

## BUSINESS & NON-INSTRUCTIONAL OPERATIONS

**DIE**  
**(3434)**

*Category: Recommended*

### Audits

An audit of the accounts of the Inter-Lakes School District shall be made annually by an independent auditing firm as licensed by the state under RSA 309-A:8. The audit examination shall be conducted in accordance with Generally Accepted Accounting Principles (GAAP) and as applicable to governmental units.

Every audit shall cover the accounts and records of all officials responsible for the receipt, custody, and disbursement of public funds. The audit reports shall include a summary of findings and recommendations regarding compliance with applicable statutory provisions of law, and the adequacy of accounting and business procedures pursued by the Ashland School District. Management letters entitled, Management Discussion and Analysis, shall be included as part of the official audit findings and recommendations. The auditor's report shall be made available to the School Board promptly after it is received, along with a summary of the findings and recommendations of the auditors and a copy of such summary shall be published in the next annual report following the fiscal year in which the audit was completed.

### Publication

A statement of the financial condition of the school district shall be published annually in the official newspapers of the district immediately following the outside audit of accounts at the close of the fiscal year.

### *Legal References:*

*RSA 197:25 Auditors*

*RSA 21-J:10 Audit*

Reviewed: 10/79

Reviewed: 07/89

Adopted: 09/25/89

Amended: 01/13/97

Reviewed: 01/11/99

Amended: 09/14/21