



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

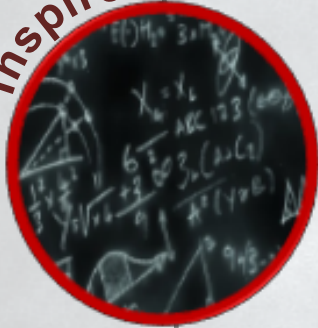
DR. KEVIN WERNER

CHIEF OFFICER OF FINANCE & OPERATIONS/TREASURER

Month Ending: July 31, 2024

2024 **25**

Inspire



Empower



Nurture



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

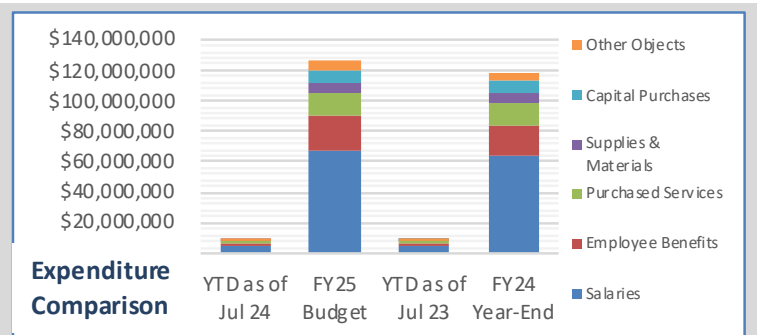
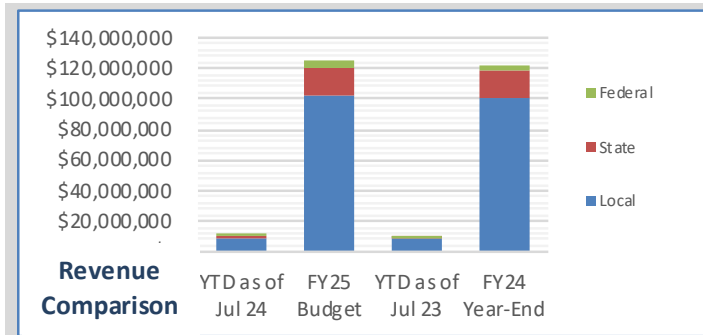
Dr. Kevin Werner

Chief Officer of Finance & Operations/Treasurer

Month Ending: July 31, 2024

Year At a Glance - All Funds

	YTD As of Jul 24	FY25 Budget (tentative)	% of Budget	Budget Variance	Prior Year FY24 As of Jul 23	Prior Year FY24 Year-End (unaudited)	% of Total
Beginning Fund Balance (including activity funds)	\$ 57,476,456	\$ 57,476,456			\$ 52,807,707	\$ 52,807,707	
Revenues by Source							
Tax Levy	\$ 7,393,051	\$ 88,801,000	8%	\$ (81,407,949)	\$ 7,021,630	\$ 84,195,210	8%
Corporate Replacement Taxes (CPPRT)	-	1,839,000	0%	(1,839,000)	-	2,585,900	0%
Earnings on Investments	420,400	2,802,000	15%	(2,381,600)	318,092	3,562,350	9%
Student Paid Food Service	-	1,128,000	0%	(1,128,000)	-	1,090,868	0%
Pupil Activities/Course Fees	836,222	4,205,400	20%	(3,369,178)	883,344	3,915,047	23%
Textbooks/Registration	440,754	876,000	50%	(435,246)	474,839	877,308	54%
Other Local Revenue	258,392	3,073,454	8%	(2,815,062)	250,241	3,758,653	7%
Evidence-Based Funding	-	16,420,000	0%	(16,420,000)	-	16,425,304	0%
Transportation	256,039	1,063,000	24%	(806,961)	280,740	1,064,119	26%
Other State Revenue	64,336	608,000	11%	(543,664)	89,545	624,831	14%
Federal Food Service	-	938,000	0%	(938,000)	-	965,780	0%
Title I - Low Income	-	320,000	0%	(320,000)	-	286,616	0%
Federal Special Education	-	1,679,000	0%	(1,679,000)	-	1,186,381	0%
Other Federal Revenue	2,009	1,756,791	0%	(1,754,782)	4,556	1,668,505	0%
Total Revenues (excluding on-behalf)	\$ 9,671,204	\$ 125,509,645	8%	\$ (115,838,441)	\$ 9,322,988	\$ 122,206,872	8%
Expenditures by Object							
Salaries	\$ 5,084,189	\$ 66,537,473	8%	\$ 61,453,284	\$ 4,818,303	\$ 63,866,437	8%
Employee Benefits	2,116,834	22,925,915	9%	20,809,081	2,421,664	20,509,932	12%
Purchased Services	1,179,096	14,982,900	8%	13,803,804	1,191,987	13,740,842	9%
Supplies & Non-Capitalized Equipment	277,300	7,511,028	4%	7,233,728	262,364	6,313,870	4%
Capital Outlay	-	8,237,757	0%	8,237,757	6,750	8,356,011	0%
Other Objects & Termination Benefits	166,142	5,420,551	3%	5,254,409	190,018	4,751,031	4%
Total Expenditures (excluding on-behalf)	\$ 8,823,562	\$ 125,615,624	7%	\$ 116,792,062	\$ 8,891,087	\$ 117,538,123	8%
Surplus/(Deficit)	\$ 847,642	\$ (105,979)		\$ 953,621	\$ 431,901	\$ 4,668,749	
Transfers	\$ -	\$ -			\$ -	\$ -	
Ending Fund Balance (including activity funds)	\$ 58,324,098	\$ 57,370,477			\$ 53,239,608	\$ 57,476,456	
Fund Balance to Revenue Ratio <small>Education, Operations & Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</small>	44.3%	44.2%				45.2%	



Month Ending: July 31, 2024
Revenues, Expenditures, and Change in Fund Balance by Fund

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
Beginning Fund Balance (including activity funds)	\$ 38,926,838	\$ 5,747,658	\$ 2,999,733	\$ 882,301	\$ 2,254,380	\$ 50,810,910
Revenues by Source						
Tax Levy	\$ 6,444,290	\$ 536,196	\$ 152,609	\$ 156,735	\$ -	\$ 7,289,830
Corporate Taxes (CPPRT)	-	-	-	-	-	-
Earnings on Investments	321,738	35,164	16,893	7,653	8,833	390,280
Student Paid Food Service	-	-	-	-	-	-
Pupil Activities/Course Fees	728,902	107,320	-	-	-	836,222
Textbooks/Registration	440,754	-	-	-	-	440,754
Other Local Revenue	238,031	6,694	3,428	-	-	248,153
Evidence-Based Funding	-	-	-	-	-	-
Transportation	-	-	256,039	-	-	256,039
Other State Revenue	64,336	-	-	-	-	64,336
Federal Food Service	-	-	-	-	-	-
Title I - Low Income	-	-	-	-	-	-
Federal Special Education	-	-	-	-	-	-
Other Federal Funds	2,009	-	-	-	-	2,009
Total Revenues (excluding on-behalf)	\$ 8,240,060	\$ 685,374	\$ 428,969	\$ 164,388	\$ 8,833	\$ 9,527,624
Expenditures by Object						
Salaries	\$ 4,819,174	\$ 265,015	\$ -	\$ -	\$ -	\$ 5,084,189
Employee Benefits	1,860,898	49,008	-	206,928	-	2,116,834
Purchased Services	1,156,755	22,341	-	-	-	1,179,096
Supplies & Materials	226,729	50,571	-	-	-	277,300
Capital Outlay	-	-	-	-	-	-
Other Objects & Termination Benefits	166,142	-	-	-	-	166,142
Total Expenditures (excluding on-behalf)	\$ 8,229,699	\$ 386,935	\$ -	\$ 206,928	\$ -	\$ 8,823,562
Fund Surplus/(Deficit)	\$ 10,361	\$ 298,439	\$ 428,969	\$ (42,540)	\$ 8,833	\$ 704,062
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 38,937,199	\$ 6,046,097	\$ 3,428,702	\$ 839,761	\$ 2,263,213	\$ 51,514,972

Month Ending: July 31, 2024

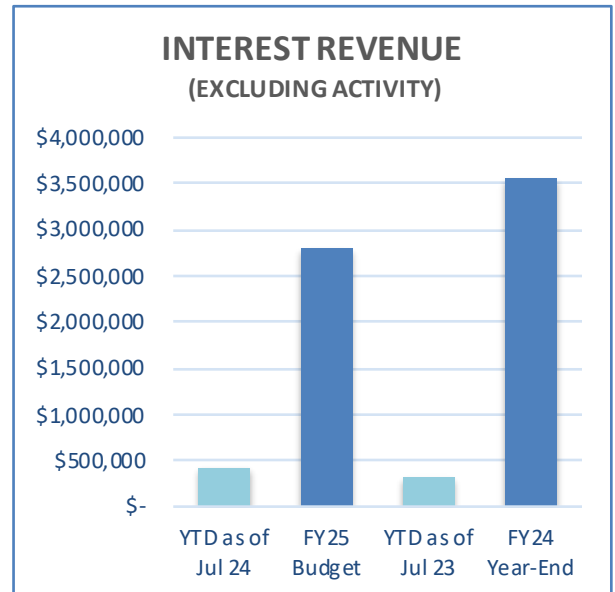
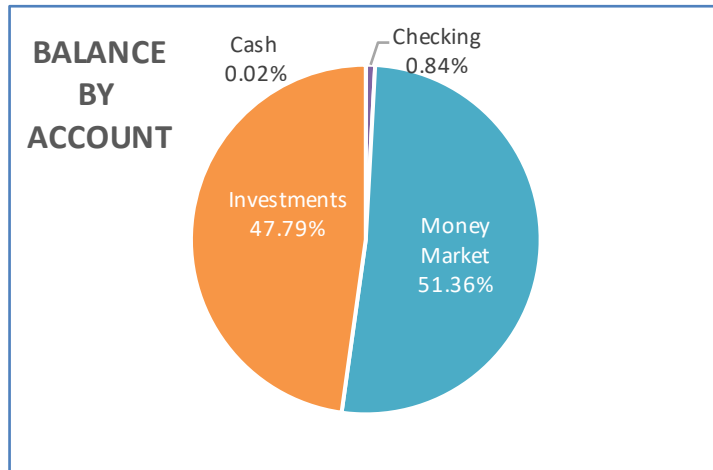
Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Jul 24
Beginning Fund Balance (including activity funds)	\$ 199,607	\$ 6,465,939	\$ 6,665,546	\$ 57,476,456
Revenues by Source				
Tax Levy	\$ 103,221	\$ -	\$ 103,221	\$ 7,393,051
Corporate Taxes (CPPRT)	-	-	-	-
Earnings on Investments	3,260	26,860	30,120	420,400
Student Paid Food Service	-	-	-	-
Pupil Activities/Course Fees	-	-	-	836,222
Textbooks/Registration	-	-	-	440,754
Other Local Revenue	-	10,239	10,239	258,392
Evidence-Based Funding	-	-	-	-
Transportation	-	-	-	256,039
Other State Revenue	-	-	-	64,336
Federal Food Service	-	-	-	-
Title I - Low Income	-	-	-	-
Federal Special Education	-	-	-	-
Other Federal Funds	-	-	-	2,009
Total Available Resources (excluding on-behalf)	\$ 106,481	\$ 37,098	\$ 143,579	\$ 9,671,204
Expenditures by Object				
Salaries	\$ -	\$ -	\$ -	\$ 5,084,189
Employee Benefits	-	-	-	2,116,834
Purchased Services	-	-	-	1,179,096
Supplies & Non-Capitalized Equipment	-	-	-	277,300
Capital Outlay	-	-	-	-
Other Objects & Termination Benefits	-	-	-	166,142
Total Expenditures (excluding on-behalf)	\$ -	\$ -	\$ -	\$ 8,823,562
Fund Surplus/(Deficit)	\$ 106,481	\$ 37,098	\$ 143,579	\$ 847,642
Transfers	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 306,088	\$ 6,503,037	\$ 6,809,125	\$ 58,324,098

Month Ending: July 31, 2024

Cash & Investments

	Balance As of Jul 24	Fiscal YTD Interest ** As of Jul 24
Crystal Lake Bank & Trust		
General Checking	\$ 1,330,777	\$ 3,079
Imprest Checking *	(153,707)	-
Payroll Checking *	(275,547)	-
Benefits Checking *	-	-
Activity Checking *	(9,005)	-
Money Market	54,814,391	292,025
Total Crystal Lake Bank & Trust	\$ 55,706,910	\$ 295,104
PMA		
Investments	\$ 51,005,970	\$ 130,224
Total PMA	\$ 51,005,970	\$ 130,224
Cash		
Petty Cash & Cash Boxes	\$ 23,200	\$ -
Total Cash	\$ 23,200	\$ -



* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

** Includes interest income allocated directly to student activity accounts.

Month Ending: July 31, 2024
Student Activity Fund Balances

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 12,570	\$ 14,972	\$ 12,510	\$ 14,860	\$ 54,912
Boys Basketball	3,324	545	10,524	13,519	27,912
Boys Cross Country	595	1,478	431	1,123	3,627
Boys Football	7,545	13,633	25,746	15,120	62,044
Boys Golf	114	2,283	297	3,778	6,472
Boys Lacrosse	2,311	6,716	7,616	2,458	19,101
Boys Soccer	18,870	8,929	4,197	5,967	37,963
Boys Swimming	-	859	-	-	859
Boys Tennis	41	2,680	1,464	4,921	9,106
Boys Track	6,984	598	4,125	9,197	20,904
Boys Wrestling	10,125	5,885	1,626	4,699	22,335
Girls Basketball	7,050	2,823	5,215	4,270	19,358
Girls Cheerleading	11,679	15,816	3,946	6,555	37,996
Girls Cross Country	1,334	24	3,620	3,716	8,694
Girls Golf	1,262	-	-	4,521	5,783
Girls Gymnastics	-	-	-	4,217	4,217
Girls Lacrosse	8,416	-	-	-	8,416
Girls Dance Team	23,511	1,721	5,185	7,458	37,875
Girls Soccer	9,706	-	2,824	12,886	25,416
Girls Softball	2,862	3,844	5,290	16,401	28,397
Girls Swimming	214	74	3,605	-	3,893
Girls Tennis	367	400	3,619	14,257	18,643
Girls Track	450	1,789	3,039	9,236	14,514
Girls Volleyball	9,243	14,245	14,250	10,292	48,030
Total Athletics	\$ 138,573	\$ 99,314	\$ 119,129	\$ 169,451	\$ 526,467
Activities					
Aavidum	\$ -	\$ -	\$ 197	\$ -	\$ 197
Adventure Club	-	-	-	7,473	7,473
Art Club	79	1,176	-	-	1,255
Baking Club	-	-	70	-	70
Band	18,012	(911)	13,919	11,826	42,846
Bass Fishing Club	-	443	560	297	1,300
Best Buddies/Better Buddies	-	(250)	1,658	-	1,408
Black Student Union	-	-	1,039	-	1,039
Broadcasting Club	2,021	-	-	-	2,021
Chinese Club	-	282	258	-	540
Chorus/Music Vocal	286	55,064	3,008	11,533	69,891
Color Guard	756	1,038	1,218	2,031	5,043
Comedy Club	-	721	-	-	721
Computer Club	274	-	-	-	274
Community Club (Haber)	-	-	88	-	88
Drama Club	-	5,918	5,568	-	11,486
Environmental Club	1	-	-	747	748
Eyes Open Club	-	-	-	339	339
Fall Play Fundraisers	1,168	-	363	7,619	9,150
Family Career Comm Leaders (FCCLA)	320	-	-	297	617
Feed My Starving Children	-	-	-	342	342
Friends of Rachel	-	254	-	-	254
French Club	731	726	917	602	2,976
Gay Straight Alliance	-	410	562	228	1,200
The Giving Jeans	-	-	-	2,059	2,059
Gator Pride	-	-	1,149	-	1,149
Girls in Eng, Math & Science (GEMS)	-	-	-	213	213
German Club	301	593	779	300	1,973
Grief Groups	294	-	-	-	294
Improv Club	3,339	-	-	-	3,339
Interact	2,993	671	-	84	3,748
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	866	-	866
Latino Leadership Club	816	420	-	-	1,236
Legacy Club	752	-	-	-	752
Madrigal Fundraisers	3,571	-	600	6,557	10,728
Math Team	512	-	1,178	1,766	3,456
MUNUC	124	-	-	-	124
Medical Club	-	-	159	98	257

Month Ending: July 31, 2024
Student Activity Funds Balances (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities (Continued)					
Mentors/Link Crew	\$ -	\$ 950	\$ 1	\$ -	\$ 951
Musical Fundraiser	15,387	-	29,303	40,415	85,105
National Honor Society	362	1,958	11,742	1,502	15,564
Powerlifting	-	-	3,823	-	3,823
Robotics Club	2,909	2,110	4,311	1,585	10,915
Scholastic Bowl	354	413	534	9	1,310
Science Olympiad	838	691	2,949	753	5,231
Senior Project	-	-	-	2,802	2,802
Shakespeare	-	-	-	3,324	3,324
Snowboard Club	-	-	3,850	-	3,850
Spanish Club	724	700	875	520	2,819
Speech	378	1,973	176	169	2,696
Spring Play Fundraisers	4,293	-	1,012	7,595	12,900
Student Athletic Leadership Team	-	-	200	-	200
Student Council	8,007	10,200	19,595	6,965	44,767
The Wolf Way	-	-	-	509	509
Thespian Association	-	-	-	1,232	1,232
Tiger Buddies	3,786	-	-	-	3,786
Transfer Student Mentor Program	503	-	-	-	503
VEI	296	2,243	1,020	-	3,559
Video Game Club	56	-	-	-	56
Women in STEM	-	-	108	-	108
WYSE	-	-	32	-	32
Yearbook	2,792	151	4,884	769	8,596
Total Activities	\$ 77,035	\$ 87,944	\$ 118,571	\$ 122,563	\$ 406,113
Scholarships & Other Student Groups					
Class Of 2024	\$ -	\$ -	\$ -	\$ -	\$ -
Class Of 2025	8,147	33,612	11,689	6,583	60,031
Class Of 2026	2,060	143	-	1,384	3,587
Class Of 2027	1,011	61	206	838	2,116
Prom	10,712	-	-	24,934	35,646
Prom (Special Programs)	-	1,205	-	-	1,205
Athletic & Dept Awards	15,965	5,782	3,455	2,513	27,715
Business Scholarship	6,526	7,478	-	-	14,004
Chatham Scholarship	5,255	-	-	-	5,255
Friendship Circle Memorial	-	2,591	-	-	2,591
Heartland Scholarship	1,692	-	-	-	1,692
LR Scholarship	-	587	-	-	587
McCormick Scholarship	2,061	2,061	1,018	800	5,940
Salerno Scholarship	-	-	3,053	-	3,053
Scholarships	504	5,115	-	-	5,619
Leeper Memorial	1,714	-	-	-	1,714
Trilingual Scholar	-	-	-	219	219
Tri-M Music National Honor Society	-	-	475	-	475
Centennial	388	-	-	-	388
Color Run	-	-	1	-	1
Concessions	-	-	2,381	-	2,381
Music Trip	10,774	-	1	32,654	43,429
Choir Trip	-	-	19,719	-	19,719
International Trip	-	-	1,785	10	1,795
Fox Valley Conference Principal	-	-	-	19,402	19,402
Fox Valley Conference Dean/VP	-	-	-	2,513	2,513
German Exchange	-	4,239	17,889	65	22,193
Golf Outing Fundraiser	-	-	9,998	-	9,998
Culinary Student Sales	-	-	306	125	431
Special Olympics	636	-	-	-	636
Student Assistance Fund	6,350	-	6,246	-	12,596
Marketing Business	-	-	-	2,388	2,388
AMPED	2,141	-	-	-	2,141
Geometry in Construction	-	-	-	27	27
Coffee Club	-	-	1,219	3,589	4,808
STRIVE Student Business	-	-	-	811	811
Total Scholarships & Other Student Groups	\$ 75,936	\$ 62,874	\$ 79,441	\$ 98,855	\$ 317,106
Total Student Activity Funds	\$ 291,544	\$ 250,132	\$ 317,141	\$ 390,869	\$ 1,249,686