

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 10,739,734	\$11,813,963	\$11,499,715										
Increase/Decrease for the 2023-24 School Year		\$1,074,229	\$759,981										
Percentage Increase/Decrease in Proposed Budget		10.00 %	7.08%										
Change in the Consumer Price Index		8.0%											
A. Proposed Levy to Support the Total Budgeted Amount	\$1,847,981	\$1,847,981											
B. Levy to Support Library Debt, if Applicable	\$81,294	\$84,546											
C. Levy for Non-Excludable Propositions, if Applicable **	\$N/A	\$N/A											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$N/A	\$N/A											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$1,929,275	\$1,932,527	\$1,932,527										
F. Total Permissible Exclusions	\$6,431	\$36,394											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$1,874,210	\$1,902,326											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$1,841,550	\$1,811,587											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$32,660	\$90,739											
Administrative Component	\$1,301,666	\$1,323,908	\$1,127,794										
Program Component	\$6,615,819	\$7,426,472	\$7,652,311										
Capital Component	\$2,822,249	\$3,063,583	\$2,719,610										
<p>The contingency budget is developed by decreasing the expenses related to non-union salaries' (\$33,409) and equipment (\$234,475; mostly due to a bus purchase in the original budget).</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Public Library</td> <td style="text-align: right;">\$84,546</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>			Description	Amount	Public Library	\$84,546		\$		\$		\$
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	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings ¹	\$508.07

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Belfast school district, Allegany County, New York, will be held at Belfast school(s) in said district on Tuesday, May 16, 2023 between the hours of noon and 8:00pm, prevailing time in the Belfast school(s) board conference room, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.