

SUBJECT: SCHOOL TAX ASSESSMENT AND COLLECTION

Sufficient local tax revenue shall be raised to meet the requirements of the total school district budgets, less an amount equal to all other income sources available to the school district.

After August 1 and following receipt of the final equalization rate and assessment rolls, a tax levy shall be set which will generate that portion of the school district budget requirements to be provided at the local level. Separate tax rates shall be set for each of the townships within the school district.

No later than September 1, the Board of Education shall approve the tax levy and shall issue a warrant for the collection of taxes.

The Superintendent of Schools, in cooperation with the School Business Official, shall set the tax collection schedule for the district.

Tax collection shall occur by mail or by direct payment to the place designated by the Board of Education.

Taxes will be collected during the first thirty (30) days with no penalty and during the remaining period of the tax warrant with a two (2%) percent penalty.

Upon resolution of the Board of Education, a list of all unpaid taxes shall be returned annually to the County Treasurer no later than November 15.

Real Property Tax Law Sections
1300-1342 Education Law
Section 2130

Adopted: 5/11/04