

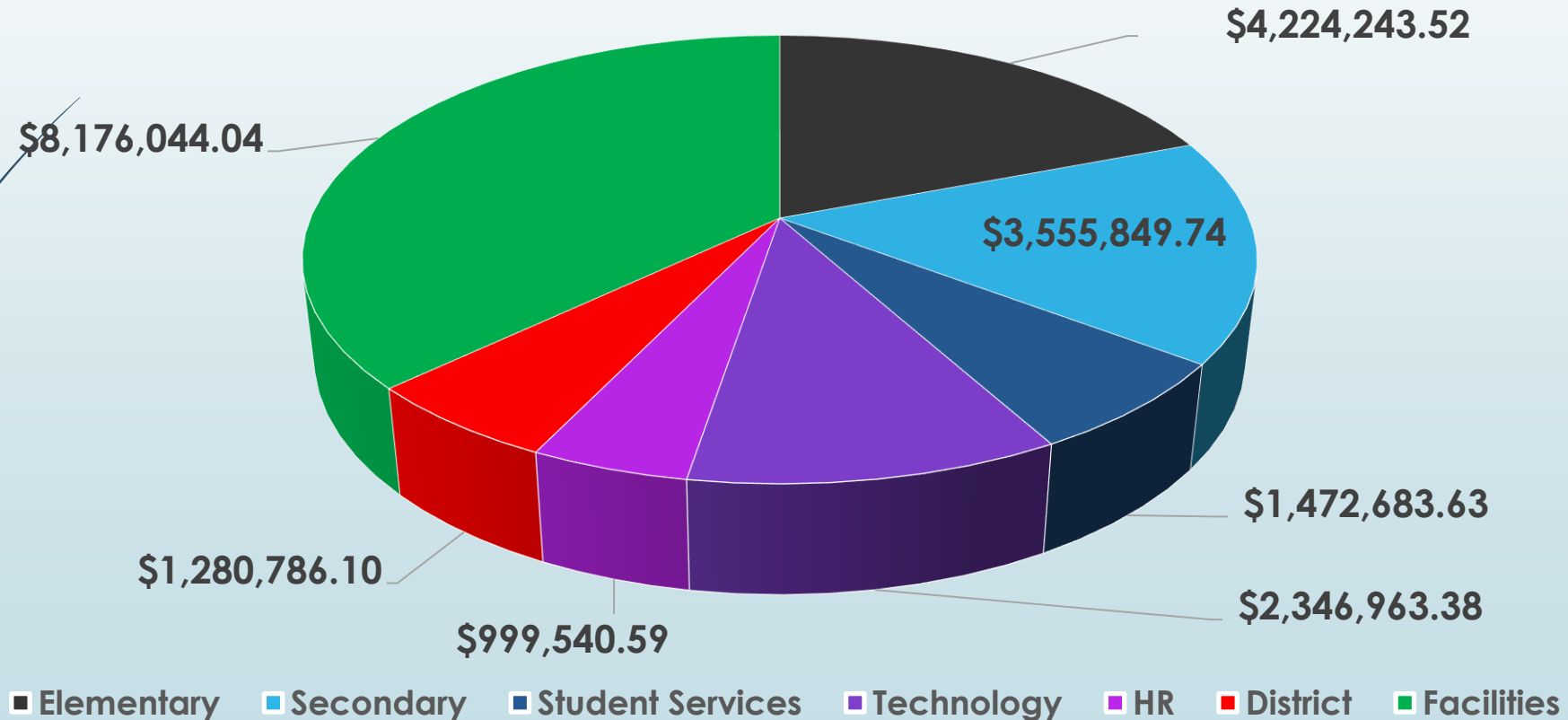


# Federal Programs Outlook 2024

Lance Boyd- Executive Director of Student Achievement

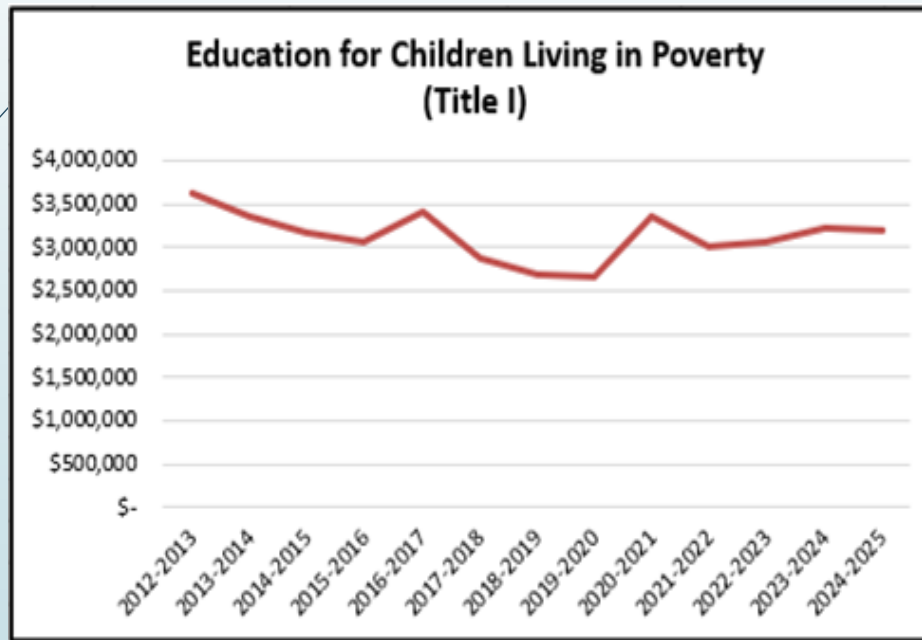
# ESSER III- Final Closeout

American Rescue Plan: ARP- Spent to Date: 06/30/2024

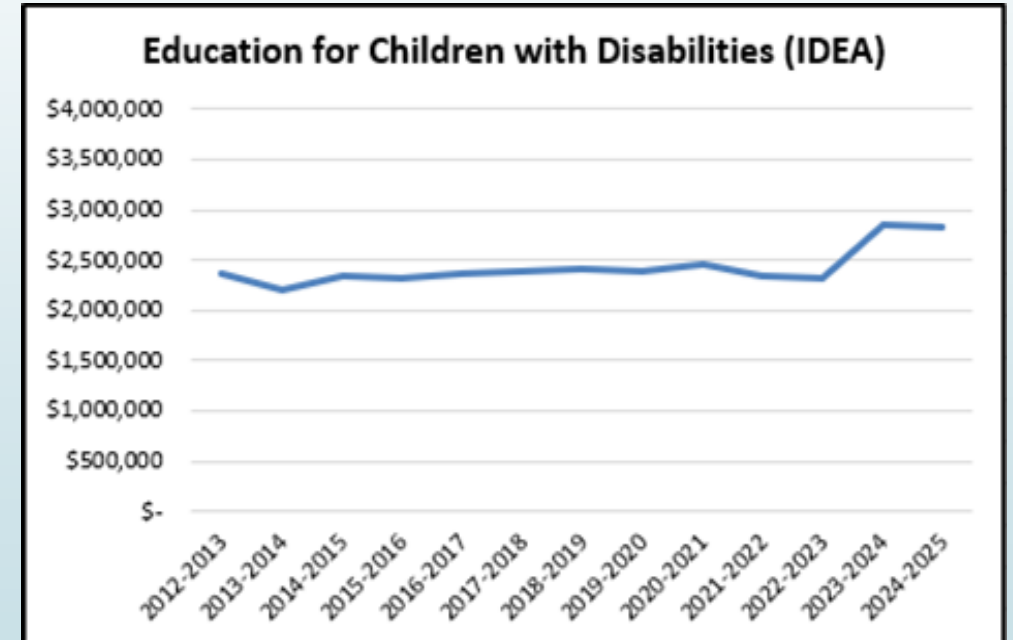


# Fiscal Grant Categories

## Title I

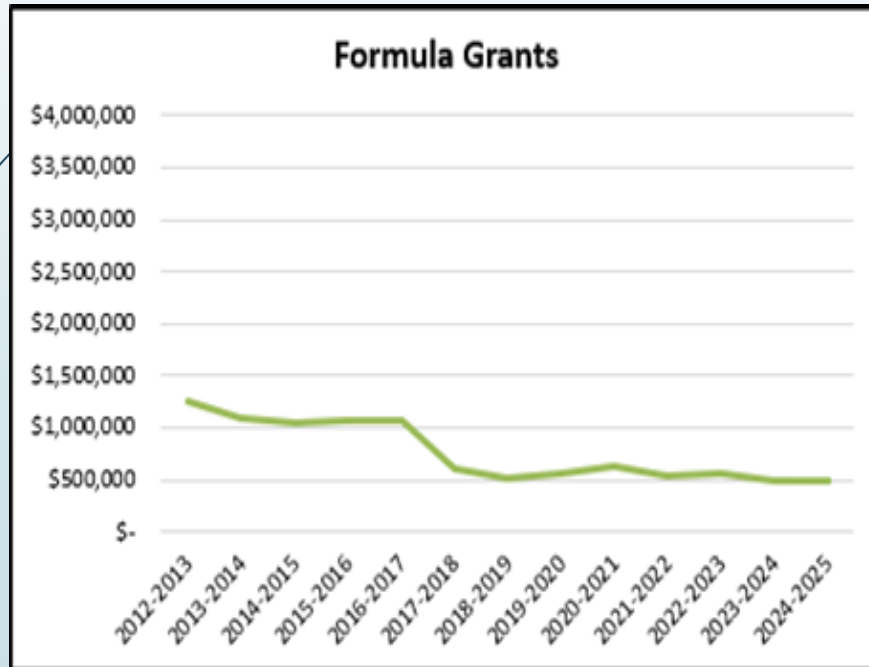


## IDEA

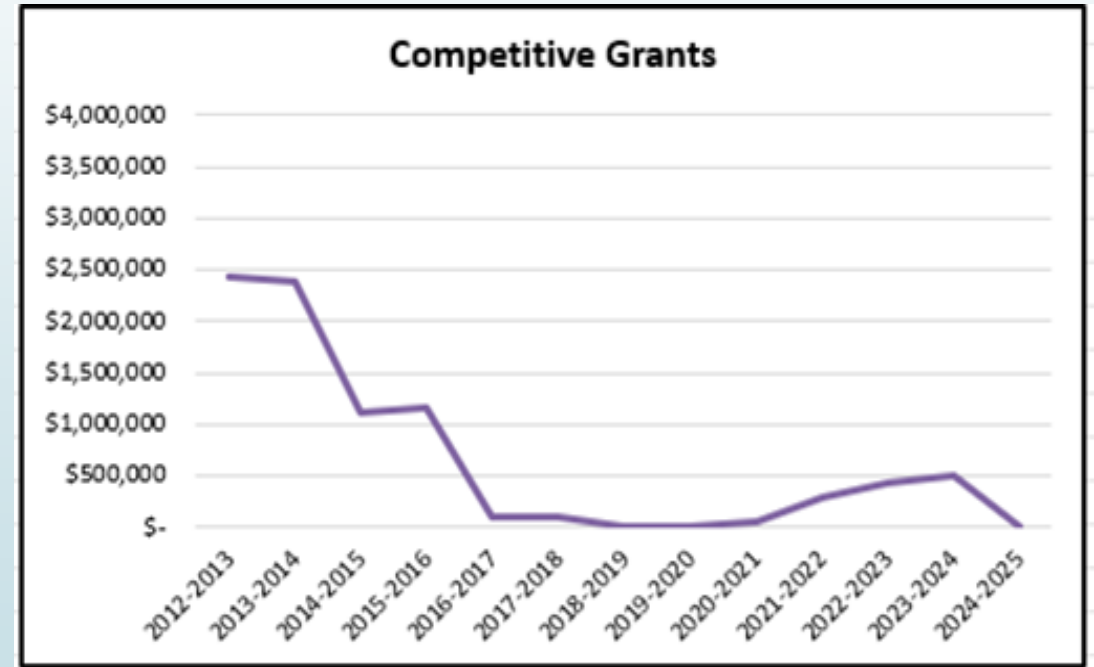


# Other Fiscal Grant Categories

## Formula Grants



## Competitive Grants



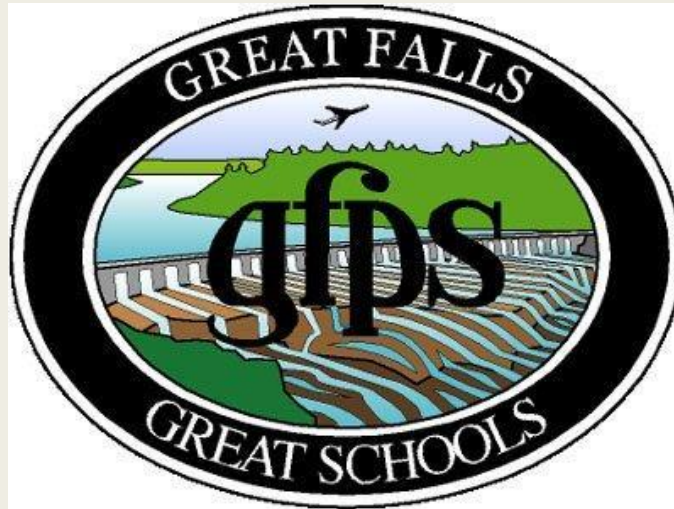


# Future Expectations



- ▶ State level competitive grants have decreased in opportunity
- ▶ Increased reporting and compliance work
- ▶ Federal Funds will have limited to no increase-
  - ▶ Planning for a 3-5 percent decrease
  - ▶ Staffing on all sides is a struggle to recruit staff into variety of teaching and support positions

# GREAT FALLS PUBLIC SCHOOLS



2024-25 Budgeted Funds Adoption Information

# Board Budget Committee & Goal

- Mark Finnicum, Committee Chairman
- Bill Bronson
- Paige Turoski

## Strategic Plan Goal:

Provide prudent stewardship and accountability of public resources to best support educational opportunity and student success.

## End Game:

A balanced General Fund Budget for the 2024-25 school year that provides high quality educational opportunity while maximizing operational efficiency and public accountability.

## Reminders:

**General Fund:** The General Fund Budget finances the instructional costs of the District along with general maintenance and operational costs. It does not include grant monies or Federal allocations.

General Fund is NOT the bond levy proceeds.

Budget limits are established per MCA 20-9-308.

Voting Requirements: Voter approval is necessary for a District to increase Over-Base taxes from the prior year. (MCA 20-9-308 and 20-9-353).



## YOU'RE INVITED!

Public schools need public input!

YOUR INVOLVEMENT IS IMPORTANT  
AS WE BEGIN TO PREPARE THE



## 2024-2025 BUDGET

### COMMUNITY INVOLVEMENT OPPORTUNITIES

#### TOWNHALL MEETING

**Tuesday, March 5, 2024, 5:30 PM at the District Office Building, Aspen Room, 1100 4<sup>th</sup> St. South**

You are invited to join Superintendent Moore and the Board Budget Committee in a presentation regarding 2024-2025 revenue and expense projections and frequently asked questions. Participants can ask additional questions and provide input. In order to prepare for the meeting, you are invited to review these websites for background information: ["School Budgeting 101"](#), ["This is Great Falls Public Schools"](#).

#### BOARD BUDGET COMMITTEE MEETING

**Tuesday, March 19, 2024, 3:30 PM at the District Office Building, Birch Cedar Room, 1100 4<sup>th</sup> St. South**

The Board Budget Committee, made up of Trustees, Mark Finnicum (Budget Committee Chair), Bill Bronson and Paige Turoski, will review revenue and expense projections as well as listen to public input as they formulate a recommendation to the full Board. They will consider options such as running an operational levy, a technology levy, a safety levy, or no levy.

#### REGULAR BOARD MEETING

**Monday, March 25, 2024, 5:30 PM at the District Office Building, Aspen Room, 1100 4<sup>th</sup> St. South**

Along with the regular agenda, the Board will consider the recommendations of the Board Budget Committee and take action to prepare for the 2024-2025 budget. In order to run a May levy election, the Trustees are required to set an amount, if any, at this meeting. Public comment will be on the agenda.

# Board of Trustees

- Montana Code Annotated
  - 20-3-324 Powers and duties (government of the school)
  - 20-9-213 Duties (financial administration)
- Effective Roles
  - Knowledge
  - Policies
  - Communication
  - Employ effective leaders

**BOARD OF TRUSTEES**

**2024-2025 School Year**



**Gordon Johnson**  
Board Chairperson

Elected: 2019  
Term Expires: 2025

Committees:  
• Superintendent Evaluation  
• Health and Safety



**Kim Skomogosi**  
Board Vice-Chairperson

Elected: 2017  
Term Expires: 2026

Committees:  
• Health and Safety  
• Academic Achievement  
• Legislative/AA Caucus



**Mark Finnicum**

Elected: 2019  
Term Expires: 2025

Committees:  
• Budget  
• Legislative AA Caucus



**Marlee Sunchild**

Elected: 2021  
Term Expires: 2027

Committees:  
• CORE Charter School Foundation



**Bill Bronson**

Elected: 2020  
Term Expires: 2026

Committees:  
• Budget  
• Policy  
• Health Insurance/Labor Relations



**Paige Turoski**

Elected: 2022  
Term Expires: 2025

Committees:  
• Budget  
• Policy



**Amie Thompson**

Elected: 2022  
Term Expires: 2026


Committees:  
• Superintendent Evaluation  
• Academic Achievement

# Setting the Stage

- **Transitions - Leadership** – Superintendent, Tech Director, One less Executive Director of Student Achievement **Other** - Administrative Assistants (Federal Programs, Athletics, Payroll, Human Resources, High School Activity Finance)
- One Time Only (OTO) ESSER Funding - Ended
- *Calumet Tax Protest*
- Inflation Impact
- State Guaranteed Tax Base Increase (GTB)
- Moving Parts
  - *Legislative Changes*
  - *Taxable Valuation – Mill Value*
  - *Student Enrollment Changes*
  - *Health Insurance Costs – Statewide Pool Consideration*
  - *Tuition*
  - *CORE School – Morningside*
  - *Jumpstart vs Exceptional Circumstances*

# Trustees Financial Summary TFS

- The Trustees Financial Summary (TFS) is a key document used by school districts in Montana to close out the fiscal year. It provides a detailed financial overview, summarizing the district's revenues, expenditures, and financial position at the end of the year. It establishes the Ending Fund Balance for the year which is essential because it established the baseline for the new budgets. The TFS is essential for ensuring transparency and accountability in the management of school district funds.

		<b>Submitted Trustees' Financial Summary</b>	
		<b>FY2023-24</b>	Submit ID: 0098-69350150
		<b>07 Cascade County</b>	<b>Submitted</b>
		<b>0098 Great Falls Elem</b>	
<b>Due Date:</b> Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213) County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)			
<i>This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.</i>			
<ul style="list-style-type: none"><li>• Trustees are responsible for ensuring the accuracy and prompt submission of this report.</li><li>• Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.</li><li>• Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.</li><li>• This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.</li></ul>			
<b>Certification</b>			
<b>Business Manager/Clerk:</b>	Brian Patrick	<b>Phone #:</b>	(406) 268-6050
(Signature)	_____	(Date)	_____
<b>Chair, Board of Trustees:</b>	Gordon Johnson		
(Signature)	_____	(Date)	_____
<b>County Superintendent</b>	Diane Heikkila		
(Signature)	_____	(Date)	_____
<b>Software</b>			
Accounting Package:	Tyler Technologies (CSA/Infinite Visions)		
For FY24 did the district employ a certified special education director?	Yes		
As reported through TEAMS - Terms of Employment, the district employs a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. As a result, expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 will be included in the calculation of reversion and disproportionate costs.			
<b>Electronic filers are not required to send the cover page to OPI.</b>			

# Budgeted Funds- Elementary & High School Districts

- General Fund- General Operation of the District
- Transportation – Transporting students to and from school
- Bus Depreciation – Replacement of School buses (Type E)
- Tuition – Payment for students placed outside the District or amount necessary to provide a Free Appropriate Education (FAPE)
- Retirement – Cascade County Fund – our portion
- Adult Education – For operation of Adult Education Program
- Technology – For Technology purchases –
- Flexibility – Fund Balance Re-appropriated- Addition of Transformational Learning Grant
- Building Reserve – For construction, equipping and enlarging school buildings or safety
- Debt Service – Used for payments on bonds

# Office of Public Instruction

## MAEFAIRS Submission Information Elementary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	54,382,502.06	5,436,214.48	10%	10.00%	0.00	40,054,972.01	14,327,530.05	78.46
10 Transportation	3,945,075.00	789,015.00	20%	20.00%	1,016,004.81	582,432.03	2,346,638.16	12.85
11 Bus Depreciation Reserve	64,446.67	0.00	N/A	0.00%	52,060.70	0.00	12,385.97	0.07
13 Tuition	2,473,943.26		N/A		0.00	0.00	2,473,943.26	13.55
14 Retirement	8,000,000.00	1,600,000.00	20%	20.00%	82,570.83	7,917,429.17		
17 Adult Education	551,272.00	192,945.20	35%	35.00%	100,307.17	0.00	450,964.83	2.47
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	521,648.87	0.00	N/A	0.00%	330,720.62	40,928.25	150,000.00	0.82
29 Flexibility	864,081.58	0.00	N/A	0.00%	758,252.43	105,829.15	0.00	0.00
61 Building Reserve	3,494,884.14	0.00	N/A	0.00%	2,678,025.80	474,506.88	342,351.46	1.87
<b>Total of All Funds</b>	<b>74,297,853.58</b>	<b>8,018,174.68</b>			<b>5,017,942.36</b>	<b>49,176,097.49</b>	<b>20,103,813.73</b>	<b>110.09</b>

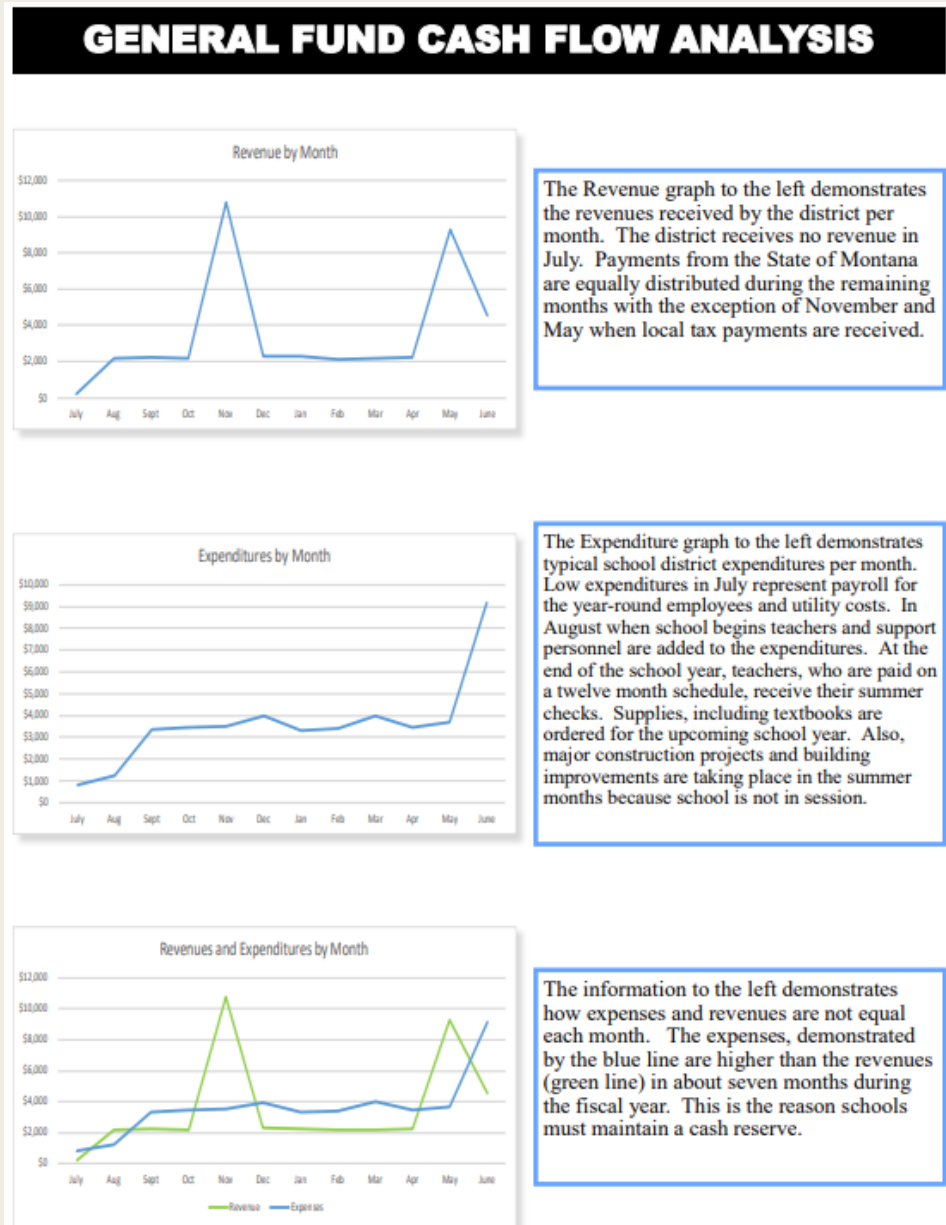
<b>50 Debt Service</b>								
<b>Tax Jurisdiction</b>								
S17-0098	3,463,143.76	0.00	20-9-438	0.00%	1,112,881.03	0.00	2,350,262.73	12.87

Office of Public Instruction  
 MAEFAIRS Submission Information High School

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	26,712,777.57	2,666,677.25	10%	9.98%	0.00	19,892,095.33	6,820,682.24	36.81
10 Transportation	1,868,682.10	373,736.42	20%	20.00%	352,969.17	218,120.91	1,297,592.02	7.00
11 Bus Depreciation Reserve	39,524.46	0.00	N/A	0.00%	31,648.03	0.00	7,876.43	0.04
13 Tuition	801,970.36		N/A		0.00	0.00	801,970.36	4.33
14 Retirement	4,500,000.00	900,000.00	20%	20.00%	1,822,600.66	2,677,399.34		
17 Adult Education	558,874.00	195,605.90	35%	35.00%	274,353.89	0.00	284,520.11	1.54
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	127,896.43	0.00	N/A	0.00%	32,380.06	20,516.37	75,000.00	0.40
29 Flexibility	466,383.58	0.00	N/A	0.00%	215,854.62	250,528.96	0.00	0.00
61 Building Reserve	1,451,466.52	0.00	N/A	0.00%	1,091,176.52	175,642.94	184,647.06	1.00
<b>Total of All Funds</b>	<b>36,527,575.02</b>	<b>4,136,019.57</b>			<b>3,820,982.95</b>	<b>23,234,303.85</b>	<b>9,472,288.22</b>	<b>51.12</b>
<b>50 Debt Service</b>								
<b>Tax Jurisdiction</b>								
S17-0099	4,146,681.26	0.00	20-9-438	0.00%	579,979.09	0.00	3,566,702.17	19.25

# Reserves – What are they used for, and can they be spent?

MCA 20-9-161 (2)  
Budget Amendment  
“destruction or impairment of any school property necessary to the maintenance of the school, by fire, flood, storm, riot, insurrection, or act of God, to an extent rendering the school property unfit for its present school use.”

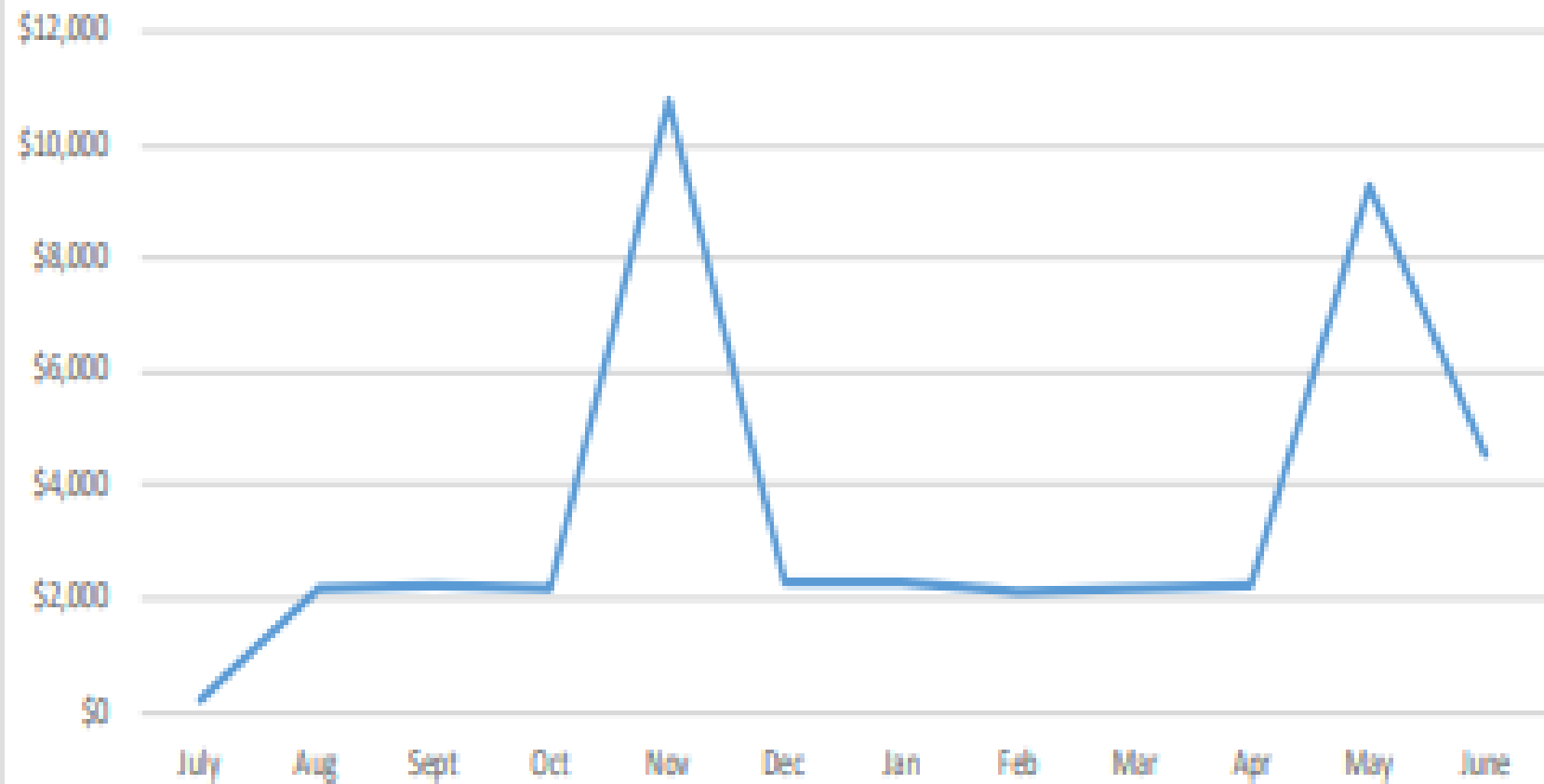


Revenues

Expenditures

Revenues & Expenditures  
Cash Flow Needed

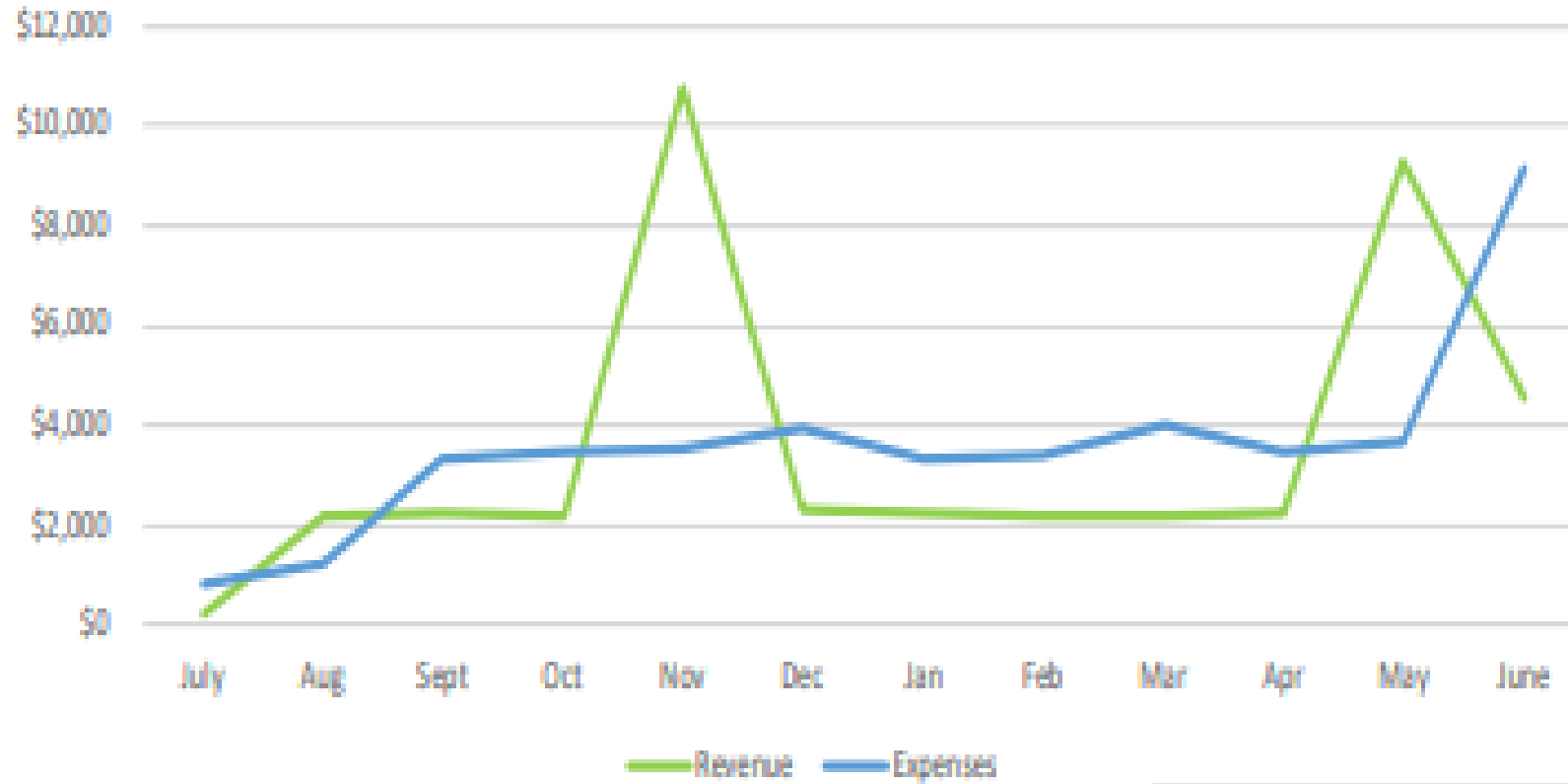
Revenue by Month



### Expenditures by Month



## Revenues and Expenditures by Month



### Cash Flow

	July	Aug	Sept	Oct	Nov	Dec
Revenue	\$181	\$2,148	\$2,232	\$2,186	\$10,774	\$2,284
Expenses	\$809	\$1,211	\$3,337	\$3,429	\$3,516	\$3,958
	Jan	Feb	Mar	Apr	May	June
Revenue	\$2,265	\$2,142	\$2,171	\$2,208	\$9,305	\$4,540
Expenses	\$3,300	\$3,400	\$3,988	\$3,447	\$3,685	\$9,177



**Great Falls Public Schools**  
**DISTRICT BUDGET**  
**INFORMATION**  
**2024-2025**



*Our Mission:*  
*We successfully educate*  
*students to navigate*  
*their future.*



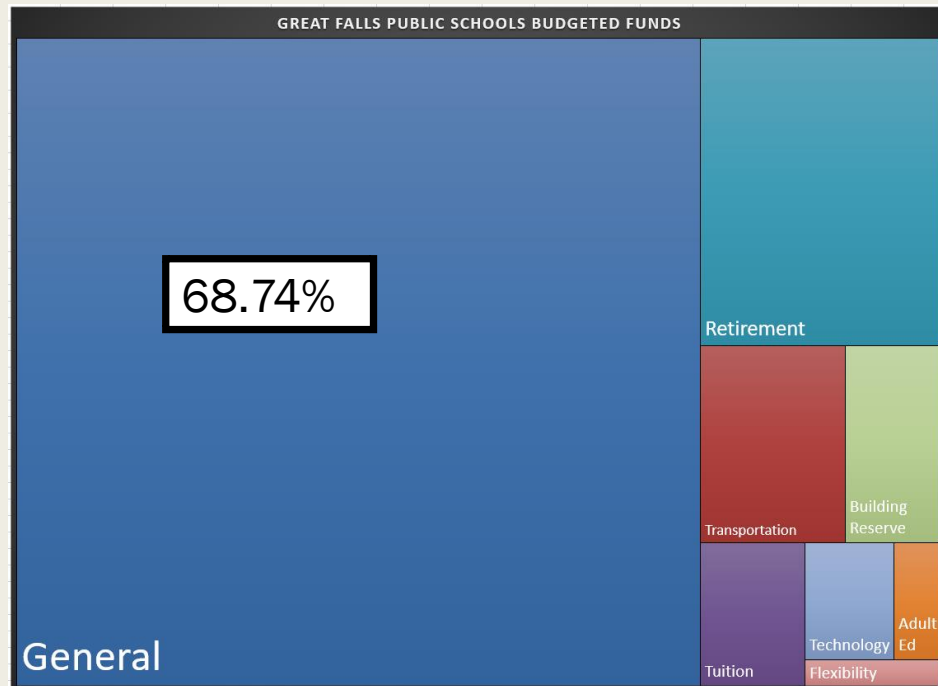
# New Information in Budget Book

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- Sentinel Project – Malmstrom Air Force Base
- AA Levy/Bond Election Results
- General Fund Budget Historical Component Summary
- Tuition – Law Changes – Enrollment Procedures
- Parental & Family Engagement Policies
- 95 Statewide Mills
- Innovative Tax Credit
- Jumpstart and Morningside CORE School Information
- School Funding Article “How Montana Pays for its public schools, in pictures

# General Fund

- Description:** Used for instructional programs and general operation of the school district. Budget Limits are established per MCA 20-9-308.



General Fund			
Year	Elementary	High School	Total
2004-05	\$33,338,743	\$19,111,995	\$52,450,738
2005-06	\$34,768,901	\$19,611,995	\$54,380,896
2006-07	\$35,751,871	\$20,543,161	\$56,295,032
2007-08	\$37,916,871	\$22,020,523	\$59,937,394
2008-09	\$38,291,930	\$22,141,889	\$60,433,819
2009-10	\$39,494,246	\$22,778,765	\$62,273,011
2010-11	\$40,688,708	\$23,214,809	\$63,903,517
2011-12	\$40,550,000	\$22,005,500	\$62,555,500
2012-13	\$41,768,780	\$21,918,253	\$63,687,033
2013-14	\$42,869,157	\$21,822,408	\$64,691,565
2014-15	\$44,930,778	\$22,470,047	\$67,400,825
2015-16	\$46,537,326	\$22,839,417	\$69,376,743
2016-17	\$46,866,934	\$23,140,510	\$70,007,444
2017-18	\$47,293,657	\$23,041,485	\$70,335,142
2018-19	\$47,841,831	\$23,043,223	\$70,885,054
2019-20	\$48,441,679	\$23,097,305	\$71,538,984
2020-21	\$51,170,174	\$23,628,751	\$74,798,925
2021-22	\$51,418,732	\$24,224,404	\$75,643,136
2022-23	\$52,251,443	\$25,595,800	\$77,847,243
2023-24	\$53,211,034	\$26,154,929	\$79,365,963
2024-25	\$54,382,502	\$26,712,778	\$81,095,280

68.74% of all Budgeted Funds

Annual election in May. Voters approve increases up to Maximum Budget or 100% Funding

Levy Amount to get to 100%

Elementary \$887,864  
High School \$938,101

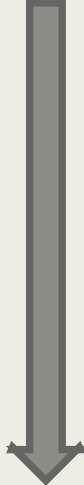
# Mill Value/Mills Levied



Mill Value		
Year	Elementary	High School
2005-06	\$90,504	\$93,487
2006-07	\$93,421	\$96,358
2007-08	\$97,004	\$99,943
2008-09	\$99,093	\$101,904
2009-10	\$104,825	\$107,592
2010-11	\$107,392	\$110,124
2011-12	\$111,683	\$114,336
2012-13	\$112,978	\$117,886
2013-14	\$112,792	\$115,948
2014-15	\$110,507	\$113,696
2015-16	\$126,467	\$129,195
2016-17	\$133,258	\$136,041
2017-18	\$137,152	\$139,856
2018-19	\$139,785	\$142,454
2019-20	\$145,253	\$147,953
2020-21	\$141,806	\$144,329
2021-22	\$147,629	\$150,125
2022-23	\$149,832	\$152,524
2023-24	\$181,467	\$184,130
2024-25	\$182,604	\$185,330



Mills Levied			
Mills	Elementary	High School	Total
2005-06	120.29	62.00	182.29
2006-07	108.70	60.07	168.77
2007-08	102.85	61.99	164.84
2008-09	100.65	59.71	160.36
2009-10	101.65	59.95	161.60
2010-11	98.02	61.78	159.80
2011-12	101.82	57.91	159.73
2012-13	102.62	56.39	159.01
2013-14	104.02	57.68	161.70
2014-15	115.22	61.11	176.33
2015-16	105.81	55.83	161.64
2016-17	102.24	54.15	156.39
2017-18	107.35	55.90	163.25
2018-19	99.17	51.63	150.80
2019-20	95.88	49.85	145.73
2020-21	107.40	50.49	157.89
2021-22	100.53	46.58	147.11
2022-23	97.04	46.10	143.14
2023-24	83.84	39.60	123.44
2024-25	78.46	36.81	115.27



# General Fund Budget Funding Components

## KEY

Yellow – State Funding  
 Red- Local Funding  
 Grey – State & Local  
 (Guaranteed Tax Base-GTB)

## Elementary

2024-2025	
100% Maximum-\$55,250,006	
Voted Levy Potential \$887,864	
Budget \$54,382,502	
98.40%	
Over Base Property Tax \$9,987,977	
Guaranteed Tax Base \$13,418,702	
Local Base Property Tax \$4,317,001	
Non-Levied Revenue \$43,229	
Special Education \$2,150,115	
Direct State Aid \$21,424,198	
✓ Data for Achievement \$170,696	
Indian Ed for All \$178,297	
American Indian Achievement Gap \$178,297	
At Risk \$379,067	
Quality Educator \$2,007,059	

80% Base Budget \$44,374,166

## High School

2024-2025	
100% Maximum-\$27,650,879	
Voted Levy Potential \$938,101	
Budget \$26,712,778	
96.4%	
Over Base Property Tax \$4,423,049	
Guaranteed Tax Base \$6,681,541	
Local Base Property Tax \$2,387,322	
Non-Levied Revenue \$43,816	
Special Education \$653,946	
Direct State Aid \$11,208,051	
Data for Achievement \$73,876	
Indian Ed for All \$77,166	
American Indian Achievement Gap \$110,836	
At Risk \$142,436	
Quality Educator \$864,734	

80% Base Budget \$22,243,723

Local voter portion based on levy elections. Capped at a maximum amount (100%).



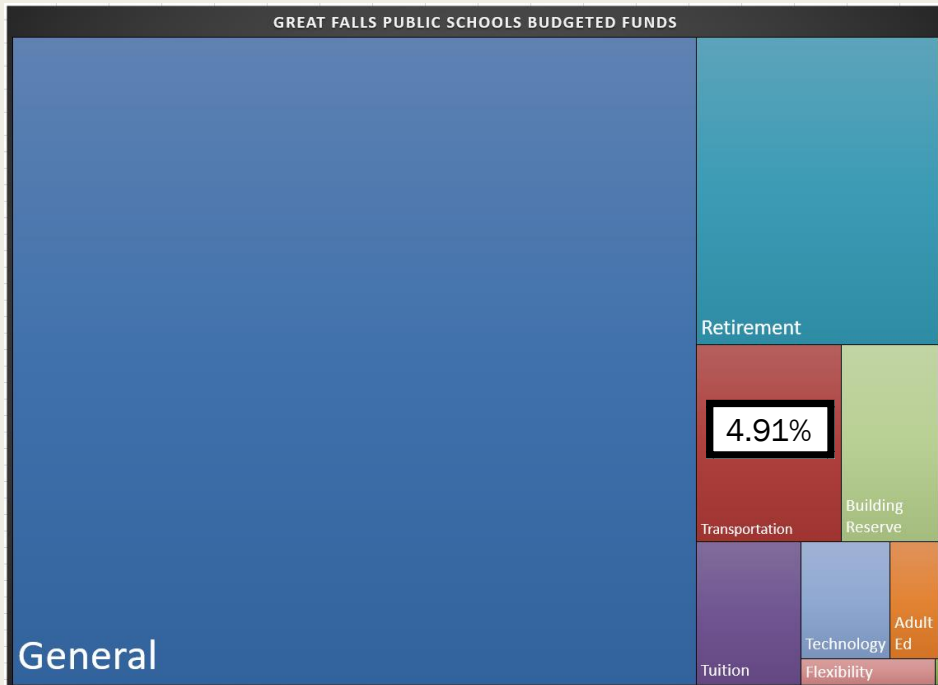
Funding Components based on numbers of students

# Transportation Fund

- Fund used to transport students to and from school.



Transportation Fund Levy			
Year	Elementary	High School	Total
2005-2006	\$1,309,282	\$558,516	\$1,867,798
2006-2007	\$1,361,790	\$599,230	\$1,961,020
2007-2008	\$1,689,470	\$725,050	\$2,414,520
2008-2009	\$1,892,703	\$773,957	\$2,666,660
2009-2010	\$1,949,485	\$797,175	\$2,746,660
2010-2011	\$1,999,857	\$817,368	\$2,817,225
2011-2012	\$2,070,300	\$898,800	\$2,969,100
2012-2013	\$2,692,990	\$831,713	\$3,524,703
2013-2014	\$2,781,340	\$831,214	\$3,612,554
2014-2015	\$2,781,340	\$831,214	\$3,612,554
2015-2016	\$2,888,225	\$905,348	\$3,793,573
2016-2017	\$3,083,722	\$950,615	\$4,034,337
2017-2018	\$3,160,273	\$1,096,368	\$4,256,641
2018-2019	\$3,329,164	\$1,179,553	\$4,508,717
2019-2020	\$3,394,615	\$1,213,270	\$4,607,885
2020-2021	\$3,684,258	\$1,298,839	\$4,983,097
2021-2022	\$3,839,170	\$1,362,163	\$5,201,333
2022-2023	\$3,871,993	\$1,485,420	\$5,357,413
2023-2024	\$3,850,157	\$1,785,425	\$5,635,582
2024-2025	\$3,845,075	\$1,868,682	\$5,713,757



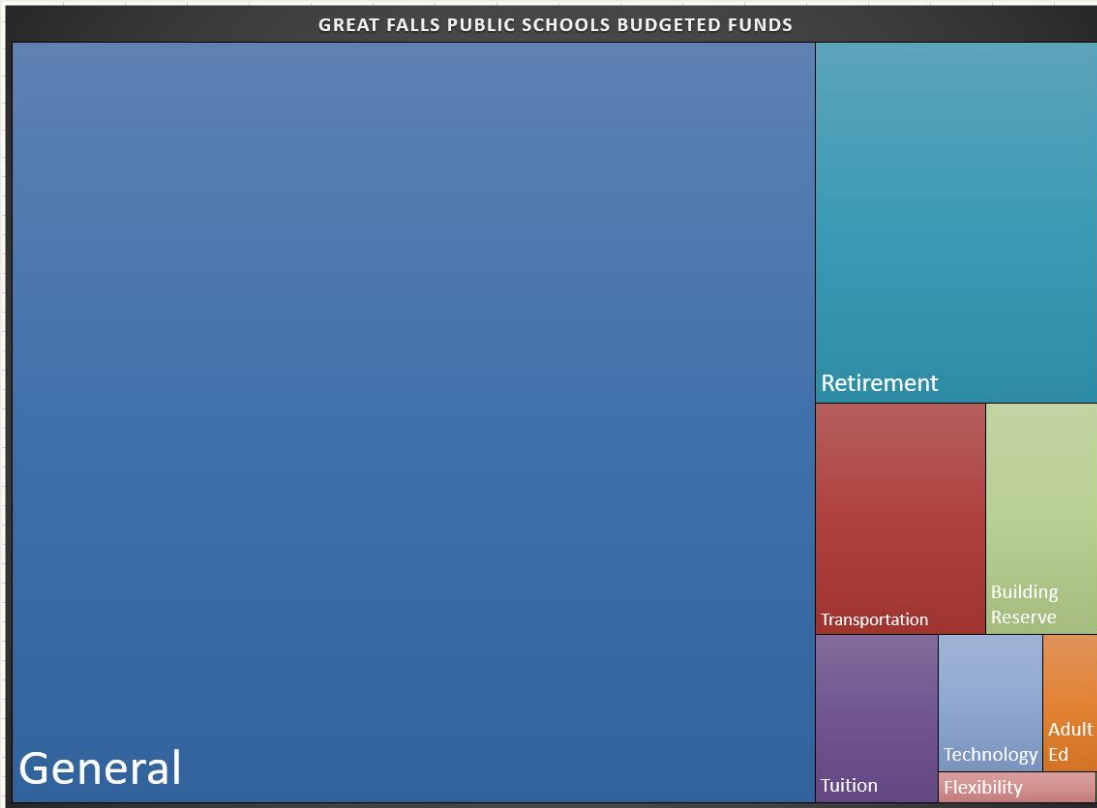
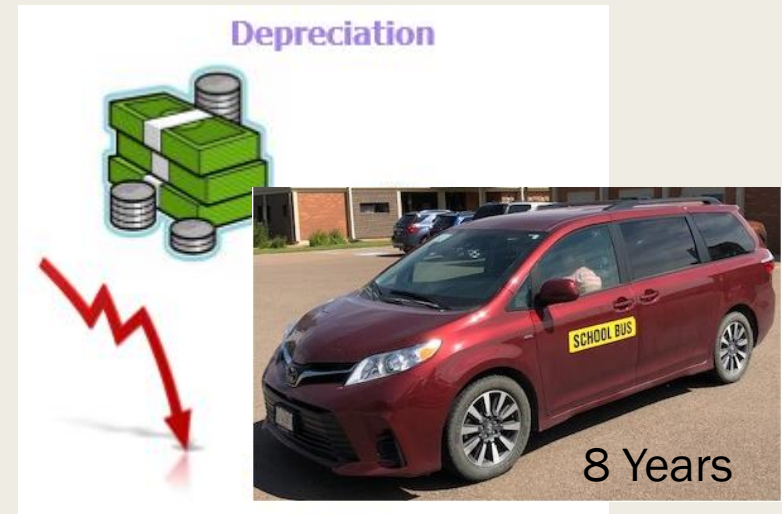
4.91% of all Budgeted Funds

There has been a reduction of two bus routes this year.

Permissive Levy – Reimbursement from the State/County is based on length of the route and size of the bus.

# Bus Depreciation Fund

- For replacement of school buses (Type E)



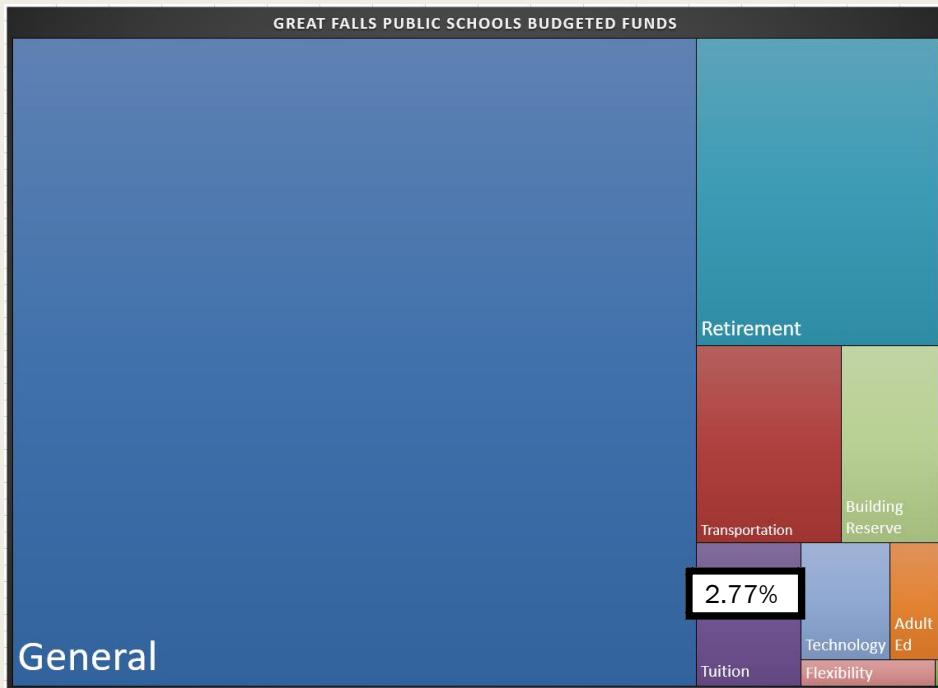
Bus Depreciation Reserve Fund			
Year	Elementary	High School	Total
2017-18	\$0	\$0	\$0
2018-19	\$4,424	\$2,179	\$6,603
2019-20	\$8,523	\$4,944	\$13,468
2020-21	\$15,924	\$9,604	\$25,528
2021-22	\$27,650	\$17,698	\$45,348
2022-23	\$40,526	\$25,002	\$65,528
2023-24	\$52,425	\$32,534	\$84,959
2024-25	\$64,811	\$40,410	\$105,221

.09% of all Budgeted Funds

Buses can be depreciated up to 150% of the original cost. Annual amount cannot exceed 20%.

# Tuition Fund

- Payment for students placed outside the District or amount necessary to provide a Free Appropriate Education (FAPE)



Year	Elementary	High School	Total	Estimated % of Maximum Allowed
2014-15	\$176,782	\$16,686	\$193,687	50%
2015-16	\$200,985	\$105,750	\$306,735	75%
2016-17	\$223,365	\$108,111	\$331,476	75%
2017-18	\$1,050,933	\$119,651	\$1,170,584	75%
2018-19	\$1,554,232	\$233,075	\$1,787,307	90%
2019-20	\$1,996,759	\$424,577	\$2,421,336	95%
2020-21	\$1,996,759	\$424,577	\$2,421,336	82%
2021-22	\$3,092,934	\$1,463,511	\$4,556,445	90%
2022-23	\$3,100,504	\$885,092	\$3,985,596	94%/100%
2023-24	\$3,105,652	\$595,965	\$3,701,617	80%/100%
2024-25	\$2,473,943	\$801,970	\$3,275,914	80%/100%



2.77% of All Budgeted Funds

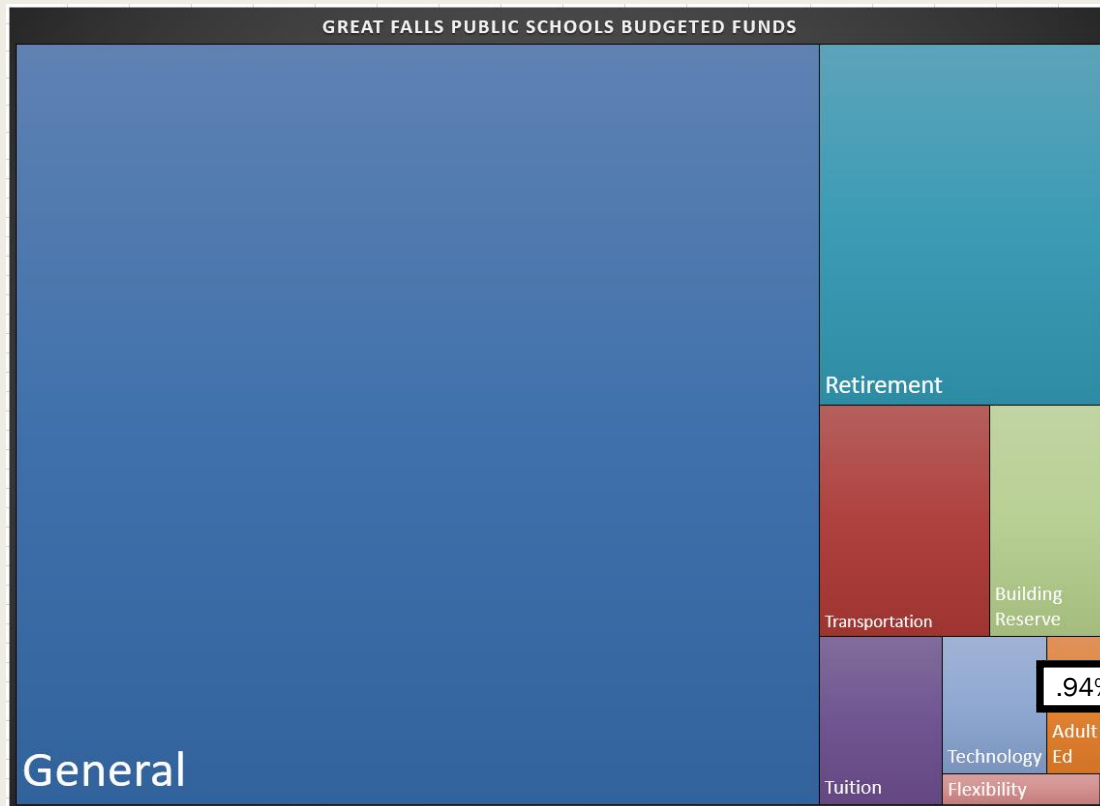
Budgeted amount has declined.

District identifies excess costs by using a State calculator. Permissive levy based on previous year's expenses.

# Adult Education Fund

- For operation of Adult Education Program

Adult Education Fund Levy			
Year	Elementary	High School	Total
2004-2005	\$146,856	\$171,722	\$318,578
2005-2006	\$146,175	\$170,170	\$316,345
2006-2007	\$151,535	\$184,775	\$336,310
2007-2008	\$162,330	\$185,225	\$347,555
2008-2009	\$212,330	\$244,652	\$456,982
2009-2010	\$297,204	\$300,000	\$597,204
2010-2011	\$306,679	\$348,515	\$655,194
2011-2012	\$310,782	\$348,515	\$659,297
2012-2013	\$305,098	\$322,325	\$627,423
2013-2014	\$280,750	\$346,325	\$627,075
2014-2015	\$290,000	\$345,625	\$635,625
2015-2016	\$335,570	\$300,055	\$635,625
2016-2017	\$337,250	\$302,500	\$639,750
2017-2018	\$337,250	\$302,500	\$639,750
2018-2019	\$337,250	\$302,500	\$639,750
2019-2020	\$495,000	\$415,000	\$910,000
2020-2021	\$495,000	\$415,000	\$910,000
2021-2022	\$509,068	\$450,961	\$960,029
2022-2023	\$509,068	\$450,961	\$960,029
2023-2024	\$537,204	\$522,903	\$1,060,107
2024-2025	\$551,272	\$558,871	\$1,110,143



.94% of Budgeted Funds

Permissive levy.  
Unreserved fund  
balance at the end of  
the year offsets levy  
amount.

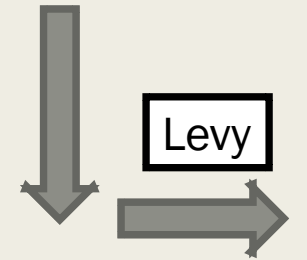
# Technology Fund

- For Technology purchases. District Levy \$150,000 Elementary \$ 75,000 High School

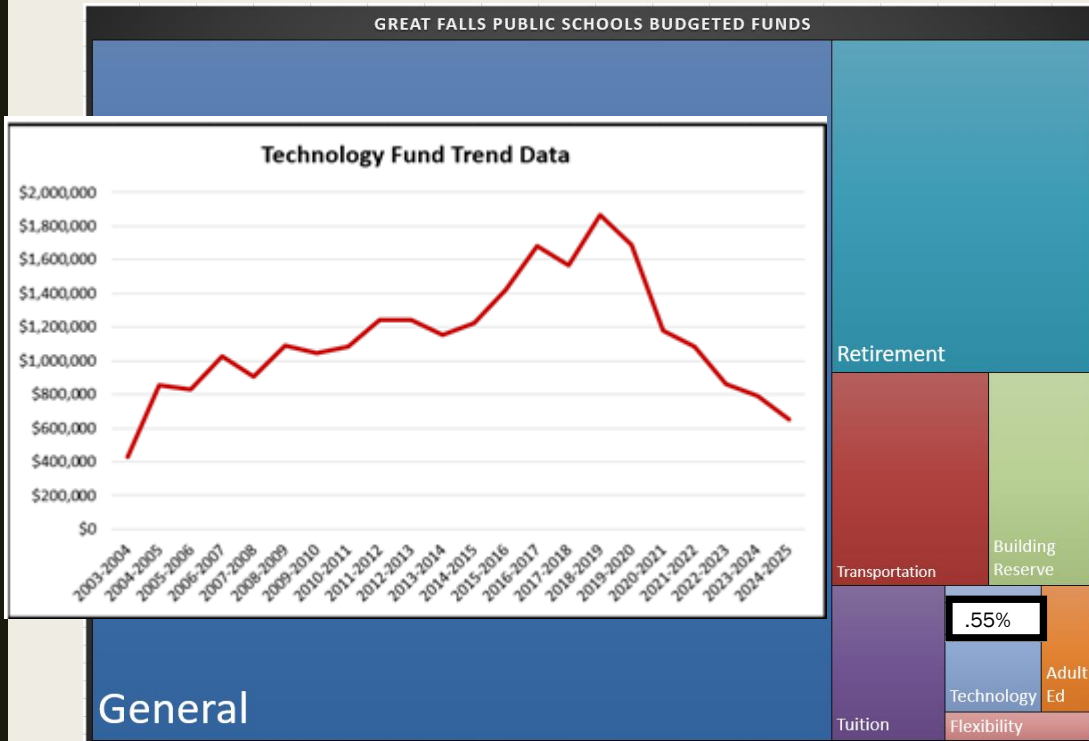
.55% of all Budgeted Funds

Fund Balance Re-appropriated

Technology			
Year	Elementary	High School	Total
2003-2004	\$305,644	\$122,000	\$427,644
2004-2005	\$574,500	\$282,000	\$856,500
2005-2006	\$476,000	\$354,000	\$830,000
2006-2007	\$622,500	\$406,500	\$1,029,000
2007-2008	\$615,947	\$290,000	\$905,947
2008-2009	\$749,400	\$338,250	\$1,087,650
2009-2010	\$802,650	\$241,430	\$1,044,080
2010-2011	\$801,347	\$280,000	\$1,081,347
2011-2012	\$813,816	\$431,311	\$1,245,127
2012-2013	\$813,816	\$429,885	\$1,243,701
2013-2014	\$727,378	\$422,968	\$1,150,346
2014-2015	\$852,681	\$372,277	\$1,224,958
2015-2016	\$1,045,766	\$374,663	\$1,420,429
2016-2017	\$1,263,384	\$419,108	\$1,682,492
2017-2018	\$1,197,243	\$371,270	\$1,568,513
2018-2019	\$1,388,894	\$477,590	\$1,866,484
2019-2020	\$1,216,420	\$468,426	\$1,684,845
2020-2021	\$903,101	\$277,524	\$1,180,625
2021-2022	\$825,006	\$259,769	\$1,084,775
2022-2023	\$695,947	\$166,406	\$862,353
2023-2024	\$616,694	\$171,475	\$788,169
2024-2025	\$521,649	\$127,896	\$649,545

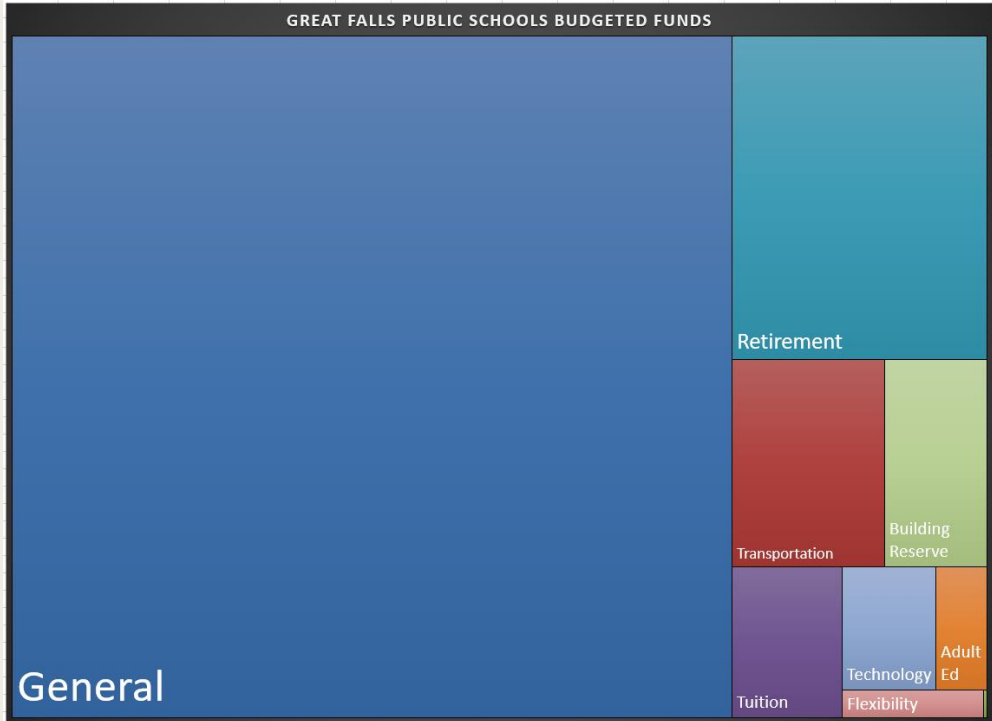


Permanent levy unless an increased amount is requested. If new levy passes, it has a 10-year duration.



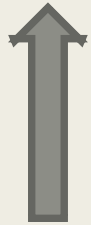
# Flexibility Fund

- Created in 2001 for schools to use for their own unique circumstances.



Flexibility Fund Budget			
Year	Elementary	High School	Total
2004-05	\$232,856	\$79,903	\$312,759
2005-06	\$244,949	\$85,350	\$330,299
2006-07	\$260,000	\$98,000	\$358,000
2007-08	\$283,200	\$109,385	\$392,585
2008-09	\$300,000	\$115,000	\$415,000
2009-10	\$317,271	\$118,100	\$435,371
2010-11	\$324,250	\$120,500	\$444,750
2011-12	\$337,787	\$130,148	\$467,935
2012-13	\$383,494	\$154,326	\$537,820
2013-14	\$341,860	\$153,306	\$495,166
2014-15	\$306,653	\$13,608	\$320,261
2015-16	\$290,964	\$14,236	\$305,200
2016-17	\$302,969	\$15,075	\$318,044
2017-18	\$364,669	\$47,359	\$412,028
2018-19	\$342,535	\$34,327	\$376,862
2019-20	\$530,901	\$34,565	\$565,466
2020-21	\$555,955	\$383,429	\$939,384
2021-22	\$718,045	\$557,005	\$1,275,050
2022-23	\$733,893	\$559,902	\$1,293,795
2023-24	\$785,661	\$582,508	\$1,368,169
2024-25	\$864,082	\$466,384	\$1,330,466

Transformational Learning Grant



No levy amount for this fund.

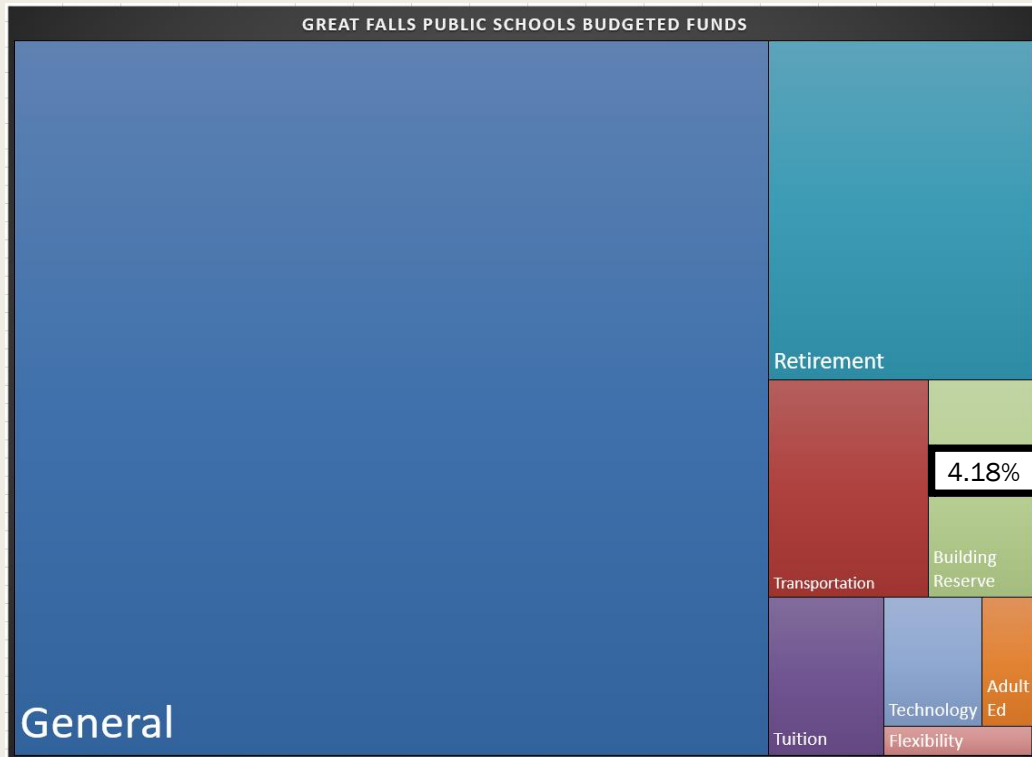
Fund Balance Re-appropriated

1.12% of all Budgeted Funds



# Building Reserve Fund

- For construction, equipping and enlarging school buildings or safety



4.18% of  
all  
Budgeted  
Funds

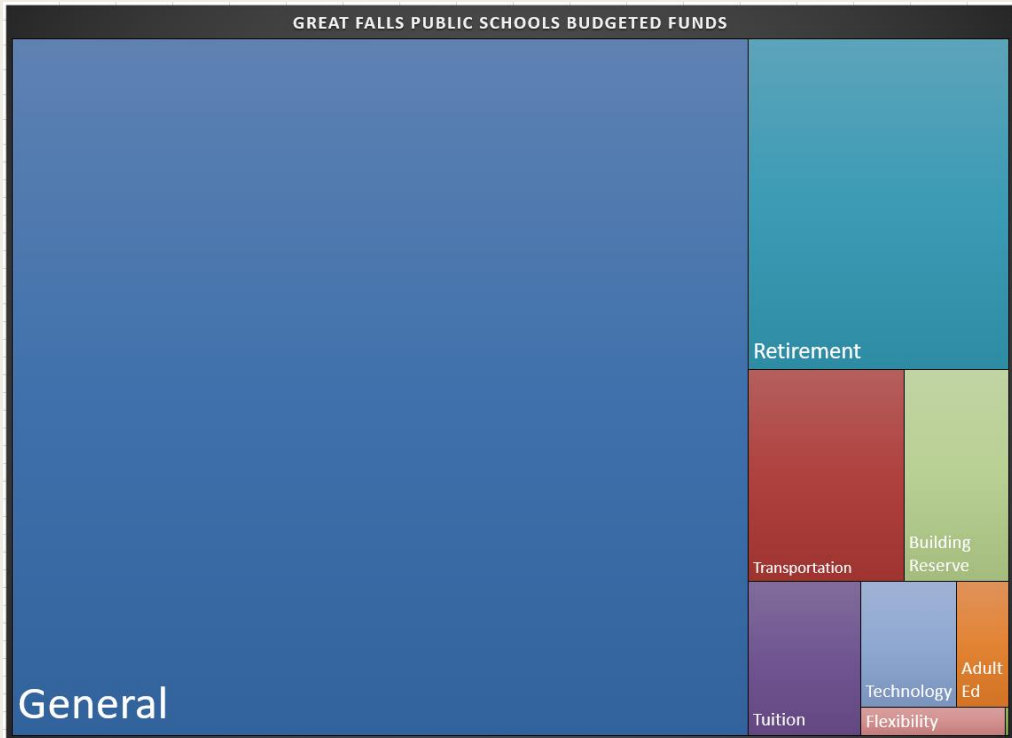
Building Reserve			
Year	Elementary	High School	Total
2002-03	\$2,694,597	\$110,000	\$2,804,597
2003-04	\$2,040,000	\$110,000	\$2,150,000
2004-05	\$1,700,000	\$1,453	\$1,701,453
2005-06	\$1,620,000	\$1,500	\$1,621,500
2006-07	\$1,700,000	\$1,550	\$1,701,550
2007-08	\$950,000	\$1,700	\$951,700
2008-09	\$1,000,000	\$33,000	\$1,033,000
2009-10	\$500,000	\$33,262	\$533,262
2010-11	\$100,000	\$33,150	\$133,150
2011-12	\$137,511	\$33,169	\$170,680
2012-13	\$145,490	\$5	\$145,495
2013-14	\$197,840	\$21,171	\$219,011
2014-15	\$256,976	\$41,736	\$298,712
2015-16	\$238,888	\$69,988	\$308,876
2016-17	\$280,806	\$41,675	\$322,481
2017-18	\$785,665	\$320,400	\$1,106,065
2018-19	\$1,508,887	\$648,373	\$2,157,260
2019-20	\$2,202,288	\$884,738	\$3,087,026
2020-21	\$2,765,049	\$786,683	\$3,551,732

State formula is \$110 per student and \$15,000 per District. State offsets the levied amount with Guaranteed Tax Base Funding.

State Reimbursement Rates:  
Elementary: \$1.39/Dollar  
High School: \$1.25/Dollar

# Debt Service Fund

■ Used for payments on bonds



February 2017 1<sup>st</sup>  
Bond Sale (avg. 3.175%)

February 2018  
Remainder of Bonds  
sold. (avg. 3.38%)

Increased State GTB Payments  
This Year.  
Elementary - \$1,112,881  
High School - \$ 579,979

Elementary High School

2016-17	\$0	\$1,115	\$1,115
2017-18	\$2,633,058	\$1,799,755	\$4,432,813
2018-19	\$3,476,070	\$4,150,513	\$7,626,583
2019-20	\$3,468,419	\$4,189,037	\$7,657,456
2020-21	\$3,685,083	\$4,396,990	\$8,082,073
2021-22	\$3,462,344	\$4,145,231	\$7,607,575
2022-23	\$3,463,194	\$4,145,081	\$7,608,275
2023-24	\$3,457,444	\$4,142,481	\$7,599,925
2024-25	\$3,463,144	\$4,146,681	\$7,609,825

All approved  
bonds were sold  
at historic low  
rates.

# Taxpayer Impact Trends

<b>TAXPAYER IMPACT</b>						
Taxable Valuation \$182,603,795 Elementary \$185,329,633 High School						
<i>The left-handed side of this spreadsheet shows the mill change on the budgets. This information helps determine the cash impact for taxpayers which is located on the right-hand side of the sheet which shows the financial impact on a house with taxable valuation of \$100,000, \$300,000, and \$600,000</i>						
<b>MILLS</b>				<b>Dollar Impact on Taxable Value Residence</b>		
<b>All Budgeted Funds Combined</b>				\$ 100,000	\$ 300,000	\$ 600,000
<b>Total Mills</b>	<b>23-24</b>	<b>24-25</b>	<b>Difference</b>			
Elementary	130.79	122.96	-7.83	\$ (14.21)	\$ (42.63)	\$ (85.25)
High School	76.28	70.37	-5.91	\$ (10.88)	\$ (32.65)	\$ (65.29)
<b>Total</b>	<b>207.07</b>	<b>193.33</b>	<b>-13.74</b>	\$ (25.09)	\$ (75.27)	\$ (150.55)

2024-25

-\$75.27 on a house with a \$300,000 taxable valuation



<b>TAXPAYER IMPACT</b>						
<b>Great Falls Public Schools</b>						
<b>Taxpayer Impact</b>						
<b>August 2023</b>						
Taxable Valuation \$181,467,410 Elementary \$184,130,161 High School						
<b>MILLS</b>				<b>Dollar Impact on Taxable Value Residence</b>		
<b>All Budgeted Funds Combined</b>				\$ 100,000	\$ 300,000	\$ 600,000
<b>Total Mills</b>	<b>22-23</b>	<b>23-24</b>	<b>Difference</b>			
Elementary	157.38	130.79	-26.59	\$ (48.25)	\$ (144.76)	\$ (289.51)
High School	89.34	76.28	-13.06	\$ (24.05)	\$ (72.14)	\$ (144.28)
<b>Total</b>	<b>246.72</b>	<b>207.07</b>	<b>-39.65</b>	\$ (72.30)	\$ (216.90)	\$ (433.80)

2023-24

-\$216.90 on a house with a \$300,000 taxable valuation



# TAXPAYER IMPACT

## Great Falls Public Schools Taxpayer Impact August 2022

Taxable Valuation  
 \$149,832,901 Elementary  
 \$152,524,584 High School

All Budgeted Funds Combined	MILLS			Dollar Impact on Taxable Value Residence		
	21-22	22-23	Difference	\$ 100,000	\$ 150,000	\$ 200,000
<b>Total Mills</b>	<b>21-22</b>	<b>22-23</b>	<b>Difference</b>			
Elementary	163.94	157.38	-6.56	\$ (9.97)	\$ (14.95)	\$ (19.94)
High School	93.38	89.34	-4.04	\$ (6.25)	\$ (9.37)	\$ (12.50)
<b>Total</b>	<b>257.32</b>	<b>246.72</b>	<b>-10.60</b>	<b>\$ (16.22)</b>	<b>\$ (24.32)</b>	<b>\$ (32.43)</b>

2022-23



## BUDGETED FUNDS MILL VALUE

### Great Falls Public Schools Budgeted Funds Mill Value Comparison August 2021

All Budgeted Funds Combined			
Total Mills	20-21	21-22	Difference
Elementary	170.71	163.94	-6.77
High School	89.86	93.38	3.52
<b>Total</b>	<b>260.57</b>	<b>257.32</b>	<b>-3.25</b>

2021-22



## BUDGETED FUNDS MILL VALUE

### Great Falls Public Schools Budgeted Funds Mill Value Comparison August 2020

All Budgeted Funds Combined			
Total Mills	19-20	20-21	Difference
Elementary	153.16	170.71	17.55
High School	90.77	89.86	-0.91
<b>Total</b>	<b>243.93</b>	<b>260.57</b>	<b>16.64</b>

2020-21



Mills

# Thank You

- School Board & Budget Committee  
Members– Mark Finnicum, Bill Bronson,  
Paige Turoski
- Pam Ramsted – Lead Business Technician
- Joe Vance, Data Processing
- Aly Konecny – Lead Business Office
- Lance Boyd and Tammie Siller – ESSER  
Funding
- Sherri Clark – Executive Assistant to Supt.
- Business Department – Purchasing,  
Accounts Payable, Student Activities

