

2004 5340  
Rev. 1/14/14  
Rev. 6/12/18

Non-Instructional/Business  
Operations

**SUBJECT: BORROWING OF FUNDS**

The School District may borrow money only by means of serial bonds, bond anticipation notes, capital notes, tax anticipation notes, revenue anticipation notes and budget notes.

New York State Local Finance Law Section 20

Adopted: 5/11/04  
Revised: 1/14/14  
Rev. 6/12/18