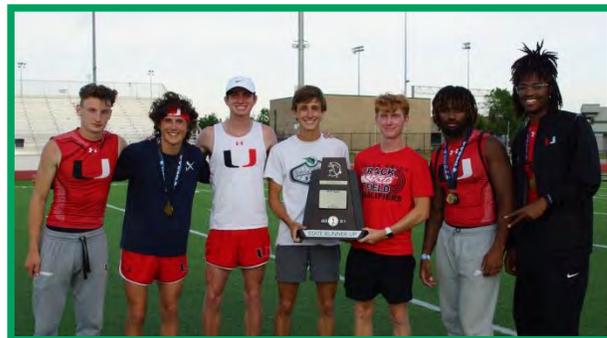
Freshman Jesse Tandoy, Union Invitational Champion
Senior Jeremy Tandoy, Frontier Valley Conference
Champion
Senior Jesse Tandoy, Frontier Valley Conference
Runner-Up
Girls Golf – 3rd Place OSSAA Regional Tournament
Jeremy Tandoy, OSSAA Regional Runner-Up

- Union Track & Field – Frontier Valley Conference

Girls 4x200 Relay Team, FVC Champions
Girls Shot Put & Discus, Norwood, FVC Champion
Girls 4x100 Relay Team, FVC Champions
Boys Discus and Shot Put – Gabe Ford, FVC Champion
Boys High Jump – Ethan Sorrels, FVC Champion
Boys 4x100 Relay Team – FVC Champions
Girls 100-meter dash – Kayveonna Jackson, FVC
Champion
Boys 100-meter dash – Jayden Rowe, FVC Champion
Girls 200-meter dash – Sidney Smith, FVC Champion
Boys 4x400 Relay Team – FVC Champions
Boys Team – FVC Champions
Girls Team – FVC Runner-Up

- Union Track Regionals

Amiyah Norwood – Shot Put Champion
Girls 4x200 Relay Team – Champions
Boys 4x200 Relay Team – Champions
Gabe Ford – Shot Put Champion
Ethan Sorrels – Pole Vault Champion
Boys 4x100 Relay Team – Champions
Girls 4x100 Relay Team – Champions
Kayveonna Jackson – 100-meter dash – Champion
AJ Green – 100-meter dash – Champion



Sarah Cochran – 300-meter hurdles – Champion
Sidney Smith – 200-meter dash – Champion
Jayden Rowe – 200-meter dash – Champion
Shawn Rutledge – 1600-meter run – Champion
Boys 4x400 Relay Team – Champions
Girls 4x400 Relay Team – Champions
Boys Team – Regional Champions
Girls Team – Regional Runner-Ups

- Union Track – OSSAA State Track Meet

Reginald Wilson – State Runner-Up Discus
Gabe Ford – State Runner-Up Shot Put
Boys 4x200 Relay Team – Runner-Up
Boys 4x100 Relay Team – State Champions and
State Record Holders
Girls 4x400 Relay Team – State Runner-up
Boys Team – State Runner-Up

- Union Track – OSSAA State Track Meet

Reginald Wilson – State Runner-Up Discus
Gabe Ford – State Runner-Up Shot Put
Boys 4x200 Relay Team – Runner-Up
Boys 4x100 Relay Team – State Champions and
State Record Holders
Girls 4x400 Relay Team – State Runner-up
Boys Team – State Runner-Up

- 14 Student-Athletes signing a National Letter
of Intent

- Basketball

Mat Tyawna Harper, Southwestern
University, Georgetown, Texas
Kaylen Nelson, Old Dominion University,
Norfolk, Virginia

- Cross Country

Shawn Rutledge, Oklahoma Baptist
University, Shawnee, Oklahoma

Student Engagement: Co-Curricular Activities

- 14 Student-Athletes signing a National Letter of Intent (continued)
 - Soccer
 - Brooke Amos, Rogers State University, Claremore, Oklahoma
 - Francheska Badillo, Northeastern State University, Tahlequah, Oklahoma
 - Softball
 - Carissa Knight, Allen Community College, Iola, Kansas
 - Delaney Mills, Northeastern State University, Tahlequah, Oklahoma
 - Maya Sheldon, Kansas City Community College, Kansas City, Kansas
 - Swimming
 - Courtney Posey, New York University, New York, New York
 - Danny Sibley, Washington University, St. Louis, Missouri
 - Tennis & Volleyball
 - Cayley Willis, Oklahoma Wesleyan University, Bartlesville, Oklahoma
 - Track & Field
 - DaYan Aromaye, Coffeyville Community College, Coffeyville, Kansas
 - Ethan Sorrels, University of Arkansas-Little Rock, Little Rock, Arkansas
 - Wrestling
 - Jarrold Gilliam, Briar Cliff University, Sioux City, Iowa



- Oklahoma Coaches Association All-State Athletes
 - Kaylen Nelson, Basketball (Girls)
 - Michaella Atteberry, Cheerleading
 - Tsiah Dorn, Football
 - Shane Fields, Football
 - Maya Sheldon, Softball
 - Courtney Posey, Swimming (Girls)
 - Daniel Sibley, Swimming (Boys)
 - Sloan French, Tennis (Boys)
 - Jayden Rowe, Track (Boys)
 - Hayden Brockett, Track (Boys)
 - A.J. Green, Track (Boys)
 - DaYan Aromaye, Track (Boys)
 - Jarrold Gilliam, Wrestling (Boys)
 - Gavin Koehler, Wrestling (Boys)
- Oklahoma Coaches Association Scholarship Awards
 - Aly Blackwell, Volleyball, OCA Scholar Athlete Scholarship
 - Mat Tyawna Harper, Basketball (Girls), Bob R. Williams Scholarship
- OSSAA Academic Awards
 - Cheerleading, Academic Achievement Award, cumulative GPA of 3.25 or above
 - Cross Country (Boys), Academic Achievement Award, cumulative GPA of 3.25 or above
 - Cross Country (Girls), Academic Achievement Award, cumulative GPA of 3.25 or above



- Fast-Pitch Softball, Academic Achievement Award, cumulative GPA of 3.25 or above
- Game Day Cheer, Academic Achievement Award, cumulative GPA of 3.25 or above
- Soccer (Goys), Academic Achievement Award, cumulative GPA of 3.25 or above
- Soccer (Girls), Academic Achievement Award, cumulative GPA of 3.25 or above
- Swimming (Girls), Academic Achievement Award, cumulative GPA of 3.25 or above
- Tennis (Boys), Academic Achievement Award, cumulative GPA of 3.25 or above
- Volleyball, Academic Achievement Award, cumulative GPA of 3.25 or above
- Wrestling (Boys), Academic Achievement Award, cumulative GPA of 3.25 or above

Operations

Department Statistics

- **Transportation** – More than 7,600 students rode the bus on a regular basis during the 2020-21 school year. Our route buses completed 346 routes per day, transporting students to and from school. The district maintained a fleet of 118 school buses and 94 support vehicles. The district ran 727 trips, 12 Tulsa Tech daily shuttles and two vehicles dedicated to the McKinney-Vento/Foster Care programs
- The district purchased 139,027 gallons of diesel fuel and 41,496 gallons of unleaded fuel for a combined cost of \$305,581.
- The **Child Nutrition Department** served 884,247 breakfasts, 1,282,602 lunches, and 531,647 supper meals during the 2020-21 school year. Child Nutrition is currently providing free breakfast, lunch, and supper for all students, and are averaging about 5,700 breakfasts, 9,800 lunches, and 900 supper meals per day.
- The Child Nutrition department trained about 170 employees in culinary arts and safe food handling, has four chefs, and four dietitians. The number of students qualifying for free/reduced lunch has steadily increased over recent years and is currently at 67%.
- The district purchased fresh vegetables and fruits and local grass-fed beef from six local farms. These local products have been served on the menus every day and we will continue to offer local products each month. Child Nutrition purchases have enabled farmers to increase their revenue, continue farming, and hire additional farm help.
- Nine elementary schools participated in the Fresh Fruit and Vegetable Grant, which provided fresh produce for snacks every day in the classroom.
- The district's two nutrition educators developed seven nutrition videos called "Food for U" that are used in classrooms and in homes of virtual learners. These videos are very interactive, and provide interesting history, science, math, geography, and cooking connections with foods. Union High School and elementary students participated in these videos. Union Dietitians also developed video lessons on a new nutrition field called nutritional psychiatry, which will be utilized by teachers to help students understand the importance of nutrition on emotions and feelings and will bolster Union's efforts in the areas of Hope, and social/emotional learning. The new program is called Food Mood Connection, and will be introduced at the 6/7 Grade, and eventually be offered in all schools.
- Seventeen Union schools are participating in the afterschool supper meal program. The program reduces hunger among students who otherwise might not get a good, healthy afternoon meal and encourages participation in afterschool programs that tend to drive class attendance and performance.
- Union was recognized by the United Fresh Produce Association as the "Produce Excellence in Foodservice for Schools" national award-winner for our use of fresh produce, nutrition education, and for promoting the consumption of more produce by children. Union was also awarded a USDA Farm to School Grant of \$100,000 to provide a district gardener, a farmer consultant, and a hoop house to grow vegetables and herbs; the grant also provides STEM learning experiences and Career Connect agricultural experiences for students, involves more farmers in the Farm to School Program to increase the usage of more local products, and to provide mentoring from the consultant farmer to improve farming practices.
- The **Custodial Department** employs 106 full-time custodians, a district custodial coordinator, and a district building engineer. Over 3.5 million square feet of floor space is cleaned nightly. On average, each full-time custodian cleans more than 35,000 square feet on a nightly basis. This includes over 1,000 individual classrooms.
- Larger custodial projects include the stripping and refinishing of tile surfaces across the district and the refinishing of the 7th Grade and Rosa Parks gymnasiums.
- Districtwide, custodial equipment inventory continues. This enables us to accurately identify future needs.
- Daily custodial checklists have been updated and implemented to place a higher emphasis on surface disinfection.
- Every custodian has been provided an electrostatic ionizing backpack sprayer to be able to deep clean and disinfect large areas in a short period of time. This is especially important in the event of widespread illnesses at schools and for COVID transmission prevention.



Operations



- Every elementary school has been provided with new vacuum equipment, replacing aging and obsolete machines.
- Every site district wide has transitioned to the Buckeye “E” chemical mixing and dispenser system. This allows custodians to mix and dispense their various cleaning products accurately and efficiently.
- The Buckeye Honors program has been initiated. This provides online and hands-on training for equipment and flooring maintenance. Custodial staff worked diligently to stock and prepare the new Football Stadium for its inaugural 2021 season.
- Monthly lead custodian training and monthly crew meetings have been implemented to ensure all staff are trained and adhering to district cleaning and safety expectations.
- The **Grounds Division** employs 12 full-time grounds men, one small-engine mechanic, and one district grounds coordinator. The Grounds Division maintains over 450 acres of land. During peak mowing season, each grounds man is responsible for maintaining over 40 acres of land. The grounds division is responsible for mowing, edging, blowing, fertilizing, and treating all district grass and naturally surfaced athletic fields. All landscaping design and maintenance is handled in-house. This includes all district flowerbeds and trees.

Grounds is also responsible for

- The inspecting and maintaining all playground equipment across the district.
 - Plowing, clearing, and sanding the entire district during severe winter weather events. This past year was particularly challenging with two major winter storms.
- Resealing and repairing smaller sections of our asphalt parking lots in-house. This increases the longevity of the lot and reduces the cost of resurfacing.
 - Providing signage and painting for all district parking lots and bus loops across the district.
 - Assisting with painting, plumbing, and power-washing projects across the district.
 - Major projects including pouring the large concrete slab for the Alt Ed (Alternative Education) trash area, two major water leaks at Union Central Park and baseball, erosion and roof drain repair at Rosa Parks, interior painting of Adult Ed (Adult Education), concrete repairs, and improvements across the district.

Maintenance

- The Maintenance Division employs 11 skilled tradesmen, 23 building engineers, and one District Maintenance Coordinator. Our tradesmen include five HVAC technicians, two electricians, one plumber, one kitchen technician, one carpenter, and one locksmith. Our 23 building engineers are responsible for maintaining the mechanical systems of their respective sites. They also are responsible for minor repairs.
- Our maintenance staff closes nearly 10,000 repair and preventative maintenance work orders every year.
- Larger projects include UMAC (Union Multipurpose Activity Center) electrical upgrades, HVAC unit replacements, major water leak repairs, shelving fabrication, small roof replacements, and repairs.
- Cooling tower water meters were installed at Union High School, the Eighth Grade Center, and Union Freshman Academy campuses to help monitor and reduce our district water and sewer costs.
- Our HVAC technicians and electricians worked diligently to reduce energy consumption during PSO peak events, resulting in tens of thousands of dollars returned to the district in the way of rebates.
- Implementing a building engineer training and license test preparation program has been a goal for the division. The goal of the program is to prepare future building engineer candidates from the ranks of our custodial and grounds staff, as well as to ensure all building engineers obtain a minimum 3rd class stationary engineers license.

Operations

- Drainage and site concrete improvements were completed at the Operations Department, 8th Grade Center, Union High School, Freshman Academy and Cedar Ridge Elementary.

Winter Freeze Event

- The entire Operations staff worked tirelessly to respond to the historic freeze event of February 2021. Over 30 individual pipe breaks were repaired, and the resulting water damage was mitigated in impressive fashion. Not a single day of instruction was missed due to operational readiness.

Safety and Security

- The district employed a director of security and a security coordinator, as well as 12 full-time security officers at the secondary schools, two at the elementary school sites and 25 part-time officers for athletic and special events. One Broken Arrow School Resource Officer was on call daily, in addition to nine off-duty Tulsa Police Department officers on a rotating schedule, allowing one to patrol the district each day.
- District employees completed more than 18,802 assigned training courses and more than 2,305 unassigned safety courses on their own, for a training completion rate of 82 percent. The security coordinator met with students at elementary sites weekly and performed routine safety walks at all sites, with follow-ups including the site administrator.



Union Multipurpose Activity Center (UMAC) – Facility scheduling not only encompasses the actual event, but all the communications, operations, and maintenance required to prepare, set up, run, and clean up every event. Two employees coordinated 43,355 internal events and 5,614 external rentals involving scheduling, contracts, scheduling conflict resolution,

staffing, and set-up and tear-down. The Facilities Department also schedules, stocks, and operates UMAC Concessions, serving 37 UMAC events last year.



Construction/Facilities

2020-2021 Projects (Completed):

- Completion of West Union Stadium and turf
- Union High School
 - Fire water line repair
 - West stadium complex, wrestling area, training area, and locker rooms
 - Roof enhancements (various throughout the district)
 - Track resurfacing and marking
 - New 700-ton chiller replacement (UMAC)
 - East Stadium refurbishment
- Baseball/Softball field improvements – dugouts and turf
- Freshman Academy
 - Roof enhancements
 - New atrium glass and storefront doors at the balcony
- Innovation Lab
 - Roof enhancements
 - Interior demolition for establishing construction classes
- Other Sites
 - Sixth/Seventh Grade Center – HVAC pool pack unit
 - Union Enrollment Center – freeze repair
 - Fencing at Ochoa, Union High School Track, and Eighth Grade Center

Community Support

- Chris McNeil was appointed to serve the remaining term for Zone 2 on the Board of Education, taking the place of Lisa Ford who resigned at the end of November.
- Joey Reyes was elected to a five-year term representing Zone 1 on the Board of Education.
- Board member Dr. Chris McNeil earned his Doctorate in Osteopathic Medicine from Oklahoma State University.
- The teachers, administrators and staff of Union Public Schools pledged an incredibly generous \$80,890.13 to USEF during the 2020 Month of Giving. These funds were then directed to Union programs throughout the district. The Foundation did not hold its annual Night of FOCUS due to the pandemic in 2020, but did welcome 31 teams to its hugely successful Golf Invitational Tournament in April at Cedar Springs Country Club. The tournament raised a grand total of \$93,450 for district-wide programs. The accompanying online auction raised an additional \$12,915.
- Mayor G.T. Bynum, Superintendent Dr. Kirt Hartzler, and other community members celebrated the opening of the new Community Health Connection Clinic on the campus at Ellen Ochoa Elementary, with a ribbon-cutting ceremony. This new clinic – funded by the Vision Tulsa campaign – will provide much-needed medical, dental, behavioral health and pharmacy services to the Northeast Oklahoma community.
- The Hardesty Family Foundation, Inc., and the Home Builders Association (HBA) donated \$7,500 to the new construction class at the Union High school Freshman Academy.
- Taylor Fowler, Area Manager and Leslie Breedlove, Director of Operations for the local Cici's Pizza franchise, presented Associate Superintendent Charlie Bushyhead with a check for \$3,761. On September 3, Cici's held a "Pizza for PPE" fundraiser to aid area schools in raising funds to purchase much-needed personal protection equipment. Owner Greg Costley wanted to come up with a way to assist educators in covering these added safety costs due to the Covid-19 pandemic. Cici's generously donated a percentage of proceeds from five Tulsa-area locations and presented a check to Union.
- The Union Schools Education Foundation awarded 67 educational grants in fall 2020 valued at \$67,863.99. The projects to be funded ranged from \$119 to a district-wide grant continuing the support of math manipulatives for all first grade classes for \$9,602.34.
- In addition to funding educational grants, the Foundation also pledged support for several programs in 2020-2021. Unfortunately, due to the pandemic, not all programs were able to utilize the funds, so the Board of Trustees made decisions on how best to benefit the district during this time. USEF continued support for Union High School's College & Career Center, Union Pre-K Camp, Union High School Leadership, Teacher and Support Person of the Year, Graduation Celebration, and donated over \$32,000 toward PPE expenses including providing 10,000 face masks to students and educators. Total support pledged to the district in 2020-2021 was over \$80,000.

Business/Technology Highlights

The IT Department:

Closed 9,476 work orders from September 2020 to June 2021
Replaced 1,200 expiring student laptops
Replaced 1/3 of all teacher laptops
Purchased and deployed a backup/disaster recovery system
Purchased and configured 350 new teacher laptops
Held the 8th Annual TASTS conference, a free Educational Technology symposium for vendors and participants. Traditionally, the event brings together almost 100 vendors and over 300 participants.
Held first Oklahoma eSports League (OeSL) playoffs at the UMAC
Sold 1,170 devices to the public at the surplus sale
Replaced nearly 250 Interactive Panels
Replaced all secretary/receptionist computers
Replaced building engineer computers and those in the custodial staff break room

As a result of the COVID-19 pandemic:

Collected/distributed thousands of computers to students/parents due to need for distance/virtual learning
Collected and distributed devices curbside
Purchased 4,000 laptops to finish the 1:1 project ("one device for every student")
Rolled out a new phone system and replaced 2,000 employee phones
Completed wireless upgrade to ensure optimal performance.
Provided a remote work environment with remote connectivity and remote phone extensions



Internal Control

Management of the district is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

Long-Term Financial Planning

The Board of Education of Union Public Schools, in conjunction with the Superintendent and Chief Financial Officer, establishes a system of sound financial planning and management to assure that the district's objectives are addressed and that funds are expended in accordance with plans expressed through the Board budget. The financial management system components include: 1) a planning process that consists of a review of state statutes, Board policies, concepts, ideas, problems, constraints, approaches and systems before dollar amounts are established in the budget; and 2) a budget that is the expression of the plans of the Board through three main budgets – the General Fund, the Building (Special Revenue) Fund, and the Child Nutrition Fund.

Budgetary Controls

The district utilizes budgetary controls to ensure compliance with legal appropriation limitations and to provide an operating plan for the district's resources. The annual appropriated budget includes activity of the General Fund, the Building (Special Revenue) Fund, and the Child Nutrition Fund. Capital projects activity is controlled with approval of project-length financial plans. Initial budgets are adopted at the beginning of the fiscal year with periodic amendments approved by the Board as necessary.

The level of budgetary control is maintained by fund, project, and function of the OCAS (Oklahoma Cost Accounting System.) Individual line items may be adjusted without Board action, but total budgeted expenditures may not exceed appropriations at the major fund level without Board approval. The district utilizes an encumbrance system as a technique of budgetary control with encumbered appropriations lapsing at year end.

Independent Audit

Oklahoma state statutes require an annual audit by independent certified public accountants. The accounting firm of RSM US LLP was selected by the Board to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and related Uniform Grant Guidance (UGG). The auditor's report on the basic financial statements is included in the financial section of this report.

Closing

We would like to express our appreciation to the Board of Education for their support in maintaining the highest standards in professional financial reporting. The production of the District's ACFR reflects the expertise of a dedicated team of professionals from departments across the district. We would especially like to recognize the work of Ms. Cathy Bentley, CPA, Ms. Rebecca Byers, CPA and SFO, Ms. Jessica Wright, CPA, and Ms. Hannah Hudspeth.

Sincerely,

Kirt Hartzler, Ed.D.
Superintendent

Patricia K. Williams, Ed. D.
Chief Financial Officer

Catherine L. Bentley, CPA
Director of Financial Reporting/Treasury



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

**Union Public Schools
Independent District I-009**

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence.



W. Edward Chabal

W. Edward Chabal
President

David J. Lewis

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Union Public Schools, Independent District No. 9
Oklahoma**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

2020-2021 BOARD OF EDUCATION



Kirt Hartzler, Ed.D.
Superintendent



Joey Reyes
District #1
2021-2022



Dr. Chris McNeil
District #2
2021-2022



Heather McAdams
District #3
2018-2023



Stacey Roemer
District #4
2019-2024



Ken Kinnear
District #5
2020-2025

2020-2021 Administrators

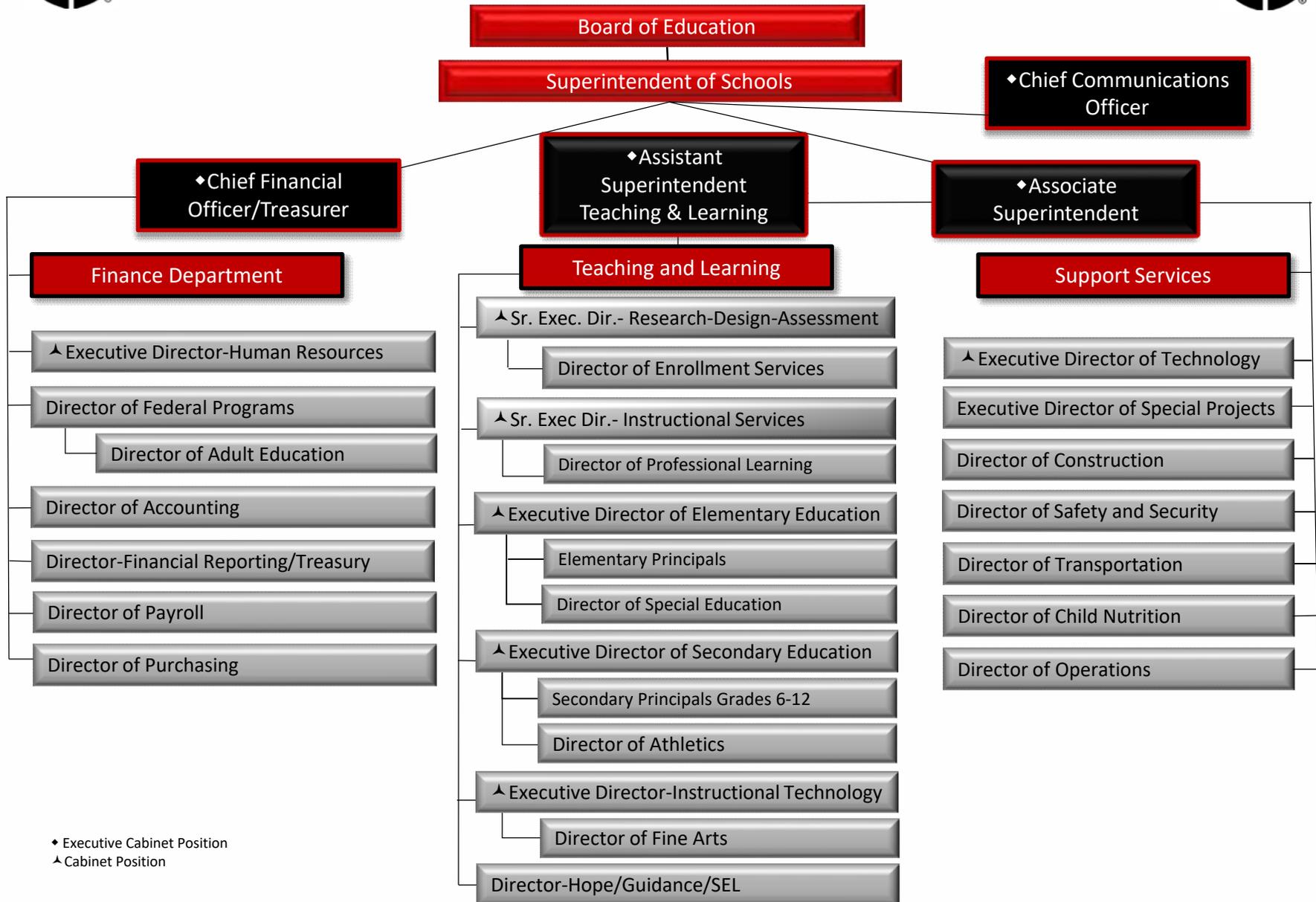
Dr. Kirt Hartzler.....Superintendent
 Dr. Trish Williams.....Chief Financial Officer/Treasurer
 Charlie Bushyhead..... Associate Superintendent
 Sandi Calvin..... Assistant Superintendent
 Chris Payne..... Chief Communications Officer
 Dr. Todd Nelson..... Sr. Executive Director of Research, Design, and Assessment
 Lisa Witcher..... Sr. Executive Director of Instructional Services
 Jay Loegering..... Executive Director of Human Resources
 Todd Borland..... Executive Director of Information Technology
 John Federline..... Executive Director of Secondary Education
 Gart Morris..... Executive Director of Instructional Technology
 Lee Snodgrass..... Executive Director of Special Projects
 Emily Barkley..... Director of Athletics
 Cathy Bentley..... Director of Financial Reporting/Treasury
 Kelly Brassfield..... Director of Enrollment Services
 Melissa Brock..... Director of Human Resources
 Christine Andrews..... Director of Payroll
 Sherri Fair..... Director of Federal Programs
 Chastity Gray..... Director of Professional Learning
 Gary Greenhill..... Director of Transportation
 Lisa Griffin..... Director of Child Nutrition
 Julie Harkrider..... Director of Accounting
 Dr. Susan Hartzler..... Director of Adult Education
 Fred Isaacs..... Director of Construction
 Matt McCready..... Director of Fine Arts
 Scott Pennington..... Director of Hope-Guidance-Social and Emotional Learning
 Dr. Josh Robinson..... Director of Operations
 Ty Wardlow..... Director of Safety & Security
 Deborah Wolin..... Director of Special Services
 David Young..... Director of Purchasing/Supply Management

2020-2021 Principals

John Chargois, Marla Robinson, Tony Tempest..... High School
 Kenneth Moore..... Freshman Academy
 Chris Ducker..... Alternative School
 Michelle Cundy..... Eighth Grade Center
 Tammy Ward/Clayton Hucke..... Sixth/Seventh Grade Center
 Bethany Harper..... Andersen Elementary
 Amy Smith..... Boevers Elementary
 Michelle Spencer..... Cedar Ridge Elementary
 Alicia Ewing..... Clark Elementary
 Chris Reynolds..... Darnaby Elementary
 Kim Berns..... Grove Elementary
 Shawna Thompson..... Jarman Elementary
 Shana Harris..... Jefferson Elementary
 Jennifer McKnight..... McAuliffe Elementary
 Becky King..... Moore Elementary
 Rita Long..... Ochoa Elementary
 Tracy Weese..... Peters Elementary
 Heather Federline..... Rosa Parks Elementary
 Alycia Pennington..... Rosa Parks Early Childhood Education Center



Union Public Schools | 2020-2021 Administrative Organizational Chart





FINANCIAL SECTION

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RSM US LLP

Independent Report

To the Board of Education
Union Public Schools
Tulsa, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Union Public Schools (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the District's total OPEB liability and related ratios, the schedule of the District's proportionate share of the net pension liability ± Oklahoma Teachers' Retirement System, the schedule of the District's contributions to the Oklahoma Teachers' Retirement System, and the schedule of revenues, expenditures and changes in fund balance - budget and actual ± budgeted governmental fund types - General Fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining financial statements for the Nonmajor Governmental Funds and the schedule of revenues, expenditures, and changes in fund balance - budget and actual (budgetary basis) - Budgeted Governmental Fund types for the Building Fund and the Child Nutrition Fund, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying Introductory and Statistical sections, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Oklahoma City, Oklahoma
December 8, 2021



**MANAGEMENT'S
DISCUSSION &
ANALYSIS**

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Union Public Schools Management's Discussion and Analysis

The Management's Discussion and Analysis of Union Public School District's financial performance provides a narrative overview of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, and supplementary information to enhance their understanding of the district's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2021 are as follows:

- ⇒ The net position of governmental activities decreased \$17,406,814 which represents a 14.30 percent decrease from fiscal year 2020.
- ⇒ General revenues accounted for \$129,234,261 in revenue or 68.82 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$58,540,451 or 31.18 percent of total revenues of \$187,774,712.
- ⇒ The District had \$205,181,526 in expenses related to governmental activities; only \$58,540,451 of these expenses were offset by program specific charges for services, grants or contributions. Expenses are shown in programs that are easily identifiable utilizing the current Oklahoma Cost Accounting System (OCAS) coding structure.
- ⇒ Among the major funds, the general fund had \$138,141,223 in revenues, \$138,603,680 in expenditures, resulting in a fund balance decrease of \$462,457. This decrease is primarily a result of an increase in expenditures. Bond fund revenues totaled \$56,505. Net bond sale proceeds were \$26,000,000. Expenditures in the bond fund totaled \$30,966,231. The sinking fund had \$27,194,588 in revenues and \$26,955,312 in expenditures.

Overview of the Financial Statements

This Annual Comprehensive Financial Report (ACFR) consists of a series of basic financial statements: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Other supplementary information is included in addition to the basic financial statements. These statements are organized so the reader can understand Union Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Government-wide financial statements: The government-wide financial statements are designed to provide information about the activities of the District as a whole, presenting both an aggregate view of the District's finances and a longer-term view of those finances.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position.

The Statement of Activities presents information showing how the District's net position changed during fiscal year 2021.

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2021?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenditures regardless of when cash is received or paid.

Union Public Schools Management's Discussion and Analysis

Overview of the Financial Statements

These two statements report the District's net position and changes in net position. This change in net position is important because it tells the reader that, for the District as a whole, its financial position has improved or diminished. The causes of this change may be the result of many factors—some financial, some not. Non-financial factors include the District's property tax base, current property tax laws in Oklahoma restricting revenue growth, facility conditions, mandated educational programs, and other factors.

The Statement of Net Position and the Statement of Activities are reported as governmental activities. Most of the District's programs and services are reported here, including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities. The government-wide financial statements can be found beginning on page 37.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Union Public School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into two categories: 1) governmental funds, 2) proprietary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, the bond funds, and the sinking (debt service) fund, and all of which are considered to be major funds. A summary of the District's major funds can be found in Note A of the notes to the financial statements beginning on page 47 of this report.

The basic governmental fund financial statements begin on page 39 of this report.

Proprietary Funds: Proprietary funds are used to account for activities similar to those found in the private sector. The District has one proprietary fund, the Internal Service Fund, which is used to account for activities within the Employee Insurance Fund. The basic proprietary fund financial statements begin on page 43 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 47 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District.

Union Public Schools Management's Discussion and Analysis

Government-Wide Financial Analysis

Recall that the Statement of Net Position provides the perspective of the District as a whole.

Table 1 provides a summary comparison of the District's net position for fiscal years 2020 and 2021:

Table 1
Net Position

| | Governmental Activities | |
|--|-------------------------|----------------|
| | 2021 | 2020 |
| <u>Assets</u> | | |
| Current assets | \$ 178,172,476 | \$ 190,083,423 |
| Land & CIP assets | 48,963,213 | 28,308,267 |
| Capital assets being depreciated, net | 165,708,213 | 174,131,101 |
| Total assets | 392,843,902 | 392,522,791 |
| <u>Deferred outflows of resources</u> | | |
| | 54,142,879 | 26,446,824 |
| <u>Liabilities</u> | | |
| Current liabilities | 44,219,035 | 43,775,369 |
| Non-current liabilities | 227,666,380 | 179,080,178 |
| Total liabilities | 271,885,415 | 222,855,547 |
| <u>Deferred inflows of resources</u> | | |
| | 70,784,264 | 74,390,152 |
| <u>Net position</u> | | |
| Net investment in capital assets | 157,833,972 | 152,482,810 |
| Restricted for debt service | 15,094,504 | 14,811,958 |
| Restricted for capital projects | 4,482,965 | 7,663,528 |
| Restricted for other purposes | 9,511,025 | 7,518,067 |
| Unrestricted (deficit) | (82,605,364) | (60,752,447) |
| Total net position | \$ 104,317,102 | \$ 121,723,916 |

Total assets were \$392,843,902. Cash and cash equivalents were \$106,323,859. Capital assets less accumulated depreciation were \$165,708,213. Taxes and other receivables were \$70,303,649. The net position of the District's governmental activities decreased by \$17,406,814. The majority of this decrease was a result of an increase expenditures, primarily in instruction, and a decrease in state and local revenue collections. The October 2020 student count of 14,959, unweighted ADM of 14,889, and 25,644 weighted ADM reflected District decline of 857 actual students and a decrease of 94 weighted students. This decline in weighted students was responsible for the decrease in the mid-term State Aid allocation. The District was able to maintain its ending fund balance percentage in the general fund at 11.07 percent on a budgetary basis, which placed it in a favorable operating position to weather any future economic slowdown. The District will continue to monitor state revenue projections and market conditions to anticipate circumstances that may warrant changes in spending in the next fiscal year.

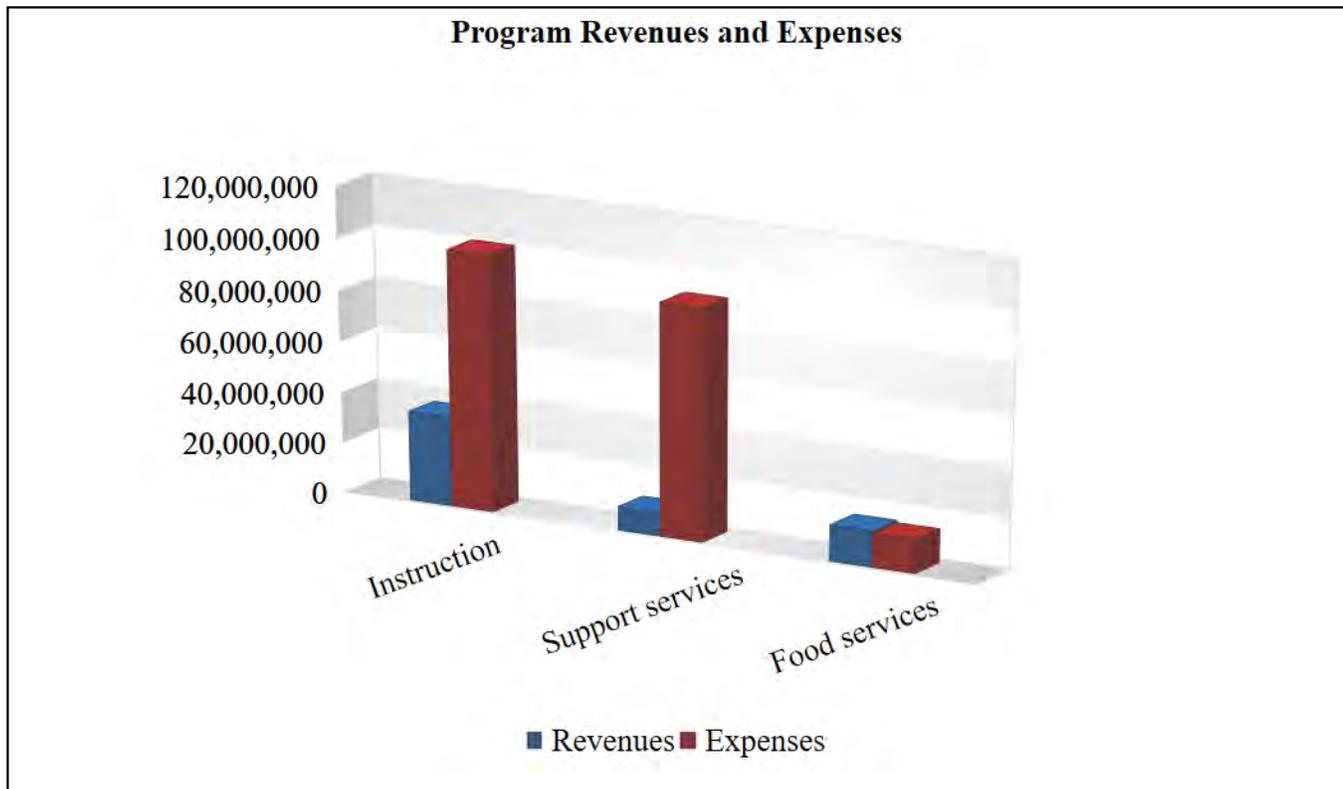
Union Public Schools Management's Discussion and Analysis

Government-Wide Financial Analysis

Governmental Activities: As reported in the Statement of Activities on page 38, the cost of the District's governmental activities for the year ended June 30, 2021, was \$205,181,526. This represents an increase in the cost of governmental activities of \$26,993,576 compared to the prior fiscal year. The reader will note a \$10,749,420 increase in regular instruction, and a \$2,679,518 increase in pupil services from the prior fiscal year. This increase is due primarily to teacher and staff raises. Not all of the cost of governmental activities was borne by the taxpayers. Of the \$205,181,526 cost, \$3,319,454 was paid by those who used or benefited from the services rendered (e.g., charges for before and after school care and summer school tuition), \$55,220,997 was paid through various federal and state grants and contributions. Consequently, the net cost of \$146,641,075, after taking into consideration these fees and subsidies, was paid by the taxpayers, unrestricted federal and state aid, and other general revenues.

Graph 1 below illustrates the cost of services in the District's three largest programs -- instruction, support, and food services. The graph compares the cost of the services with the revenues generated by the program.

Graph 1



Union Public Schools Management's Discussion and Analysis

Government-Wide Financial Analysis

Table 2 provides a summary comparison of the District's change in net position for the fiscal years 2021 and 2020:

Table 2
Summary of Changes in Net Position

| | Governmental Activities | |
|---|-------------------------|----------------|
| | 2021 | 2020 |
| <u>Revenues</u> | | |
| Program revenues: | | |
| Charges for services | \$ 3,319,454 | \$ 5,487,948 |
| Operating grants and contributions | 55,220,997 | 36,285,947 |
| Capital grants and contributions | - | 14,872 |
| General revenues: | | |
| Property taxes | 68,682,128 | 66,955,306 |
| Other taxes | 8,635,117 | 7,013,435 |
| State aid not restricted to specific programs | 50,503,658 | 60,790,734 |
| Earnings on investments | 148,863 | 882,849 |
| Other | 1,264,495 | 1,224,488 |
| Total revenues | 187,774,712 | 178,655,579 |
| <u>Expenses</u> | | |
| Instruction: | | |
| Regular instruction | 76,401,454 | 65,652,034 |
| Special education instruction | 11,477,054 | 9,508,669 |
| Vocational education | 960,023 | 734,830 |
| Other instruction | 11,652,325 | 9,756,029 |
| Support services: | | |
| Pupil services | 13,768,891 | 11,089,373 |
| Instructional staff services | 8,463,088 | 6,329,934 |
| General administration services | 3,211,955 | 2,795,607 |
| School administration services | 12,776,373 | 10,482,941 |
| Business services | 11,834,470 | 11,108,326 |
| Operations and Maintenance Services | 27,254,671 | 24,366,010 |
| Pupil transportation services | 6,996,227 | 6,275,518 |
| Other support services | 16,378 | 53,504 |
| Enterprise operations | 340,592 | 330,573 |
| Community services | 5,307,742 | 5,604,854 |
| Interest on long-term debt | 1,411,881 | 1,583,982 |
| Child nutrition operations | 13,308,402 | 12,515,766 |
| Total expenses | 205,181,526 | 178,187,950 |
| Change in Net Position | (17,406,814) | 467,629 |
| Net Position, Beginning | 121,723,916 | 121,256,287 |
| Net Position, Ending | \$ 104,317,102 | \$ 121,723,916 |

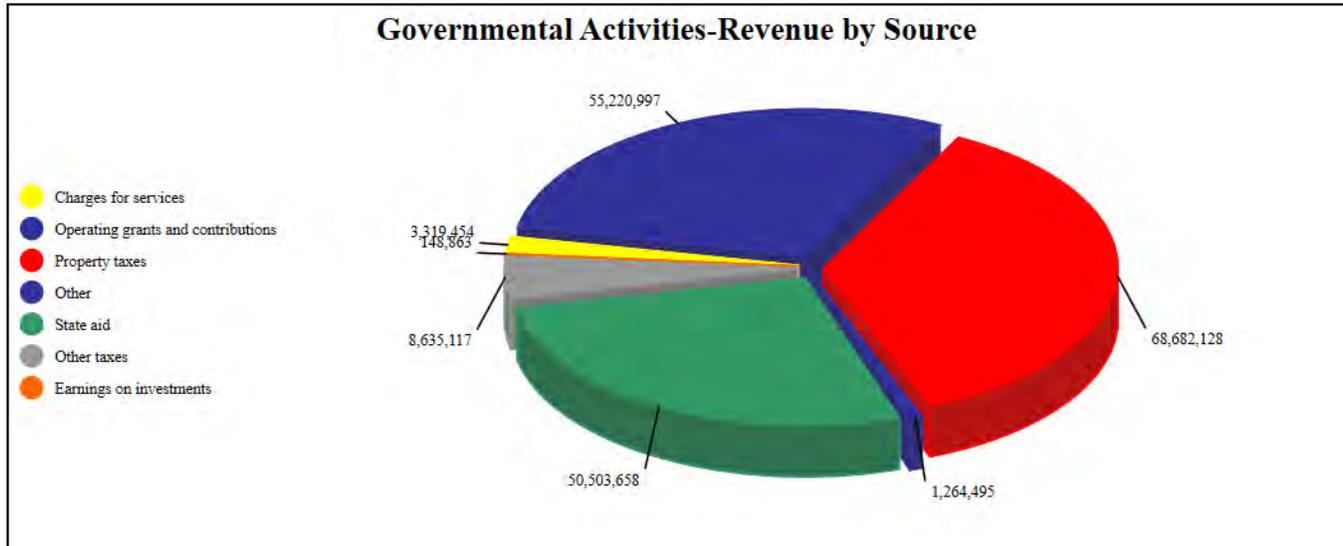
Union Public Schools Management's Discussion and Analysis

Government-Wide Financial Analysis

Total governmental activities revenues increased in fiscal year 2021 to \$187,774,712. This represents a 5.10 percent revenue increase over the previous year.

Graph 2 illustrates the components of this revenue.

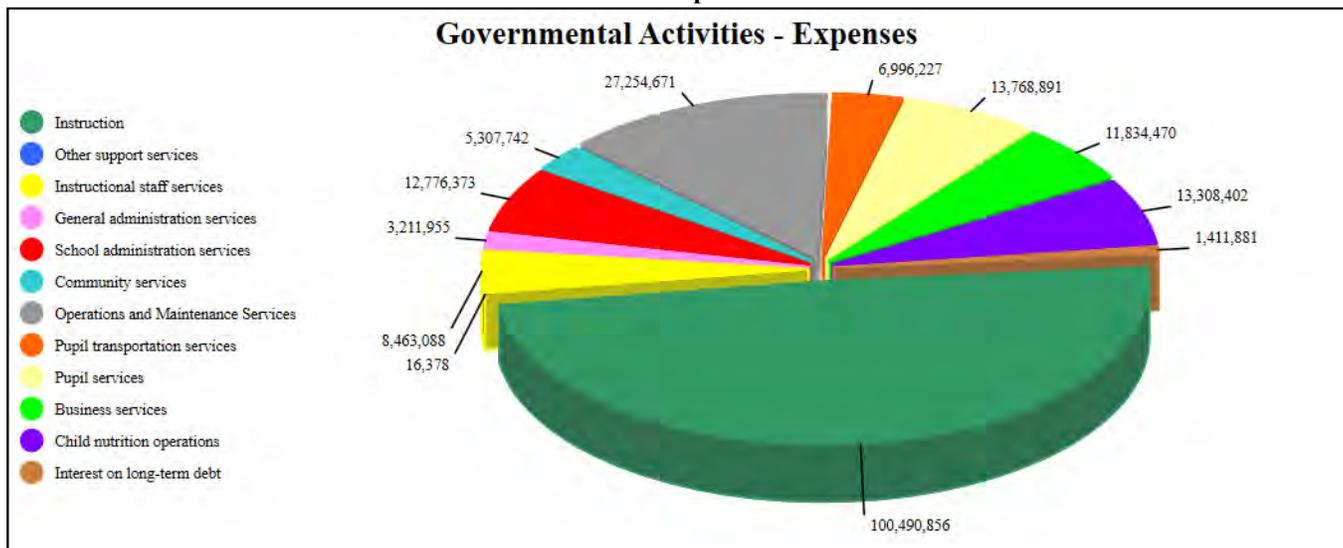
Graph 2



Instruction comprised 48.98 percent of governmental program expenses. Support services expenses made up 44.54 percent of governmental expenses.

Graph 3 illustrates the components of the expenses in the governmental activities.

Graph 3



Union Public Schools Management's Discussion and Analysis

Financial Analysis of Government's Funds

As noted earlier, Union Public School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$96,303,287, with \$1,537,680 of this total amount constituting non-spendable fund balance reserved for inventories. In addition, \$65,741,563 is restricted for specific purposes: \$918,641 in the general fund, \$4,482,965 in the building fund for uses mandated by the Oklahoma Constitution including building erection and maintenance, security, utilities, and fire/casualty premiums; \$15,094,504 in the sinking fund for debt service, and \$36,653,069 in the bond fund for capital projects, \$8,476,601 in the child Nutrition fund for school lunches, \$80,908 in the gift fund restricted for purposes designated by the donor, and \$5,996 in other governmental funds for arbitrage. Assigned fund balance totals \$5,039,034 for compensating balances, early retirement incentive, and insurance recovery. Unassigned fund balance totals \$21,514,306 and is available for spending at the District's discretion.

The general fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$21,514,306. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 15.83 percent of total general fund expenditures and total fund balance represents 20.73 percent of total general fund expenditures. The fund balance of the District's general fund decreased by \$659,731 from the prior year primarily as a result of a decrease in state and local revenue sources.

Controlling fiscal year-end expenditures to maintain a continuing level of fund balance is also a contributing factor to the District's financial stability. The District relies on the ending fund balance to meet cash flow needs during the first six months of the following fiscal year. While a small portion of the revenue is collected during the first six months of the fiscal year, the significant revenue collections occur in late spring. This annual cash flow trend requires the District to increase the ending fund balance each year as the expenditure budget grows in order to meet cash flow requirements of the first six months prior to tax revenues being collected.

The revenue and expenditure budgets are revised during the fiscal year based on the final federal grant award notifications, state aid allocation revisions, actual revenue receipts, and other unanticipated increases or decreases in revenue or expenditures. Fiscal year 2021 general fund revenue budgets were revised during the year based on adjustments to revenue collections. The fiscal year saw a \$506,491 decrease in local revenue sources, a \$175,390 increase in state aid and property tax collections, and \$219,971 in Federal Sources .

The variance in the final budget versus the actual revenues and expenditures revealed a variance in revenues of \$(74,423) and a variance in expenditures of \$1,423,572. This revenue variance is primarily due to higher than anticipated collections of Ad Valorem Taxes. The approved final expenditure budget was intentionally larger than anticipated actual expenditures to provide the flexibility necessary to manage any unanticipated revenue receipts and expenditures incurred in the final days of the fiscal year.

The sinking (debt service) fund had a total fund balance of \$15,094,504, all of which was restricted for the payment of debt service. The net increase in fund balance during the current year in the debt service fund was \$365,223. Millage rates for sinking fund levies are not controlled by the District but are set annually by the Tulsa County Excise Board after a thorough review of property valuations and the District's debt service needs.

Union Public Schools Management's Discussion and Analysis

Financial Analysis of Government's Funds

The bond fund had a total fund balance of \$36,653,069, all of which was restricted for capital projects. The net decrease in fund balance during the current year in the bond fund was \$(5,267,943). This decrease in fund balance is primarily due to reduced capital outlay expenditures. On February 13, 2018 district voters approved a \$128.6 million, 5 year, bond proposal to be issued over five years from 2018-2022 which included funds for: site improvements; acquisition of textbooks, media books and instructional hardware/software, and acquiring transportation equipment. Because of its strong patron support base, the District is prudent to keep bonded capacity at traditional levels while not imposing an undue tax burden on the community. More information regarding bond funds and millage levies may be found in the Statistical Section. Statutory requirements dictate that bond funds be used for the voter-approved purposes of acquiring school sites, constructing and equipping new school facilities and renovating existing facilities.

The building fund is included as a Non-Major Governmental Fund. This program had a total fund balance of \$4,482,965. The net decrease in fund balance during the current year in the building fund was \$3,180,563. The decrease in the fund balance is due to the expenditure of funds received from the City of Tulsa for a community health center on Ochoa Elementary grounds. The variance in the final budget versus the actual revenues and expenditures revealed a variance in revenues of \$90,867 and a variance in expenditures of \$2,496,466. The large variance in expenditures is due to the allowance in the budget for final clinic expenditures. The Oklahoma Constitution allows the building fund to be used for erecting, remodeling, repairing, or maintaining school buildings; purchasing furniture, equipment, or computer software; paying energy and utility costs purchasing telecommunications services; paying fire and casualty insurance premiums; purchasing security systems; and paying salaries of security personnel. The ending fund balance will be used for those purposes. The building fund revenue and expenditure budgets are revised during the fiscal year based on the actual revenue receipts and other unanticipated increases or decreases in revenue or expenditures. The revenue and expenditure budget were increased due to the anticipation of one-time funds from the City of Tulsa for a community health center.

The child nutrition fund is included as a Non-Major Governmental fund. This program had operating revenues of \$12,106,758, and expenses of \$10,409,109 for the fiscal year 2021. Child nutrition expenditures remained stable as the District has made a concerted effort to provide more healthy food options for students. The Child Nutrition fund ended the year in a positive financial condition. Management has reviewed this program and, barring any unforeseen circumstances, the Child Nutrition program should remain stable and require no support from tax revenues.

The student activity fund is included as a Non-Major Governmental Fund. Student activity funds are used to account for student raised funds, along with District activities not accounted for in the general fund. The program had revenues of 1,073,240 and expenses of \$1,147,354 for the fiscal year 2021. The gift fund is used to account for funds donated for specific purposes. The gift fund had revenues of \$797 and expenses of \$5,921. The arbitrage fund is used for arbitrage, revenue was \$3 and expenses were \$4,007.

General Fund Budgetary Highlights

Union Public School District adopts an annual appropriated budget for its general fund. The District's budget is prepared according to Oklahoma law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significantly budgeted fund is the general fund.

For the general fund, budget basis revenue was \$129,417,617 with original budget estimates of \$125,273,781 and final budget estimates of \$129,492,040. The majority of the revenue variance came from higher than anticipated Ad Valorem Tax receipts.

The final expenditure budget was intentionally approved to be larger than needed in order to provide the necessary spending authority to the District by the Board to meet the State of Oklahoma spending requirements. The District must have sufficient budget spending authority to allow for any unanticipated revenues that might be collected during the last thirty calendar days of the fiscal year. During 2020-21, the majority of the additional spending authority was allocated to the instructional, instructional staff, and operations and maintenance function areas. Although the revenue collections were higher than the final revenue budget, spending was curtailed making it unnecessary to revise the budget in order to stay within the carryover limit required by the Board. Union carried forward a budgetary ending fund balance of 11.07 percent.

Union Public Schools Management's Discussion and Analysis

Capital Assets and Debt Administration

Capital Assets: At the end of fiscal year 2021, the District had \$214,671,426 in property, plant and equipment (net of depreciation), Table 3 shows a comparison of fiscal years 2020 and 2021 balances.

**Table 3
Capital Assets
(Net of Depreciation)**

| | Governmental Activities | |
|---|--------------------------------|-----------------------|
| | 2021 | 2020 |
| Land | \$ 14,293,205 | \$ 14,293,205 |
| Land improvements | 6,255,768 | 5,992,482 |
| Construction in progress | 34,670,008 | 14,015,062 |
| Buildings/improvements | 157,762,660 | 164,762,906 |
| Furniture, machinery, equipment and vehicles | 1,689,785 | 3,375,711 |
| Total | \$ 214,671,426 | \$ 202,439,366 |

Capital assets of \$447,840,659 exceeded accumulated depreciation of \$233,169,233. Union is committed to providing the facilities and tools that enable District staff to produce a quality product. Union's student population is about 15,000. The acquisition of capital assets is critical to the Board's desire to provide lower class sizes district-wide, technology-related instructional opportunities, and neighborhood elementary schools. Bond issue dollars are the only resource available to schools to purchase many of these capital assets since state funding goes almost exclusively to pay teacher and staff salaries. Recent bond issue projects include:

- * Remodel/expansion of Fine Arts and Sports Facilities
- * Furniture, fixtures and equipment
- * Electronic software/subscriptions/licenses/maintenance
- * Land/Building purchase/remodel
- * Acquisition of textbooks and technology
- * Acquisition of athletic, spirit and fine arts uniforms and equipment
- * Renovations and repairs to various school sites
- * Transportation acquisitions

Additional information on the District's capital assets may be found in Note C to the financial statements beginning on page 55.

Union Public Schools Management's Discussion and Analysis

Capital Assets and Debt Administration

Long-Term Debt: At June 30, 2021, the school District had \$91,375,000 in bonds outstanding, \$25,625,000 due within one year. Table 4 summarizes bonds outstanding for fiscal years 2021 and 2020.

**Table 4
Outstanding Debt, at Year End**

| | Governmental Activities | |
|---|--------------------------------|----------------------|
| | 2021 | 2020 |
| <u>General obligation bonds due:</u> | | |
| 2020/2021 | \$ - | \$ 25,125,000 |
| 2021/2022 | 25,625,000 | 25,625,000 |
| 2022/2023 | 25,625,000 | 19,125,000 |
| 2023/2024 | 19,875,000 | 13,375,000 |
| 2024/2025 | 13,750,000 | 7,250,000 |
| 2025/2026 | 6,500,000 | - |
| Total | \$ 91,375,000 | \$ 90,500,000 |

On April 1, 2021, the District issued \$26 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2026.

On April 1, 2020, the District issued \$29 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2025.

On April 1, 2019, the District issued \$24.5 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2024.

On April 1, 2018, the District issued \$23 million in voted general obligation bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2023.

On April 1, 2017, the District issued \$26 million in voted combined purpose bonds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment. The final payment is due April 1, 2022.

Additional information on the District's long-term debt can be found in Note D to the financial statements beginning on page of this report.

Union Public Schools Management's Discussion and Analysis

Economic Factors

Fiscal year 2020-21 saw an increase in the Oklahoma State General Fund Revenue allocations. According to the Office of the State Treasurer, gross revenue receipts for fiscal year 2020-21 were \$14.32 billion, a 10 percent or \$1.3 billion increase from the previous period. Gross production tax collections on oil and natural gas were down by \$74.9 million or 9 percent from the previous 12 month period. Net income taxes--a combination of corporate and personal income taxes were up by \$945.1 million or 21.6 percent from the previous year. Motor vehicle tax collections increased \$38 million or 7.9 percent from the previous fiscal year, and other state revenue sources generated \$1.6 billion, up \$49.2 million or 3.2 percent from the previous fiscal year. Oklahoma's expanding economy pushed gross receipts to the Treasury into record high territory for both 12-month revenue and June collections. The substantial increase in gross receipts can be attributed to growth in economic activity along with some non-economic factors, including more than \$10 billion in direct federal payments to Oklahomans in response to the pandemic and the timing of income tax payment deadlines. The District strives to maintain a conservative budget and the tradition of maintaining a strong year-end fund balance.

The District has experienced a decrease in students both at the elementary and secondary level, but expects the student count to rebound. The new Ellen Ochoa elementary site has precipitated adding teachers and programs as state and federal funding sources continue to improve. The county assessor provided Union with projections of growth in the District's net assessed valuation. Actual growth was recorded at 2.18 percent in 2020-21. The actual increase in the District's net assessed valuation for 2021-2022 is 1.92 percent. The decline in student growth and business and residential expected decreased valuation are apt to affect additional future revenue.

By working to provide mutual benefit to the community and schools, Union continued its history of positive citizen support. The District's patron base once again passed a bond issue on February 13, 2018, for \$128.6 million to be issued over five years from 2018-2022. These bond dollars provided the necessary funding for facilities, renovations, technology, textbooks, instructional equipment and uniforms. These annual bond dollars and strong patron support allow Union the opportunity and obligation to maintain facilities and to maximize the use of instructional technology and equipment. State law limits a school district's bonding capacity to ten percent of its net assessed valuation.

Based on these factors, the Board of Education and administration are confident that with ongoing, prudent fiscal management, Union Public Schools can continue to make instruction the top budgetary priority to ensure the District keeps its academic focus and delivers its services more efficiently and effectively. Union continues to attract families who want excellent learning opportunities for their children, and also continues to attract the best in faculty and staff by providing the facilities and tools that enable them to produce a quality product.

Contacting the School District's Financial Management

This financial report is designed to provide our citizen's, taxpayers, investors, and creditors with a general overview of the District's finances to show the District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact Patricia Williams, Chief Financial Officer, at Union Public Schools, 8506 East 61st Street, Tulsa, Oklahoma 74133.

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**GOVERNMENT-WIDE
FINANCIAL
STATEMENTS**

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Union Public Schools
STATEMENT OF NET POSITION
June 30, 2021

| | Governmental Activities |
|--|----------------------------|
| ASSETS | |
| CURRENT ASSETS | |
| Cash and cash equivalents | \$ 106,323,859 |
| Receivables: | |
| Property taxes-delinquent, net | 636,734 |
| Property taxes-subsequent year, net | 64,105,090 |
| Due from other governments | 4,299,435 |
| Accrued interest | 3,582 |
| Other resources | 1,258,808 |
| Inventories | 1,537,680 |
| Prepaid Items | 7,288 |
| TOTAL CURRENT ASSETS | 178,172,476 |
| NONCURRENT ASSETS | |
| Land and construction in progress | 48,963,213 |
| Capital assets, being depreciated | 398,877,446 |
| Accumulated depreciation | (233,169,233) |
| TOTAL NONCURRENT ASSETS | 214,671,426 |
| TOTAL ASSETS | 392,843,902 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred pension plan outflows | 53,246,756 |
| Deferred OPEB outflows | 896,123 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 54,142,879 |
| LIABILITIES | |
| CURRENT LIABILITIES | |
| Accounts payable | 1,627,147 |
| Liability for incurred claims | 2,116,174 |
| Accrued wages payable | 9,926,133 |
| Accrued interest payable | 390,703 |
| Retainage payable | 663,098 |
| Current portion of long-term obligations | 29,495,780 |
| TOTAL CURRENT LIABILITIES | 44,219,035 |
| NON-CURRENT LIABILITIES | |
| Non-current portion of long-term obligations | 70,555,964 |
| Total OPEB liability | 6,772,189 |
| Net pension liability | 150,338,227 |
| TOTAL NON-CURRENT LIABILITIES | 227,666,380 |
| TOTAL LIABILITIES | 271,885,415 |
| DEFERRED INFLOWS OF RESOURCES | |
| Property taxes - subsequent year | 64,105,090 |
| Deferred OPEB inflows | 748,488 |
| Deferred pension plan inflows | 5,930,686 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 70,784,264 |
| NET POSITION | |
| Net investment in capital assets | 157,833,972 |
| Restricted for debt service | 15,094,504 |
| Restricted for capital projects | 4,482,965 |
| Restricted for other purposes | 9,511,025 |
| Unrestricted (deficit) | (82,605,364) |
| TOTAL NET POSITION | \$ 104,317,102 |

See notes to basic financial statements

Union Public Schools
STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

| | Program Revenues | | | Net (Expenses) Revenues and Changes in Net Position Primary Government |
|---|----------------------------|--|--|---|
| Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities |
| GOVERNMENTAL ACTIVITIES | | | | |
| Instruction: | | | | |
| Regular instruction | \$ 76,401,454 | \$ 639,475 | \$ 22,410,352 | \$ - |
| Special education instruction | 11,477,054 | - | 3,707,117 | - |
| Vocational education | 960,023 | - | 262,198 | - |
| Other instruction | 11,652,325 | 45,350 | 8,027,342 | - |
| TOTAL INSTRUCTION | 100,490,856 | 684,825 | 34,407,009 | - |
| SUPPORT SERVICES | | | | |
| Pupil services | 13,768,891 | 151,578 | 1,352,978 | - |
| Instructional staff services | 8,463,088 | - | 1,253,287 | - |
| General administration services | 3,211,955 | - | 1,257,661 | - |
| School administration services | 12,776,373 | - | 59,387 | - |
| Business services | 11,834,470 | - | 963,533 | - |
| Operations and maintenance services | 27,254,671 | 378,355 | 580,659 | - |
| Pupil transportation services | 6,996,227 | 105,525 | 468,377 | - |
| Other support services | 16,378 | - | - | - |
| Child nutrition operations | 13,308,402 | 425,052 | 12,446,083 | - |
| Community services | 5,307,742 | 1,022,579 | 2,432,023 | - |
| Enterprise operations | 340,592 | 551,540 | - | - |
| Interest on long-term debt | 1,411,881 | - | - | - |
| TOTAL SUPPORT SERVICES | 104,690,670 | 2,634,629 | 20,813,988 | - |
| TOTAL GOVERNMENTAL ACTIVITIES | \$ 205,181,526 | \$ 3,319,454 | \$ 55,220,997 | \$ - |
| GENERAL REVENUES: | | | | |
| Taxes: | | | | |
| Property taxes, levied for general purpose | | | | \$ 41,593,979 |
| Property taxes, levied for debt service | | | | 27,088,149 |
| Intermediate county taxes | | | | 8,635,117 |
| State aid not restricted to specific programs | | | | 50,503,658 |
| Earnings on investments | | | | 148,863 |
| Other | | | | 1,264,495 |
| TOTAL GENERAL REVENUES | | | | 129,234,261 |
| CHANGE IN NET POSITION | | | | (17,406,814) |
| NET POSITION AT BEGINNING OF YEAR | | | | 121,723,916 |
| NET POSITION AT END OF YEAR | | | | \$ 104,317,102 |

See notes to basic financial statements



**GOVERNMENTAL
FUND FINANCIAL
STATEMENTS**



Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects), and the servicing of general long-term debt (debt service funds). The District reports the following major governmental funds:

General Fund - The District's general fund is used to account for all transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, state funding, and federal grants.

Bond Fund - The District's bond fund is a capital project fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring transportation equipment. This fund is also utilized to acquire books and other non-capitalizable items.

Sinking Fund - The District's sinking fund is a debt service fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest, and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Non-Major Governmental Funds - The District's non-major governmental funds are the building fund, the child nutrition fund, the student activities fund, the gift fund, and the arbitrage fund.

Union Public Schools
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021

| | Major Funds | | | Total | |
|---|----------------------|----------------------------------|------------------------------|------------------------------------|--------------------------------|
| | General Fund | Capital Projects Bond Fund | Debt Service Sinking Fund | Non-major Governmental Funds | Total Governmental Funds |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 32,212,029 | \$ 38,081,949 | \$ 15,018,296 | \$ 16,096,233 | \$101,408,507 |
| Due from other funds | 106,507 | - | - | - | 106,507 |
| Property taxes receivable-delinquent, net | 80,878 | - | 475,355 | 80,502 | 636,735 |
| Property taxes receivable-subsequent year, net | 32,687,249 | - | 26,748,234 | 4,669,607 | 64,105,090 |
| Due from other governments | 3,892,979 | - | 75,633 | 330,824 | 4,299,436 |
| Other receivables | 493,111 | - | - | 77,711 | 570,822 |
| Accrued interest | 1,298 | 1,197 | 575 | 491 | 3,561 |
| Inventories | 546,389 | - | - | 991,291 | 1,537,680 |
| TOTAL ASSETS | <u>70,020,440</u> | <u>38,083,146</u> | <u>42,318,093</u> | <u>22,246,659</u> | <u>172,668,338</u> |
| LIABILITIES | | | | | |
| Accounts payable | 341,500 | 766,979 | - | 21,750 | 1,130,229 |
| Retainage payable | - | 663,098 | - | - | 663,098 |
| Wages payable | 8,892,443 | - | - | 830,949 | 9,723,392 |
| Due to other funds | - | - | - | 106,507 | 106,507 |
| TOTAL LIABILITIES | <u>9,233,943</u> | <u>1,430,077</u> | <u>-</u> | <u>959,206</u> | <u>11,623,226</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable revenue - delinquent property taxes | 80,878 | - | 475,355 | 80,502 | 636,735 |
| Unavailable revenue - subsequent year property taxes | 32,687,249 | - | 26,748,234 | 4,669,607 | 64,105,090 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>32,768,127</u> | <u>-</u> | <u>27,223,589</u> | <u>4,750,109</u> | <u>64,741,825</u> |
| FUND BALANCES | | | | | |
| Nonspendable | 546,389 | - | - | 991,291 | 1,537,680 |
| Restricted | 918,641 | 36,653,069 | 15,094,504 | 13,075,349 | 65,741,563 |
| Committed | - | - | - | 2,470,704 | 2,470,704 |
| Assigned | 5,039,034 | - | - | - | 5,039,034 |
| Unassigned | 21,514,306 | - | - | - | 21,514,306 |
| TOTAL FUND BALANCES | <u>28,018,370</u> | <u>36,653,069</u> | <u>15,094,504</u> | <u>16,537,344</u> | <u>96,303,287</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | <u>\$ 70,020,440</u> | <u>\$ 38,083,146</u> | <u>\$ 42,318,093</u> | <u>\$ 22,246,659</u> | <u>\$172,668,338</u> |

See notes to basic financial statements

Union Public Schools
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

| | | |
|--|----------------------|-----------------------|
| TOTAL FUND BALANCES-GOVERNMENTAL FUNDS | | \$ 96,303,287 |
| AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION ARE DIFFERENT BECAUSE: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. | | |
| Cost of assets | 447,840,659 | |
| Accumulated depreciation | <u>(233,169,233)</u> | 214,671,426 |
| Certain long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the governmental funds. | | |
| Property taxes receivable-delinquent | | 636,734 |
| Long-term liabilities and deferred inflows of resources are not due and payable in the current period and, therefore, are not reported in the governmental funds | | |
| Bonds payable | (91,375,000) | |
| Premium on debt issuance | (1,452,426) | |
| Accrued interest on bonds | (390,703) | |
| Early retirement incentive | (1,503,933) | |
| Net pension liability | (150,338,227) | |
| Compensated absences | (5,720,385) | |
| Total OPEB liability | <u>(6,772,189)</u> | (257,552,863) |
| Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows: | | |
| Deferred OPEB outflows | 896,123 | |
| Deferred pension outflows | 53,246,756 | |
| Deferred OPEB inflows | (748,488) | |
| Deferred pension inflows | <u>(5,930,686)</u> | 47,463,705 |
| Internal service funds are used by the District to change the costs of health insurance benefits and short-term disability benefits for the employees of the District to the individual funds. The assets and liabilities of the internal service funds are included with governmental activities. | | |
| | | <u>2,794,813</u> |
| TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES | | <u>\$ 104,317,102</u> |

Union Public Schools
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended June 30, 2021

| | Major Funds | | | Total Non-major Governmental Funds | Total Governmental Funds |
|--|----------------------|----------------------|----------------------|---|--------------------------------|
| | General Fund | Bond Fund | Sinking Fund | | |
| REVENUES | | | | | |
| Local sources | \$ 38,403,068 | \$ 56,505 | \$ 27,194,588 | \$ 6,241,688 | \$ 71,895,849 |
| Intermediate sources | 4,989,141 | - | - | - | 4,989,141 |
| State sources | 75,551,008 | - | - | 79,825 | 75,630,833 |
| Federal sources | 19,198,006 | - | - | 11,539,928 | 30,737,934 |
| TOTAL REVENUES | 138,141,223 | 56,505 | 27,194,588 | 17,861,441 | 183,253,757 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Instruction | 77,325,051 | 4,995,591 | - | 159,362 | 82,480,004 |
| Student | 11,223,107 | 62,812 | - | 272,489 | 11,558,408 |
| Instructional staff | 6,455,186 | 748,352 | - | 47,833 | 7,251,371 |
| General administration | 2,760,966 | 2,276 | - | - | 2,763,242 |
| School administration | 10,470,892 | 157,748 | - | 23,011 | 10,651,651 |
| Business | 8,995,347 | 897,303 | - | 112,556 | 10,005,206 |
| Operations and maintenance | 10,523,686 | 785,582 | - | 7,690,072 | 18,999,340 |
| Student transportation | 5,222,293 | 18,259 | - | 6,998 | 5,247,550 |
| Non-Instruction Expenditures | | | | | |
| Child nutrition operations | 1,271,459 | 41,804 | - | 10,409,985 | 11,723,248 |
| Enterprise operations | - | - | - | 340,592 | 340,592 |
| Community service operations | 4,298,976 | 38,537 | - | 105,103 | 4,442,616 |
| Other | 56,717 | - | - | 4,191 | 60,908 |
| Capital outlay | - | 23,129,255 | - | 615,055 | 23,744,310 |
| Debt service | | | | | |
| Principal | - | - | 25,125,000 | - | 25,125,000 |
| Interest | - | - | 1,830,312 | - | 1,830,312 |
| Bond issuance costs | - | 88,712 | - | - | 88,712 |
| TOTAL EXPENDITURES | 138,603,680 | 30,966,231 | 26,955,312 | 19,787,247 | 216,312,470 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (462,457) | (30,909,726) | 239,276 | (1,925,806) | (33,058,713) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of debt | - | 26,000,000 | - | - | 26,000,000 |
| Premiums on issuance of debt | - | - | 515,125 | - | 515,125 |
| Transfers in | 389,255 | - | 77 | 463,083 | 852,415 |
| Transfers out | (97,818) | (358,217) | (389,255) | (7,125) | (852,415) |
| TOTAL OTHER FINANCING SOURCES (USES) | 291,437 | 25,641,783 | 125,947 | 455,958 | 26,515,125 |
| NET CHANGE IN FUND BALANCE | (171,020) | (5,267,943) | 365,223 | (1,469,848) | (6,543,588) |
| FUND BALANCE AT BEGINNING OF YEAR | 28,189,390 | 41,921,012 | 14,729,281 | 18,007,192 | 102,846,875 |
| FUND BALANCE AT END OF YEAR | \$ 28,018,370 | \$ 36,653,069 | \$ 15,094,504 | \$ 16,537,344 | \$ 96,303,287 |

See notes to basic financial statements

Union Public Schools
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2021

| | | |
|--|---------------------|------------------------|
| TOTAL NET CHANGE IN FUND BALANCES-GOVERNMENTAL FUNDS | | \$ (6,543,588) |
| AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES ARE DIFFERENT BECAUSE: | | |
| <p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and are allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation is less than capital outlays in the period.</p> | | |
| Depreciation Expense | (13,179,289) | |
| Capital asset additions | 25,425,545 | |
| Loss on disposal of capital assets | <u>(14,198)</u> | 12,232,058 |
| <p>Repayment of bond principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net position and does not affect the statement of activities. Proceeds from the sale of new bonds is revenue in the governmental funds, but increases long-term liabilities in the statement of net position and does not affect the statement of activities.</p> | | |
| Principal payments | 25,125,000 | |
| Premium on issuance of bonds | (515,125) | |
| Amortization of bond premium | 440,269 | |
| Bond sale proceeds | <u>(26,000,000)</u> | (949,856) |
| <p>Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds, instead, they are considered as deferred inflows of revenue. They are, however, recorded as revenue in the statement of activities.</p> | | |
| | | (77,640) |
| <p>Internal service funds are used by the District to charge the costs of health insurance benefits and short-term disability benefits for the employees of the District to the individual funds. The changes in net position of the internal service fund are included with governmental activities.</p> | | |
| | | (4,756,051) |
| <p>Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and, thus, requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.</p> | | |
| | | 66,875 |
| <p>Some expenses (arbitrage, compensated absences, early retirement incentives, and other post employment benefits) reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p> | | |
| Pension expense | (16,208,659) | |
| Other postemployment benefit expense | (117,434) | |
| Compensated absences expense | (572,278) | |
| Early retirement incentive expense | <u>(480,241)</u> | <u>(17,378,612)</u> |
| CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES | | <u>\$ (17,406,814)</u> |



**PROPRIETARY FUND
FINANCIAL
STATEMENTS**



Proprietary funds are used to account for activities similar to those found in the private sector. The district has one proprietary fund.

***Internal Service Fund* - The District's internal service fund is used to provide goods and services by one department to other departments of the District on a cost reimbursement basis. The District has a self- insured medical and dental plan for employees and retirees. This is presented as the employee insurance fund.**

Union Public Schools
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
June 30, 2021

| | | Governmental Activities- Internal Service Funds: Employee Insurance Fund |
|-------------------------------|---------------------------|---|
| | | |
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$ | 4,915,352 |
| Accrued interest | | 21 |
| Accounts receivable | | 687,986 |
| Prepaid items | | 7,288 |
| | TOTAL ASSETS | 5,610,647 |
| LIABILITIES | | |
| Current liabilities | | |
| Accounts payable | | 688,705 |
| Liability for incurred claims | | 2,116,174 |
| Wages payable | | 10,955 |
| | TOTAL LIABILITIES | 2,815,834 |
| NET POSITION | | |
| Unrestricted | | 2,794,813 |
| | TOTAL NET POSITION | \$ 2,794,813 |

See notes to basic financial statements

Union Public Schools
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
Year Ended June 30, 2021

| | | Governmental Activities- Internal Service Funds: Employee Insurance Fund |
|-----------------------------------|----|---|
| Operating Revenues: | | |
| Insurance charges for services | \$ | 22,050,105 |
| Other income | | 1,322 |
| TOTAL OPERATING REVENUES | | <u>22,051,427</u> |
| Operating Expenses: | | |
| Salary and wages | | 244,015 |
| Management fees | | 3,308,580 |
| Other operating expenses | | 222 |
| Medical claims | | 23,259,007 |
| TOTAL OPERATING EXPENSES | | <u>26,811,824</u> |
| OPERATING INCOME (LOSS) | | <u>(4,760,397)</u> |
| NONOPERATING REVENUES | | |
| Investment income, net | | 4,346 |
| CHANGES IN NET POSITION | | <u>(4,756,051)</u> |
| NET POSITION AT BEGINNING OF YEAR | | <u>7,550,864</u> |
| NET POSITION AT END OF YEAR | \$ | <u><u>2,794,813</u></u> |

Union Public Schools
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2021

| | <u>Governmental Activities - Internal Service Funds</u> |
|---|---|
| CASH FROM OPERATING ACTIVITIES: | |
| Receipts from user charges | \$ 24,350,105 |
| Cash receipts from other income | 1,322 |
| Cash payments for insurance claims | (22,609,471) |
| Cash payments to suppliers for goods and services | (3,203,452) |
| Cash payments to employees for services | (243,438) |
| NET CASH USED IN OPERATING ACTIVITIES | <u>(1,704,934)</u> |
| CASH FROM INVESTING ACTIVITIES: | |
| Investment income | 5,031 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | <u>(1,699,903)</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>6,615,255</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ 4,915,352</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES | |
| Operating loss | (4,760,397) |
| Changes in assets and liabilities: | |
| Prepaid items | 47,712 |
| Accrued wages payable | 577 |
| Due from other funds | 2,300,000 |
| Liability for incurred claims | 353,171 |
| Receivables | 296,365 |
| Accounts payable | 57,638 |
| NET CASH USED IN OPERATING ACTIVITIES | <u>\$ (1,704,934)</u> |

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**NOTES TO BASIC
FINANCIAL
STATEMENTS**

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Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements of Union Public Schools Independent District No. 9 (the “District”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) as applied to government units as promulgated by the Governmental Accounting Standards Board (“GASB”), the accepted standard-setting body for governmental accounting and financial reporting principles. The more significant of the District’s accounting policies are described below.

Reporting Entity: The District is a corporate body for public purposes created under Title 70 of the Oklahoma statutes and, accordingly, is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma statutes. The District is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments.

As required by GAAP, the basic financial statements present the reporting entity which consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the District’s basic financial statements to be misleading. The District has not identified any component units that should be included in the District’s reporting entity.

The governing body of the District is its Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District.

Basic Financial Statements: The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated. *Governmental activities* are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* of other functions are not allocated to those functions but are reported separately in the statement of activities. Depreciation expense is specifically identified by function and is included in the direct expenses to each function. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Funds: Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The District reports the following major governmental funds:

General Fund

The District’s general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction, and debt service on bonds and other long-term debt. The general fund also includes expenditures for workers’ compensation, general insurance claims, and compensated absences incurred by the District.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bond Fund

The District's bond fund is a capital project fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment. This fund is also utilized to acquire books and other non-capitalizable items.

Sinking Fund

The District's sinking fund is a debt service fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest, and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

The District reports the following non-major governmental funds:

Building Fund

The District's building fund is a special revenue fund and consists of monies derived from property taxes levied for the purpose of erecting, remodeling, or repairing buildings, and for purchasing furniture and equipment.

Child Nutrition Fund

The District's child nutrition fund is a special revenue fund and is used to account for the operations of the child nutrition programs. In addition to meal ticket sales, revenue sources include federal and state grants for free and reduced meals.

Student Activities Fund

The District's student activities fund is a special revenue fund and is used to account for monies collected principally through fundraising efforts of the students and District sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Gift Fund

The District's gift fund is a special revenue fund and is used to account for donations received for the benefit of specified individuals associated with the District.

Arbitrage Fund

The District's arbitrage fund is a special revenue fund and is used to account for any tax liability penalties from the Internal Revenue Service on any outstanding bond fund proceeds according to arbitrage calculations performed by an outside consultant.

Proprietary Funds: Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties or to other departments or agencies primarily within the District (internal service funds). Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for the internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The District reports the following proprietary fund:

Internal Service Fund: Employee Insurance Fund

The Employee Insurance Fund is an internal service fund used to account for the accumulation, recording and disbursing of District and participant contributions to the District's self-insured medical, dental, and short-term disability programs.

Basis of Accounting and Measurement Focus: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Specifically, property taxes are considered available if they are collected within 60 days of the end of the current fiscal period, and all other revenues are considered to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, the early retirement incentive plan, pensions, and the other post retirement plan are recorded only when the payment is due.

Property taxes, interest and amounts due from other governments associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Budgets and Budgetary Accounting: The District is required by state law to prepare an annual budget. A temporary appropriations budget is approved by the Board of Education in March for the fiscal year beginning July 1, allowing the District to legally expend funds. When the Board approves a more detailed operational budget and the Estimate of Needs following the start of the new fiscal year after more accurate revenue estimates are received. The Estimate of Needs is filed with the Tulsa County Clerk before September 30 as the Districts legal maximum budget. Amendments can be filed throughout the fiscal year if substantial changes are made.

A budget is legally adopted by the Board of Education for the general fund, building fund, and child nutrition fund that includes revenues and expenditures. These budgets are prepared on a cash basis for revenues and principally on the modified cash basis for expenditures. Budgetary control is maintained by fund, function, and activity and budgeted expenditures may not exceed appropriation at the fund level. Amendments may be made to the budget without approval by the governing body at the function and activity levels. Fund level budgetary amendments require approval of the governing body.

In addition, encumbrance accounting is employed. Under this system, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. At the end of the year, encumbered appropriations for which goods and/or services have not been received lapse. At the beginning of the next year, prior year encumbrances are reviewed and some are reestablished. There were no material encumbrances which lapsed at June 30, 2021, and were reinstated during fiscal year 2022, for the general fund, building fund, or child nutrition fund.

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position

Cash and Cash Equivalents: For purposes of the statement of cash flows, the District considers all cash on hand, demand deposits, and highly liquid investments with an original maturity of three months or less when purchased to be cash and cash equivalents.

Property Tax Revenues and Receivables: The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. The county assessor performs an assessment of the valuation of non-exempt real property as of January 1, the "lien" date. The county assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1 after the lien date. The second half is due prior to April 1.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position

If the first payment is not made timely, the entire tax becomes due and payable on January 2. The second half of the taxes becomes delinquent on April 1 of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The purchaser is issued a certificate of ownership; the original owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the original owner has not done so, the purchaser is issued a deed to the property.

Property tax receivables are recorded on the lien date, although the related revenue is reported as a deferred inflow of resources and will not be recognized as revenue until the year for which it is levied. Delinquent property taxes, which are not collected within the availability period, 60 days of the year end, are recorded in the governmental fund financial statements as deferred inflows of resources.

An allowance for uncollectible property taxes is calculated based on historical collection data. At June 30, 2021, an allowance of approximately \$78,000, \$78,000 and \$461,000 was reported in the general fund, building fund and sinking fund, respectively.

Inventories: Inventories in the governmental funds are carried at cost, using the first-in, first-out method, and are recorded as expenditures when consumed on the fund financial statements and as expenses when consumed on the government-wide financial statements. Inventories include fuel, instructional, janitorial, medical, and food service supplies. Cost of donated federal surplus commodities is based on values established by the federal government at the time of donation.

Inventories at June 30, 2021 consist of the following:

| | |
|--|---------------------|
| <u>Governmental activities:</u> | |
| Instructional | \$ 33,947 |
| Janitorial | 460,612 |
| Computer accessory | 28 |
| Transport | 35,024 |
| Medical | 16,778 |
| Food service | <u>991,291</u> |
| Total governmental activities | <u>\$ 1,537,680</u> |

Capital Assets: All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist, net of accumulated depreciation. Donated capital assets are valued at their estimated acquisition value on the date received. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of all exhaustible capital assets is charged as an expense against their operations. Depreciation has been provided using the straight-line method over the following estimated useful lives:

| | <u>Useful Life</u> | <u>Threshold</u> |
|--------------------------|--------------------|------------------|
| Buildings and structures | 10-50 years | \$ 5,000 |
| Improvements | 10-50 years | \$ 5,000 |
| Equipment and vehicles | 5-35 years | \$ 5,000 |
| Furniture and fixtures | 5-10 years | \$ 5,000 |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position

Compensated Absences: It is the District's policy that vacation is accrued by pay period. If an employee separates employment, the District policy provides payment to the employee. Sick leave may also be accumulated up to 120 days. Upon retirement or severance of employment, the District policy provides payment to eligible employees (i.e. those that have worked for the District ten years or more) for accumulated sick days. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive separation payments and other employees who are expected to become eligible in the future to receive such payments upon separation are included. The liability for such leave is reported as incurred. A liability for compensated absences attributable to the District's governmental funds is recorded in the government-wide financial statements. This liability is intended to accommodate these payments. A liability for compensated absences is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Wages Payables: Salaries, wages, and benefits that have been earned but not paid as of the end of the fiscal year are reported as a liability on the fund balance sheet and statement of net position. The District has three different types of contracts (9/10, 11 and 12 month). Nine/ten and eleven month contract employees are paid prior to fiscal year end for services rendered during the year. Twelve month contract employees render services prior to the end of the fiscal year, but do not receive payment until after the end of the fiscal year. The total gross amount of salaries, wages, and benefits associated with these services is reported as a liability.

Long-Term Debt: Long-term liabilities are recognized as a liability of the governmental activities in the statement of net position.

Bond Premiums and Discounts: In the governmental funds, bond premiums and discounts are treated as other financing sources (uses) in the year of issuance. In the government-wide financial statements, bond premiums and discounts are capitalized and amortized over the term of the bonds using the straight-line method, which is not materially different from the effective interest method. With the straight-line method, the unamortized portion of the bond premiums and discounts are presented as additions and reductions of the face amount of the bonds payable. Debt issuance costs are recorded as an expense/expenditure in the period incurred.

Interfund Receivables, Payables and Transfers: Amounts owed between funds which are due within one year are reported as due from/due to other funds. Amounts reported in the fund financial statements as due from/due to other funds are eliminated in the entity-wide governmental statement of net position. Transfers within governmental activities are eliminated.

The composition of interfund receivables and payables as of June 30, 2021, are as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|------------------------|---------------------|-------------------|
| General | Building | \$ 81,507 |
| General | Non-major | 25,000 |
| | | <u>\$ 106,507</u> |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position

Interfund transfers and transfers of interest earnings during the year ended June 30, 2021, were as follows:

| | <u>Transfer Out</u> | | <u>Transfer in</u> | |
|----------------|---------------------|---------------------|------------------------|--|
| | <u>General Fund</u> | <u>Sinking Fund</u> | <u>Non-Major Funds</u> | |
| General Fund | \$ - | \$ - | \$ 97,818 | |
| Bond Fund | - | 77 | 358,140 | |
| Sinking Fund | 389,255 | - | - | |
| Non-major fund | - | - | 7,125 | |
| Total | <u>\$ 389,255</u> | <u>\$ 77</u> | <u>\$ 463,083</u> | |

Pensions: For purposes of measuring the net pension liability, deferred inflows and outflows of resources related to pensions and pension expense, information about the fiduciary net position of the Oklahoma Teacher’s Retirement System (OTRS) and additions to/deductions from OTRS’s fiduciary net position have been determined on the same basis as reported by OTRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments held by OTRS are reported at fair value.

Deferred Outflows of Resources: Deferred outflows of resources represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2021, the government-wide financial statements included deferred outflows of resources related to pensions. See Note G for additional discussion about pension deferred outflows of resources.

Deferred Inflows of Resources: Deferred inflows of resources represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. At June 30, 2021, the governmental fund balance sheet includes deferred inflows of resources related to unavailable property taxes receivable; such receivables will be recognized as revenues in the governmental funds when they become available. The government-wide financial statements reflects deferred inflows of resources related to pensions and OPEB liability. See Note G and Note H for additional discussion about pension deferred inflows of resources and OPEB deferred inflows of resources. Both the government-wide statement of net position and governmental funds balance sheet reflect deferred inflows of resources related to property taxes receivable that have been assessed but are not recognized as revenue until the year for which they are levied. The governmental funds balance sheet also reflects deferred inflows of resources related to delinquent property taxes and other receivables that are not available in the current period.

Net Position: In the government-wide and proprietary fund financial statements, net position is displayed in three components as follows:

- *Net investment in Capital Assets:* This consists of capital assets, net of accumulated depreciation and retainage plus deferred outflows of resources (if applicable) less the outstanding balances of any bonds, notes, other borrowings, or deferred inflows of resources (if applicable) attributable to the acquisitions, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds of \$36,653,069.
- *Restricted Net Position:* Consists of net position that is legally restricted by outside parties or by law through constitutional provisions of enabling legislation. The District would typically use restricted net position first, as appropriate opportunities arise, but reserve the right to selectively defer the use thereof to a future project or replacement equipment acquisition.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- *Unrestricted Net Position:* This consists of net position that does not meet the definition of restricted net position or net investment in capital assets.

It is the District's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance: Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, and unassigned. These classifications are defined as:

- *Nonspendable Fund Balance:* The nonspendable fund balance classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact. This would include items not expected to be converted to cash including inventories and prepaid amounts.
- *Restricted Fund Balance:* The restricted fund balance classification should be reported when constraints placed on the use of resources are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance:* The committed fund balance classification reflects specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority. Also, such constraints can only be removed or changed by the same form of formal action. For purposes of committed fund balance, the District's Board of Education is considered to be its highest level of decision-making. A motion to set aside funds as committed fund balance requires the approval by the Board of Education by a majority vote of the members of the Board of Education. Such approval must take place prior to the District's fiscal year-end in order for it to be applicable to the District's fiscal year-end, although it is permitted for the specific amount of the commitment to be determined after the fiscal year-end if additional information is required in order to determine the exact amount to be committed. The Board of Education has the authority to remove or change the commitment of funds with a majority vote.
- *Assigned Fund Balance:* The assigned fund balance classification reflects amounts that are constrained by the District's intent to be used for specific purposes, but meet neither the restricted or committed forms of constraint. Assigned funds cannot cause a deficit in unassigned fund balance. For purposes of assigned fund balance, the District has given authority to its Chief Financial Officer to assign funds for specific purposes as part of the District's approved ending fund balance policy 3060. Any funds that the Chief Financial Officer assigns for specific purposes must be reported to the Board of Education at its next regular meeting. The assignment of funds shall be recorded in the Board of Education's official meeting minutes.
- *Unassigned Fund Balance:* The unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported. Unassigned fund balance essentially consists of excess funds that have not been classified in the other four fund balance categories mentioned above.

It is the District's policy, Board of Education policy 3060 Ending Fund Balance, to first use restricted fund balance prior to the use of unrestricted fund balance when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance are available. The District's policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following table shows the fund balance classifications as shown on the governmental funds balance sheet as of June 30, 2021:

| | <u>Major Funds</u> | | | <u>Non-major Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---|-------------------------|----------------------|----------------------|---|---|
| | <u>General Fund</u> | <u>Bond Fund</u> | <u>Sinking Fund</u> | | |
| <u>Fund balances:</u> | | | | | |
| Nonspendable - Inventories | \$ 546,389 | \$ - | \$ - | \$ 991,291 | \$ 1,537,680 |
| <u>Restricted for:</u> | | | | | |
| State and federal allocation carryover | 918,641 | - | - | 6,216,983 | 7,135,624 |
| Capital projects | - | 36,653,069 | - | 4,482,965 | 41,136,034 |
| Debt service | - | - | 15,094,504 | - | 15,094,504 |
| Child nutrition | - | - | - | 2,288,497 | 2,288,497 |
| Gifts | - | - | - | 80,908 | 80,908 |
| Arbitrage | - | - | - | 5,996 | 5,996 |
| | <u>918,641</u> | <u>36,653,069</u> | <u>15,094,504</u> | <u>13,075,349</u> | <u>65,741,563</u> |
| <u>Committed for:</u> | | | | | |
| Student activity | - | - | - | 2,470,704 | 2,470,704 |
| <u>Assigned for:</u> | | | | | |
| Compensated absences | 4,125,979 | - | - | - | 4,125,979 |
| Early retirement incentive | 467,752 | - | - | - | 467,752 |
| Insurance recovery | 445,303 | - | - | - | 445,303 |
| | <u>5,039,034</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,039,034</u> |
| <u>Unassigned</u> | | | | | |
| | <u>21,514,306</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>21,514,306</u> |
| Total fund balances | <u>\$ 28,018,370</u> | <u>\$ 36,653,069</u> | <u>\$ 15,094,504</u> | <u>\$ 16,537,344</u> | <u>\$ 96,303,287</u> |

Revenues, Expenses and Expenditures

State Revenues: Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts. After review and verification of reports and supporting documentation, the State Department of Education (the "Department") may adjust allocations of money for errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue in the year the adjustment was made.

The District receives revenue from the state to administer certain categorical educational programs. Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The Department requires that categorical educational program revenues be accounted for in the general fund.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE B - CASH AND INVESTMENTS

Custodial Credit Risk: Custodial credit risk is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its deposits or investments. Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the name of the District, and are held by a counterparty or the counterparty's trust department but not in the name of the District.

The District's policy requires that all deposits and investments in excess of amounts covered by Federal Deposit Insurance Corporation (FDIC) be fully collateralized by the entity holding the deposits or investments. As of June 30, 2021, all of the District's deposits and investments were either covered by FDIC or were fully collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.

NOTE C - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2021, follows:

| | <u>Balance June 30, 2020</u> | <u>Additions</u> | <u>Deductions</u> | <u>Transfers and Adjustments</u> | <u>Balance June 30, 2021</u> |
|---|--------------------------------------|----------------------|--------------------|--------------------------------------|--------------------------------------|
| <u>Governmental activities</u> | | | | | |
| Capital assets not being depreciated | | | | | |
| Land | \$ 14,293,205 | \$ - | \$ - | \$ - | \$ 14,293,205 |
| Construction in-progress | | | | | |
| General government | 14,015,062 | 25,017,928 | - | (4,362,982) | 34,670,008 |
| Total capital assets not being depreciated | <u>28,308,267</u> | <u>25,017,928</u> | <u>-</u> | <u>(4,362,982)</u> | <u>48,963,213</u> |
| Capital assets being depreciated | | | | | |
| Land Improvements | 12,433,106 | - | - | 892,642 | 13,325,748 |
| Building and Building Improvements | 332,703,212 | 8,308 | - | 3,470,340 | 336,181,860 |
| Machinery, equipment and vehicles | 51,261,002 | 399,309 | (2,290,473) | - | 49,369,838 |
| Total capital assets being depreciated | 396,397,320 | 407,617 | (2,290,473) | 4,362,982 | 398,877,446 |
| Less accumulated depreciation for: | | | | | |
| Land improvements | (6,440,624) | (629,356) | - | - | (7,069,980) |
| Building and Building Improvements | (167,940,306) | (10,478,894) | - | - | (178,419,200) |
| Machinery, equipment and vehicles | (47,885,289) | (2,071,039) | 2,276,275 | - | (47,680,053) |
| Total accumulated depreciation | <u>(222,266,219)</u> | <u>(13,179,289)</u> | <u>2,276,275</u> | <u>-</u> | <u>(233,169,233)</u> |
| Total capital assets being depreciated, net | <u>174,131,101</u> | <u>(12,771,672)</u> | <u>(14,198)</u> | <u>4,362,982</u> | <u>165,708,213</u> |
| Governmental activities capital assets, net | <u>\$ 202,439,368</u> | <u>\$ 12,246,256</u> | <u>\$ (14,198)</u> | <u>\$ -</u> | <u>\$ 214,671,426</u> |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE C - CAPITAL ASSETS

Depreciation expense was charged to functions of the District as follows:

| Governmental Activities | |
|-------------------------------------|----------------------|
| Instruction | \$ 3,257,944 |
| Pupil services | 8,108 |
| Instructional services | 9,671 |
| General administration | 2,753 |
| School administration | 2,658 |
| Business services | 329,053 |
| Operations and maintenance services | 8,577,645 |
| Transportation services | 849,212 |
| Community services | 41,982 |
| Child nutrition | 100,263 |
| | \$ 13,179,289 |

NOTE D -LONG-TERM LIABILITIES

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. State law requires these bonds be fully paid serially within 25 years from the date of issue.

Long-term liabilities of the District consists of bonds payable, obligations for compensated absences, a liability for the early retirement incentive plan, a liability for other post employment benefits (OPEB) which is discussed in Note H, and a pension liability which is discussed in Note G. Debt service requirements for bonds are payable solely from the fund balance and future revenues of the sinking fund. The general fund is the fund that is typically used to liquidate compensated absences, early retirement incentive, the OPEB liability, and the pension liability.

The following is a summary of long-term liability activity of the District for the year ended June 30, 2021:

| | Balance June 30, 2020 | Additions | Deductions | Balance June 30, 2021 | Due Within One Year |
|---------------------------------------|----------------------------------|----------------------|------------------------|----------------------------------|--------------------------------|
| <u>Governmental activities</u> | | | | | |
| Bonds payable | \$ 90,500,000 | \$ 26,000,000 | \$ (25,125,000) | \$ 91,375,000 | \$ 25,625,000 |
| Premium on debt | 1,377,570 | 515,125 | (440,269) | 1,452,426 | - |
| Compensated absences | 5,148,107 | 1,114,991 | (542,713) | 5,720,385 | 3,124,016 |
| Early retirement incentive | 1,023,692 | 1,093,311 | (613,070) | 1,503,933 | 746,764 |
| | \$ 98,049,369 | \$ 28,723,427 | \$ (26,721,052) | \$ 100,051,744 | \$ 29,495,780 |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE D - LONG-TERM LIABILITIES

A brief description of the outstanding general obligation bond issues at June 30, 2021, is set forth below:

| | Amounts Outstanding |
|---|--------------------------------|
| Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2017, original issue \$26,000,000 interest rate of 2.0% due in installments of \$6,500,000 annually, final payment of \$6,500,000 due April 1, 2022. | \$ 6,500,000 |
| Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2018, original issue \$23,000,000 interest rate of 2.0% to 3.0% due in installments of \$5,750,000 annually, final payment of \$5,750,000 due April 1, 2023. | 11,500,000 |
| Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2019, original issue \$24,500,000, interest rate of 2.0% to 3.0% due in installments of \$6,125,000 annually, final payment of \$6,125,000 due April 1, 2024. | 18,375,000 |
| Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2020, original issue \$29,000,000, interest rate of 1.0% to 2.0% due in installments of \$7,250,000 annually, final payment of \$7,250,000 due April 1, 2025. | 29,000,000 |
| Independent School District No. 9 of Tulsa County (Union), Oklahoma Building Bonds Series 2021, original issue \$26,000,000, interest rate of 1.125% due in installments of \$6,500,000 annually, final payment of \$6,500,000 due April 1, 2026. | 26,000,000 |
| | \$ 91,375,000 |

Maturities of long-term debt are as follows:

| | Principal | Interest | Total |
|-----------------------------|------------------|-----------------|---------------|
| Year ending June 30, | | | |
| 2022 | \$ 25,625,000 | \$ 1,562,813 | \$ 27,187,813 |
| 2023 | 25,625,000 | 1,115,625 | 26,740,625 |
| 2024 | 19,875,000 | 656,875 | 20,531,875 |
| 2025 | 13,750,000 | 291,250 | 14,041,250 |
| 2026 | 6,500,000 | 73,125 | 6,573,125 |
| | \$ 91,375,000 | \$ 3,699,688 | \$ 95,074,688 |

Interest expense on long-term debt during the year ending June 30, 2021 was approximately \$1,830,000.

The bond issuance costs for the 2021 bonds were \$88,712.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE E - EARLY RETIREMENT INCENTIVES

In 1994, the District revised its early retirement incentive plan whereby new or additional participants are paid stipends ranging from \$100 to \$1,700 per month plus health and life insurance coverage. An eligible participant is one who qualifies for service retirement benefits through the Teachers' Retirement System of Oklahoma, be at least on step twenty of the salary schedule, has ten years experience as an employee of the District, and has received Board approval for participation in the plan. All benefits terminate in the event of death, after two or five years of receiving benefits from the plan or, if the retiree accepts employment as a certified employee with any other school district in the state of Oklahoma. As of June 30, 2021, there are 52 participants in the plan.

The District has assigned a portion of the general fund fund balance and has recorded the liability in the statement of net position. Amounts accrued with respect to employees electing to retire under this plan as of June 30, 2021, was approximately \$1,504,000.

NOTE F - RISK MANAGEMENT

Effective December 1, 1988, the District began a self-insured medical program for District employees, their spouses, and their eligible dependents. This program is administered by an independent third party and covers medical and dental expenses for employees with spouse and dependent coverage available at additional charges. In order to mitigate the risk associated with this program, the District has purchased individual "stop loss" insurance of \$250,000, with a specific "stop-loss" of \$425,000 and aggregate "stop-loss" insurance of approximately \$26,587,101 plus 100% of employee and District premium contributions. Monthly, the District contributes \$43 per employee for the program, which covers expected claims, stop loss coverage, cost containment provisions and administrative costs. A summary of premiums collected from the District and employees and claims paid from July 1, 2021 through June 30, 2021 is set forth below:

| | |
|---------------------------------------|----------------------|
| District and employee premiums | \$ <u>22,050,105</u> |
| Claims and changes in estimates | \$ 23,259,007 |
| Insurance and administrative costs | <u>3,552,817</u> |
| Total claims incurred and other costs | \$ <u>26,811,824</u> |

A summary of changes in the aggregate liability for claims in the current and the two prior fiscal years are set forth below:

| | Liability at Beginning of Fiscal Year | Claims and Changes in Estimates | Claim Payments | Liability at End of Fiscal Year |
|------|--|--|---------------------------|--|
| 2019 | \$ 1,610,638 | \$ 16,810,026 | \$ (16,459,706) | \$ 1,960,958 |
| 2020 | 1,960,958 | 19,138,621 | (19,336,576) | 1,763,003 |
| 2021 | \$ 1,763,003 | \$ 23,259,007 | \$ (22,905,836) | \$ 2,116,174 |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE F - RISK MANAGEMENT

The claims liability shown above includes the District's estimated liability for medical and dental claims incurred but not reported to the District (or the administrator) and open claims not paid prior to year end as of June 30, 2021. The activity for this program is reflected in the accompanying fund financial statements in the internal service fund. There were no significant reductions in coverage from that in prior years and settlements have not exceeded insurance coverage for each of the past three fiscal years.

The full amount of the claims liability at June 30, 2021 is expected to be paid during fiscal year 2022. As such, the full liability of \$2,116,174 has been classified as a current liability in the accompanying June 30, 2021 financial statements.

The District purchases commercial insurance for all other types of risk including, but not limited to, property, casualty, workers' compensation, vehicle, and employee life. Settlements have not exceeded insurance coverage for each of the past three fiscal years.

NOTE G -EMPLOYEE RETIREMENT SYSTEM

Plan description: The District as the employer, participates in the Oklahoma Teachers Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Teachers Retirement System (OTRS). Title 70 O. S. Sec. 17-105 defines all retirement benefits. The authority to establish and amend benefit provisions rests with the State Legislature. OTRS issues a publicly available financial report that can be obtained at www.ok.gov/TRS.

Participation is required for all teachers, and other certified employees and is optional for all other regular employees of public educational institutions who work at least 20 hours per week. A participant's date of membership is the date of the first contribution made to OTRS. The Plan is administered by a board of trustees, which acts as a fiduciary for investing the funds and governing the administration of the System. The District has no responsibility or authority for the operation and administration of OTRS nor does it have any funding obligations, except for the current contribution requirements.

Benefits provided: OTRS provides retirement, disability and death benefits to members of the plan.

Benefit provisions include: Members become 100% vested in retirement benefits earned to date after five years through October 31, 2017 and seven years beginning November 1, 2017 of credited Oklahoma service. Members may choose to take an early, reduced retirement benefit, qualify for disability retirement, or stay to qualify for a regular, unreduced retirement benefit.

A member is eligible for an unreduced benefit when one of the following requirements is met:

- Age 62 or Combination 80. Members who joined OTRS prior to July 1, 1992 may retire at age 62 or when the member's age and years of creditable service total 80 points.
- Age 62 or Combination 90. Members who joined OTRS after July 1, 1992 and before November 1, 2011 may retire at age 62 when the member's age and years of creditable service total 90 points.
- Age 65 or Combination 90 at Age 60. Members who joined OTRS on or after November 1, 2011 may retire at age 65 or when the client's age is at least 60 and years of creditable service total at least 90 points.

Members who joined prior to November 1, 2011 and whose age and service do not equal the eligible limit may receive reduced benefits as early as age 55, and at age 62 receive unreduced benefits based on their years of service. Members who joined after October 31, 2011 and whose age and service do not equal the eligible limit may receive reduced benefits as early as age 60, and at age 65 receive unreduced benefits based on their years of service. The maximum retirement benefit is equal to 2% of final compensation for each year of credited service. Monthly benefits are at 1/12 of this amount.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE G -EMPLOYEE RETIREMENT SYSTEM

Final compensation for members who joined the System prior to July 1, 1992 is defined as the average salary for the three highest years of compensation. Final compensation for members joining the System after June 30, 1992 is defined as the average of the highest five consecutive years of annual compensation in which contributions have been made. The final average compensation is limited for service credit accumulated prior to July 1, 1995 to \$40,000 or \$25,000, depending on the member's election. Service credits accumulated after June 30, 1995 are calculated based on each member's final average compensation.

Upon the death of a member who has not yet retired, the designated beneficiary shall receive the member's total contributions plus 100% of interest earned through the end of the fiscal year, with interest rates varying based on time of service. A surviving spouse of a qualified member may elect to receive, in lieu of the aforementioned benefits, the retirement benefit the member was entitled to at the time of death as provided under the Joint Survivor Benefit Option.

Upon the death of a retired member, the System will pay \$5,000 to the designated beneficiary, in addition to the benefits provided for the retirement option selected by the member.

A member is eligible for disability benefits after ten years of credited Oklahoma service. The disability benefit is equal to 2% of final average compensation for the applicable years of credited service. Upon separation from the System, members' contributions are refundable with interest based on certain restrictions provided in the plan, or by the Internal Revenue Code (IRC).

Members may elect to make additional contributions to a tax-sheltered annuity program up to the exclusion allowance provided under the IRC under Code Section 403(b).

Contributions: The contribution requirements of OTRS are at an established rate determined by Oklahoma Statute, amended by the Oklahoma Legislature, and are not based on actuarial calculations. The District's contribution rate is 9.50% of the employees' annual pay and an additional 7.70% for any employees' salaries covered by federal funds for the years ended June 30, 2021. The District's contributions to OTRS in 2021 were \$8,546,998, equal to the required contributions.

Employees are required to contribute 7.00% of their annual compensation, which the District pays on behalf of certain employees as allowed by statute. The District made contributions on behalf of certain employees in 2021 totaling approximately \$1,495,000.

The State of Oklahoma makes a contribution on behalf of each teacher meeting minimum salary requirements (known as the OTRS years of service credit). The credit amount is determined based on years of service and ranges from \$60.15 per year for 0 years of service to \$1,410.53 per year for 25 years or more of service. For the fiscal year ended June 30, 2021 the State paid approximately \$639,000 on behalf of teachers employed at the District. In accordance with GAAP, the District recognized the on-behalf-of payments as revenue and expense/expenditure in the government wide and fund financial statements.

The State of Oklahoma is also required to contribute to the System on behalf of the participating employers. For 2021, the State of Oklahoma contributed 5.00% of state revenues from sales and use taxes, and individual income taxes to the System on behalf of participating employers. The District has estimated the amounts contributed to OTRS by the State of Oklahoma on its behalf based on a contribution rate provided to the District. For the year ended June 30, 2021, the total amount contributed to OTRS by the State of Oklahoma on behalf of the District was approximately \$5,639,000. In accordance with GAAP, the District recognized the on-behalf-of payments as revenue and expenditure in the fund financial statements. In the government wide statement of activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of approximately \$5,237,000.

These on-behalf payments did not meet the criteria of a special funding situation.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE G -EMPLOYEE RETIREMENT SYSTEM

Pension Liabilities, Pension Expense, and Deferred Inflows and Outflows of Resources Related to Pensions: At June 30, 2021, the District reported a liability of \$150,338,227 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The District's proportion of the net pension liability was based on the District's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2021. Based upon this information, the District's proportion was 1.5841%. The change in proportion from June 30, 2020 was an increase of 0.0286%.

For the year ended June 30, 2021, the District recognized an adjustment to pension expense of approximately \$21,446,000. At June 30, 2021 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflow of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|--|--|
| Differences between expected and actual experience | \$ 7,318,755 | \$ (2,546,258) |
| Changes of assumptions | 18,437,092 | (2,172,019) |
| Net difference between projected and actual earnings on pension plan investments | 12,959,210 | - |
| Changes in proportion and differences between District contributions and proportionate share of contributions | <u>5,984,701</u> | <u>(1,212,409)</u> |
| Total deferred amounts to be recognized in pension expense in future periods | 44,699,758 | (5,930,686) |
| District contributions subsequent to the measurement date | <u>8,546,998</u> | - |
| Total | <u>\$ 53,246,756</u> | <u>\$ (5,930,686)</u> |

Deferred pension outflows totaling \$8,546,998 resulting from the District's contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Net deferred outflows resulting from the difference between projected and actual earnings on pension plan investments will be recognized in pension expense over five years as of the beginning of each measurement period. Other deferred inflows and outflows are being amortized over a closed period equal to the average of the expected service lives of all employees as of the beginning of the measurement period.

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

| | |
|---------------------|----------------------|
| Year Ended June 30, | |
| 2022 | \$ 7,109,516 |
| 2023 | 9,043,572 |
| 2024 | 11,893,737 |
| 2025 | 9,252,305 |
| 2026 | <u>1,469,942</u> |
| Total | <u>\$ 38,769,072</u> |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE G -EMPLOYEE RETIREMENT SYSTEM

Actuarial Assumptions: The total pension liability as of June 30, 2021, was determined using the following actuarial assumptions; applied to all periods included in the measurement:

- Actuarial Cost Method—Entry Age Normal.
- Inflation—2.25%.
- Future Ad Hoc Cost-of-living Increases—None.
- Salary Increases—Composed of 2.25% wage inflation, plus .75% productivity increase rate, plus step-rate promotional increase for members with less than 25 years of service.
- Investment Rate of Return—7.00%
- Retirement Age—Experience-based table of rates based on age, service, and gender. Adopted by the Board in July 2020 in conjunction with the five year experience study for the period ending June 30, 2019.
- Mortality Rates after Retirement—Males and females: 2020 GRS Southwest Region Teacher Mortality table. Generational mortality improvements with the Ultimate MP scales are projected from the year 2020.
- Mortality Rates for Active Members—Pub-2010 Teachers Active Employee Mortality table. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2010.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and best estimates of arithmetic expected real rates of return for each major asset class as of June 30, 2021, are summarized in the following table:

| | Target Asset Allocation | Long-Term Expected Real Rate of Return |
|-----------------------|--|---|
| Domestic equity | 43.5 % | 7.5 % |
| International equity | 19.0 % | 8.5 % |
| Domestic Fixed Income | 22.0 % | 2.5 % |
| Real estate* | 9.0 % | 4.5 % |
| Alternative Assets | 6.5 % | 6.2 % |
| Total | 100.0 % | |

*The Real Estate total expected return is a combination of US Direct Real Estate (unleveraged) and US Value added Real Estate (unleveraged).

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE G -EMPLOYEE RETIREMENT SYSTEM

Discount Rate: The discount rate used to measure the total pension liability was 7.00%. This single discount rate was based solely on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that plan members and employer contributions will be made at the current statutory levels and remain a level percentage of payroll. The projection of cash flows also assumed that the State's contribution plus the matching contributions will remain a constant percent of projected member payroll based on the past five years of actual contributions. Based on the stated assumptions and the projection of cash flows, OTRS' fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate: The following table presents the net pension liability of the District calculated using the discount rate of 7.00%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

| | 1% Decrease (6.00)% | Current Discount Rate (7.00)% | 1% Increase (8.00)% |
|-----------------------|--------------------------------|--|--------------------------------|
| Net pension liability | \$ 200,650,430 | \$ 150,338,227 | \$ 108,687,496 |

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OTRS; which can be located at www.ok.gov/TRS.

NOTE H -OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

Plan description: District employees have the option under a single-employer plan of continuing health, vision, and dental coverage at their own expense upon retirement under the Oklahoma Teachers Retirement System if they are covered by an employment contract that provides for post-retirement benefits and who meet one of the following requirements:

- Age 55 or older with 5 years of service
- Rule of 80 if hired before July 1, 1992 (combined age and service years)
- Rule of 90 if hired after July 1, 1992 (combined age and service years)
- 10 years of service and terminating employment

Retired employees may pay the same premium as the District pays for current employees. The plan is administered by the District and the District has the authority to establish or amend the plan provisions or contribution requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75. The plan does not issue a stand-alone financial report.

Benefits provided: The District provides healthcare, dental, and vision benefits for retirees and their dependents.

Contributions: Contribution requirements of the District are established and may be amended by the Board of Education. All contributions are made by the retirees. Benefits are funded under a "pay as you go" funding method; however expenses are recorded as benefits accumulate.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE H - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

The following employees were covered by the benefit terms at June 30, 2021:

| | |
|------------------------------------|-------|
| Active employees electing coverage | 1,586 |
| Actives waiving coverage | 252 |
| Retirees electing coverage | 390 |
| Total | 2,228 |

Total *OPEB liability*: The District's total OPEB liability of \$6,772,189 was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial methods and assumptions: The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

- Discount rate of 2.45%
- Inflation rate of 2.50%
- Mortality - Rates are from the Pub-2010 headcount weighted mortality tables for Teachers projected generational using scale MP-2019.
- Health care cost trend rate - 6.4% for FY2020, gradually decreasing over several decades to an ultimate rate of 4.0% in FY2076 and later years.
- The discount rate was based on the Fidelity 20-Year Municipal GO AA Index.

| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (a) - (b) |
|---|---|--|---|
| Balance for fiscal year ending 6/30/2019* | \$ 6,251,250 | \$ - | \$ 6,251,250 |
| <u>Changes for the year:</u> | | | |
| Service cost | 390,665 | - | 390,665 |
| Interest | 201,247 | - | 201,247 |
| Changes of assumptions | 353,645 | - | 353,645 |
| Employer contributions | - | 424,618 | (424,618) |
| Benefit payments | (424,618) | (424,618) | - |
| Net changes | 520,939 | - | 520,939 |
| Balance for fiscal year ending 6/30/20* | \$ 6,772,189 | \$ - | \$ 6,772,189 |

*The District has elected to use the GASB 75 "lookback" method where assets and liabilities are measured as of the prior fiscal year-end, but applied to the current fiscal year.

The total OPEB liability at June 30, 2021 is included in the government-wide statement of net position as a non-current obligation.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE H - OTHER POST-EMPLOYMENT INSURANCE BENEFITS-HEALTH AND DENTAL INSURANCE PROGRAM

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage point higher (3.45%) than the current discount rate:

| | 1% Decrease (1.45%) | Discount Rate (2.45%) | 1% Increase (3.45%) |
|----------------------|--------------------------------|----------------------------------|--------------------------------|
| Total OPEB liability | \$ 7,320,480 | \$ 6,772,189 | \$ 6,257,897 |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.40% decreasing to 5.40%) or 1-percentage-point higher (6.40% increasing to 7.40%) than the current healthcare cost trend rates:

| | 1% Decrease (5.40%) | Healthcare Cost Trend Rates (6.40%) | 1% Increase (7.40%) |
|----------------------|--------------------------------|--|--------------------------------|
| Total OPEB liability | \$ 5,948,914 | \$ 6,772,189 | \$ 7,770,078 |

For the year ended June 30, 2021, the District recognized OPEB expense of \$512,557. At June 30, 2021, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|--|
| Differences between expected and actual experience | \$ - | \$ 330,842 |
| Changes of assumptions | 501,000 | 417,646 |
| Contributions between measurement date and reporting date | 395,123 | - |
| Total | \$ 896,123 | \$ 748,488 |

Deferred OPEB outflows total \$395,123 resulting from the District's contributions between the measurement date and the reporting date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred (inflows) outflows of resources related to OPEB will be recognized in OPEB expenses as follows:

| | |
|-------------|--------------|
| Year ended: | |
| 2022 | \$ (79,355) |
| 2023 | (79,355) |
| 2024 | (79,355) |
| 2025 | (58,265) |
| 2026 | (6,956) |
| Thereafter | 55,798 |
| | \$ (247,488) |

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE I - COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District believes such amounts, if any, would be immaterial.

As of June 30, 2021, the District had outstanding commitments (contracts and purchase orders) of approximately \$26,500,000, primarily for construction projects and equipment.

On occasion, the District is party to legal proceedings which arise in the normal course of operations. Any liability resulting from these proceedings is not believed, by management, to have a material effect on the financial statements.

The spread of COVID-19, a novel strain of coronavirus, is altering the behavior of businesses, state and local governments, and people throughout the United States. Further, financial markets have experienced significant volatility attributed to coronavirus concerns. The continued spread of COVID-19 may adversely impact the local, regional and national economies. The extent to which the coronavirus impacts the District's results will depend on future developments, which are highly uncertain and cannot be predicted. The impact is highly dependent on the breath and duration of the outbreak and could be affected by other factors that cannot currently be predicted. Accordingly, management cannot presently estimate the overall operation and financial impact to the District, but such an impact could have a material adverse effect on the financial condition of the District.

NOTE J - TAX ABATEMENT

Under current statutory and constitutional provisions, an abatement affecting the District's ad valorem revenues could be proposed by the State of Oklahoma, the City of Tulsa, the City of Broken Arrow, or Tulsa County. Currently, the District is subject to ad valorem tax abatements granted by the State of Oklahoma in accordance with the Oklahoma Constitution, Article X Section 6B for qualifying manufacturing concerns. The District does not directly enter into any tax abatement agreements. All tax abatement information is provided to the District by the Tulsa County Treasurer's Office.

Under this program, a five-year ad valorem tax exemption exempts all real and personal property that is necessary for the manufacturing of a product and facilities engaged in research and development which meet the requirements set by the Oklahoma Constitution and statutes. In exchange for the five-year exemption, qualifying manufacturing concerns must incur investment costs of \$250,000 or more for construction, acquisition, or expansion of a manufacturing facility. In addition, there are general minimum payroll requirements that must be met and qualifying manufacturing concerns must offer basic health benefit plan to all full-time employees within 180 days of employment.

The District had \$633,740 of ad valorem taxes abated under this program for the fiscal year ended June 30, 2021.

The State has an Ad Valorem Reimbursement Fund in accordance with Title 62 O.S. Section 193 that is used to reimburse the District for the loss of revenue. Contributions to this Fund come from a dedicated tax stream comprised of one percent of net state personal and corporate income tax revenues. The District received \$633,740 during fiscal year 2021 and has no outstanding receivables from the State as of June 30, 2021.

Union Public Schools
Notes to the Financial Statements
FOR THE YEAR ENDED JUNE 30, 2021

NOTE K -NEW PRONOUNCEMENTS

The District did not adopt any new accounting pronouncements in fiscal year 2021.

New Accounting Pronouncements Issued Not Yet Adopted: The GASB has issued several new accounting pronouncements, which will be effective for the District in future fiscal years. A description of the new accounting pronouncements are described below:

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The Statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments, and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements), and leases with related parties. Under this Statement, a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements ("SBITAs")*, issued May 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023, with earlier adoption encouraged. Statement No. 96 requires the recognition of SBITAs as an intangible right-to-use subscription asset with a corresponding subscription liability. Under this statement, a lessee is required to recognize a SBITA lease liability and an intangible right-to-use SBITA lease asset, and a lessor is required to recognize a lease SBITA receivable and a deferred inflow of resources.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - An Amendment of GASB Statements No. 14 and No. 84, and Supersession of GASB Statement No. 32*, issued June 2020, will be effective for the District beginning with its fiscal year ending June 30, 2022, with earlier adoption encouraged. Statement No. 97 requires the application of criteria for potential component unit reporting in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements.

The District is currently evaluating the impact that these new standards may have on its financial statements.

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**REQUIRED
SUPPLEMENTARY
INFORMATION**

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Union Public Schools
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS
Year Ended June 30, 2021

Last 10 Fiscal Years*

| | 2021 | 2020 | 2019 | 2018 |
|--|---------------------|---------------------|---------------------|---------------------|
| TOTAL OPEB LIABILITY | | | | |
| Service cost | \$ 390,665 | \$ 411,044 | \$ 419,351 | \$ 444,366 |
| Interest | 201,247 | 231,777 | 236,675 | 200,954 |
| Differences between expected and actual experience | - | (454,986) | - | - |
| Changes of assumptions | 353,645 | 268,997 | (455,932) | (309,750) |
| Benefit payments | (424,618) | (394,452) | (480,091) | (608,629) |
| Net change in total OPEB liability | 520,939 | 62,380 | (279,997) | (273,059) |
| Total OPEB liability - beginning of year | 6,251,250 | 6,188,870 | 6,468,867 | 6,741,926 |
| Total OPEB liability - end of year | <u>\$ 6,772,189</u> | <u>\$ 6,251,250</u> | <u>\$ 6,188,870</u> | <u>\$ 6,468,867</u> |
| District's covered payroll | 73,885,939 | 51,406,439 | 71,456,803 | 69,400,000 |
| Total OPEB liability as a percentage of covered-employee payroll | 9.17 % | 12.16 % | 8.66 % | 9.32 % |

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

| | |
|------|--------|
| 2021 | 2.45 % |
| 2020 | 3.13 % |
| 2019 | 3.62 % |
| 2018 | 3.56 % |

*Only four fiscal years are presented because 10-year data is not yet available. Information is as of the measurement date, which is the prior June 30th.

Union Public Schools
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)
Year Ended June 30, 2021

Last 10 Fiscal Years*

| Fiscal Year Ending June 30: Measurement Date | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| | July 1, 2020 | July 1, 2019 | July 1, 2018 | July 1, 2017 | July 1, 2016 |
| District's proportion of the net pension liability | 1.5841 % | 1.5555 % | 1.4558 % | 1.4960 % | 1.4738 % |
| District's proportionate share of the net pension liability | \$ 150,338,227 | \$ 102,943,734 | \$ 87,991,074 | \$ 99,027,941 | \$ 122,994,788 |
| District's covered payroll | \$ 75,930,453 | \$ 72,183,000 | \$ 61,549,778 | \$ 60,687,447 | \$ 60,791,485 |
| District's proportionate share of the net pension liability as a percentage of its covered payroll | 197.99 % | 142.61 % | 142.96 % | 163.18 % | 202.32 % |
| Plan fiduciary net position as a percentage of the total pension liability | 63.47 % | 71.56 % | 72.00 % | 69.32 % | 62.24 % |
| | | | | | |
| Fiscal Year Ending June 30: Measurement Date | 2016 | 2015 | 2014 | 2013 | 2012 |
| | July 1, 2015 | July 1, 2014 | July 1, 2013 | July 1, 2012 | July 1, 2011 |
| District's proportion of the net pension liability | 1.4804 % | 1.0000 % | - % | - % | - % |
| District's proportionate share of the net pension liability | \$ 89,902,377 | \$ 75,991,013 | \$ - | \$ - | \$ - |
| District's covered payroll | \$ 60,019,839 | \$ 56,309,115 | \$ - | \$ - | \$ - |
| District's proportionate share of the net pension liability as a percentage of its covered payroll | 149.79 % | 134.95 % | - % | - % | - % |
| Plan fiduciary net position as a percentage of the total pension liability | 70.31 % | 72.43 % | - % | - % | - % |

Notes to Schedule:

* Only seven fiscal years are presented because 10-year data is not yet available. Information is as of the measurement date, which is the prior June 30th.

Note 1. Change in benefit terms

There were no significant changes to benefits provisions or other matters that affected the comparability of the information presented above.

Union Public Schools
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)
Year Ended June 30, 2021

Note 2. Change of assumptions

The following information is as of the measurement date, which is the prior June 30th.

The assumptions for salary increases changed for the June 30, 2016 and June 30, 2015 measurement dates. For the June 30, 2014 measurement date, salary increases were composed of 3.00 percent inflation, plus 1.00 percent productivity increase rate, plus step-rate promotional increases for members with less than 25 years of service. For the June 30, 2015 measurement date, salary increases are composed of 3.75 percent wage inflation, including 3.00 percent price inflation, plus a service-related component ranging from 0.00 percent to 8.00 percent based on years of services. For the June 30, 2016 and subsequent measurement dates, salary increases are composed of 3.25 percent wage inflation, including 2.50 percent price inflation, plus a service-related component ranging from 0.00 percent to 8.00 percent based on years of service.

The table used to determine the retirement age changed for the June 30, 2015 measurement date. For the June 30, 2014 measurement date, the retirement age was determined using the experience-based table developed from a five year experience study for the period ending June 30, 2009. This table was adopted by the OTRS Board in September 2010. For the June 30, 2015 measurement date, the retirement age was determined using the experience-based table developed from a five year experience study for the period ending June 30, 2014. This table was adopted by the OTRS Board in May 2015. There were no changes in the retirement age assumptions for the June 30, 2016 and subsequent measurement dates.

The mortality rate tables used changed for the June 30, 2015 measurement date. For the June 30, 2014 measurement date, mortality rates were determined using the RP-2000 Combined Mortality table, projected to 2016 using Scale AA, multiplied by 90 percent for males and 80 percent for females. For the June 30, 2015 measurement date, the mortality rates for active employees were determined using the RP-200 Employee Mortality tables, with male rates multiplied by 60 percent and female rates multiplied by 50 percent. The mortality rates for males after retirement were determined using the RP-2000 combined health Mortality Table for males with white collar adjustments. Generational mortality improvements in accordance with Scale BB from the table's base year of 2000 were used. The mortality rates for females after retirement were determined using the GRS Southwest Region Teacher Mortality Table, scaled at 105 percent. Generational mortality improvements in accordance with Scale BB from the tables base year of 2012 were used. There were no changes in the mortality rate assumptions for the years ended June 30, 2017 through June 30, 2020. For the year ended June 30, 2021, the mortality rates after retirements for males and females were determined using the 2020 GRS Southwest Region Teacher Mortality Table with generational mortality improvements in accordance with the Ultimate MP scales projected from the year 2020. Mortality for active members were determined using the Pub-2010 Teachers Active Employee Mortality Table, with generational mortality improvements in accordance with the Ultimate MP scales projected from the year 2010.

The assumptions for investment return changed for the June 30, 2016 and subsequent measurement dates. For the June 30, 2015 and June 30, 2014 measurement dates, investment return was 8.00 percent per year, net of investment-related expenses and compounded annually, composed of an assumed 3.00 percent inflation rate and a 5.00 percent net real rate of return. For the June 30, 2016 and subsequent measurement dates, investment return was 7.50 percent per year, net of investment-related expenses and compounded annually, composed of an assumed 2.50 percent inflation rate and a 5.00 percent net real rate of return.

Union Public Schools
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
OKLAHOMA TEACHERS' RETIREMENT SYSTEM (OTRS)
Year Ended June 30, 2021

Last Ten Fiscal Years

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$ 8,546,998 | \$ 7,726,922 | \$ 7,406,544 | \$ 6,342,798 | \$ 6,234,583 |
| Contributions in relation to the contractually required contribution | <u>8,546,998</u> | <u>7,726,922</u> | <u>7,406,544</u> | <u>6,342,798</u> | <u>6,234,583</u> |
| Contribution deficiency (excess) | <u>\$ -</u> |
| District's covered payroll | \$ 80,279,122 | \$ 75,930,453 | \$ 72,183,000 | \$ 61,549,778 | \$ 60,687,447 |
| Contributions as a percentage of covered payroll | 10.65 % | 10.18 % | 10.26 % | 10.31 % | 10.27 % |
| | | | | | |
| | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> |
| Contractually required contribution | \$ 6,280,412 | \$ 6,175,126 | \$ 5,740,352 | \$ 5,787,711 | \$ 5,323,550 |
| Contributions in relation to the contractually required contribution | <u>6,280,412</u> | <u>6,175,126</u> | <u>5,740,352</u> | <u>5,787,711</u> | <u>5,323,550</u> |
| Contribution deficiency (excess) | <u>\$ -</u> |
| District's covered payroll | \$ 60,791,485 | \$ 60,019,839 | \$ 56,309,115 | \$ 56,964,958 | \$ 53,779,122 |
| Contributions as a percentage of covered payroll | 10.33 % | 10.29 % | 10.19 % | 10.16 % | 9.90 % |

Notes to Schedule:

The District's statutorily required contribution rate is 9.50%.

Union Public Schools
REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
BUDGETED GOVERNMENTAL FUND TYPES - GENERAL FUND
Year Ended June 30, 2021

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Non-GAAP Actual</u> | <u>Variance Over (Under)</u> |
|---|----------------------------|----------------------|----------------------------|----------------------------------|
| REVENUES | | | | |
| Local sources | \$ 38,870,377 | \$ 38,031,066 | \$ 37,524,575 | \$ (506,491) |
| Intermediate sources | 4,543,236 | 4,929,738 | 4,966,445 | 36,707 |
| State sources | 68,771,023 | 68,876,657 | 69,052,047 | 175,390 |
| Federal sources | 13,089,145 | 17,654,579 | 17,874,550 | 219,971 |
| TOTAL REVENUES | <u>125,273,781</u> | <u>129,492,040</u> | <u>129,417,617</u> | <u>(74,423)</u> |
| EXPENDITURES | | | | |
| Instruction | 70,193,605 | 72,223,684 | 74,005,683 | 1,781,999 |
| Support services | | | | |
| Student | 9,488,350 | 11,145,914 | 10,733,400 | (412,514) |
| Instructional staff | 5,930,085 | 6,419,245 | 6,181,535 | (237,710) |
| General administration | 2,975,054 | 2,933,501 | 2,682,926 | (250,575) |
| School administration | 9,014,565 | 10,062,913 | 9,962,300 | (100,613) |
| Business | 8,558,821 | 9,227,486 | 8,539,469 | (688,017) |
| Operations and maintenance | 9,343,274 | 10,175,579 | 9,604,837 | (570,742) |
| Student transportation | 4,825,873 | 5,206,084 | 5,029,458 | (176,626) |
| Non-instructional services | | | | |
| Child nutrition operations | 1,006,256 | 1,021,033 | 955,751 | (65,282) |
| Community service operations | 4,796,297 | 4,660,690 | 4,095,553 | (565,137) |
| Other | 175,161 | 179,262 | 40,907 | (138,355) |
| TOTAL EXPENDITURES | <u>126,307,341</u> | <u>133,255,391</u> | <u>131,831,819</u> | <u>(1,423,572)</u> |
| EXCESS REVENUES (EXPENDITURES) | <u>(1,033,560)</u> | <u>(3,763,351)</u> | <u>(2,414,202)</u> | <u>1,349,149</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>16,746,480</u> | <u>16,746,480</u> | <u>16,746,482</u> | <u>2</u> |
| FUND BALANCE AT END OF YEAR | <u>\$ 15,712,920</u> | <u>\$ 12,983,129</u> | <u>\$ 14,332,280</u> | <u>\$ 1,349,151</u> |
| ADJUSTMENTS TO CONFORM WITH GAAP | | | | |
| Receivables at end of year (net of deferred inflows of resources) | | | \$ 5,914,008 | |
| Inventory at end of year | | | 546,389 | |
| Worker's compensation | | | 1,890,838 | |
| Assigned Fund Balances | | | | |
| Compensated absences | | | 4,125,979 | |
| Early retirement incentive | | | 467,752 | |
| Insurance recovery | | | 445,303 | |
| Additional payables reported on budgetary basis | | | <u>295,821</u> | |
| FUND BALANCE AT END OF YEAR (GAAP BASIS) | | | <u>\$ 28,018,370</u> | |

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**OTHER
SUPPLEMENTARY
INFORMATION**

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Union Public Schools
OTHER SUPPLEMENTARY INFORMATION
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
June 30, 2021

| | Building Fund | Child Nutrition Fund | Student Activity Fund | Gift Fund | Arbitrage Fund | Total Non-major Governmental Funds |
|--|---------------------|----------------------|-----------------------|------------------|-----------------|------------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 5,046,231 | \$ 8,506,636 | \$ 2,455,937 | \$ 81,433 | \$ 5,996 | \$ 16,096,233 |
| Property taxes receivable-delinquent, net | 80,502 | - | - | - | - | 80,502 |
| Property taxes receivable-subsequent year, net | 4,669,607 | - | - | - | - | 4,669,607 |
| Due from other governments | 12,769 | 318,055 | - | - | - | 330,824 |
| Other receivables | - | 35,675 | 42,036 | - | - | 77,711 |
| Accrued interest | 235 | 164 | 92 | - | - | 491 |
| Inventories | - | 991,291 | - | - | - | 991,291 |
| TOTAL ASSETS | <u>\$ 9,809,344</u> | <u>\$ 9,851,821</u> | <u>\$ 2,498,065</u> | <u>\$ 81,433</u> | <u>\$ 5,996</u> | <u>\$ 22,246,659</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 2,000 | \$ 17,000 | \$ 2,225 | \$ 525 | \$ - | \$ 21,750 |
| Wages payable | 492,763 | 313,050 | 25,136 | - | - | 830,949 |
| Due to other funds | 81,507 | 25,000 | - | - | - | 106,507 |
| TOTAL LIABILITIES | <u>576,270</u> | <u>355,050</u> | <u>27,361</u> | <u>525</u> | <u>-</u> | <u>959,206</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue - delinquent property taxes | 80,502 | - | - | - | - | 80,502 |
| Unavailable revenue - subsequent year property taxes | 4,669,607 | - | - | - | - | 4,669,607 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>4,750,109</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,750,109</u> |
| FUND BALANCES | | | | | | |
| Nonspendable | - | 991,291 | - | - | - | 991,291 |
| Restricted | 4,482,965 | 8,505,480 | - | 80,908 | 5,996 | 13,075,349 |
| Committed | - | - | 2,470,704 | - | - | 2,470,704 |
| TOTAL FUND BALANCES | <u>4,482,965</u> | <u>9,496,771</u> | <u>2,470,704</u> | <u>80,908</u> | <u>5,996</u> | <u>16,537,344</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | <u>\$ 9,809,344</u> | <u>\$ 9,851,821</u> | <u>\$ 2,498,065</u> | <u>\$ 81,433</u> | <u>\$ 5,996</u> | <u>\$ 22,246,659</u> |

Union Public Schools
OTHER SUPPLEMENTARY INFORMATION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2021

| | Building Fund | Child Nutrition Fund | Student Activity Fund | Gift Fund | Arbitrage Fund | Total Non-major Governmental Funds |
|--|---------------------|----------------------|-----------------------|------------------|-----------------|------------------------------------|
| REVENUES | | | | | | |
| Local sources | \$ 4,639,393 | \$ 487,005 | \$ 1,114,490 | \$ 797 | \$ 3 | \$ 6,241,688 |
| State sources | - | 79,825 | - | - | - | 79,825 |
| Federal sources | - | 11,539,928 | - | - | - | 11,539,928 |
| TOTAL REVENUES | 4,639,393 | 12,106,758 | 1,114,490 | 797 | 3 | 17,861,441 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| Instruction | - | - | 157,404 | 1,958 | - | 159,362 |
| Student | - | - | 270,316 | 2,173 | - | 272,489 |
| Instructional staff | - | - | 47,833 | - | - | 47,833 |
| School administration | - | - | 22,561 | 450 | - | 23,011 |
| Business | 3,351 | - | 105,198 | - | 4,007 | 112,556 |
| Operations and maintenance | 7,578,853 | - | 110,709 | 515 | - | 7,690,077 |
| Student transportation | - | - | 6,998 | - | - | 6,998 |
| Non-Instruction Expenditures | | | | | | |
| Child nutrition operations | - | 10,407,924 | 2,061 | - | - | 10,409,985 |
| Enterprise operations | - | - | 340,592 | - | - | 340,592 |
| Community service operations | 23,602 | - | 80,676 | 825 | - | 105,103 |
| Other | - | 1,185 | 3,006 | - | - | 4,191 |
| Capital outlay | 615,055 | - | - | - | - | 615,055 |
| TOTAL EXPENDITURES | 8,220,861 | 10,409,109 | 1,147,354 | 5,921 | 4,007 | 19,787,252 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | | |
| | (3,581,468) | 1,697,649 | (32,864) | (5,124) | (4,004) | (1,925,811) |
| OTHER FINANCING SOURCES | | | | | | |
| Transfers in | 400,905 | 45,053 | 7,125 | - | 10,000 | 463,083 |
| Transfers out | - | - | - | (7,125) | - | (7,125) |
| TOTAL OTHER FINANCING SOURCES | 400,905 | 45,053 | 7,125 | (7,125) | 10,000 | 455,958 |
| NET CHANGE IN FUND BALANCES | (3,180,563) | 1,742,702 | (25,739) | (12,249) | 5,996 | (1,469,853) |
| FUND BALANCE AT BEGINNING OF YEAR | 7,663,528 | 7,754,069 | 2,496,438 | 93,157 | - | 18,007,192 |
| FUND BALANCE AT END OF YEAR | \$ 4,482,965 | \$ 9,496,771 | \$ 2,470,699 | \$ 80,908 | \$ 5,996 | \$ 16,537,339 |

Union Public Schools
OTHER SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
BUDGETED GOVERNMENTAL FUND TYPES - BUILDING FUND
Year Ended June 30, 2021

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Non-GAAP Actual</u> | <u>Variance Over (Under)</u> |
|---|----------------------------|---------------------|----------------------------|----------------------------------|
| REVENUES | | | | |
| Local sources | \$ 4,648,314 | \$ 4,749,776 | \$ 4,713,097 | \$ (36,679) |
| Interest and other | 580,000 | 481,000 | 411,522 | (69,478) |
| TOTAL REVENUES | <u>5,228,314</u> | <u>5,230,776</u> | <u>5,124,619</u> | <u>(106,157)</u> |
| EXPENDITURES | | | | |
| Support services | | | | |
| Business | - | - | 3,351 | 3,351 |
| Operations and maintenance | 8,295,913 | 7,644,913 | 7,634,758 | (10,155) |
| Facilities acquisition and construction | 1,000,000 | 650,000 | 626,235 | (23,765) |
| Community service operations | - | - | 12,851 | 12,851 |
| TOTAL EXPENDITURES | <u>9,295,913</u> | <u>8,294,913</u> | <u>8,277,195</u> | <u>(17,718)</u> |
| EXCESS OF REVENUES (EXPENDITURES) | <u>(4,067,599)</u> | <u>(3,064,137)</u> | <u>(3,152,576)</u> | <u>(88,439)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>7,502,472</u> | <u>7,502,472</u> | <u>7,502,472</u> | <u>-</u> |
| FUND BALANCE AT END OF YEAR | <u>\$ 3,434,873</u> | <u>\$ 4,438,335</u> | \$ 4,349,896 | <u>\$ (88,439)</u> |
| ADJUSTMENTS TO CONFORM WITH GAAP | | | | |
| Receivables at end of year (net of deferred inflows of resources) | | | \$ 13,004 | |
| Additional payables reported on budgetary basis | | | 120,065 | |
| FUND BALANCE AT END OF YEAR (GAAP BASIS) | | | <u>\$ 4,482,965</u> | |

Union Public Schools
OTHER SUPPLEMENTARY INFORMATION - UNAUDITED
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
BUDGETED GOVERNMENTAL FUND TYPES - CHILD NUTRITION FUND
Year Ended June 30, 2021

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Non-GAAP Actual</u> | <u>Variance Over (Under)</u> |
|---|----------------------------|---------------------|----------------------------|----------------------------------|
| REVENUES | | | | |
| Local sources | \$ 2,610,655 | \$ 552,289 | \$ 568,518 | \$ 16,229 |
| State sources | 80,358 | 79,825 | 79,825 | - |
| Federal sources | 7,912,012 | 11,008,697 | 11,140,773 | 132,076 |
| TOTAL REVENUES | <u>10,603,025</u> | <u>11,640,811</u> | <u>11,789,116</u> | <u>148,305</u> |
| EXPENDITURES | | | | |
| Non-instructional services | | | | |
| Food preparation | 4,108,246 | 4,139,446 | 4,362,787 | 223,341 |
| Other direct services | 1,706,285 | 2,011,414 | 951,197 | (1,060,217) |
| Food procurement/a la carte | 6,524,330 | 4,539,426 | 3,537,603 | (1,001,823) |
| Other Child Nutrition programs | 1,087,593 | 586,168 | 544,042 | (42,126) |
| TOTAL EXPENDITURES | <u>13,426,454</u> | <u>11,276,454</u> | <u>9,395,629</u> | <u>(1,880,825)</u> |
| EXCESS OF REVENUES (EXPENDITURES) | <u>(2,823,429)</u> | <u>364,357</u> | <u>2,393,487</u> | <u>2,029,130</u> |
| FUND BALANCE AT BEGINNING OF YEAR | <u>5,664,612</u> | <u>5,664,612</u> | <u>5,664,612</u> | <u>-</u> |
| FUND BALANCE AT END OF YEAR | <u>\$ 2,841,183</u> | <u>\$ 6,028,969</u> | <u>\$ 8,058,099</u> | <u>\$ 2,029,130</u> |
| ADJUSTMENTS TO CONFORM WITH GAAP | | | | |
| Receivables at end of year | | | \$ 35,839 | |
| Inventory at end of year | | | 991,291 | |
| Due from other governments | | | 318,055 | |
| Other receivables | | | (35,675) | |
| Additional payables reported on budgetary basis | | | 129,162 | |
| | | | <u>\$ 9,496,771</u> | |



**STATISTICAL
SECTION**

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Union Public Schools
For the Year Ended June 30, 2021
STATISTICAL TABLE OF CONTENTS

Page

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

| | |
|---|---------|
| Net Position by Component..... | 79 |
| Changes in Net Position..... | 80 - 81 |
| Fund Balances of Governmental Funds..... | 82 |
| Changes in Fund Balances of Governmental Funds..... | 83 - 84 |

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

| | |
|--|----|
| Assessed Value and Actual Value of Taxable Property..... | 85 |
| Direct and Overlapping Property Tax Rates..... | 86 |
| Principal Property Taxpayers..... | 87 |
| Property Taxes Levies and Collections..... | 88 |

Debt Capacity

These schedules present information to help the reader assess the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

| | |
|--|----|
| Ratios of Outstanding Debt by Type..... | 89 |
| Ratios of Net General Bonded Debt Outstanding..... | 90 |
| Direct and Overlapping Governmental Activities Debt..... | 91 |
| Legal Debt Margin..... | 92 |

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

| | |
|--|---------|
| Demographic and Economic Statistics..... | 93 - 94 |
| Tulsa Area Principal Employers..... | 95 |

Operating Information

These schedules contain service and other data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

| | |
|--|-----------|
| Capital Assets by Function and Activity..... | 97 |
| Employee Information..... | 98 |
| Operating Statistics..... | 99 |
| Support Services Statistics..... | 100 |
| School Building Information..... | 101 - 103 |
| Insurance Schedule..... | 104 |

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FINANCIAL TRENDS

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Union Public Schools
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^a | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| GOVERNMENTAL ACTIVITIES | | | | | | | | | | |
| Net investment in capital assets | \$ 110,391,940 | \$ 115,574,019 | \$ 137,345,418 | \$ 125,856,505 | \$ 127,755,847 | \$ 130,053,939 | \$ 133,259,962 | \$ 140,417,926 | \$ 152,482,810 | \$ 157,833,972 |
| Restricted for debt service | 12,112,690 | 11,734,785 | 11,769,385 | 11,878,271 | 13,150,885 | 13,894,271 | 14,746,205 | 14,534,933 | 14,811,958 | 15,094,504 |
| Restricted for capital projects | 2,509,620 | 1,825,152 | 1,724,544 | 1,967,958 | 48,803,583 | 47,697,773 | 11,412,944 | 15,779,679 | 7,663,528 | 4,482,965 |
| Restricted for other purposes | - | - | - | - | 6,623,065 | 1,574,482 | 6,742,655 | 7,076,687 | 7,518,067 | 9,511,025 |
| Unrestricted | 26,242,856 | 27,537,569 | 13,056,868 | (58,605,257) | (101,080,888) | (97,354,196) | (66,216,438) | (59,110,095) | (60,752,447) | (82,605,364) |
| Governmental activities net position | <u>151,257,106</u> | <u>156,671,525</u> | <u>163,896,215</u> | <u>81,097,477</u> | <u>95,252,492</u> | <u>95,866,269</u> | <u>99,945,328</u> | <u>118,699,130</u> | <u>121,723,916</u> | <u>104,317,102</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | | | |
| Net investment in capital assets | 381,775 | 326,076 | 639,676 | 998,061 | - | - | - | - | - | - |
| Unrestricted | 4,693,700 | 5,448,717 | 5,878,520 | 4,038,260 | - | - | - | - | - | - |
| Total business-type activities net position | <u>5,075,475</u> | <u>5,774,793</u> | <u>6,518,196</u> | <u>5,036,321</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| DISTRICT-WIDE | | | | | | | | | | |
| Net investment in capital assets | 110,773,715 | 115,900,095 | 137,985,094 | 126,854,566 | 127,755,847 | 130,053,939 | 133,259,962 | 140,417,926 | 152,482,810 | 157,833,972 |
| Restricted for debt service | 12,112,690 | 11,734,785 | 11,769,385 | 11,878,271 | 13,150,885 | 13,894,271 | 14,746,205 | 14,534,933 | 14,811,958 | 15,094,504 |
| Restricted for capital projects | 2,509,620 | 1,825,152 | 1,724,544 | 1,967,958 | 48,803,583 | 47,697,773 | 11,412,944 | 15,779,679 | 7,663,528 | 4,482,965 |
| Restricted for other purposes | - | - | - | - | 6,623,065 | 1,574,482 | 6,742,655 | 7,076,687 | 7,518,067 | 9,511,025 |
| Unrestricted | 30,936,556 | 32,986,286 | 18,935,388 | (54,566,997) | (101,080,888) | (97,354,196) | (66,216,438) | (59,110,095) | (60,752,447) | (82,605,364) |
| Total district-wide net position | <u>\$ 156,332,581</u> | <u>\$ 162,446,318</u> | <u>\$ 170,414,411</u> | <u>\$ 86,133,798</u> | <u>\$ 95,252,492</u> | <u>\$ 95,866,269</u> | <u>\$ 99,945,328</u> | <u>\$ 118,699,130</u> | <u>\$ 121,723,916</u> | <u>\$ 104,317,102</u> |

a The District reclassified the Child Nutrition Fund from an Enterprise Fund to a Non-Major Governmental Fund, it is no longer shown under Business-type activities.

Union Public Schools
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^a | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| EXPENSES | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Regular instruction | \$ 47,696,999 | \$ 45,059,620 | \$ 46,341,689 | \$ 45,001,242 | \$ 51,141,383 | \$ 53,595,932 | \$ 56,202,074 | \$ 60,175,239 | \$ 65,652,034 | \$ 76,401,454 |
| Special education instruction | 6,849,212 | 6,612,412 | 6,233,739 | 6,341,375 | 7,016,744 | 7,349,846 | 7,725,685 | 8,207,485 | 9,508,669 | 11,477,054 |
| Vocational education | 950,125 | 945,278 | 670,070 | 741,694 | 748,318 | 891,575 | 737,913 | 816,876 | 734,830 | 960,023 |
| Other instruction | 7,747,720 | 7,842,671 | 7,374,669 | 7,720,300 | 6,765,659 | 8,370,327 | 9,320,347 | 9,905,669 | 9,756,029 | 11,652,325 |
| Support services | | | | | | | | | | |
| Pupil services | 5,936,528 | 6,536,348 | 6,140,565 | 6,523,325 | 6,971,668 | 7,722,016 | 8,336,057 | 9,847,137 | 11,089,373 | 13,768,891 |
| Instructional staff services | 4,669,725 | 5,044,827 | 5,311,136 | 6,080,733 | 5,571,289 | 5,647,599 | 5,388,880 | 6,346,932 | 6,329,934 | 8,463,088 |
| General administration services | 2,304,212 | 2,663,280 | 2,095,278 | 2,182,337 | 2,447,124 | 2,455,463 | 2,995,149 | 2,665,156 | 2,795,607 | 3,211,955 |
| School administration services | 7,966,078 | 8,244,790 | 8,736,047 | 8,520,623 | 8,658,990 | 9,312,325 | 9,884,302 | 9,534,072 | 10,482,941 | 12,776,373 |
| Business services | 7,905,967 | 8,659,317 | 9,331,982 | 8,593,167 | 9,055,996 | 9,575,770 | 9,684,632 | 9,666,700 | 11,108,326 | 11,834,470 |
| Operations and maintenance services | 16,300,790 | 20,811,570 | 22,950,917 | 25,747,924 | 23,567,118 | 16,704,480 | 17,555,663 | 24,098,794 | 24,366,010 | 27,254,671 |
| Pupil transportation services | 5,016,047 | 4,169,770 | 4,441,361 | 4,513,453 | 4,805,513 | 5,251,949 | 5,805,253 | 8,386,266 | 6,275,518 | 6,996,227 |
| Other support services | 502,395 | 541,351 | 525,901 | 558,314 | 932,537 | 1,237,683 | 74,421 | 97,718 | 53,504 | 16,378 |
| Child nutrition operations | - | - | - | - | 8,910,023 | - | - | 12,039,091 | 12,515,766 | 13,308,402 |
| Community services | 3,190,721 | 3,283,904 | 3,763,981 | 4,185,837 | 4,225,906 | 3,613,257 | 3,747,433 | 991,638 | 5,604,854 | 5,307,742 |
| Enterprise operations | - | - | - | - | - | - | - | - | (330,573) | 340,592 |
| Interest on long-term debt | 1,843,255 | 1,671,458 | 1,526,518 | 1,262,827 | 1,030,547 | 1,157,748 | 1,326,284 | 1,464,143 | 1,583,982 | 1,411,881 |
| Total governmental activities expenses | 118,879,774 | 122,086,596 | 125,443,853 | 127,973,151 | 141,848,815 | 132,885,970 | 138,784,093 | 164,242,916 | 178,187,950 | 205,181,526 |
| Business-type activities | | | | | | | | | | |
| Food service | 6,350,713 | 7,055,054 | 7,485,087 | 8,357,658 | - | - | - | - | - | - |
| Total business-type activities expenses | 6,350,713 | 7,055,054 | 7,485,087 | 8,357,658 | - | - | - | - | - | - |
| TOTAL DISTRICT-WIDE EXPENSES | 125,230,487 | 129,141,650 | 132,928,940 | 136,330,809 | 141,848,815 | 132,885,970 | 138,784,093 | 164,242,916 | 178,187,950 | 205,181,526 |
| PROGRAM REVENUES | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Regular instruction | | | | | | | | | | |
| Regular instruction | 337,573 | 378,408 | 367,535 | 454,638 | 429,957 | 667,744 | 494,725 | 464,504 | 718,424 | 639,475 |
| Other instruction | - | - | - | - | - | - | - | 43,520 | 50,725 | 45,350 |
| Pupil service | - | - | - | - | - | - | - | - | 155,051 | 151,578 |
| Operations and maintenance services | 343,209 | 331,071 | 295,785 | 349,724 | 518,227 | 598,318 | 673,513 | 536,022 | 582,564 | 378,355 |
| Pupil transportation services | 109,087 | 116,944 | 165,334 | 21,389 | 342,333 | 114,196 | 292,101 | 180,931 | 124,895 | 105,525 |
| Child nutrition operations | - | - | - | - | - | - | - | 2,316,522 | 1,770,560 | 425,052 |
| Community services | 1,606,114 | 1,609,596 | 1,656,019 | 1,893,928 | 1,757,668 | 1,762,025 | 1,600,181 | 1,714,689 | 1,525,921 | 1,022,579 |
| Enterprise operations | - | - | - | - | - | - | - | - | 559,808 | 551,540 |
| Operating grants and contributions | 20,983,362 | 21,141,497 | 21,895,671 | 24,130,695 | 34,301,418 | 30,875,257 | 33,586,992 | 43,761,692 | 36,285,947 | 55,220,997 |
| Capital grants and contributions | - | - | - | - | - | - | - | - | 14,872 | - |
| Total governmental activities revenues | 23,379,345 | 23,577,516 | 24,380,344 | 26,850,374 | 37,349,603 | 34,017,540 | 36,647,512 | 49,017,880 | 41,788,767 | 58,540,451 |
| Business-type activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| Food services | 2,124,783 | 2,387,764 | 2,395,452 | 2,163,624 | - | - | - | - | - | - |
| Operating grants and contributions | 4,891,927 | 5,409,547 | 5,798,335 | 6,790,766 | - | - | - | - | - | - |
| Total business-type activities revenues | 7,016,710 | 7,797,311 | 8,193,787 | 8,954,390 | - | - | - | - | - | - |
| TOTAL DISTRICT-WIDE PROGRAM REVENUES | 30,396,055 | 31,374,827 | 32,574,131 | 35,804,764 | 37,349,603 | 34,017,540 | 36,647,512 | 49,017,880 | 41,788,767 | 58,540,451 |

Union Public Schools
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^a | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| NET (EXPENSE) REVENUE | | | | | | | | | | |
| Governmental activities | (95,500,429) | (98,509,080) | (101,063,509) | (101,122,777) | (104,499,212) | (98,868,430) | (102,136,581) | (115,225,036) | (136,399,183) | (146,641,075) |
| Business-type activities | 665,997 | 742,257 | 708,700 | 596,732 | - | - | - | - | - | - |
| Total district-wide net (expense) revenue | (94,834,432) | (97,766,823) | (100,354,809) | (100,526,045) | (104,499,212) | (98,868,430) | (102,136,581) | (115,225,036) | (136,399,183) | (146,641,075) |
| GENERAL REVENUE AND OTHER CHANGES IN NET POSITION | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes, levied for general purpose | 32,556,899 | 32,984,258 | 33,200,347 | 33,969,278 | 35,343,244 | 36,853,579 | 37,626,449 | 39,042,521 | 39,820,796 | 41,593,979 |
| Property taxes, levied for debt service | 21,313,339 | 21,798,850 | 21,418,237 | 21,427,050 | 22,883,039 | 23,801,299 | 25,766,923 | 25,899,398 | 27,134,510 | 27,088,149 |
| Other taxes | 6,448,555 | 6,424,504 | 6,995,997 | 6,653,037 | 8,232,839 | 8,278,305 | 8,294,351 | 8,160,672 | 7,013,435 | 8,635,117 |
| State aid not restricted to specific programs | 37,521,745 | 43,524,092 | 45,156,557 | 46,103,550 | 46,141,666 | 44,246,923 | 48,783,416 | 57,475,589 | 60,790,734 | 50,503,658 |
| Earnings on investments | 425,529 | (1,036,717) | 624,641 | 740,150 | 345,047 | 401,936 | 1,304,275 | 2,169,978 | 882,849 | 148,863 |
| Transfers | - | - | - | (24,060) | - | - | - | - | - | - |
| Other | 431,291 | 228,512 | 892,420 | 1,866,128 | 1,334,901 | 1,664,521 | 2,150,886 | 1,230,682 | 1,224,488 | 1,264,495 |
| Total general revenue and other changes in net position | 98,697,358 | 103,923,499 | 108,288,199 | 110,735,133 | 114,280,736 | 115,246,563 | 123,926,300 | 133,978,840 | 136,866,812 | 129,234,261 |
| Business-type activities | | | | | | | | | | |
| State aid not restricted to specific programs | - | - | - | 99,171 | - | - | - | - | - | - |
| Interest and investment earnings | 17,382 | (42,939) | 34,150 | 54,612 | - | - | - | - | - | - |
| Transfers | - | - | - | 24,060 | - | - | - | - | - | - |
| Other | - | - | 553 | - | - | - | - | - | - | - |
| Total business-type activities | 17,382 | (42,939) | 34,703 | 177,843 | - | - | - | - | - | - |
| Total district-wide activities | 98,714,740 | 103,880,560 | 108,322,902 | 110,912,976 | 114,280,736 | 115,246,563 | 123,926,300 | 133,978,840 | 136,866,812 | 129,234,261 |
| CHANGE IN NET POSITION | | | | | | | | | | |
| Governmental activities | 3,196,929 | 5,414,419 | 7,224,690 | 9,612,356 | 9,781,524 | 16,378,133 | 21,789,719 | 18,753,804 | 467,629 | (17,406,814) |
| Business-type activities | 683,379 | 699,318 | 743,403 | 774,575 | - | - | - | - | - | - |
| TOTAL DISTRICT-WIDE | \$ 3,880,308 | \$ 6,113,737 | \$ 7,968,093 | \$ 10,386,931 | \$ 9,781,524 | \$ 16,378,133 | \$ 21,789,719 | \$ 18,753,804 | \$ 467,629 | \$ (17,406,814) |

a In 2015-2016 Business-type activities were reclassified to be part of Governmental activities.

Union Public Schools
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^a | 2017 | 2018 | 2019 ^b | 2020 ^c | 2021 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| GENERAL FUND | | | | | | | | | | |
| Nonspendable | \$ 432,760 | \$ 477,267 | \$ 463,139 | \$ 277,419 | \$ 456,245 | \$ 396,278 | \$ 358,640 | \$ 374,316 | \$ 454,624 | \$ 546,389 |
| Assigned | 1,704,276 | - | 2,258,024 | 3,488,253 | 4,468,061 | 5,531,991 | 4,437,853 | 5,143,824 | 5,312,794 | 5,039,034 |
| Restricted | - | - | - | - | 489,356 | 500,922 | 259,997 | 661,362 | 1,017,255 | 918,641 |
| Unassigned | 19,091,280 | 17,508,115 | 18,530,954 | 18,997,162 | 19,720,283 | 19,019,923 | 22,057,453 | 22,523,322 | 21,404,717 | 21,514,306 |
| Total general fund | <u>21,228,316</u> | <u>17,985,382</u> | <u>21,252,117</u> | <u>22,762,834</u> | <u>25,133,945</u> | <u>25,449,114</u> | <u>27,113,943</u> | <u>28,702,824</u> | <u>28,189,390</u> | <u>28,018,370</u> |
| ALL OTHER GOVERNMENTAL FUNDS | | | | | | | | | | |
| Reserved, reported in: | | | | | | | | | | |
| Restricted, reported in: | | | | | | | | | | |
| Building fund - Restricted for capital projects | 11,588,797 | 12,630,459 | 11,524,158 | 10,516,503 | - | (267,547) | (267,547) | 15,689,921 | - | - |
| Sinking fund - Restricted for bond payments | 12,112,690 | 11,734,785 | 11,769,385 | 11,878,271 | 13,511,291 | 14,301,300 | 15,259,184 | 14,481,229 | 14,729,281 | 15,094,504 |
| Bond fund - Restricted for capital projects | 27,434,270 | 26,772,989 | 30,536,685 | 35,339,959 | 37,704,781 | 36,526,314 | 36,997,515 | 37,888,038 | 41,921,012 | 36,653,069 |
| Non-major governmental fun | 16,956 | 16,995 | - | - | 17,232,511 | 12,245,022 | 17,895,602 | 6,687,079 | 14,164,340 | 13,075,349 |
| Committed, reported in: | | | | | | | | | | |
| Non-major governmental funds | - | - | - | - | - | - | - | - | 2,496,438 | 2,429,454 |
| Unreserved, reported in: | | | | | | | | | | |
| Other governmental funds | | | | | | | | | | |
| Nonspendable, reported in: | | | | | | | | | | |
| Non-major governmental funds | - | - | - | - | 877,884 | 848,255 | 934,316 | 1,123,378 | 1,346,414 | 991,291 |
| Total all other governmental funds | <u>\$ 51,152,713</u> | <u>\$ 51,155,228</u> | <u>\$ 53,830,228</u> | <u>\$ 57,734,733</u> | <u>\$ 69,326,467</u> | <u>\$ 63,653,344</u> | <u>\$ 70,819,070</u> | <u>\$ 75,869,645</u> | <u>\$ 74,657,485</u> | <u>\$ 68,243,667</u> |

- a Beginning in 2015-2016, the District changed the classification of the Child Nutrition Fund, the Building Fund and the Gift Fund, to be Non-Major Governmental Funds.
- b Beginning in 2018-2019, the District changed the classification of the Building Fund to be a Major Governmental Fund.
- c Beginning in 2019-2020, the District changed the classification of the Building Fund to be a Non-Major Governmental Fund and changed the presentation of fund balances per GASB 84, *Fiduciary Activities*, which is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

Union Public Schools
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^b | 2017 | 2018 | 2019 ^c | 2020 ^d | 2021 ^d |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| REVENUES | | | | | | | | | | |
| Local sources | \$ 57,486,888 | \$ 56,571,935 | \$ 59,025,796 | \$ 60,676,896 | \$ 65,714,060 | \$ 67,525,815 | \$ 73,006,571 | \$ 80,865,318 | \$ 74,455,291 | \$ 71,895,849 |
| Intermediate sources | 3,577,493 | - | 3,659,812 | 3,691,110 | 3,769,565 | 4,069,277 | 4,245,698 | 4,341,463 | 4,342,865 | 4,989,141 |
| State sources | 53,507,688 | 59,834,740 | 62,946,211 | 64,899,117 | 66,103,966 | 59,426,608 | 64,824,539 | 69,221,556 | 71,852,388 | 75,630,833 |
| Federal sources | 7,592,989 | 7,220,193 | 7,005,912 | 7,668,648 | 15,482,295 | 15,350,965 | 16,034,694 | 18,150,223 | 17,804,975 | 30,737,934 |
| Total revenues | 122,165,058 | 123,626,868 | 132,637,731 | 136,935,771 | 151,069,886 | 146,372,665 | 158,111,502 | 172,578,560 | 168,455,519 | 183,253,757 |
| EXPENDITURES | | | | | | | | | | |
| Current | | | | | | | | | | |
| Instruction | 53,750,567 | 58,431,250 | 58,772,568 | 61,773,550 | 65,109,604 | 61,454,255 | 66,467,607 | 72,987,933 | 74,699,096 | 82,480,004 |
| Student | 5,847,859 | 6,596,077 | 6,170,979 | 6,879,408 | 7,094,245 | 7,135,996 | 7,875,660 | 9,489,047 | 9,978,689 | 11,558,408 |
| Instructional staff | 4,547,847 | 5,298,211 | 6,544,715 | 5,656,257 | 5,057,566 | 5,341,475 | 5,011,368 | 6,047,974 | 5,694,062 | 7,251,371 |
| General administration | 2,244,938 | 2,668,201 | 2,128,754 | 2,265,731 | 2,455,588 | 2,317,324 | 2,876,594 | 2,585,813 | 2,572,615 | 2,763,242 |
| School administration | 7,757,815 | 8,285,343 | 8,898,604 | 9,052,729 | 8,764,690 | 8,577,138 | 9,324,651 | 9,182,956 | 9,623,520 | 10,651,651 |
| Business | 7,236,709 | 8,531,462 | 8,968,097 | 9,034,785 | 9,320,178 | 8,993,792 | 9,271,296 | 9,563,479 | 10,093,470 | 10,005,206 |
| Operations and maintenance | 14,389,090 | 14,980,221 | 16,218,961 | 16,292,881 | 16,049,076 | 15,888,909 | 16,561,387 | 17,112,765 | 17,055,483 | 18,999,340 |
| Student transportation | 3,694,829 | 5,295,306 | 3,961,836 | 6,068,004 | 4,101,104 | 5,484,433 | 4,567,394 | 7,274,933 | 4,852,099 | 5,247,550 |
| Non-instruction expenses | | | | | | | | | | |
| Child nutrition operations | 435,766 | 545,714 | 531,575 | 593,090 | 9,725,475 | 10,447,421 | 10,742,101 | 11,582,725 | 11,878,348 | 11,723,248 |
| Enterprise operations | - | - | - | - | - | - | - | - | (330,573) | 340,592 |
| Community service operations | 3,221,283 | 3,417,743 | 3,786,785 | 4,418,668 | 4,350,322 | 3,432,261 | 3,572,461 | 3,531,224 | 5,431,523 | 4,442,616 |
| Other | 309,240 | 391,396 | 451,724 | 183,579 | 113,787 | 51,253 | 54,002 | 97,311 | 65,980 | 60,908 |
| Capital outlay | 21,118,826 | 12,665,601 | 11,782,058 | 15,860,395 | 17,070,815 | 20,176,638 | 16,091,394 | 14,513,273 | 22,273,701 | 23,744,310 |
| Debt service | | | | | | | | | | |
| Principal | 19,725,000 | 20,875,000 | 20,775,000 | 20,875,000 | 20,500,000 | 21,850,000 | 23,850,000 | 25,250,000 | 25,750,000 | 25,125,000 |
| Interest | 1,599,562 | 1,337,375 | 1,108,125 | 1,024,000 | 1,245,000 | 1,441,625 | 1,628,125 | 1,848,438 | 1,928,438 | 1,830,312 |
| Bond issuance costs | - | - | - | - | - | - | - | - | (90,675) | 88,712 |
| Total expenditures | 145,879,331 | 149,318,900 | 150,099,781 | 159,978,077 | 170,957,450 | 172,592,520 | 177,894,040 | 191,067,871 | 202,318,272 | 216,312,470 |
| Excess (deficiency) of revenue over (under) expenditures | (23,714,273) | (25,692,032) | (17,462,050) | (23,042,306) | (19,887,564) | (26,219,855) | (19,782,538) | (18,489,311) | (33,862,753) | (33,058,713) |

Union Public Schools
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

| | 2012 | 2013 | 2014 | 2015 | 2016 ^b | 2017 | 2018 | 2019 ^c | 2020 ^d | 2021 ^d |
|--|----------------|----------------|--------------|--------------|-------------------|------------|--------------|-------------------|-------------------|-------------------|
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Issuance of debt | 19,000,000 | 20,400,000 | 21,000,000 | 27,000,000 | 27,000,000 | 26,000,000 | 23,000,000 | 24,500,000 | 29,000,000 | 26,000,000 |
| Premiums on issuance of debt | 118,750 | 202,827 | 380,560 | 431,663 | 518,711 | 250,835 | 439,703 | 412,090 | 580,000 | 515,125 |
| Insurance recoveries | - | - | - | 184,601 | 17,571 | - | - | - | - | - |
| Other uses | 97,113 | 61,513 | 132,194 | 865,324 | - | (751) | (382) | - | - | - |
| Transfers in | 585,217 | 279,018 | 145,210 | 82,844 | 106,224 | 73,841 | 161,082 | 700,101 | 489,222 | 852,415 |
| Transfers out | (585,217) | (279,018) | (145,210) | (106,904) | (106,224) | (73,841) | (161,082) | (700,100) | (489,222) | (852,415) |
| Total other financing sources (uses) | 19,215,863 | 20,664,340 | 21,512,754 | 28,457,528 | 27,536,282 | 26,250,084 | 23,439,321 | 24,912,091 | 29,580,000 | 26,515,125 |
| Net changes in fund balances | \$ (4,498,410) | \$ (5,027,692) | \$ 4,050,704 | \$ 5,415,222 | \$ 7,648,718 | \$ 30,229 | \$ 3,656,783 | \$ 6,422,780 | \$ (4,282,753) | \$ (6,543,588) |
| Debt services as a percentage of non-capital expenditures ^a | 17.32 % | 16.67 % | 16.11 % | 15.33 % | 14.26 % | 15.43 % | 15.74 % | 15.75 % | 15.60 % | 14.12 % |

- a Non-capital expenditures are total expenditures less capital outlay reported on the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.
- b Beginning in 2015-2016, the District changed the classification of the Child Nutrition Fund, the Building Fund and the Gift Fund, to be Non-Major Governmental Funds.
- c Beginning in 2018-2019, the District changed the classification of the Building Fund to be a Major Governmental Fund.
- d Beginning in 2019-2020, the District changed the classification of the Building Fund to be a Non-Major Governmental Fund



REVENUE CAPACITY

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Union Public Schools
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Real Property Assessed Value ^a | Personal Property Net Assessed Value ^a | Public Service Property Assessed Value ^b | Total Net Assessed Value | Total Estimated Actual Value ^c | Ratio of Gross Assessed Value of Total Estimated Actual Value | Total Direct Tax Rate ^d |
|-------------------------------|--|---|---|-----------------------------|--|--|---------------------------------------|
| 2012 | 594,315,814 | 90,932,503 | 20,465,196 | 705,713,513 | 6,525,004,824 | 10.82% | 71.65 |
| 2013 | 601,412,818 | 88,022,848 | 21,252,456 | 710,688,122 | 6,562,775,286 | 10.83% | 71.90 |
| 2014 | 610,351,602 | 91,811,689 | 19,160,939 | 721,324,230 | 6,671,918,494 | 10.81% | 71.06 |
| 2015 | 628,740,000 | 99,732,783 | 16,546,904 | 745,019,687 | 6,905,133,965 | 10.79% | 70.19 |
| 2016 | 647,399,204 | 101,040,598 | 16,351,844 | 764,791,646 | 7,085,583,042 | 10.79% | 71.01 |
| 2017 | 673,539,097 | 104,988,429 | 18,150,870 | 796,678,396 | 7,368,526,233 | 10.81% | 71.11 |
| 2018 | 692,847,775 | 106,814,765 | 19,086,696 | 818,749,236 | 7,564,864,003 | 10.82% | 72.93 |
| 2019 | 718,866,548 | 110,992,122 | 19,057,585 | 848,916,255 | 7,841,339,927 | 10.83% | 71.92 |
| 2020 | 742,216,596 | 111,856,098 | 20,845,162 | 874,917,856 | 8,068,048,672 | 10.84% | 72.34 |
| 2021 | 760,697,383 | 110,747,589 | 22,570,959 | 894,015,931 | 8,231,037,095 | 10.86% | 71.43 |

- a Assessed value is defined as the taxable value of real or personal property and is subject to an assessment rate set by the County Assessor to calculate the amount of tax liability. The current assessment rate is 11% for real property and 10% for personal property.
- b Public service property is centrally assessed by the Oklahoma State Board of Equalization. The assessment rates on public service property, and on airlines and railroads included in the public service category, are set at 22.85% and 11.84% respectively.
- c Estimated actual value is used in computing the gross assessed value for tax purposes. The Oklahoma Constitution provides that this value will not exceed a 5% increase over the previous year unless improvements were made to the property or if title to the property is transferred, changed, or conveyed to another person.
- d Components of total direct tax rate are found on the Direct and Overlapping Property Tax Rate table.

Source: Tulsa County Assessor

**Union Public Schools
Direct and Overlapping Property Tax Rates
As of June 30, 2021**

Rates for Taxpayers in the City of Tulsa^a

| Fiscal Year | Direct Rates | | | | Overlapping Rates | | | | Total Overlapping Rates | Total Direct & Overlapping Rates |
|-------------|--------------|--------------------------------|---------|--------------------|-------------------|--------------------|--------------|------------|-------------------------|----------------------------------|
| | General | Union School District Building | Sinking | Total Direct Rates | Tulsa County | Tulsa Comm College | Tulsa VoTech | Tulsa City | | |
| 2012 | 36.05 | 5.15 | 30.45 | 71.65 | 22.24 | 7.21 | 13.33 | 20.01 | 62.79 | 134.44 |
| 2013 | 36.05 | 5.15 | 30.70 | 71.90 | 22.24 | 7.21 | 13.33 | 20.16 | 62.94 | 134.84 |
| 2014 | 36.05 | 5.15 | 29.86 | 71.06 | 22.24 | 7.21 | 13.33 | 20.24 | 63.02 | 134.08 |
| 2015 | 36.05 | 5.15 | 28.99 | 70.19 | 22.23 | 7.21 | 13.33 | 21.46 | 64.23 | 134.42 |
| 2016 | 36.05 | 5.15 | 29.81 | 71.01 | 22.22 | 7.21 | 13.33 | 22.79 | 65.55 | 136.56 |
| 2017 | 36.05 | 5.15 | 29.91 | 71.11 | 22.24 | 7.21 | 13.33 | 21.20 | 63.98 | 135.09 |
| 2018 | 36.05 | 5.15 | 31.73 | 72.93 | 22.24 | 7.21 | 13.33 | 22.44 | 65.22 | 138.15 |
| 2019 | 36.05 | 5.15 | 30.72 | 71.92 | 22.74 | 7.21 | 13.33 | 22.14 | 65.42 | 137.34 |
| 2020 | 36.05 | 5.15 | 31.14 | 72.34 | 22.66 | 7.21 | 13.33 | 22.12 | 65.32 | 137.66 |
| 2021 | 36.05 | 5.15 | 30.23 | 71.43 | 23.25 | 7.21 | 13.33 | 17.78 | 61.57 | 133.00 |
| | | | | | | | | | Ten-Year Average | 135.56 |

Rates for Taxpayers in the City of Broken Arrow^b

| Fiscal Year | Direct Rates | | | | Overlapping Rates | | | | Total Overlapping Rates | Total Direct & Overlapping Rates |
|-------------|--------------|--------------------------------|---------|--------------------|-------------------|--------------------|--------------|-------------------|-------------------------|----------------------------------|
| | General | Union School District Building | Sinking | Total Direct Rates | Tulsa County | Tulsa Comm College | Tulsa VoTech | Broken Arrow City | | |
| 2012 | 36.05 | 5.15 | 30.45 | 71.65 | 22.24 | 7.21 | 13.33 | 17.13 | 59.91 | 131.56 |
| 2013 | 36.05 | 5.15 | 30.70 | 71.90 | 22.24 | 7.21 | 13.33 | 16.50 | 59.28 | 131.18 |
| 2014 | 36.05 | 5.15 | 29.86 | 71.06 | 22.24 | 7.21 | 13.33 | 17.32 | 60.10 | 131.16 |
| 2015 | 36.05 | 5.15 | 28.99 | 70.19 | 22.23 | 7.21 | 13.33 | 17.14 | 59.91 | 130.10 |
| 2016 | 36.05 | 5.15 | 29.81 | 71.01 | 22.22 | 7.21 | 13.33 | 17.10 | 59.86 | 130.87 |
| 2017 | 36.05 | 5.15 | 29.91 | 71.11 | 22.24 | 7.21 | 13.33 | 16.92 | 59.70 | 130.81 |
| 2018 | 36.05 | 5.15 | 31.73 | 72.93 | 22.24 | 7.21 | 13.33 | 16.84 | 59.62 | 132.55 |
| 2019 | 36.05 | 5.15 | 30.72 | 71.92 | 22.74 | 7.21 | 13.33 | 15.61 | 58.89 | 130.81 |
| 2020 | 36.05 | 5.15 | 31.14 | 72.34 | 22.66 | 7.21 | 13.33 | 15.66 | 58.86 | 131.20 |
| 2021 | 36.05 | 5.15 | 30.23 | 71.43 | 23.25 | 7.21 | 13.33 | 16.19 | 59.98 | 131.41 |
| | | | | | | | | | Ten-Year Average | 131.17 |

a Approximately 86% of the District lies within the City of Tulsa. The ten-year tax levy average for property owners in the City of Tulsa is 135.56 mills.

b Approximately 14% of the District lies within the City of Broken Arrow. The ten-year tax levy average for property owners in the City of Broken Arrow is 131.17 mills.

Note: A mill is the equivalent of \$1 per \$1,000 of net assessed value. The District's millage rate levy is pursuant to provisions of the Constitution of the State of Oklahoma contained in Article X. The County Excise Board certifies the Estimate of Needs submitted by the District annually and computes the rate of mill levy necessary for General Fund, Building Fund and Sinking Fund purposes. Once the levy is certified by the Excise Board, the county assessor extends said levies upon the tax rolls. Pursuant to an amendment to the Oklahoma Constitution enabling local school districts to seek permanent voter approval of a 5-mill emergency levy, a 5.15-mill building levy, and a 10-mill local support levy, the District submitted such permanent levies to the voters at an election held on February 13, 2001. The permanent levies were approved, and the District no longer has to submit approval of these funding sources to voters on an annual basis.

Source: Tulsa County Clerk

Union Public Schools
PRINCIPLE PROPERTY TAXPAYERS
Current Year and Nine Years Ago

| Taxpayer | 2021 | | | 2012 | | |
|------------------------------------|------------------------|------|---|------------------------|------|---|
| | Taxable Assessed Value | Rank | % of Total District Net Assessed Value ^a | Taxable Assessed Value | Rank | % of Total District Net Assessed Value ^b |
| Woodland Hills Mall | \$15,084,194 | 1 | 1.69 % | \$15,608,358 | 1 | 2.21 % |
| AG Equipment Co | 11,199,999 | 2 | 1.25 % | - | | - % |
| Public Service Company of Oklahoma | 10,403,950 | 3 | 1.16 % | 6,481,014 | 3 | 0.92 % |
| Quick Trip Corp | 9,269,028 | 4 | 1.04 % | 5,300,303 | 5 | 0.75 % |
| AHS/VTR Hillcrest | 8,956,603 | 5 | 1.00 % | - | | - |
| Tulsa Estancia/Sonoma Grande LLC | 7,224,268 | 6 | 0.81 % | - | | - |
| Wal Mart | 6,925,094 | 7 | 0.77 % | 6,065,463 | 4 | 0.86 % |
| Expedition Properties, LLC | 6,764,428 | 8 | 0.76 % | 4,682,579 | 6 | 0.66 % |
| Weidner Apartment Homes | 6,419,698 | 9 | 0.72 % | | | |
| Marina Bay Partners | 4,242,205 | 10 | 0.47 % | | | |
| SouthCrest Hospital | | | | 6,949,411 | 2 | 0.98 % |
| Zeledyne, LLC | | | | 4,116,605 | 7 | 0.58 % |
| Tech Ridge Properties | | | | 3,379,533 | 9 | 0.48 % |
| AT&T Companies | | | | 3,881,075 | 8 | 0.55 % |
| Oklahoma Natural Gas | | | | 3,327,002 | 10 | 0.47 % |
| TOTAL | \$ 86,489,467 | | 9.67 % | \$ 59,791,343 | | 8.46 % |

a Based on 2020-2021 Net Assessed Valuation of \$894,015,931.

b Based on 2011-2012 Net Assessed Valuation of \$705,713,513.

Source: Tulsa County Assessor

Union Public Schools
PROPERTY TAXES LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

| Fiscal Year Ended | Total Tax Levied for Fiscal Year | Collected within the Fiscal Year of the Levy ^a | | Collected in Subsequent Years ^b | | Ratio of Total Tax Collection to Levy ^c | Outstanding Delinquent Taxes | Ratio of Delinquent Taxes to Total Levy ^c |
|----------------------|--|--|--|--|----------------------------|---|------------------------------------|---|
| | | Current Tax Collections | Percent of Current Tax Collected | Delinquent Tax Collections | Total Tax Collection | | | |
| 2012 | 50,564,373 | 49,356,793 | 97.61 % | 1,128,030 | 50,484,822 | 99.84 % | 1,825,174 | 3.61 % |
| 2013 | 51,098,476 | 50,136,476 | 98.12 % | 985,461 | 51,121,936 | 100.05 % | 1,903,829 | 3.73 % |
| 2014 | 51,257,300 | 50,231,293 | 98.00 % | 910,509 | 51,141,801 | 99.77 % | 1,889,675 | 3.69 % |
| 2015 | 52,292,932 | 51,034,795 | 97.59 % | 906,394 | 51,941,189 | 99.33 % | 1,785,109 | 3.41 % |
| 2016 | 54,307,855 | 53,392,086 | 98.31 % | 907,623 | 54,299,709 | 99.99 % | 1,805,492 | 3.32 % |
| 2017 | 56,651,801 | 55,237,805 | 97.50 % | 819,589 | 56,057,394 | 98.95 % | 1,981,909 | 3.50 % |
| 2018 | 59,711,382 | 58,210,863 | 97.49 % | 1,398,460 | 59,609,322 | 99.83 % | 2,225,068 | 3.73 % |
| 2019 | 61,054,057 | 59,170,949 | 96.92 % | 1,056,051 | 60,226,999 | 98.65 % | 2,516,937 | 4.12 % |
| 2020 | 63,291,558 | 61,977,275 | 97.92 % | 1,006,640 | 62,983,915 | 99.51 % | 2,764,349 | 4.37 % |
| 2021 | 63,859,558 | 62,851,899 | 98.42 % | 1,394,179 | 64,246,077 | 100.61 % | 2,382,610 | 3.73 % |

- a The Tulsa County Assessor is required to file a tax roll report on or before October 1 of each year with the Tulsa County Treasurer who must begin collecting taxes by November. The first half of taxes is due and payable on or before December 31. The second half becomes due and payable on or before March 31. If the first half is not paid by December 31, the total tax becomes due and payable on January 1.
- b Ad valorem taxes not paid on or before April 1 are considered delinquent. Interest accrues on delinquent taxes at the rate of one and one-half percent monthly (18 percent annually) to a maximum of 100 percent of the taxes due until such time as the delinquent taxes are paid. If not paid by the following October 1, the property is offered for sale for the amount of taxes due.
- c In accordance with Oklahoma State Law 68 O.S. 2001 Section 3009 and Sections 26 and 28 of Article 10 of the Oklahoma Constitution, the County Excise Board assumes a delinquency rate of 10% when the Board approves the total tax levy. However, the District has a history of only 2% - 4% delinquency rate. Therefore, the "Ratio of Delinquent Taxes to Total Levy" may exceed 100%.

Source: Tulsa County Treasurer



DEBT CAPACITY

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Union Public Schools
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Total Governmental Activities General Obligation Bonds ^a | Total Estimated Actual Value ^b | Ratio of Total General Debt to Estimated Actual Valuation ^b | Total Personal Income (in thousands) ^c | Total General Debt Per Personal Income | Average Daily Membership (ADM) ^d | Total General Debt per Student ^d | Tulsa MSA Population (in thousands) | Total Debt Per Capita |
|----------------------------|--|--|---|---|--|---|---|---|--------------------------|
| 2012 | 72,325,000 | 6,525,004,824 | 1.11 % | 44,545,083 | 0.16 % | 14,836 | 4,875 | 952 | 760 |
| 2013 | 72,678,038 | 6,562,775,286 | 1.11 % | 45,544,362 | 0.16 % | 15,190 | 4,785 | 963 | 755 |
| 2014 | 72,803,641 | 6,671,918,494 | 1.09 % | 47,726,528 | 0.15 % | 15,486 | 4,701 | 969 | 751 |
| 2015 | 79,142,155 | 6,905,133,965 | 1.15 % | 50,060,454 | 0.16 % | 15,700 | 5,041 | 975 | 812 |
| 2016 | 85,897,257 | 7,085,583,042 | 1.21 % | 49,475,553 | 0.17 % | 15,919 | 5,396 | 987 | 870 |
| 2017 | 89,967,590 | 7,368,526,233 | 1.22 % | 50,667,475 | 0.18 % | 15,887 | 5,694 | 991 | 908 |
| 2018 | 89,200,374 | 7,564,864,003 | 1.18 % | 54,941,840 | 0.16 % | 15,797 | 5,867 | 996 | 896 |
| 2019 | 88,458,169 | 7,841,339,927 | 1.13 % | 59,497,322 | 0.15 % | 15,655 | 5,650 | 1,006 | 879 |
| 2020 | 91,877,570 | 8,068,048,672 | 1.14 % | 68,588,892 | 0.13 % | 15,726 | 5,842 | 1,107 | 830 |
| 2021 | 92,827,426 | 8,231,037,095 | 1.13 % | 85,993,501 | 0.11 % | 14,889 | 6,235 | 1,047 | 887 |

- a Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts per GASB Q&A 9.24.6; the amounts reflect bonded debt, net of related premiums, discounts, and adjustments. The debt and premiums can be found on Note D, Long- Term Debt of the Notes to the Financial Statements.
- b Estimated actual valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*, which the District considers a more appropriate economic base than personal income on which to calculate the debt ratio. However, personal income ratios are included.
- c Calculations based on the 2019 Tulsa Chamber of Commerce Economic Profile MSA population projection multiplied by 2019 projected per capita income.
- d Since the District lies within the boundaries of two Oklahoma cities, in addition to debt per capita calculations, also included is information based on the end of year average daily membership (ADM) audited by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

See *Demographic and Economic Statistics*.

Note: The District issues only general obligation bonds.

Sources: District records

Tulsa County Assessor

Oklahoma State Department of Education

Union Public Schools
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Total General Obligation Bonds ^a | Total Estimated Actual Value ^b | Ratio of Total Debt to Estimated Actual Valuation ^b | Average Daily Membership (ADM) ^c | Total Debt Per Student ^c |
|-------------------------------|--|--|--|---|--|
| 2012 | 72,325,000 | 6,525,004,824 | 1.11 % | 14,836 \$ | 4,875 |
| 2013 | 72,678,038 | 6,562,775,286 | 1.11 % | 15,190 | 4,785 |
| 2014 | 72,803,641 | 6,671,918,494 | 1.09 % | 15,486 | 4,701 |
| 2015 | 79,142,155 | 6,905,133,965 | 1.15 % | 15,700 | 5,041 |
| 2016 | 85,897,257 | 7,085,583,042 | 1.21 % | 15,919 | 5,396 |
| 2017 | 89,967,590 | 7,368,526,233 | 1.22 % | 15,887 | 5,663 |
| 2018 | 89,200,374 | 7,564,864,003 | 1.18 % | 15,797 | 5,867 |
| 2019 | 88,458,169 | 7,841,339,927 | 1.13 % | 15,655 | 5,884 |
| 2020 | 91,877,570 | 8,068,048,672 | 1.14 % | 15,726 | 5,842 |
| 2021 | 92,827,426 | 8,231,037,095 | 1.13 % | 14,889 \$ | 6,235 |

- a Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts per GASB Q&A 9.24.6; the amounts reflect bonded debt, net of related premiums, discounts, and adjustments. The debt and premiums can be found on Note D, Long-Term Debt of the Notes to the Financial Statements.
- b Estimated actual valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*, which the District considers a more appropriate economic base than personal income on which to calculate the debt ratio.
- c Since the District lies within the boundaries of two Oklahoma cities, per capita calculations are based on the end of year average daily membership (ADM) audited by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

See *Demographic and Economic Statistics*.

Note: The District issues only general obligation bonds.

Sources: District records

Tulsa County Assessor

Oklahoma State Department of Education

Union Public Schools
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2021

| <u>Jurisdiction</u> | <u>Net Assessed Valuation^a</u> | <u>Amount Subject to Taxation in District^a</u> | <u>Estimated Percent Applicable to the District^b</u> | <u>Net General Obligation Bonded Debt Outstanding^c</u> | <u>Amount Applicable to the District</u> |
|---|---|---|---|---|--|
| AS IT APPLIES TO A RESIDENT OF THE CITY OF TULSA: | | | | | |
| DIRECT: | | | | | |
| Union Public Schools | \$ 894,015,931 | \$ 894,015,931 | 100.00 % | \$ 92,827,426 | \$ 92,827,426 |
| OVERLAPPING: | | | | | |
| Tulsa County (unincorporated) | 12,404 | - | - | - | - |
| Tulsa Technology Center #18 | 6,525,274,186 | 894,015,931 | 13.70 % | - | - |
| Tulsa Community College | 6,525,274,186 | 894,015,931 | 13.70 % | - | - |
| City of Tulsa ^d | <u>3,902,613,133</u> | <u>677,525,508</u> | 17.36 % | <u>346,370,000</u> | <u>60,129,832</u> |
| Total Overlapping | 16,953,173,909 | 2,465,557,370 | | <u>346,370,000</u> | <u>60,129,832</u> |
| Total Direct and Overlapping | | | | <u>\$ 439,197,426</u> | <u>\$ 152,957,258</u> |
| AS IT APPLIES TO A RESIDENT OF THE CITY OF BROKEN ARROW: | | | | | |
| DIRECT: | | | | | |
| Union Public Schools | \$ 894,015,931 | \$ 894,015,931 | 100.00 % | \$ 92,827,426 | \$ 92,827,426 |
| OVERLAPPING: | | | | | |
| Tulsa County (unincorporated) | 23,199 | - | - | - | - |
| Tulsa Technology Center #18 | 6,525,274,186 | 894,015,931 | 13.70 % | - | - |
| Tulsa Community College | 6,525,274,186 | 894,015,931 | 13.70 % | - | - |
| City of Broken Arrow ^e | <u>839,957,155</u> | <u>216,490,423</u> | 25.77 % | <u>156,600,000</u> | <u>40,355,820</u> |
| Total Overlapping | 13,890,528,726 | 2,004,522,285 | | <u>156,600,000</u> | <u>40,355,820</u> |
| Total Direct and Overlapping | | | | <u>\$ 249,427,426</u> | <u>\$ 133,183,246</u> |

a 2020-2021 net assessed valuations as certified by the Tulsa County Assessor.

b Estimated percent was determined by the ratio of net assessed value of property subject to taxation in the District to the net assessed value of property in the overlapping unit.

c Net general obligation bonded debt outstanding reflects the full amount of the liability for "bonds payable" for the governmental activities.

d The City of Tulsa had judgments totaling \$10,105,657 as of 6/30/2021 that are reported on the tax rolls but not included as a component of net general obligation bonded debt outstanding.

e The City of Broken Arrow had judgments totaling \$339,571.94 as of 6/30/2021 that are reported on the tax rolls but not included as a component of net general obligation bonded debt outstanding.

Union Public Schools
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

LEGAL DEBT MARGIN CALCULATION FOR
 FISCAL YEAR 2021:

| | | |
|---|--------------|-----------------------------|
| 10% of 2020-2021 Net Assessed Valuation | | \$ 89,401,593 |
| Debt Applicable to Limitation | 92,827,426 | |
| Less Sinking Fund Balance | (15,094,504) | <u>77,732,922</u> |
| Legal Debt Margin | | <u><u>\$ 11,668,671</u></u> |

| Fiscal Year Ended June 30, | Net Assessed Valuation ^a | Legal Debt Limit 10% of Net Assessed Valuation ^b | Outstanding GO Bonded Indebtedness | Less Sinking Fund Balance ^c | Total Net Debt Subject to Legal Limit | Legal Debt Margin ^d | Percent of Net Debt to Debt Limit |
|-------------------------------|--|---|--|---|---|-----------------------------------|--------------------------------------|
| 2012 | 705,713,513 | 70,571,351 | 72,325,000 | 12,112,690 | 60,212,310 | 10,359,041 | 85.32% |
| 2013 | 710,688,122 | 71,068,812 | 72,678,038 | 11,734,785 | 60,943,253 | 10,125,559 | 85.75% |
| 2014 | 721,324,230 | 72,132,423 | 72,803,641 | 11,769,385 | 61,034,256 | 11,098,167 | 84.61% |
| 2015 | 745,019,687 | 74,501,969 | 79,142,155 | 11,878,271 | 67,263,884 | 7,238,085 | 90.28% |
| 2016 | 764,791,646 | 76,479,165 | 85,897,257 | 13,511,291 | 72,385,966 | 4,093,199 | 94.65% |
| 2017 | 796,678,396 | 79,667,840 | 89,967,590 | 14,301,300 | 75,666,290 | 4,001,550 | 94.98% |
| 2018 | 818,749,236 | 81,874,924 | 92,685,000 | 15,259,184 | 77,425,816 | 4,449,108 | 94.57% |
| 2019 | 848,916,255 | 84,891,626 | 88,458,169 | 14,481,229 | 73,976,940 | 10,914,685 | 87.14% |
| 2020 | 874,917,856 | 87,491,786 | 91,877,570 | 14,729,281 | 77,148,289 | 10,343,497 | 88.18% |
| 2021 | 894,015,931 | 89,401,593 | 92,827,426 | 15,094,504 | 77,732,922 | 11,668,671 | 86.95% |

a Net assessed valuation is taken from the table, *Assessed and Estimated Actual Value of Taxable Property*.

b The general obligation indebtedness of the District is limited by Oklahoma law to 10% of the net assessed value of the taxable property in the District.

c Premiums received on issuance of debt are transferred to Sinking Fund, therefore, the net bonded debt outstanding is net of premiums and related discounts.

d The legal debt margin is the additional debt incurring capacity of the District as allowed by Oklahoma law.

Note: The District has no default of record on principal and interest payments of its general obligation bonded indebtedness.

Sources: District records and the Tulsa County Assessor



**DEMOGRAPHIC
& ECONOMIC
INFORMATION**

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Union Public Schools
DEMOGRAPHIC AND ECONOMIC STATISTICS^a
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Official State October 1 Enrollment ^b | Average Daily Membership (ADM) ^b | % Change in Average Daily Membership | Net Assessed Valuation (NAV) ^c | Per Student NAV ^d | Average Daily Attendance (ADA) ^b | Student Attendance Percentage | Expenditure Appropriation Approved by County Excise Board ^e |
|----------------------------|--|---|--------------------------------------|---|------------------------------|---|-------------------------------|--|
| 2012 | 14,990 | 14,836 | 0.04 % | 705,713,513 | 47,568 | 14,083 | 94.92 | 107,941,925 |
| 2013 | 15,299 | 15,190 | 2.39 % | 710,688,122 | 46,787 | 14,405 | 94.83 | 110,993,896 |
| 2014 | 15,526 | 15,486 | 1.95 % | 721,324,230 | 46,579 | 14,733 | 95.14 | 115,095,294 |
| 2015 | 15,823 | 15,700 | 1.38 % | 745,019,687 | 47,453 | 14,776 | 94.11 | 121,132,642 |
| 2016 | 16,006 | 15,919 | 1.39 % | 764,791,646 | 48,043 | 15,151 | 95.18 | 123,025,936 |
| 2017 | 15,960 | 15,887 | -0.20 % | 796,678,396 | 50,147 | 14,865 | 93.57 | 123,455,923 |
| 2018 | 15,847 | 15,797 | -0.57 % | 818,749,236 | 51,829 | 14,813 | 93.77 | 123,558,338 |
| 2019 | 15,773 | 15,655 | -0.90 % | 848,916,245 | 54,227 | 14,703 | 93.92 | 139,486,780 |
| 2020 | 15,816 | 15,726 | 0.45 % | 874,917,856 | 55,635 | 14,735 | 93.70 | 145,202,944 |
| 2021 | 14,959 | 14,889 | -5.32 % | 894,015,931 | 60,045 | 13,993 | 93.98 | 143,599,525 |

a Union Public Schools district specific demographic data.

b October 1 enrollment, end of year average daily membership (ADM), and end of year average daily attendance (ADA) audited by the Oklahoma State Department of Education obtained from District records.

c Obtained from the Tulsa County Assessor.

d Since the District lies within the boundaries of two Oklahoma cities, per capita calculations are based on the final audited average daily membership (ADM) certified by the Oklahoma State Department of Education as a more relevant indicator of the debt ratio.

e Obtained from the General Fund Estimate of Needs.

Union Public Schools
DEMOGRAPHIC AND ECONOMIC STATISTICS^{ab}
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Population | Total Personal Income (in thousands) ^c | Real Per Capita Personal Income | Labor Force | Unemployment Rate |
|-------------------------------|------------|---|------------------------------------|-------------|----------------------|
| 2012 | 952,836 | 44,545,083 | 46,750 | 466,927 | 5.4 % |
| 2013 | 962,944 | 45,544,362 | 47,297 | 468,063 | 5.3 % |
| 2014 | 969,224 | 47,726,528 | 49,242 | 465,969 | 4.5 % |
| 2015 | 975,096 | 50,060,454 | 51,339 | 476,569 | 4.4 % |
| 2016 | 987,465 | 49,475,553 | 50,117 | 475,681 | 5.0 % |
| 2017 | 990,706 | 50,667,475 | 51,841 | 476,252 | 4.5 % |
| 2018 | 995,747 | 54,941,840 | 57,597 | 484,343 | 3.7 % |
| 2019 | 1,006,076 | 59,497,322 | 59,138 | 487,305 | 3.3 % |
| 2020 ^d | 1,006,411 | 68,588,892 | 61,977 | 489,741 | 3.3 % |
| 2021 ^e | 1,047,577 | 85,993,501 | 82,088 | 522,655 | 5.4 % |

a Tulsa MSA specific demographic data.

b Data obtained from the Tulsa Metro Chamber 2019 Economic Profile.

c Calculation based on the 2020 Tulsa Chamber of Commerce Economic Profile MSA population projection multiplied by 2020 projected per capita income.

d Estimate based on data obtained from the Tulsa Metro Chamber.

e Projection based on data obtained from the Tulsa Metro Chamber.

Note: Tulsa MSA comprises seven counties: Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa and Wagoner.

Union Public Schools
TULSA AREA PRINCIPAL EMPLOYERS^a
Current Year and Nine Years Ago

| Employer | 2021 | | | 2012 | | |
|---------------------------------|-------------------------|------|--|-------------------------|------|--|
| | Employees ^{ab} | Rank | Percentage of Total Employment ^{ac} | Employees ^{ad} | Rank | Percentage of Total Employment ^{ae} |
| Saint Francis Healthcare System | 10,250 | 1 | 2.03 % | 6,500 | 4 | 1.26 % |
| Wal-Mart/Sam's Club | 7,335 | 2 | 1.46 % | 7,500 | 1 | 1.46 % |
| American Airlines | 5,400 | 3 | 1.07 % | 6,500 | 3 | 1.26 % |
| Hillcrest Healthcare System | 5,358 | 4 | 1.06 % | 4,500 | 6 | 0.87 % |
| Ascension St John | 5,332 | 5 | 1.06 % | 6,500 | 5 | 1.26 % |
| Tulsa Public Schools | 5,025 | 6 | 1.00 % | 7,000 | 2 | 1.36 % |
| City of Tulsa | 3,628 | 7 | 0.72 % | 4,000 | 7 | 0.78 % |
| Quik Trip | 3,051 | 8 | 0.61 % | - | | - % |
| Union Public Schools | 2,533 | 9 | 0.50 % | - | | - |
| Cherokee Hard Rock Hotel | 2,500 | 10 | 0.50 % | | | |
| Spirit AeroSystems | | | | 3,000 | 8 | 0.58 % |
| Tulsa Community College | | | | 3,000 | 9 | 0.58 % |
| | 50,412 | | 10.01 % | 51,500 | | 9.99 % |

a Tulsa MSA specific demographic data.

b Based on the estimated labor force from District records.

c Based on the projected total labor force from the Tulsa Metro Chamber 2021 Economic Profile of 1,047,577.

d Based on the actual labor force from District records.

e Based on the total labor force count from the Tulsa Metro Chamber 2012 Economic Profile of 428,706.

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OPERATING INFORMATION

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Union Public Schools
CAPITAL ASSETS BY FUNCTION AND ACTIVITY
LAST TEN FISCAL YEARS

| | 2012 | 2013 | 2014 | 2015 | 2016 ^a | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| GOVERNMENTAL ACTIVITIES | | | | | | | | | | |
| Instruction | \$ 262,949,666 | \$ 275,203,336 | \$ 286,362,427 | \$ 298,843,743 | \$ 314,804,797 | \$ 331,698,027 | \$ 345,952,094 | \$ 360,015,471 | \$ 380,977,063 | \$ 405,291,447 |
| Student | 515,152 | 576,445 | 588,574 | 624,949 | 648,950 | 617,627 | 586,487 | 512,313 | 383,814 | 422,054 |
| Instructional support | 1,332,661 | 1,680,268 | 3,335,568 | 3,437,293 | 3,451,081 | 3,713,132 | 3,619,537 | 3,287,864 | 2,557,552 | 2,087,513 |
| General administration | 335,573 | 278,228 | 311,319 | 339,206 | 345,537 | 338,059 | 309,326 | 291,728 | 249,395 | 244,241 |
| School administration | 1,543,836 | 1,576,082 | 1,622,512 | 1,616,091 | 1,584,397 | 1,503,959 | 1,435,251 | 1,380,497 | 1,248,105 | 1,129,145 |
| Business | 5,014,475 | 5,741,975 | 6,195,641 | 6,379,588 | 6,672,201 | 6,813,096 | 7,045,595 | 7,198,833 | 6,268,725 | 6,308,289 |
| Operations and maintenance | 5,374,484 | 5,843,985 | 6,223,361 | 6,710,023 | 7,444,818 | 7,954,571 | 8,372,468 | 9,121,324 | 9,269,657 | 9,352,519 |
| Transportation | 7,003,299 | 8,470,900 | 8,375,344 | 9,718,552 | 9,720,644 | 10,808,134 | 10,206,830 | 12,184,571 | 12,225,453 | 11,488,797 |
| Support services | - | 4,856,513 | 4,856,513 | 4,856,513 | 4,821,501 | 4,821,501 | 4,821,501 | 4,821,501 | 4,821,501 | 4,821,501 |
| Other support services | - | - | - | - | 35,012 | 35,012 | 35,012 | 35,012 | 35,012 | 35,012 |
| Non-instructional | 2,119 | 107,979 | 117,114 | 122,278 | 86,024 | 4,444,231 | 4,521,858 | 4,496,359 | 4,847,507 | 4,854,291 |
| Other-unclassified | 1,862,946 | 1,862,946 | 1,848,643 | 1,839,734 | 1,834,238 | 1,834,238 | 1,834,238 | 1,826,016 | 1,821,803 | 1,805,850 |
| Total Governmental Activities | <u>285,934,211</u> | <u>306,198,657</u> | <u>319,837,016</u> | <u>334,487,970</u> | <u>351,449,200</u> | <u>374,581,587</u> | <u>388,740,197</u> | <u>405,171,489</u> | <u>424,705,587</u> | <u>447,840,659</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | | | |
| Child nutrition services | <u>2,244,273</u> | <u>2,301,652</u> | <u>2,779,165</u> | <u>3,317,346</u> | - | - | - | - | - | - |
| Total Capital Assets | <u>\$ 288,178,484</u> | <u>\$ 308,500,309</u> | <u>\$ 322,616,181</u> | <u>\$ 337,805,316</u> | <u>\$ 351,449,200</u> | <u>\$ 374,581,587</u> | <u>\$ 388,740,197</u> | <u>\$ 405,171,489</u> | <u>\$ 424,705,587</u> | <u>\$ 447,840,659</u> |

a In 2015-2016 the District reclassified the Child Nutrition Fund from a Business-type activity to a Governmental activity.

Sources: District records

**Union Public Schools
EMPLOYEE INFORMATION
LAST TEN FISCAL YEARS**

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| CERTIFIED PERSONNEL | | | | | | | | | | |
| Bachelor's | | | | | | | | | | |
| Minimum salary | 31,600 | 31,600 | 31,600 | 32,050 | 32,150 | 32,350 | 32,697 | 39,000 | 40,220 | 40,220 |
| Maximum salary | 49,829 | 50,576 | 51,461 | 52,461 | 53,248 | 53,780 | 54,856 | 62,150 | 64,370 | 64,370 |
| Average salary | 36,106 | 35,812 | 35,754 | 36,152 | 36,495 | 36,478 | 36,822 | 43,868 | 45,132 | 45,248 |
| Number of teachers | 622 | 617 | 642 | 674 | 653 | 646 | 632 | 638 | 648 | 633 |
| Master's | | | | | | | | | | |
| Minimum salary | 32,800 | 32,800 | 32,800 | 33,250 | 33,400 | 33,600 | 33,972 | 41,000 | 42,220 | 42,220 |
| Maximum salary | 54,608 | 55,427 | 56,397 | 57,397 | 58,258 | 58,841 | 60,018 | 66,550 | 68,770 | 68,770 |
| Average salary | 42,287 | 40,961 | 40,946 | 41,103 | 41,017 | 40,856 | 41,244 | 48,987 | 50,184 | 49,856 |
| Number of teachers | 303 | 322 | 318 | 315 | 326 | 321 | 325 | 344 | 356 | 366 |
| Doctor's | | | | | | | | | | |
| Minimum salary | 34,000 | 34,000 | 34,000 | 34,450 | 34,600 | 34,800 | 35,196 | 46,500 | 47,720 | 47,720 |
| Maximum salary | 57,049 | 57,905 | 58,918 | 59,918 | 60,817 | 61,425 | 62,654 | 70,350 | 72,570 | 72,570 |
| Average salary | 46,822 | 45,857 | 44,678 | 47,407 | 47,259 | 48,809 | 51,525 | 59,385 | 61,758 | 59,909 |
| Number of teachers | 12 | 10 | 15 | 15 | 12 | 11 | 11 | 14 | 13 | 9 |
| Total certified personnel | 937 | 936 | 975 | 1,004 | 991 | 978 | 968 | 996 | 1,017 | 1,008 |
| SUPPORT PERSONNEL | | | | | | | | | | |
| Number of Support | 784 | 866 | 855 | 887 | 907 | 918 | 903 | 908 | 930 | 882 |
| ADMINISTRATIVE PERSONNEL | | | | | | | | | | |
| Number of administrators | 72 | 72 | 81 | 80 | 76 | 78 | 78 | 72 | 78 | 81 |

Notes:

Salary ranges are per the Union Classroom Teacher's Association (UCTA) Master Contract which is negotiated annually.

Employee counts are taken from the census information that is obtained each Spring for negotiation purposes.

Source: District records

**Union Public Schools
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

| Fiscal Year Ended June 30, | Average Daily Membership (ADM) ^a | Operating Expenditures ^b | Cost Per Pupil ^c | Percentage Change | Teaching Staff ^d | Pupil/Teacher Ratio | Number of Graduates ^e |
|-------------------------------|---|--|-----------------------------|----------------------|-----------------------------|------------------------|-------------------------------------|
| 2012 | 14,836 | 125,230,487 | 8,441 | 0.50 | 936 | 16:1 | 929 |
| 2013 | 15,190 | 129,141,650 | 8,502 | 0.72 | 949 | 16:1 | 967 |
| 2014 | 15,486 | 132,928,940 | 8,584 | 0.96 | 937 | 17:1 | 932 |
| 2015 | 15,700 | 136,330,809 | 8,683 | 1.15 | 1,004 | 16:1 | 1,075 |
| 2016 | 15,919 | 141,848,815 | 8,911 | 2.63 | 991 | 16:1 | 1,063 |
| 2017 | 15,887 | 132,885,970 | 8,364 | -6.14 | 978 | 16:1 | 1,059 |
| 2018 | 15,797 | 138,784,093 | 8,785 | 5.03 | 968 | 16:1 | 1,065 |
| 2019 | 15,655 | 164,242,916 | 10,491 | 19.42 | 996 | 16:1 | 1,128 |
| 2020 | 15,726 | 178,187,950 | 11,331 | 8.01 | 1,017 | 15:1 | 1,055 |
| 2021 | 14,889 | 205,181,526 | 13,781 | 21.62 | 1,008 | 15:1 | 907 |

a Final audited average daily membership (ADM) obtained from the Oklahoma State Department of Education.

b Operating expenditures are the total expenses of the school district as reported in the Government-Wide Statement of Activities.

c Cost per pupil is calculated by dividing operating expenditures by the final audited average daily membership (ADM) certified by the Oklahoma State Department of Education..

d Teaching staff includes all certified personnel whose pay is based on the Union Classroom Teacher's Association (UCTA) Master Contract.

e Number of graduates obtained from District records maintained by the Union High School Registrar.

Union Public Schools
SUPPORT SERVICES STATISTICS
LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Average Daily Membership (ADM) ^a | Child Nutrition | | | | Transportation | | |
|-------------------------------|---|--|-----------------------------------|---|---|---|---|--|
| | | Free and Reduced Count ^b | Free and Reduced Percentage | Number Of Breakfast Served ^b | Number Of Lunches Served ^b | Number of Buses Operated ^b | Estimated Number of Miles Driven ^b | Average Daily Haul (ADH) ^{a,c} |
| 2012 | 14,836 | 8,029 | 54.12 % | 679,169 | 1,467,554 | 94 | 919,585 | 10,384 |
| 2013 | 15,190 | 8,692 | 57.22 % | 793,184 | 1,533,596 | 96 | 974,206 | 9,562 |
| 2014 | 15,486 | 9,115 | 58.86 % | 866,848 | 1,567,895 | 95 | 1,021,023 | 11,003 |
| 2015 | 15,700 | 10,323 | 65.75 % | 964,128 | 1,673,119 | 105 | 1,050,683 | 9,719 |
| 2016 | 15,919 | 10,619 | 66.71 % | 990,501 | 1,681,008 | 115 | 1,125,644 | 9,747 |
| 2017 | 15,887 | 11,101 | 69.87 % | 982,190 | 1,681,613 | 112 | 1,073,008 | 10,168 |
| 2018 | 15,797 | 11,339 | 71.78 % | 958,538 | 1,655,640 | 99 | 1,098,144 | 9,966 |
| 2019 | 15,655 | 10,939 | 69.88 % | 993,215 | 1,681,986 | 109 | 1,159,028 | 9,685 |
| 2020 | 15,726 | 11,231 | 71.42 % | 1,005,628 | 1,535,393 | 118 | 888,506 | 9,226 |
| 2021 | 14,889 | 10,701 | 71.87 % | 884,247 | 1,814,249 | 118 | 1,050,831 | 9,479 |

a End of year audited average daily membership (ADM) and average daily haul (ADH) obtained from the Oklahoma State Department of Education.

b Obtained from District records.

c Average daily haul (ADH) includes both bus route and bus activity miles obtained from the Oklahoma State Department of Education.

Union Public Schools
SCHOOL BUILDING INFORMATION
Last Ten Fiscal Years

| District Building | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Elementary: | | | | | | | | | | |
| Andersen Elementary (1984) | | | | | | | | | | |
| Square feet | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 | 67,709 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 469 | 463 | 477 | 466 | 463 | 429 | 441 | 459 | 489 | 410 |
| Percentage of capacity used | 78.17 % | 77.17 % | 79.50 % | 77.67 % | 77.17 % | 71.50 % | 73.50 % | 76.50 % | 81.50 % | 68.33 % |
| Boevers Elementary (1975) | | | | | | | | | | |
| Square feet | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 | 59,773 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 539 | 555 | 558 | 592 | 580 | 575 | 612 | 609 | 468 | 418 |
| Percentage of capacity used | 89.83 % | 92.50 % | 93.00 % | 98.67 % | 96.67 % | 95.83 % | 102.00 % | 101.50 % | 78.00 % | 69.67 % |
| Briarglen Elementary (1971) | | | | | | | | | | |
| Square feet | 61,349 | 61,349 | 61,349 | 61,349 | 61,349 | 61,349 | 61,349 | 61,349 | 61,339 | 61,339 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 517 | 525 | 553 | 600 | 620 | 612 | - | - | - | - |
| Percentage of capacity used | 86.17 % | 87.50 % | 92.17 % | 100.00 % | 103.33 % | 102.00 % | - % | - % | - % | - % |
| Cedar Ridge Elementary (1994) | | | | | | | | | | |
| Square feet | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 | 82,000 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 575 | 548 | 518 | 504 | 500 | 482 | 479 | 506 | 470 | 447 |
| Percentage of capacity used | 95.83 % | 91.33 % | 86.33 % | 84.00 % | 83.33 % | 80.33 % | 79.83 % | 84.33 % | 78.33 % | 74.50 % |
| Clark Elementary (1977) | | | | | | | | | | |
| Square feet | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 | 71,480 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 564 | 623 | 638 | 609 | 659 | 672 | 696 | 674 | 449 | 448 |
| Percentage of capacity used | 94.00 % | 103.83 % | 106.33 % | 101.50 % | 109.83 % | 112.00 % | 116.00 % | 112.33 % | 74.83 % | 74.67 % |
| Darnaby Elementary (1979) | | | | | | | | | | |
| Square feet | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 | 73,458 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 638 | 667 | 647 | 622 | 610 | 640 | 651 | 643 | 595 | 531 |
| Percentage of capacity used | 106.33 % | 111.17 % | 107.83 % | 103.67 % | 101.67 % | 106.67 % | 108.50 % | 107.17 % | 99.17 % | 88.50 % |
| Grove Elementary (1974) ^a | | | | | | | | | | |
| Square feet | 60,777 | 77,028 | 77,028 | 77,028 | 77,028 | 77,028 | 77,028 | 77,028 | 77,028 | 77,028 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 582 | 602 | 611 | 625 | 636 | 581 | 543 | 552 | 567 | 540 |
| Percentage of capacity used | 97.00 % | 100.33 % | 101.83 % | 104.17 % | 106.00 % | 96.83 % | 90.50 % | 92.00 % | 94.50 % | 90.00 % |
| Jarman Elementary (1991) | | | | | | | | | | |
| Square feet | 68,592 | 68,592 | 68,592 | 68,592 | 68,592 | 68,595 | 68,592 | 68,592 | 68,592 | 68,592 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 584 | 582 | 601 | 600 | 591 | 630 | 583 | 551 | 621 | 621 |
| Percentage of capacity used | 97.33 % | 97.00 % | 100.17 % | 100.00 % | 98.50 % | 105.00 % | 97.17 % | 91.83 % | 103.50 % | 103.50 % |

Union Public Schools
SCHOOL BUILDING INFORMATION
Last Ten Fiscal Years

| District Building | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| Mcauliffe Elementary (1987) | | | | | | | | | | |
| Square feet | 70,316 | 70,316 | 70,316 | - | 70,316 | 70,316 | 70,316 | 70,316 | 70,316 | 70,316 |
| Capacity (students) | 600 | 600 | 600 | - | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 648 | 666 | 705 | 593 | 621 | 655 | 661 | 607 | 570 | 566 |
| Percentage of capacity used | 108.00 % | 111.00 % | 117.50 % | - % | 103.50 % | 109.17 % | 110.17 % | 101.17 % | 95.00 % | 94.33 % |
| Moore Elementary (2000) | | | | | | | | | | |
| Square feet | 74,632 | 74,632 | 74,632 | - | 74,632 | 74,632 | 74,632 | 74,632 | 74,632 | 74,632 |
| Capacity (students) | 600 | 600 | 600 | - | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 538 | 488 | 482 | 588 | 597 | 568 | 553 | 511 | 512 | 482 |
| Percentage of capacity used | 89.67 % | 81.33 % | 80.33 % | - % | 99.50 % | 94.67 % | 92.17 % | 85.17 % | 85.33 % | 80.33 % |
| Ochoa Elementary (2017) | | | | | | | | | | |
| Square Feet | - | - | - | - | - | - | 70,705 | 76,705 | 133,000 | 133,000 |
| Capacity (students) | - | - | - | - | - | - | 592 | 592 | 1,010 | 1,010 |
| Enrollment | - | - | - | - | - | - | 546 | 560 | 1,014 | 962 |
| Percentage of capacity used | - % | - % | - % | - % | - % | - % | 92.23 % | 94.59 % | 100.40 % | 95.25 % |
| Peters Elementary (1978) | | | | | | | | | | |
| Square feet | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 | 70,893 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 526 | 512 | 500 | 528 | 496 | 455 | 463 | 441 | 420 | 348 |
| Percentage of capacity used | 87.67 % | 85.33 % | 83.33 % | 88.00 % | 82.67 % | 75.83 % | 77.17 % | 73.50 % | 70.00 % | 58.00 % |
| Rosa Parks (2006)^f | | | | | | | | | | |
| Square feet | 71,300 | 71,300 | 71,300 | 71,300 | 87,550 | 87,550 | 87,550 | 87,550 | 87,550 | 87,550 |
| Capacity (students) | 600 | 600 | 600 | 600 | 900 | 900 | 900 | 900 | 900 | 900 |
| Enrollment | 631 | 669 | 709 | 771 | 794 | 833 | 864 | 844 | 730 | 660 |
| Percentage of capacity used | 105.17 | 111.50 | 118.17 % | 128.50 % | 88.22 % | 92.56 % | 96.00 % | 93.78 % | 81.11 % | 73.33 % |
| Thomas Jefferson (2008) | | | | | | | | | | |
| Square feet | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 | 69,356 |
| Capacity (students) | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 547 | 526 | 576 | 558 | 554 | 568 | 545 | 579 | 583 | 526 |
| Percentage of capacity used | 91.17 | 87.67 | 96.00 | 93.00 % | 92.33 % | 94.67 % | 90.83 % | 96.50 % | 97.17 % | 87.67 % |
| Secondary: | | | | | | | | | | |
| 6th/7th Grade Center (1993)^a | | | | | | | | | | |
| Square feet | 276,126 | 292,416 | 292,416 | 292,416 | 292,415 | 292,416 | 292,416 | 292,416 | 292,416 | 292,416 |
| Capacity (students) | 2,200 | 2,440 | 2,440 | 2,440 | 2,440 | 2,440 | 2,440 | 2,440 | 2,440 | 2,440 |
| Enrollment | 2,197 | 2,266 | 2,272 | 2,226 | 2,322 | 2,306 | 2,298 | 2,369 | 2,449 | 2,332 |
| Percentage of capacity used | 99.86 % | 92.87 % | 93.11 % | 91.23 % | 95.16 % | 94.51 % | 94.18 % | 97.09 % | 100.37 % | 95.57 % |

Union Public Schools
SCHOOL BUILDING INFORMATION
Last Ten Fiscal Years

| District Building | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---------|---------|---------|----------|---------|----------|---------|---------|---------|---------|
| 8th Grade Center (1982) ^b | | | | | | | | | | |
| Square feet | 165,620 | 165,620 | 165,620 | 165,620 | 263,309 | 263,309 | 263,309 | 263,309 | 263,309 | 263,309 |
| Capacity (students) | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 |
| Enrollment | 1,092 | 1,168 | 1,126 | 1,205 | 1,173 | 1,174 | 1,197 | 1,140 | 1,218 | 1,168 |
| Percentage of capacity used | 84.00 % | 89.85 % | 86.62 % | 92.69 % | 90.23 % | 90.31 % | 92.08 % | 87.69 % | 93.69 % | 89.85 % |
| Freshman Academy ^c | | | | | | | | | | |
| Square feet | 458,590 | 458,590 | 458,590 | 458,590 | 458,590 | 458,590 | 463,450 | 463,450 | 463,450 | 463,450 |
| Capacity (students) | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 |
| Enrollment | 2,178 | 1,201 | 1,217 | 1,236 | 1,301 | 1,238 | 1,267 | 1,264 | 1,212 | 1,186 |
| Percentage of capacity used | 99.00 % | 54.59 % | 55.32 % | 56.18 % | 59.14 % | 56.27 % | 57.59 % | 57.45 % | 55.09 % | 53.91 % |
| Senior High School (1972) ^c | | | | | | | | | | |
| Square feet | 611,119 | 728,119 | 728,119 | 728,119 | 728,119 | 728,119 | 745,220 | 745,220 | 745,220 | 745,220 |
| Capacity (students) | 2,200 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 |
| Enrollment | 2,165 | 3,238 | 3,336 | 3,500 | 3,489 | 3,542 | 3,448 | 3,464 | 3,449 | 3,314 |
| Percentage of capacity used | 98.41 % | 92.78 % | 95.59 % | 100.29 % | 99.97 % | 101.49 % | 98.80 % | 99.26 % | 98.83 % | 94.96 % |
| Other: | | | | | | | | | | |
| Operations/Clinic/AltEd(1979) | | | | | | | | | | |
| Square feet | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 | 104,915 |
| Extended Education Building (1996) | | | | | | | | | | |
| Square feet | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 | 12,948 |
| Linde Building/New Education Service Center (2005) | | | | | | | | | | |
| Square feet | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 |
| Union Multipurpose Activity Center (2003) | | | | | | | | | | |
| Square feet | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 | 150,400 |
| Rosa Parks Early Childhood Center (2008) ^d | | | | | | | | | | |
| Square feet | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 |
| Union Welcome and Enrollment Center (2013) ^e | | | | | | | | | | |
| Square feet | | 2,783 | 2,783 | 2,783 | 2,783 | 2,783 | 2,783 | 23,783 | 23,783 | 23,783 |
| Math & Science (STEM)Building (2017) ^e | | | | | | | | | | |
| Square feet | | | | - | - | 24,428 | 24,428 | 24,428 | 24,428 | 24,428 |

Note: Enrollment is based on the annual October 1 District child count required by the Oklahoma State Department of Education. All building information was obtained from District records. Increase in capacity is only shown when the square footage added was for regular instructional classroom space. Capacity is based on an average of 30 students per classroom.

- a Fine Arts wing opened in 2012-2013
- b 8th Grade Center expansion project completed and opened in 2015-2016
- c In 2012-2013, the 10th grade moved to the High School
- d Building purchased 2019-2020
- e Building purchased 2012-2013
- f Expansion completed 2014-2015
- g Building purchased in 2016-2017

Union Public Schools
INSURANCE SCHEDULE
June 30, 2021

| | Coverage | Deductible |
|---|----------------|------------|
| EFFECTIVE 7/1/2020 - 6/30/2021 | | |
| COMMERCIAL PROPERTY (1) | | |
| Building and contents (all locations, electronic data processing) | \$ 500,000,000 | \$ - |
| Equipment breakdown (boiler & machinery) | 100,000,000 | - |
| Wind & hail deductible | - | 50,000 |
| All other perils deductible | - | 25,000 |
| Business Income & Extra Expense | 100,000,000 | 24 hours |
| Flood | 25,000,000 | 100,000 |
| Earthquake | 25,000,000 | 50,000 |
| PRIMARY CASUALTY (2) | | |
| General Liability | 3,000,000 | - |
| Each Occurrence | 1,000,000 | - |
| Employee Benefits Liability | 3,000,000 | - |
| Each Occurrence | 1,000,000 | 1,000 |
| Commercial Automobile Liability | 1,000,000 | - |
| Uninsured & Underinsured | 1,000,000 | - |
| Hired & Non-Owned Auto Liability | 1,000,000 | - |
| Umbrella | 10,000,000 | - |
| School Leaders Errors & Omissions | | |
| General Aggregate | 1,000,000 | - |
| Each Occurrence | 1,000,000 | 25,000 |
| WORKERS COMPENSATION (3) | | |
| Employers Liability - Each Accident | 1,000,000 | - |
| Employers Liability - Each Employee | 1,000,000 | - |
| Employers Liability - Policy Limit | 1,000,000 | - |
| Storage Tank Pollution Liability (4) | 2,000,000 | 5,000 |
| Medical Professional Liability (5) | 2,000,000 | - |
| Each Occurrence | 1,000,000 | 10,000 |
| Law Enforcement Professional Liability(2) | 1,000,000 | - |
| Each Occurrence | 1,000,000 | 2,500 |
| Sexual Misconduct Liability(2) | 1,000,000 | - |
| Each Occurrence | 1,000,000 | 5,000 |
| Fiduciary Liability (6) | 2,000,000 | 2,000 |
| Cyber (6) | 2,000,000 | 10,000 |
| Crime (6) | 5,000,000 | 50,000 |
| Public Officials Bond/per insured (6) | 300,000 | - |

- (1) Alliant
- (2) Liberty Mutual
- (3) CompSource Oklahoma (OSAG)
- (4) ACE American (Chubb)
- (5) MedPro
- (6) Travelers

Note: The District is self-insured for health insurance coverage and UMR is the third-party administrator (TPA). The District became self-insured for dental insurance January 2019 and Delta Dental of Oklahoma is the TPA. The District is self-insured for short term disability. Source: International Insurance Brokers