



2021-2022 PRELIMINARY BUDGET

Prepared by Jerrud Rossing, Director of Business Services
June 23rd, 2021 Board Meeting

FUND DEFINITIONS

Various Funds used to account for school district resources. Those funds are:

General Fund (Fund 10): The general fund is used to account for all financial transactions relating to the District's current operations, except for those required to be accounted for in other accounts.

Special Education Fund (Fund 27): The fund is used to account for the cost of providing special education and related services for students with disabilities during the regular school year or extended school year.

Non-Referendum Debt Service Fund (Fund 38): This fund is used to account for transactions for the repayment of debt issues that incurred without referendum approval.

Referendum Approved Debt Service Fund (Fund 39): This fund is used to account for transaction for repayment of debt issues that were authorized by a referendum.

Capital Projects Fund (Funds 49): This fund is used to account for transactions for capital/maintenance projects authorized by a capital (facilities) referendum.

Food Service Fund (Fund 50): This fund is used to account for all revenues and expenditures related to food service activities.

Community Service Fund (Fund 80): This fund is used to account for activities such as adult education, community recreation programs such as swimming pool operations.

FUND 10 – GENERAL FUND**REVENUES**

The purpose of the General Fund 10 is to account for the educational programs and operations of the School District, excluding special education programs. Below is the breakdown of revenues projected for Fund 10.

Fund 10 - General Fund Revenue History and Projection		
	2020-2021 Budget	2021-2022 Projected
Local Tax Levy	\$22,377,696	\$22,600,000
Other Local Revenue	\$338,500	\$500,000
WI Inter-District Payments	\$3,100,000	\$3,100,000
State Categorical Aid	\$2,628,604	\$2,600,000
State Equalization Aid	\$14,839,272	\$15,358,647
Other State Revenue	\$1,190,255	\$1,202,158
Federal Revenue	\$395,000	\$395,000
Other Revenue	\$65,000	\$65,000
Total Revenue	\$44,934,327	\$45,820,805

Below is a breakdown of the sources where revenues are received.

Local Tax Levy is the amount that comes from property taxes after the State has applied the Districts Equalization Aid.

Other Local Revenue includes admissions, lease/rent payments to the district, interest and student fees.

WI Inter-District Payments are payments received for students open enrolled into the District. The 2021-2022 open enrollment budget will be adjusted based on the actual number of students that attend in the fall of 2021. In addition to open enrollment, other types of payment from other WI school districts are coded here, such as reimbursement for homeless transportation.

State Categorical Aid includes Transportation, Common School Funds (Library Aid) and Per-Pupil aid.

State Equalization Aid also called State General Aid is general financial assistance to public school districts for use in funding a broad range of school district operational expenditures. The purposes for which general aid can be used are not restricted as they would be in a categorical aid program.

Other State Revenue includes Computer Aid and other special project aid from the state.

Federal Revenue includes special project grants from the Federal Government such as Title Grants.

Other Revenue includes Medicaid reimbursement, refunds and miscellaneous revenue.

FUND 10 – GENERAL FUND

EXPENDITURES

Expenses By Object - Fund 10			
Object	Description	2020-2021 Budget	2021-2022 Projected
100/200	Salaries/Benefits	\$31,369,519	\$32,679,653
300	Purchased Services	\$7,001,973	\$7,175,000
400	Non-Capital Objects	\$1,182,592	\$1,282,592
500	Capital Objects	\$302,742	\$325,000
600/700	Debt Service/Insurance & Judgments	\$180,000	\$180,000
800	Transfers	\$4,800,000	\$4,875,000
900	Other	\$275,701	\$280,000
	Total	\$44,934,327	\$46,797,245

- Salaries/Benefits: FICA, WRS, Health/Dental & Post Retirement Benefits
- Purchased Services: Transportation, Utilities & Contracts
- Non-Capital Objects: Supplies, Apparel, Textbooks & Workbooks
- Capital Objects: Equipment
- Debt Retirement: Capital lease payments
- Insurance: Liability, Workers Compensation & Property
- Transfers: Food Service & Special Education
- Other Objects: District Dues, Fees & Prior Year Expenditures

FUND 10 – GENERAL FUND

REVENUES vs. EXPENDITURES BREAKDOWN

Fund 10 - General Fund		
Revenues vs Expenditures Breakdown		
	2020-2021 Budget	2021-2022 Projected
Total Revenues	\$44,934,327	\$45,820,805
Total Expenditures	\$44,934,327	\$46,797,245
Total	\$0.00	(\$976,440)

FUND 27 – SPECIAL EDUCATION

No Fund Balance or deficit can exist

The purpose of the Special Education Fund 27 is to account for special education programs and operations in the School District.

Fund 27 - Special Education		
Revenue History and Projections		
	2020-2021 Budget	2021-2022 Projected
Operating Transfer	\$4,762,016	\$4,875,000
State Sources	\$1,658,000	\$1,815,288
Federal Sources	\$801,168	\$850,000
	\$7,221,184	\$7,540,288

Breakdown of Fund 27 – Special Education Revenues:

Operating Transfer: Transfer from Fund 10 (General Fund)

Inter-District Payments: Open Enrollment Tuition & Tuition Payments from Other WI School Districts

State Sources: State Special Education Aid

Federal Sources: Special Education Grants such as Flow-Through and Preschool Flow-Through

Fund 27 - Special Education			
Expenditures by Object			
Object	Description	2020-2021 Budget	2020-2021 Projected
100/200	Salaries/Benefits	\$6,028,204	\$6,304,788
300	Purchased Services	\$1,108,920	\$1,150,000
400	Non Capital Objects	\$43,450	\$45,000
500/600	Capital Objects/Debt	\$40,000	\$40,000
900	Other	\$610	\$500
	Total	\$7,221,184	\$7,540,288

FUND 50 – SCHOOL NUTRITION

Fund 50 – SCHOOL NUTRITION Revenue History and Projection		
	2020-2021 Budget	2021-2022 Projected
Food Sales	\$0	\$10,000
State Sources	\$22,500	\$22,500
Federal Sources	\$650,000	\$1,284,000
Other Sources	\$10,500	\$10,500
Total Revenue	\$683,000	\$1,327,000

Fund 50 – SCHOOL NUTRITION Expenditures		
Description	2020-2021 Budget	2021-2022 Projected
Salaries/Benefits	\$634,000	\$800,000
Purchased Services	\$20,500	\$25,000
Food and Supplies	\$325,000	\$500,000
Miscellaneous	\$2,100	\$2,000
Total	\$981,600	\$1,327,000

FUND 80 – COMMUNITY SERVICE FUND

The purpose of Fund 80 is used to account for activities and programs that are open to the community and are outside the district’s regular and extracurricular programs.

Revenue	2020-2021 Budget	2021-2022 Projected
Property Tax	\$650,000	\$700,000
Community Service Fees	\$0.00	\$100,000
Total	\$650,000	\$800,000

Expenditures	2020-2021 Budget	2021-2022 Projected
Salaries/Benefits	\$325,000	\$560,000
Purchased Services	\$195,000	\$215,000
Supplies	\$10,000	\$15,000
Equipment	\$1,000	\$5,000
Miscellaneous Expenditures	\$5,000	\$5,000
Total	\$536,000	\$800,000

Uses of Fund 80 at Monona Grove School District:

- Director of Communications and Engagement
- Funding the Aquatics Center
- Family and Community Specialist Funding
- Custodial salaries and benefits associated with Community Use of Facilities
- Assist with funding of Auditorium
- Summer Camps
 - School Resource Officer and Community Cable Personnel and equipment