

2024-2025 BUDGET HEARING

BELFAST CENTRAL SCHOOL DISTRICT

MAY 14, 2024

2024-2025 BUDGET AT A GLANCE

	FY2023 Actuals	FY2024 Budget	FY2025 Budget	Percent Change	Dollar Change
Salaries and Benefits					
Salaries	\$3,942,850	\$4,577,581	\$4,983,460	8.87%	\$405,879
Employee Benefits	\$1,635,920	\$2,031,815	\$2,679,251	31.86%	\$647,436
Total Salaries and Benefits	\$5,578,771	\$6,609,396	\$7,662,711	15.94%	\$1,053,315
Equipment and Supplies					
Equipment and Capital Outlay	\$243,928	\$252,975	\$85,375	-66.25%	\$-167,600
Contractual, Supplies and Other	\$3,278,453	\$3,079,821	\$3,247,761	5.45%	\$167,940
Supplies	\$0	\$0	\$0	\$0	\$0
Total Equipment and Supplies	\$3,522,382	\$3,332,796	\$3,333,136	0.01%	\$340
Debt and Transfers					
Debt Service Principal	\$1,237,000	\$1,371,000	\$963,860	-29.70%	\$-407,140
Debt Service Interest	\$420,413	\$339,571	\$438,425	29.11%	\$98,854
Interfund Transfers	\$343,686	\$150,000	\$150,000	0.00%	\$0
Total Debt and Transfers	\$2,001,099	\$1,860,571	\$1,552,285	-16.57%	\$-308,286
Total Expenses	\$11,102,251	\$11,802,763	\$12,548,132	6.32%	\$745,369

2024-25 NOTABLE BUDGET CHANGES

- Salaries & Benefits (\$1,053,315 increase)
 - Health insurance through CA BOCES increased their premiums by 25%. (\$500k increase)
 - Negotiated a new teacher contract which offers a competitive wage for our area
- Auditing Services – went out to bid for an independent annual auditor
- Athletics – increase to support our merged athletics program with GVCS
- Transportation – removed the annual bus purchase from the budget.
- Debt service – budget has decreased as we continue to pay off debt.

3 PART BUDGET PROGRAM

ADMIN

CAPITAL

Function	23-24	24-25
1010 Board of Education	\$ 13,986	\$ 11,860
1040 District Clerk	\$ 2,884	\$ 3,100
1060 District Meeting	\$ 11,000	\$ 8,000
1240 Chief School Administrator	\$ 192,886	\$ 201,929
1310 Business Administration	\$ 17,255	\$ 20,870
1320 Auditing	\$ 20,000	\$ 30,000
1325 Treasurer	\$ 172,446	\$ 178,482
1330 Tax Collector	\$ 4,000	\$ 4,100
1420 Legal	\$ 12,500	\$ 12,500
1430 Personnel	\$ 192,492	\$ 197,368
1480 Public Information and Services	\$ 42,912	\$ 48,169
1680 Central Data Processing	\$ 231,060	\$ 216,517
1910 Unallocated Insurance	\$ 29,000	\$ 32,500
1981 BOCES Administrative Costs	\$ 45,898	\$ 47,397
2010 Curriculum Development and Supervision	\$ 2,787	\$ 2,860
2020 Supervision - Regular School	\$ 141,212	\$ 142,586
9010 State Retirement	\$ 15,065	\$ 20,635
9020 Teachers Retirement	\$ 21,418	\$ 24,770
9030 Social Security	\$ 34,142	\$ 35,795
9040 Workers Compensation	\$ 416	\$ 416
9050 Unemployment Insurance	\$ 3,000	\$ 3,000
9060 Hospital, Medical and Dental Insurance	\$ 69,075	\$ 100,500
Total:	\$ 1,275,434	\$ 1,343,354
Percent Change:	5.33%	

Function	23-24	24-25
1420 Legal	\$ 12,500	\$ 12,500
2070 Inservice Training - Instruction	\$ 123,416	\$ 131,711
2110 Teaching - Regular School	\$ 2,697,938	\$ 3,001,592
2250 Program for Students with Disabilities School Age - School Y	\$ 1,190,113	\$ 1,116,517
2280 Occupational Education (Grades 9-12)	\$ 256,325	\$ 291,666
2330 Teaching - Special Schools	\$ 7,010	\$ 25,888
2610 School Library and Audiovisual	\$ 46,439	\$ 73,411
2630 Computer Assisted Instruction	\$ 314,732	\$ 332,722
2810 Guidance Regular School	\$ 124,644	\$ 129,348
2815 Health Services Regular School	\$ 61,388	\$ 75,012
2820 Psychological Services Regular School	\$ 75,902	\$ 85,166
2825 Social Work Services Regular School	\$ 1,444	\$ -
2850 Co-Curricular Activities Regular School	\$ 71,777	\$ 86,043
2855 Interscholastic Athletics Regular School	\$ 130,376	\$ 194,913
5510 District Transportation Services	\$ 696,440	\$ 550,180
5530 Garage Building	\$ 53,220	\$ 53,420
9010 State Retirement	\$ 90,293	\$ 123,672
9020 Teachers Retirement	\$ 289,224	\$ 334,496
9030 Social Security	\$ 298,378	\$ 312,822
9040 Workers Compensation	\$ 32,280	\$ 32,280
9050 Unemployment Insurance	\$ 3,000	\$ 3,000
9060 Hospital, Medical and Dental Insurance	\$ 1,036,305	\$ 1,507,756
9901 Transfer To School Food Service, Special Aid, Debt Service, t	\$ 50,000	\$ 50,000
Total:	\$ 7,663,145	\$ 8,524,116
Percent Change:	11.24%	

Function	23-24	24-25
1620 Operation of Plant	\$ 809,410	\$ 813,941
1622 Security of Plant	\$ -	\$ 60,638
1964 Refund on Real Property Taxes	\$ 1,000	\$ 1,000
1983 BOCES Capital Expenses	\$ 69,485	\$ 68,190
9010 State Retirement	\$ 46,384	\$ 63,531
9030 Social Security	\$ 31,112	\$ 32,618
9040 Workers Compensation	\$ 379	\$ 379
9050 Unemployment Insurance	\$ 3,000	\$ 3,000
9060 Hospital, Medical and Dental Insurance	\$ 92,843	\$ 135,080
9711 Serial Bonds Principal/Interest- School Construction	\$ 1,116,569	\$ 1,177,619
9731 Bond Anticipation Notes Principal/Interest- School Construct	\$ 553,948	\$ 180,512
9787 Installment Purchase Debt Principal/Interest - Bus Purchas	\$ 40,054	\$ 44,154
9950 Transfer To Capital Funds	\$ 100,000	\$ 100,000
Total:	\$ 2,864,184	\$ 2,680,663
Percent Change:	-6.41%	

2024-25 CAPITAL OUTLAY PROJECT

- 100k to update cafeteria equipment
 - If this is approved and spent, then the district will receive roughly 95% (\$95,000) in state building aid, which means the local share is roughly 5% (5,000).
- New dishwasher, water/ice machine, & warming oven.

2024-2025 REVENUE AT A GLANCE

	FY2023 Actuals	FY2024 Budget	FY2025 Budget	Percent Change	Dollar Change
Local Revenue					
Real Property Taxes	\$1,541,328	\$1,541,328	\$1,644,248	6.68%	\$102,920
Interest and Earnings	\$8,552	\$1,000	\$10,000	900.00%	\$9,000
All Other Local Revenue	\$570,518	\$481,775	\$536,751	11.41%	\$54,976
Total Local Revenue	\$2,120,399	\$2,024,103	\$2,190,999	8.25%	\$166,896
State Revenue					
Basic State Aid	\$6,542,068	\$7,050,386	\$7,266,434	3.06%	\$216,048
All Other State Revenue	\$1,994,988	\$2,739,474	\$2,255,624	-17.66%	\$-483,850
Total State Revenue	\$8,537,056	\$9,789,860	\$9,522,058	-2.74%	\$-267,802
Federal Revenue	\$72,626	\$0	\$558,659	100.00%	\$558,659
Other Financing Sources	\$0	\$0	\$276,416	100.00%	\$276,416
Total Revenue	\$10,730,081	\$11,813,963	\$12,548,132	6.21%	\$734,169

2024-25 NOTABLE REVENUE CHANGES

- Current year (2023-24) year tax levy = \$1,847,981
 - *No increase from the 2022-23 year*
- Proposed 2024-25 tax year levy = \$1,903,420 (3% increase or \$55,439)
 - Neighboring districts are going out anywhere from 2-3%
- Utilizing \$253,416 in reserves to help offset the large budget increase
 - Again, neighboring districts are also doing the same

ADDITIONAL PROPOSITIONS

PROPOSITION NO. 2.- 2024-2025 Belfast Public Library Budget - RESOLVED: That the Board of Education of the Belfast Central School is hereby authorized to expend the sum of EIGHTY-SEVEN THOUSAND NINE HUNDRED TWENTY-EIGHT DOLLARS (\$87,928) as established by the Board of Trustees of the Belfast Public Library, toward the support of the Belfast Public Library during the 2024-2025 School Fiscal Year.

(CHECK ONE)

YES

NO

PROPOSITION NO. 3.- 2024-2025 Belfast Bus Purchase Proposition - RESOLVED: That the Board of Education of Belfast Central School District, Belfast, New York, Allegany County be authorized and directed to purchase one 66 passenger conventional diesel bus and expend therefore a sum not exceeding \$175,000 which said sum of \$175,000, or so much thereof as may be necessary, shall be raised by tax on the taxable property of the School District to be collected in annual installments, and to issue obligations of the District therefore in accordance with Education Law and Local Finance Law.

(CHECK ONE)

YES

NO

BOARD OF EDUCATION CANDIDATES

- Expired Term of Josie Preston – Five Years
 - Candidate Is Josie Preston
- Expired Term of Patti Krotz– Five Years
 - Candidates are Russ Calanni & Roxanne Cole

VOTE DETAILS

- When?
 - Tuesday, May 14th, 2024 between the hours of noon and 8:00pm
- Where?
 - Belfast Central School Board Conference Room
- Polls will be opened to vote by voting ballot