



2023-2024 PRELIMINARY BUDGET

Prepared by Mark Powell, Director of Business Services
Board of Education Meeting June 14th, 2023

FUND 10 – GENERAL FUND

The purpose of General Fund 10 is to account for the educational programs/operations of the School District, excluding special education programs.

REVENUES

Fund 10 - General Fund Revenue Projection	
	2023-24 Projected
Local Tax Levy	\$27,090,399
Other Local Revenue	\$636,000
WI Inter-District Payments	\$5,027,600
State Categorical Aid	\$2,591,816
State Equalization Aid	\$17,949,859
Other State Revenue	\$1,214,985
Federal Revenue	\$284,800
Other Revenue	\$35,000
Total Revenue	\$54,830,459

Local Tax Levy - the amount that comes from property taxes after the State has applied the District’s Equalization Aid.

Other Local Revenue - admissions, lease/rent payments, interest, and student fees.

WI Inter-District Payments - payments received for students who open enroll into the District. The 2023-2024 open enrollment budget will be adjusted based on the actual number of students that attend in the fall of 2023. In addition to open enrollment, other types of payments from other WI school districts are budgeted here, such as reimbursement for homeless transportation.

State Categorical Aid - Transportation, Common School Funds (Library Aid) and Per-Pupil aid.

State Equalization Aid - State General Aid is financial assistance to public school districts for use in funding a broad range of school district operational expenditures. The purposes for which general aid can be used are not restricted as they would be in categorical aid programs.

Other State Revenue - Computer Aid, Exempt Personal Property and other special project aid from the state.

Federal Revenue - special project grants from the Federal Government such as Title Grants.

Other Revenue - Medicaid reimbursement, insurance dividends, E-Rate, refunds, and miscellaneous revenue.

FUND 10 – GENERAL FUND

Expenses By Object - Fund 10		
Object	Description	2023-2024 Projected
100/200	Salaries/Benefits	\$37,854,633
300	Purchased Services	\$8,889,526
400	Supplies/Non-Capital Objects	\$1,826,000
500	Capital Objects	\$300,000
600/700	Debt Service/Insurance & Judgments	\$612,100
800	Transfers	\$5,205,200
900	Other	\$143,000
	Total	\$54,830,459

- **Salaries/Benefits** - FICA, WRS, Health/Dental, LTD, Life and Post Retirement Benefits
- **Purchased Services** - Personal Services, Transportation, Utilities and Maintenance
- **Non-Capital Objects** - Supplies, Apparel, Textbooks & Workbooks
- **Capital Objects** - Equipment
- **Debt Retirement** - Capital lease payments and interest for cash flow borrow
- **Insurance** - Liability, Workers Compensation & Property
- **Transfers** - Special Education and Food Service (if needed)
- **Other Objects** - District Dues and Fees

FUND 10 – GENERAL FUND

REVENUES vs. EXPENDITURES

Fund 10 - General Fund	
Revenues vs Expenditures	
	2023-2024 Projected
Total Revenues	\$54,830,459
Total Expenditures	\$54,830,459
Total	Balanced

FUND 27 – SPECIAL EDUCATION

The purpose of the Special Education Fund 27 is to account for special education programs and operations in the School District.

Revenues and Expenses must match at the end of the year, no fund balance is required.

Fund 27 - Special Education	
Revenue Projections	
	2023-2024 Projected
Operating Transfer	\$5,205,200
State Sources	\$2,310,000
Federal Sources	\$810,000
	\$8,325,200

Operating Transfer -Transfer from Fund 10 (General Fund)

State Sources - State Special Education Aid

Federal Sources - Special Education Grants such as Flow-Through and Preschool Flow-Through

Fund 27 - Special Education		
Expenditures by Object		
Object	Description	2023-2024 Projected
100/200	Salaries/Benefits	\$7,336,700
300	Purchased Services	\$966,500
400	Supplies/Non-Capital Objects	\$15,000
900	Dues and Fees	\$7,000
	Total	\$8,325,200

FUND 50 – SCHOOL NUTRITION

Operation of the School District’s Nutrition Program

Structured to be self-funded

Fund 50 – SCHOOL NUTRITION Revenue Projection	
	2023-2024 Projected
Food Sales	\$909,000
State Sources	\$22,000
Federal Sources	\$1,144,000
Other Sources	\$5,000
Total Revenue	\$2,080,000

Fund 50 – SCHOOL NUTRITION Expenditures Projections	
Description	2023-2024 Projected
Salaries/Benefits	\$987,300
Purchased Services	\$160,000
Food and Supplies	\$779,600
Equipment	\$50,000
Dues and Fees	\$2,500
Total	\$1,979,400

FUND 80 – COMMUNITY SERVICE FUND

This fund accounts for activities and programs that are open to the community and are outside the District’s regular and extracurricular programs.

Revenue	2023-2024 Projected
Property Tax	\$818,200
Community Service Fees	\$300,000
Total	\$1,118,200

Expenditures	2023-2024 Projected
Salaries/Benefits	\$819,700
Purchased Services	\$275,000
Supplies	\$7,500
Equipment	\$10,000
Dues and Fees	\$6,000
Total	\$1,118,200

Uses of Fund 80 at Monona Grove School District:

- Community Communications and Engagement
- Wrap Around Care Programming
- Funding the Aquatics Center
- Family and Community Specialist Funding
- Custodial salaries and benefits associated with Community Use of Facilities
- Assist with funding of Auditorium
- Summer Camps
- School Resource Officer and Community Cable Personnel and equipment

