



# 2022-2023 PRELIMINARY BUDGET

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June 22<sup>nd</sup>, 2022 Board Meeting

## FUND DEFINITIONS

**Various Funds used to account for school district resources. Those funds are:**

**General Fund (Fund 10):** The general fund is used to account for all financial transactions relating to the District's current operations, except for those required to be accounted for in other accounts.

**Special Education Fund (Fund 27):** The fund is used to account for the cost of providing special education and related services for students with disabilities during the regular school year or extended school year.

**Non-Referendum Debt Service Fund (Fund 38):** This fund is used to account for transactions for the repayment of debt issues that incurred without referendum approval.

**Referendum Approved Debt Service Fund (Fund 39):** This fund is used to account for transaction for repayment of debt issues that were authorized by a referendum.

**Capital Projects Fund (Funds 49):** This fund is used to account for transactions for capital/maintenance projects authorized by a capital (facilities) referendum.

**Food Service Fund (Fund 50):** This fund is used to account for all revenues and expenditures related to food service activities.

**Community Service Fund (Fund 80):** This fund is used to account for activities such as adult education, community recreation programs such as swimming pool operations.

**FUND 10 – GENERAL FUND****REVENUES**

The purpose of the General Fund 10 is to account for the educational programs and operations of the School District, excluding special education programs. Below is the breakdown of revenues projected for Fund 10.

Fund 10 - General Fund Revenue Projection	
	<b>2021-2022 Projected</b>
Local Tax Levy	\$22,300,935
Other Local Revenue	\$550,000
WI Inter-District Payments	\$4,400,000
State Categorical Aid	\$2,620,582
State Equalization Aid	\$15,695,469
Other State Revenue	\$1,205,704
Federal Revenue	\$2,000,000
Other Revenue	\$115,000
<b>Total Revenue</b>	<b>\$48,887,690</b>

**Below is a breakdown of the sources where revenues are received.**

**Local Tax Levy** is the amount that comes from property taxes after the State has applied the Districts Equalization Aid.

**Other Local Revenue** includes admissions, lease/rent payments to the district, interest and student fees.

**WI Inter-District Payments** are payments received for students open enrolled into the District. The 2022-2023 open enrollment budget will be adjusted based on the actual number of students that attend in the fall of 2022. In addition to open enrollment, other types of payment from other WI school districts are coded here, such as reimbursement for homeless transportation.

**State Categorical Aid** includes Transportation, Common School Funds (Library Aid) and Per-Pupil aid.

**State Equalization Aid** also called State General Aid is general financial assistance to public school districts for use in funding a broad range of school district operational expenditures. The purposes for which general aid can be used are not restricted as they would be in a categorical aid program.

**Other State Revenue** includes Computer Aid and other special project aid from the state.

**Federal Revenue** includes special project grants from the Federal Government such as Title Grants.

**Other Revenue** includes Medicaid reimbursement, refunds and miscellaneous revenue.

**FUND 10 – GENERAL FUND**

**EXPENDITURES**

<b>Expenses By Object - Fund 10</b>		
<b>Object</b>	<b>Description</b>	<b>2022-2023 Projected</b>
100/200	Salaries/Benefits	\$33,905,395
300	Purchased Services	\$8,877,538
400	Non-Capital Objects	\$1,443,508
500	Capital Objects	\$290,000
600/700	Debt Service/Insurance & Judgments	\$550,000
800	Transfers	\$4,447,623
900	Other	\$150,000
	<b>Total</b>	<b>\$49,664,064</b>

- Salaries/Benefits: FICA, WRS, Health/Dental & Post Retirement Benefits
- Purchased Services: Transportation, Utilities & Contracts
- Non-Capital Objects: Supplies, Apparel, Textbooks & Workbooks
- Capital Objects: Equipment
- Debt Retirement: Capital lease payments
- Insurance: Liability, Workers Compensation & Property
- Transfers: Food Service & Special Education
- Other Objects: District Dues, Fees & Prior Year Expenditures

**FUND 10 – GENERAL FUND**

**REVENUES vs. EXPENDITURES BREAKDOWN**

<b>Fund 10 - General Fund</b>	
<b>Revenues vs Expenditures Breakdown</b>	
	<b>2022-2023 Projected</b>
Total Revenues	\$48,887,690
Total Expenditures	\$49,664,064
<b>Total</b>	<b>(\$776,374)</b>

**FUND 27 – SPECIAL EDUCATION**

**No Fund Balance or deficit can exist**

The purpose of the Special Education Fund 27 is to account for special education programs and operations in the School District.

Fund 27 - Special Education	
Revenue Projections	
	<b>2022-2023 Projected</b>
Operating Transfer	\$4,447,623
State Sources	\$2,001,000
Federal Sources	\$1,040,000
	<b>\$7,488,623</b>

**Breakdown of Fund 27 – Special Education Revenues:**

**Operating Transfer:** Transfer from Fund 10 (General Fund)

**Inter-District Payments:** Open Enrollment Tuition & Tuition Payments from Other WI School Districts

**State Sources:** State Special Education Aid

**Federal Sources:** Special Education Grants such as Flow-Through and Preschool Flow-Through

Fund 27 - Special Education		
Expenditures by Object		
<b>Object</b>	<b>Description</b>	<b>2022-2023 Projected</b>
100/200	Salaries/Benefits	\$6,652,623
300	Purchased Services	\$800,000
400	Non Capital Objects	\$30,000
500/600	Capital Objects/Debt	\$3,000
900	Other	\$3,000
	<b>Total</b>	<b>\$7,488,623</b>

**FUND 50 – SCHOOL NUTRITION**

Fund 50 – SCHOOL NUTRITION Revenue Projection	
	<b>2022-2023 Projected</b>
Food Sales	\$850,000
State Sources	\$25,000
Federal Sources	\$612,000
Other Sources	\$5,000
<b>Total Revenue</b>	<b>\$1,492,000</b>

Fund 50 – SCHOOL NUTRITION Expenditures Projections	
<b>Description</b>	<b>2021-2022 Projected</b>
Salaries/Benefits	\$830,000
Purchased Services	\$35,000
Food and Supplies	\$625,000
Miscellaneous	\$2,000
<b>Total</b>	<b>\$1,492,000</b>

**FUND 80 – COMMUNITY SERVICE FUND**

The purpose of Fund 80 is used to account for activities and programs that are open to the community and are outside the district’s regular and extracurricular programs.

<b>Revenue</b>	<b>2022-2023 Projected</b>
Property Tax	\$725,000
Community Service Fees	\$150,000
Total	\$975,000

<b>Expenditures</b>	<b>2022-2023 Projected</b>
Salaries/Benefits	\$650,000
Purchased Services	\$250,000
Supplies	\$60,000
Equipment	\$10,000
Miscellaneous Expenditures	\$5,000
Total	\$975,000

**Uses of Fund 80 at Monona Grove School District:**

- Director of Communications and Engagement
- Wrap Around Care Programming
- Funding the Aquatics Center
- Family and Community Specialist Funding
- Custodial salaries and benefits associated with Community Use of Facilities
- Assist with funding of Auditorium
- Summer Camps
- School Resource Officer and Community Cable Personnel and equipment