

**Belfast Central School**  
**Four Year Financial Plan, Fiscal Years 2022-2025**  
**General Fund or All Funds**

	Actual				Estimated	Projected				Avg Ann Increase 2017-present	Assumptions				Description
	2017	2018	2019	2020	2021	2022	2023	2024	2025		2022	2023	2024	2025	
<b>Revenues</b>															
Real Property Tax Items	1,392,317	1,440,830	1,431,456	1,455,061	1,419,955	1,489,405	1,519,193	1,549,577	1,580,569	0.22%	2%	2%	2%	2%	
Appropriated Fund Balance	75,000	301,325	146,825	182,000	182,005	0	0	0	0						
Other Tax Items (includes STAR)	407,674	394,971	373,431	354,962	400,000	330,550	337,161	343,904	350,782		2%	2%	2%	2%	
Non-Property Tax Items	3,769	5,795	6,942	5,122	6,000	6,000	6,000	6,000	6,000	12%	0%	0%	0%	0%	
Charges for Services	134,303	194,210	309,672	228,486	15,600	15,100	15,251	15,404	15,558	-42%	1%	1%	1%	1%	
State Aid	7,147,952	7,392,542	7,824,787	7,582,339	7,847,318	8,182,927	8,371,134	8,559,485	8,752,073	2%	2%	2%	2%	2%	
Federal Aid	11,567	36,803	46,714	23,201	30,000	30,000	30,000	30,000	30,000	27%	-25%	0%	0%	0%	
Other (includes Sale of Property, Misc.)	0	0	0	0	0	0	0	0	0	N/A	0%	0%	0%	0%	
Interfund Transfers	0	1,186	17,868	17,484	25,000	47,500	47,500	47,500	47,500	N/A	475%	0%	0%	0%	
<b>Total Revenues and Other Sources</b>	<b>\$9,172,583</b>	<b>\$9,767,661</b>	<b>\$10,157,695</b>	<b>\$9,848,655</b>	<b>\$9,925,878</b>	<b>\$10,101,482</b>	<b>\$10,326,239</b>	<b>\$10,551,870</b>	<b>\$10,782,482</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	
<b>Expenditures by Object</b>															
Personal Services - Instructional	2,583,077	2,530,384	2,511,938	2,726,445	2,685,884	2,701,851	2,782,907	2,866,394	2,952,386	1%	3%	3%	3%	3%	
Personal Services - Noninstructional	813,431	814,148	882,530	974,014	1,013,054	1,037,507	1,068,632	1,100,691	1,133,712	6%	3%	3%	3%	3%	
BOCES Services (without Special Educ.)	1,434,149	1,583,690	1,511,844	1,404,965	1,411,263	1,461,498	1,490,728	1,520,543	1,550,953	0%	2%	2%	2%	2%	
Special Education	878,296	977,240	1,037,265	1,060,782	1,128,798	948,275	967,241	986,585	1,006,317	6%	2%	2%	2%	2%	
Miscellaneous (Mat. & Sup., Contractual, Etc.)	398,302	572,856	614,502	228,906	201,465	355,199	365,855	376,831	388,136	-16%	3%	3%	3%	3%	
Employee Benefits	1,476,712	1,487,708	1,512,883	1,508,737	1,719,388	1,704,427	1,772,604	1,843,508	1,917,249	4%	4%	4%	4%	4%	
Debt Service (Principal and Interest)	1,482,837	1,510,201	1,644,890	1,492,246	1,541,026	1,717,725	1,682,561	1,710,571	1,242,960	1%	---	---	---	---	
Interfund Transfers	50,000	279,643	425,000	225,000	225,000	175,000	175,000	175,000	175,000	46%	0%	0%	0%	0%	
<b>Total Expenditures and Other Uses</b>	<b>\$9,116,804</b>	<b>\$9,755,869</b>	<b>\$10,140,852</b>	<b>\$9,621,094</b>	<b>\$9,925,878</b>	<b>\$10,101,482</b>	<b>\$10,305,527</b>	<b>\$10,580,123</b>	<b>\$10,366,712</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	<b>3%</b>	<b>-2%</b>	
<b>Surplus (Deficit)</b>	<b>\$55,779</b>	<b>\$11,792</b>	<b>\$16,843</b>	<b>\$227,560</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,712</b>	<b>(\$28,253)</b>	<b>\$415,770</b>						
<b>Budgetary Reserves</b>															
Fund Equity, Beg. of Year	\$1,090,078	\$749,742	\$810,957	\$676,127	\$606,360	\$606,360	\$606,360	\$627,072	\$598,819						
Fund Equity, End of Year	749,742	810,957	676,127	606,360	606,360	606,360	627,072	598,819	1,014,588						
Nonspendable and Restricted Fund Balance	319,257	216,431	237,202	189,406	0										
<b>Unrestricted Fund Balance</b>	<b>430,484</b>	<b>594,526</b>	<b>438,925</b>	<b>416,953</b>	<b>606,360</b>	<b>606,360</b>	<b>627,072</b>	<b>598,819</b>	<b>1,014,588</b>						
UFB as % of Expenditures*	4.7%	6.1%	4.3%	4.3%	6.1%	6.0%	6.1%	5.7%	9.8%						

\* Note: Unrestricted Fund Balance as a percent of expenditures is not the same as Adjusted Unrestricted Fund Balance as a percent of budget.

[To calculate that, please click here.](#)

**Number of Employees**

