Disposition of Books, Supplies and Equipment

The Superintendent of Schools shall be authorized to dispose of obsolete equipment according to the following guidelines:

1. A reasonable value for an item (individually or in the aggregate) shall be determined by the Assistant Superintendent for Business.

   a. Items with a value of less than $1,000 may be disposed of in a manner as determined by the respective building administrator and reported to the Assistant Superintendent for Business.

   b. Items with a value between $1,000 and $5,000 may be disposed of in a manner as determined by the Assistant Superintendent for Business and reported to the Superintendent of Schools.

   c. The disposal of any item(s) in excess of $5,000 shall be approved by the Inter-Lakes School Board. Availability of such item(s) shall be advertised electronically and in the local media.

   d. Items with no resalable value may be donated or disposed of as directed by the Assistant Superintendent in collaboration with the Superintendent.

2. Fixed asset inventories shall be amended to reflect changes in values through disposal. In the event the equipment was purchased with monies from a federal grant, the Code of Federal Regulations will govern the disposal of such equipment.

3. Sale of real estate will be by the vote of the electorate of the school district at an annual or special school district meeting, and the revenue derived therefrom shall be returned to the general fund to defray costs of current expenses.

Legal Reference:
Code of Federal Regulations 34 Section 80.32 Education: Equipment

Reviewed: 10/79
Revised: 07/89
Adopted: 09/25/89
Revised: 01/11/99
Revised: 10/25/11
Amended: 09/14/21