



**2024-2025 Preliminary Budget Presentation**  
**March 19, 2024**

# Board Members & Administration

Ms. Christina Hoggan – President

Mr. James Ivins – Vice President

Mrs. Carol Cooper-Braun

Mr. Andrew Rochester

Mrs. Coby Sikorski

Mr. Scott Heino, Superintendent

Ms. Pat Austin, Interim Business Administrator

# The Process

**December/January -  
The budget is  
developed by  
department.**

**January - BA builds  
rough draft of  
budget based on  
department budgets.**

**February/March -  
Administration  
meets with the BOE  
in subcommittee to  
discuss the details of  
each departmental  
budget.**

**February/March -  
Superintendent and  
BA meet with BOE  
Finance Committee  
to discuss the details  
of the entire budget.**

**March - Preliminary  
Budget is presented  
to full board and  
public at monthly  
BOE meeting.**

# Budget Calendar

**Tuesday, March 19, 2024** – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

**Wednesday, March 20, 2024** – Deadline to submit BOE approved preliminary budget to BCDOE.

**Friday, April 19, 2024** – Deadline for BCDOE to approve the preliminary budget.

**Wednesday, April 24, 2024** - Public hearing of the 2024-2025 School Year Budget.

# Student Enrollment

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	80 (estimate)	4	20
1	85	4	22
2	80	4	20
3	83	4	21
4	99	5	20
5	104	5	21
6	109	5	22

# Budget Highlights



Continued  
Implementation of  
Our New MTSS



Continued Support  
our Co-Teaching  
Model



Ongoing 5-Year  
Curriculum Review  
Process



Year 2 of the  
Implementation of  
the New Math  
Curriculum



Training to support  
our Teacher  
Evaluation Initiative



Funding to Support  
Our Security Guard  
Initiative



Financial Stability

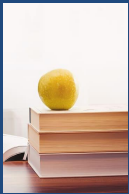


Continuing Safety  
and Security  
Upgrades

# Student Program Highlights



After School Clubs Program



Before School Tutoring



REACH



School Play



Variety Shows (2)

# Student Program Highlights



Chorus



Band



Student Government



Students Advancing Kindness in Education (SAKE)



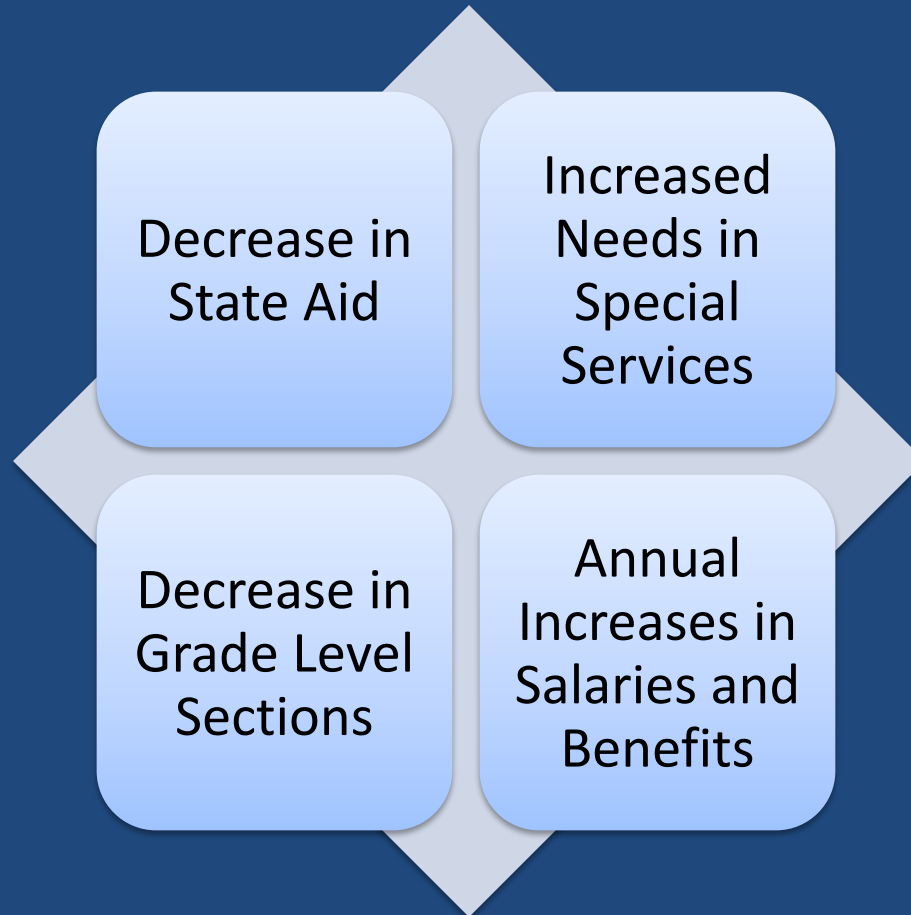
Safety Patrol



# The History of Our State Aid

School Year	\$ Amount	\$ Increase/ (Decrease)	% Increase/ (Decrease)
2024-2025	\$3,343,403	\$(173,857)	(4.9%)
2023-2024	\$3,517,260	\$(94,632)	(2.62%)
2022-2023	\$3,611,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%

# Budget Challenges



# Financial Highlights

Sale of Firehouse

Utilizing  
Maintenance  
Reserve Funds for  
HVAC Preventive  
Maintenance

Health Benefit  
Rates Increase  
Lower Than State  
Average

ESSER Grant -The  
Summer Learning  
Camp and Mental  
Health Support



# Revenue Breakdown

Category	2023-24	2024-25	\$ Diff.	% Diff
Local Tax Levy	\$9,817,086	\$10,013,428	\$196,342	2.0%
State Aid (includes est. extraordinary special ed aid, \$60,000)	\$3,577,260	\$3,403,403	\$(173,857)	(4.86%)
Tuition	\$50,000	\$50,000	\$0	
Miscellaneous (Bank Interest, Solar Panels & Building Rentals)	\$105,000	\$150,000	\$45,000	42.8%
Fund Balance	\$300,000	\$500,000	\$200,000	66.7%
Withdrawal from Capital Reserve	\$700,000	\$0	\$(700,000)	(100%)
Withdrawal from Maintenance Reserve		\$50,000	\$50,000	100%
<b>Total</b>	<b>\$14,549,346</b>	<b>\$14,166,831</b>	<b>\$(382,515)</b>	<b>(2.6%)</b>

# Expenditures

Category	2024-2025	% of Budget
<i>Salaries</i>	\$8,236,904	58.14%
<i>Benefits</i>	\$2,719,418	19.2%
<i>Educational Supplies</i>	\$436,710	3.08%
<i>Student Services</i>	\$1,529,319	10.94%
<i>Transportation</i>	\$330,000	2.33%
<i>Operational/Admin Expense</i>	\$894,480	6.31%
<b>Total</b>	<b>\$14,166,831</b>	<b>100.00%</b>

# Debt Services Rev/Exp

<u>Revenue</u>	2023-2024	2024-2025	\$ Diff.	% Diff.
<b><u>Revenue</u></b>				
Local Tax Levy	\$1,969,675	\$1,758,478	\$(211,197)	(10.7%)
State Aid	\$337,968	\$338,621	\$653	.19%
Withdrawal from Reserve	\$0	\$215,000	\$215,000	+100%
Budgeted Fund Balance	\$1	\$1	0	
Sub Total	\$2,307,644	\$2,312,100	\$4,456	.19%
<b><u>Expenditures</u></b>				
Bond Principal	\$1,385,000	\$1,430,000	\$45,000	3.2%
Bond Interest	\$922,644	\$882,100	\$(40,544)	(4.4%)
Sub Total	\$2,307,644	\$2,312,100	\$4,456	.19%

Bonds will be paid off by 6/30/2038

# Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2024-2025	\$1,758,278	(10.7%)
2023-2024	\$1,969,675	0.03%
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%
2019-2020	\$1,959,972	(.01%)

# Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2024	\$842,664,916	\$393,696	1.3974	\$5,501.50	\$(1.03)
2023	\$842,816,453	\$393,319	1.399	\$5,502.53	\$(5.23)
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)
2018	\$785,185,266	\$390,496	1.451	\$5,666.10	\$(16.05)



**Thank you!**