



Magnolia ISD
Proposed 2024-2025 Budget
General, Child Nutrition, & Debt Service Funds
August 12, 2024

Object	Revenue	A. NO VATRE	B. W/VATRE	Child Nutrition Fund	Debt Service Fund	A.	B.	
		General Fund	General Fund			Total of Budgets	Total of Budgets	
57XX	Local & Intermediate Sources	\$83,241,529	\$86,941,529		\$2,289,998	\$33,500,000	\$119,031,527	\$122,731,527
58XX	State Program Revenues	\$57,043,819	\$60,743,819		\$49,103	\$1,682,153	\$58,775,075	\$62,475,075
59XX	Federal Program Revenues	\$1,630,000	\$1,630,000		\$5,394,719		\$7,024,719	\$7,024,719
5XXX	Total Revenues	\$141,915,348	\$149,315,348		\$7,733,820	\$35,182,153	\$184,831,321	\$192,231,321
36xx	Committed Fund Balance	\$1,250,000	\$1,250,000				\$1,250,000	\$1,250,000
Function	Expenditures							
11	Instruction	\$87,195,191	\$92,589,410				\$87,195,191	\$92,589,410
12	Library & Media Services	\$1,151,150	\$1,196,166				\$1,151,150	\$1,196,166
13	Curriculum & Staff Development	\$1,900,000	\$1,966,123				\$1,900,000	\$1,966,123
21	Instructional Leadership	\$2,100,000	\$2,189,768				\$2,100,000	\$2,189,768
23	School Leadership	\$8,200,000	\$8,576,826				\$8,200,000	\$8,576,826
31	Guidance, Counseling, & Eval svcs	\$5,700,703	\$5,947,110				\$5,700,703	\$5,947,110
33	Health Services	\$1,285,180	\$1,338,732				\$1,285,180	\$1,338,732
34	Transportation	\$8,300,000	\$8,660,983				\$8,300,000	\$8,660,983
35	Food Services		\$0		\$6,783,820		\$6,783,820	\$6,783,820
36	Cocurricular/Extracurricular	\$2,882,677	\$2,965,934				\$2,882,677	\$2,965,934
41	General Administration	\$4,708,248	\$4,840,460				\$4,708,248	\$4,840,460
51	Plant Maintenance & Operations	\$14,500,549	\$14,830,619		\$950,000		\$15,450,549	\$15,780,619
52	Security & Monitoring Services	\$1,745,800	\$1,874,242				\$1,745,800	\$1,874,242
53	Data Processing Services	\$3,495,850	\$3,588,975				\$3,495,850	\$3,588,975
71	Debt Service					\$35,182,153	\$35,182,153	\$35,182,153
6XXX	Total Expenditures	\$143,165,348	\$150,565,348		\$7,733,820	\$35,182,153	\$186,081,321	\$193,481,321
	Net Revenues Over (Under) Expenditures	\$0	\$0		\$0	\$0	\$0	\$0
	Estimated Beginning Fund Balance for 24-25	\$33,537,908	\$33,537,908		\$939,097	\$11,909,340	\$46,386,345	\$46,386,345
	Committed Fund Balance	-\$1,250,000	-\$1,250,000				-\$1,250,000	-\$1,250,000
	Estimated Ending Fund Balance for 24-25	\$32,287,908	\$32,287,908		\$939,097	\$11,909,340	\$45,136,345	\$45,136,345

*This summary is posted in compliance with Section 44.0041 of the Texas Education Code

	23-24 Tax Rate	Proposed 24-25 tax rate
Maintenance & Operation Rate (M&O)	\$0.6712	\$0.6969
Interest & Sinking Rate (I&S)	\$0.2926	\$0.2926
Total Tax Rate	\$0.9638	\$0.9895