

SUBJECT: INTERNAL AUDIT FUNCTION

As a mandate relief measure in the 2013-14 State Budget, Subdivision 2 of section 2116-b of the Education Law was amended to exempt the following school districts from the requirement to establish or maintain an internal audit function:

- a) Districts with less than eight teachers, or
- b) Districts with actual general fund expenditures totaling less than \$5 million in the previous school year, or
- c) District with actual enrollment of less than 1,500 students in the previous school year.

The Business Official shall annually certify the district's eligibility for this exemption with the Commissioner of Education.

Education Law Section-116-c

Adopted: 2008

Rev. 2/11/14, 6/12/18